



A new vessel joins Technip's fleet

May 13, 2006

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Technip has signed a frame contract with Geo ASA for the provision of survey/utility vessel services, which will mainly be provided by the new-build vessel, MV Geoholm. The contract will take effect in June 2006 and will last for three years.

The new 85m vessel is specially designed for survey and light construction operations in harsh environments such as deep waters and the North Sea. She is equipped with a 90T crane, state-of-the-art survey equipment and two new 3,000m rated ROVs.

The MV Geoholm will reinforce Technip capabilities for diverless operations around the world. The vessel will start operations on the Alvheim project in Norway in June 2006.

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With a workforce of 21,000 people, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. Headquartered in Paris, the Group is listed in New York and Paris. The Group's main operations and engineering centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia. In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

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Technip trades under the symbol **TKP** on the NYSE and under the ISIN **FR0000131708** on the Euronext.