

# **TechnipFMC in the UK - Supporting Statement**

### What is Gender Pay Gap Reporting?

UK Gender Pay reporting legislation requires employers with 250 or more employees to publish statutory calculations every year showing the pay and bonus gap between male and female employees.

These calculations are based on the difference between the gross hourly earnings grouped for ALL men and the gross hourly earnings grouped for ALL women.

In this reporting, all employee earnings are grouped together. For example, salaries of positions at all levels will be grouped together to calculate mean and median pay gap figures.

### Equal Pay for Equal Work

The gender pay gap is not the same as equal pay. Gender pay gap is concerned with the differences in the average pay between men and women over a period of time regardless of their role. Equal pay deals with the pay differences between men and women who carry out the same jobs, similar jobs or work of equal value. We are confident that at TechnipFMC, we have equal pay.

### TechnipFMC in the UK

TechnipFMC in the UK has three entities (Technip UK Limited, FMC Technologies Limited and TechnipFMC Umbilicals Ltd) which are required to publish Gender Pay Reporting data and these results are detailed on the following pages.

### Understanding the gender pay gap at TechnipFMC in the UK

Whilst we are confident that we operate equal pay for equal work, TechnipFMC in the UK has a gender pay gap when reporting the difference in the hourly rates in accordance with the government requirements for Gender Pay Gap Reporting.

This pay gap is not a reflection of TechnipFMC's policies and approach to job grading and pay bandings.

The gender pay gap continues to reflect the demographics within the business and industry wide. The industry has a higher representation of males in specialist engineering and technical disciplines which traditionally women have not selected as a career and this trend continues. TechnipFMC in the UK is focussed on encouraging and attracting females into the business and in particular within these disciplines, recognising that further attraction and development of females will assist in improving the gender pay gap within the business and the industry in the long term.



These specialist engineering and technical disciplines generally, in this industry, attract higher salary levels than support services roles. This in turn explains why, when you compare the gross hourly earnings for all men and the gross hourly earnings for all women, we see a gender pay gap. We regularly review salaries as part of our commitment to ensuring equal pay. Compensation of roles is measured against industry benchmarking, economic climate and external market. We continue to integrate gender pay gap considerations into future remuneration reviews and there is no intention to promote or hire any specific gender.

### **Environmental, Social and Governance Commitments at TechnipFMC**

As disclosed in the TechnipFMC PLC Environmental Social and Governance (ESG) Commitments for 2024-2026, Fair Representation is a key pillar of focus. A snapshot of our ESG Commitments in our 2024-2026 scorecard is set out below.



# Our ESG Scorecard commitments 2024-2026

### Environmental

#### **New Energy**

 Introduce three new fully qualified products across the New Energy technology portfolio by end of 2026.

#### Our carbon footprint

- Increase the usage of our renewable energy to 60 percent from the baseline (2023) by end of 2026.
- Target to reduce our Scope 1 and Scope 2 GHG emissions by 50 percent by 2030.

# Social

#### Fair representation

 Attract a diverse workforce whereby at least 50 percent of roles filled have a minimum of one diverse candidate in the candidate pool in 2024, 60 percent of roles in 2025, and 70 percent of roles in 2026.

#### Community

- At least 80 percent of countries in which we operate participate in STEM education and engagement activities annually.
- 120,000 hours of volunteering by end of 2026.

### Governance

#### Leadership in HSE

 Roll-out of waves I, II and III of Safe Choice (our behavioral based training program) plan, including training and coaching, by end of 2026.

#### Ethical business behavior

- Initiate on-site human rights audit of at least 50 percent of suppliers identified for assessments each year.
- 100 percent completion of annual advanced integrity curriculum training of managerial personnel.



# Core Values and Foundational Beliefs

Our decisions regarding corporate responsibility, governance, and sustainability are founded on the principles that guide our Company. Our core values provide the framework for all of our decision making and are based on our foundational beliefs ("Foundational Beliefs").

# Our core values



- ▶ We strive for ever better
- ▶ We take initiative
- ▶ We learn from success and failure
- ▶ We work as one team
- ▶ We share knowledge
- ▶ We embrace diversity of thought
- ▶ We listen to improve
- ▶ We partner constructively
- ▶ We seek to outperform



Our Foundational Beliefs are the cornerstone of our values that describe how we fundamentally do business and what we never compromise on, no matter the circumstances.



# **Written statement**

Signed on behalf of Technip UK Limited, FMC Technologies Limited and TechnipFMC Umbilicals Ltd:

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Alison Hunter, Human Resources Director, UK



# **TechnipFMC in the UK - Published Results**

### Pay and Bonus Gap

The tables below show:

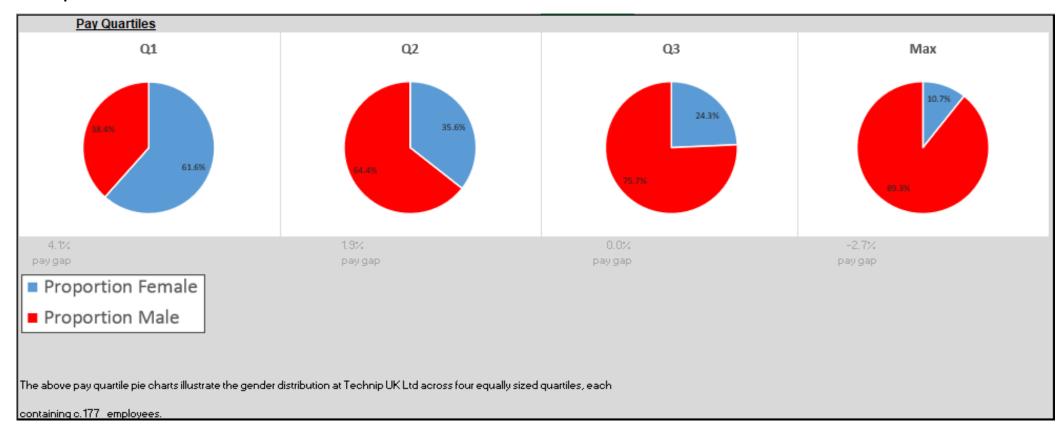
- > the overall mean and median gender pay gap based on hourly rates of pay as at the snapshot date (5th April 2023)
- > the mean and median between all bonuses paid to men and women in the year up to 5th April 2023 (for 2022 performance)

Technip UK Ltd	Difference between men and women	
	Mean	Median
Hourly fixed pay	29.4%	37.1%
Bonus paid	31.3%	37.8%
FMC Technologies Ltd	Difference between men and women	
	Mean	Median
Hourly fixed pay	9.5%	6.6%
Bonus paid	36.1%	2.9%
TechnipFMC Umbilicals Ltd	Difference between men and women	
	Mean	Median
Hourly fixed pay	-10.1%	-15.2%
Bonus paid	-126.3%	2.4%



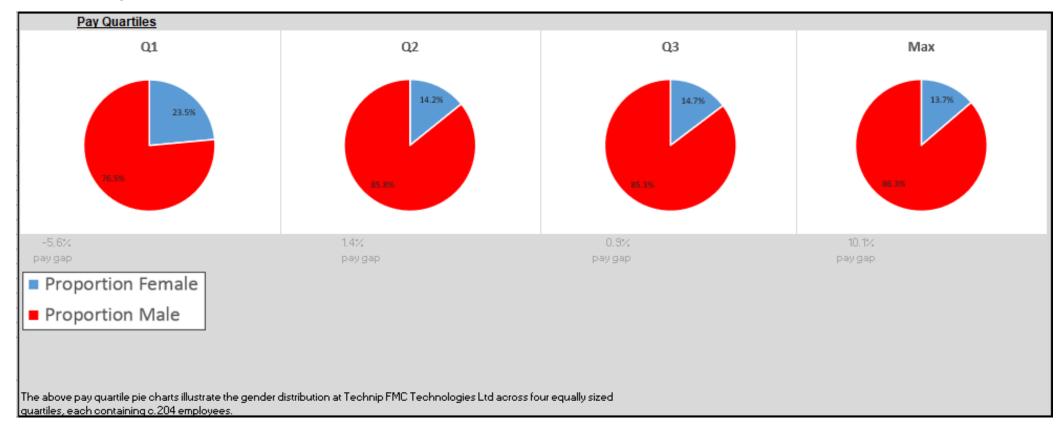
# **Pay Quartiles**

# **Technip UK Ltd**



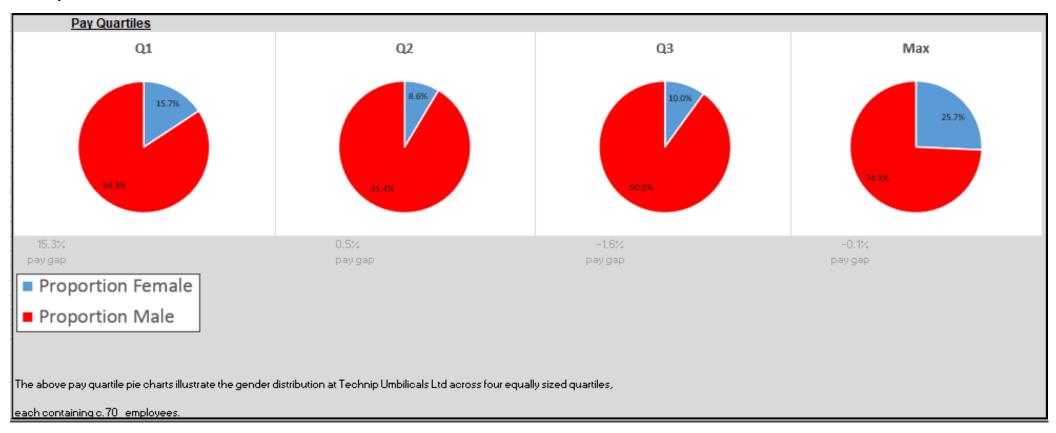


### **FMC Technologies Ltd**



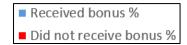


### **TechnipFMC Umbilicals Ltd**





# Proportion of colleagues awarded bonuses



# **Technip UK Ltd**



# **FMC Technologies Ltd**





# **TechnipFMC Umbilicals Ltd**



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