

Technip awarded contract for Michelin plant in Thailand

November 15, 2011

Technip was awarded by Michelin Siam Co., Ltd. a lump sum turnkey engineering, procurement and construction (EPC) contract for a new elastomer composite plant to be built in Southern Region Industrial Estate, Songkhla Province, Thailand.

The contract is in line with Technip's strategy to expand its business base, including its Onshore segment. It covers preliminary engineering, detailed engineering, project management, procurement, construction, pre-commissioning and commissioning, and start-up assistance.

The plant will produce rubber composites.

Technip's operating center in Bangkok, Thailand will execute the contract which is scheduled to be completed beginning of 2013.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 25,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).

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Public Relations

Christophe Bélorgeot Tel. +33 (0) 1 47 78 39 92 Floriane Lassalle-Massip Tel. +33 (0) 1 47 78 32 79

E-mail: <u>press@technip.com</u>

Investor and Analyst Relations

Kimberly Stewart Tel. +33 (0) 1 47 78 66 74

E-mail: kstewart@technip.com

Group website http://www.technip.com