

## Technip and Fluor awarded EP&CM contract for Sasol's Louisiana Ethane Cracker and Derivatives Complex

October 27, 2014

Technip, in a joint venture with Fluor Corporation, was awarded an engineering, procurement, and construction management (EP&CM) contract by Sasol for its world scale ethane cracker and derivatives complex near Lake Charles, Louisiana, USA.

The new complex will be a major expansion to Sasol's existing Lake Charles Chemical Complex and will be constructed adjacent to its existing facility in southwest Louisiana. Under this contract, the Technip and Fluor joint venture will be responsible for a 1.5 million-tons-per-year ethane cracker, downstream derivatives units and associated utilities, offsites and infrastructure work.

The contract covers the overall project management, detailed engineering, procurement and construction management, together with start-up, commissioning and performance testing support to Sasol operations, and is scheduled for completion in 2018.

The project will be executed by Technip in Houston, Texas, USA, with support from its operating centers in Rome, Italy, Mumbai, India, and its Technip Stone & Webster Process Technology global business unit.

This award validates Group's strategy of early involvement to design an effective project execution scheme, bringing value to clients. <u>Technip Stone & Webster Process</u> <u>Technology had earlier been awarded the license and FEED</u><sup>(1)</sup> for the ethane cracker.

"With the award of Sasol's Louisiana Chemical Complex Project, Technip is pleased to be expanding upon our long term relationship with Sasol through the delivery of this world-scale ethane cracker and derivatives complex in Louisiana," said Deanna Goodwin, President of Technip's North America region. "We will leverage our proprietary Ethylene technology together with our global supply chain and project management capabilities to deliver this world class project for Sasol."

(1) Front End Engineering Design

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 40,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).





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