

Technip and NPCC to execute the Qatargas II Offshore EPC contract

January 14, 2005 Paris, January 14, 2005

Technip, jointly with the National Petroleum Construction Company (NPCC), will be in charge of the EPC (engineering, procurement and construction) contract for the offshore facilities of the Qatargas II Liquefied Natural Gas (LNG) plant expansion project awarded by Qatar Liquefied Gas Company Limited (II), "Qatargas II" to NPCC. Technip's share of the approximately USD \$500 million contract is 30% and includes the engineering and sharing of procurement activities, which will be undertaken by its engineering center based in Abu Dhabi (UAE).

The project consists of three unmanned offshore platforms, refurbishment and tie in work to the existing NFB platform, two new 34" and 38" pipelines to shore and several new power and/or communications umbilicals which will support the two new Qatargas II LNG Trains 4 & 5 at Ras Laffan City.

The offshore facilities are scheduled to be completed to support the onshore facilities of Train 4 by December 2007 and those of Train 5 by October 2008.

Production from North Field of approximately 2.9 billion standard cubic feet per day of raw gas is planned to supply Trains 4 & 5, to be built under a separate contract signed on the 15th December 2004 by Technip and Chiyoda.

* * *

With a workforce of about 19,000 persons, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. Headquartered in Paris, the Group is listed in New York and Paris. The Group's main engineering and business centers are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the United States, Brazil, Abu-Dhabi, China, India, Malaysia and Australia. The Group has high-quality industrial and construction facilities in France, Brazil, the UK, the USA, Finland and Angola as well as a world-class fleet of offshore construction vessels.

* * *

Public Relations

Laurence Bricq

Ph.: +33 (0) 1 47 78 26 37 Fax: +33 (0) 1 47 78 24 33 brica@technip.com

Marina Toncelli

Ph.: +33 (0) 1 47 78 66 69 Fax: +33 (0) 1 47 78 24 33 mtoncelli@technip.com

Investor and Analyst Relations

G. Christopher Welton

Ph.: +33 (0) 1 47 78 66 74 Fax: +33 (0) 1 47 78 67 58 cwelton@technip.com

David-Alexandre Guez

Ph.: +33 (0) 1 47 78 27 85 Fax: +33 (0) 1 47 78 67 58 daguez@technip.com

Technip trades under the symbol TKP on the NYSE and under the ISIN FR0000131708 on the Euronext.