

Technip awarded major subsea contract in Canada

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Technip has been awarded by Husky Oil Operations Limited, a subsidiary of Husky Energy, a major engineering, procurement, installation and commissioning (EPIC) contract for the development of the White Rose oil field's North Amethyst Satellite. The contract is worth approximately €190 million.

It includes engineering, fabrication and installation of 23.7 kilometers of flexible flowlines⁽¹⁾ and 5.4 kilometers of umbilicals⁽²⁾, the installation of manifolds and associated pipework.

Technip's operating center in St. John's, Canada, will execute this contract. The flowlines will be manufactured at one of the Group's flexible pipe plants, in Le Trait, France. The umbilicals will be manufactured at one of the Group's umbilical plants, in Newcastle, United Kingdom. Offshore installation is scheduled for 2009, using Technip's vessels Deep Pioneer and Wellservicer.

This contract marks a new step in the relationship between Technip and Husky Energy, for whom Technip successfully completed the subsea production system contract for the White Rose field development in 2005.

(1) Flowline: a pipe, laid on the seabed, which allows the transportation of oil/gas production or injection of fluids. Its length can vary from a few hundred meters to several kilometers.

(2) Umbilical: an assembly of hydraulic hoses which can also include electrical cables or optic fibres used to control subsea structures from a platform or a vessel.

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With a workforce of 22,000 people, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. The Group is headquartered in Paris.

The Group's main operating centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia.

In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed in Paris on Euronext Paris.

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