

Technip and Fluor awarded RAPID UIO project in Malaysia

October 23, 2014

Technip, in a joint venture with Fluor, was awarded an engineering, procurement and construction management contract by PRPC Utilities and Facilities Sdn. Bhd. for the PETRONAS Refinery and Petrochemical Integrated Development (RAPID) project located in the state of Johor, Malaysia. Under this contract, the Fluor and Technip joint venture will be responsible for the utilities, interconnecting and offsites (UIO) scope of work.

PRPC Utilities and Facilities Sdn. Bhd. is a subsidiary of PETRONAS Refinery and Petrochemical Corporation Sdn. Bhd. (PRPC), a company under the umbrella of Petroliam Nasional Berhad (PETRONAS) group, Malaysia's national oil and gas company.

RAPID is part of PETRONAS Pengerang Integrated Complex development. It comprises RAPID and its associated facilities including the Pengerang co-generation plant, liquefied natural gas (LNG) re-gasification terminal, air separation unit, the raw water supply project as well as other ancillary facilities. RAPID will consist of a 300,000-barrels-per-day refinery and petrochemical complex with a combined capacity of producing 7.7 million metric tons per year of various grades of products, including differentiated and specialty chemicals products.

RAPID's refinery start-up is expected by early 2019.

Technip's operating centre in Kuala Lumpur, Malaysia, will execute the contract.

Lim Kwee Keong, President of Technip in Asia Pacific, stated: "With the RAPID UIO contract, we are proud to be able to support PETRONAS in an expanded presence to deliver this national project of strategic importance to Malaysia."

The Technip-Fluor joint venture had earlier been awarded the PMC contract for RAPID.

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From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 40,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).





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