

Technip awarded a subsea contract for Captain 'C' project in the UK North Sea

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Technip has been awarded by Chevron an engineering, procurement, installation and commissioning (EPIC) contract for the development of the Captain 'C' oil project in the UK North Sea. The contract, valued at around £15.5 million (€23 million), requires the Captain 'C' facilities (two productions wells) to be tied back to existing Captain field infrastructure. Technip's engineering center in Aberdeen, Scotland, will undertake the project management, design and installation of rigid pipelines ranging from 3" to 10", as well as an umbilical. Technip will also install a mini manifold, a tie-in structure, and complete all associated tie-ins, testing and pre-commissioning.

All rigid pipelines will be assembled at Technip's Spoolbase in Evanton, Scotland, and the umbilical will be designed and manufactured by Technip subsidiary Duco, based in Newcastle, UK.

Offshore operations for the development will commence in the second quarter of 2006 using vessels from Technip's fleet. Pipelay vessel Apache will install all pipelines and will be supported by the Normand Pioneer, which will fulfill all trenching and backfilling requirements. The DSV (Diving Support Vessel) Wellservicer will complete structure installation works and the Orelia will undertake all tie-ins, testing and pre-commissioning.

Technip also significantly supported the installation of the subsea infrastructure and all tie-back operations for the Captain 'A' and 'B' developments, which were undertaken in 1997 and 2002, respectively.

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With a workforce of about 19,000 persons, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. Headquartered in Paris, the Group is listed in New York and Paris. The Group's main engineering and business centers are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia. In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

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Technip trades under the symbol TKP on the NYSE and under the ISIN FR0000131708 on the Euronext.