



## **Braskem-Idesa awarded Technip technology provider and contractor for the Ethylene XXI project in Mexico**

March 31, 2011

Braskem-Idesa, the joint venture between the Brazilian Braskem and Mexican Group Idesa has taken another important step for the development of its Ethylene XXI project in Mexico.

The JV has chosen Technip as technology provider for the development of its 1,050 kilotons per year ethylene cracker based on ethane. This is part of the petrochemical complex to be built in Coatzacoalcos/Nanchital region, in the Mexican state of Veracruz, which is planned to be ready for start-up by the end of 2014. The complex will also include one low density polyethylene and two high density polyethylene plants.

Braskem-Idesa has also selected Technip as contractor for the front-end engineering design (FEED) of the cracker and high density polyethylene plants.

Technip is the largest contractor with remarkable experience on implementing mega-crackers for ethylene production with EPC approach. Braskem-Idesa considers that this choice will bring important benefits to the project, as the Ethylene XXI cracker using Technip's state of the art technology will be the most modern and efficient in operation in the Americas after it starts up.

Technip's operating centers in Rome, Italy and in Claremont, California will execute the FEED activities for the ethylene plant, while the activities related to the FEED for the high density polyethylene units will be executed by Technip's office in Lyon, France. The overall FEED activities are scheduled to be completed at the end of 2011.

### **About Technip**

Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 48 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

### **About Braskem**

Braskem is the largest producer of thermoplastic resins in America. It has 31 industrial plants located in Brazil and the United States of America, the company produces over 15 million tons of thermoplastic resins and other petrochemicals. Braskem Shares are traded in BOVESP – NYSE and LATIBEX.

### **About IDESA**

Grupo IDESA is one of the most traditional Mexican petrochemical companies with more than 54 years involved in the production of organic petrochemicals and participates in the distribution of chemical products in Mexico.

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The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.