Fourth Quarter and Full Year 2011 Results

Paris, February 16, 2012

Technip
take it further®

Safe Harbor

This presentation contains both historical and forward-looking statements. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as "believe", "aim", "expect", "anticipate", "intend", "foresee", "likely", "should", "planned", "may", "estimates", "potential" or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material (especially steel) as well as maritime freight price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabian-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; losses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere where we seek to do business; changes in tax legislation, rules, regulation or enforcement; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards (IFRS), according to which we prepare our financial statements as of January 1, 2005; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; the fact that our operations may cause the discharge of hazardous substances, leading to significant environmental remediation costs; our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where we are performing projects.

Some of these risk factors are set forth and discussed in more detail in our Annual Report. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances.

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Contents

1. 2011: Year of Profitable & Sustainable Growth

2011 Key Achievements

- Record net income of €507 million
- Operating margin above 10% for the 3rd year
- €8 billion of diversified new orders
- €10.4 billion backlog, up by more than €1.1 billion year on year
- Step change in our portfolio of products and services

Dividend increase by 9% to €1.58 per share

(1) from recurring activities

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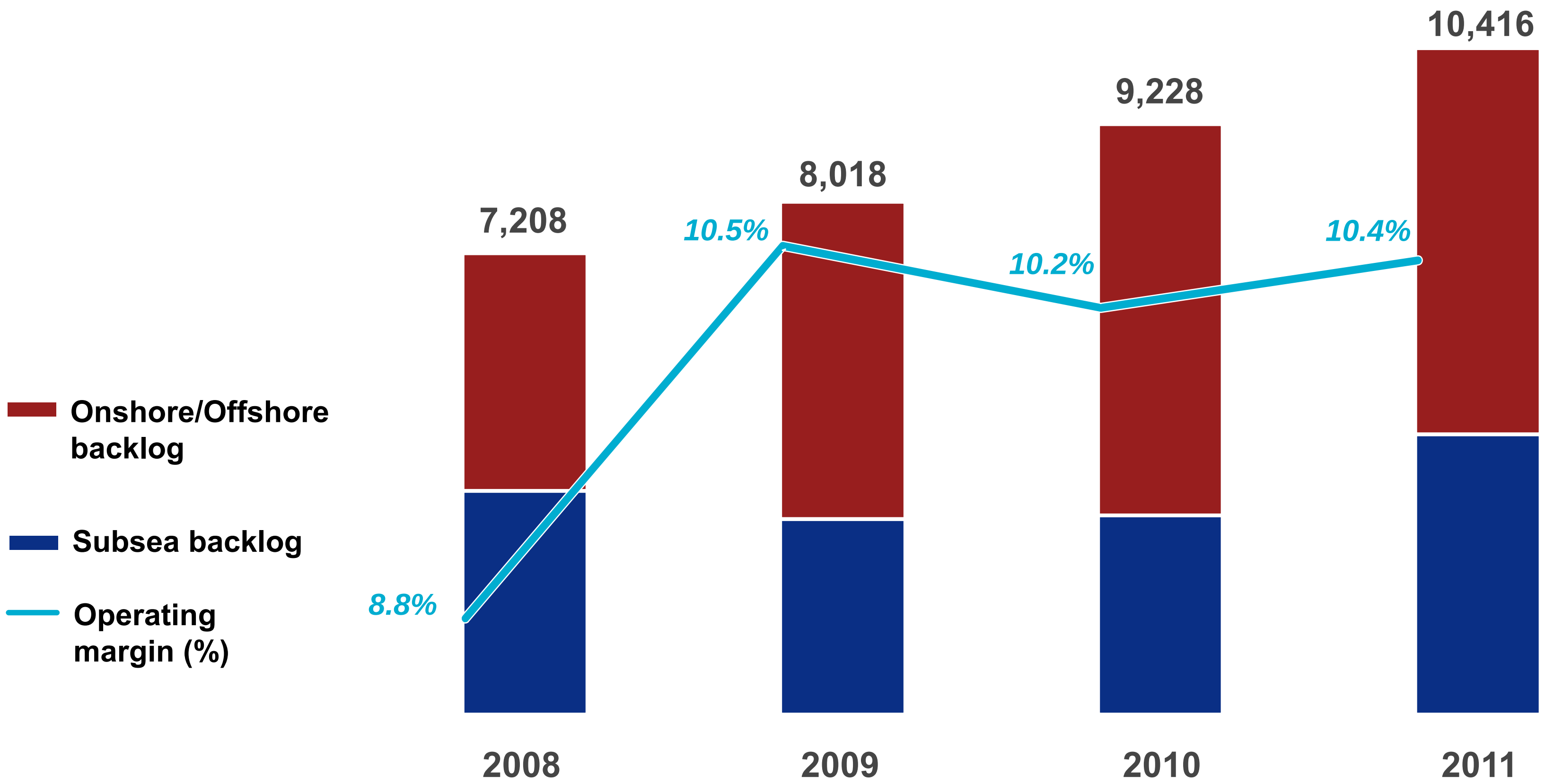
2011 Major Projects Delivered to Clients

(1) Cossack Wanaea Lambert Hermes

A Growing, Profitable Backlog

€ million (audited)

Backlog and Operating Margin[1]

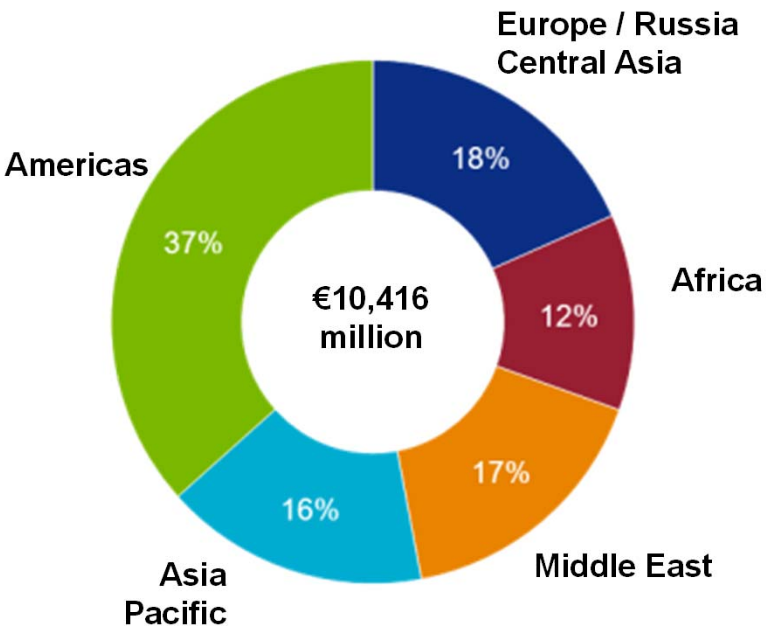


(1) from recurring activities

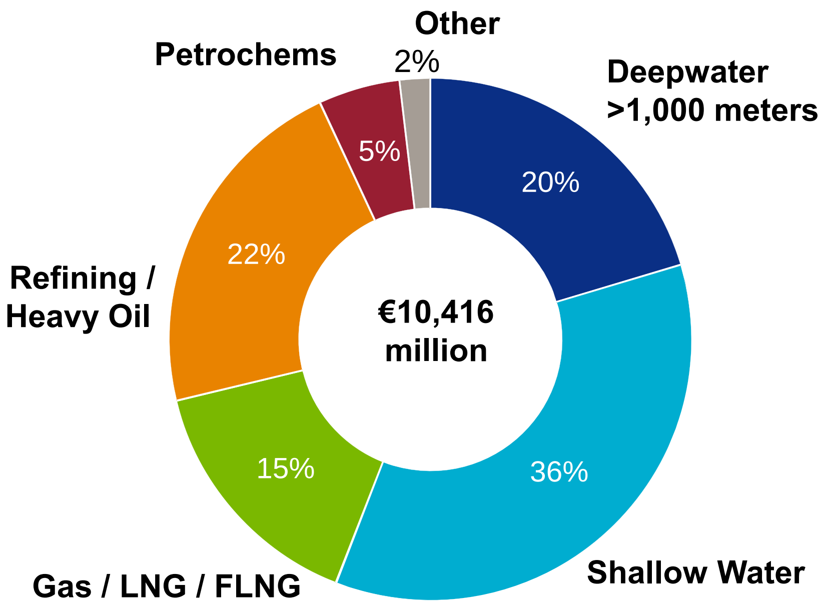
Well Diversified Backlog

As of December 31, 2011

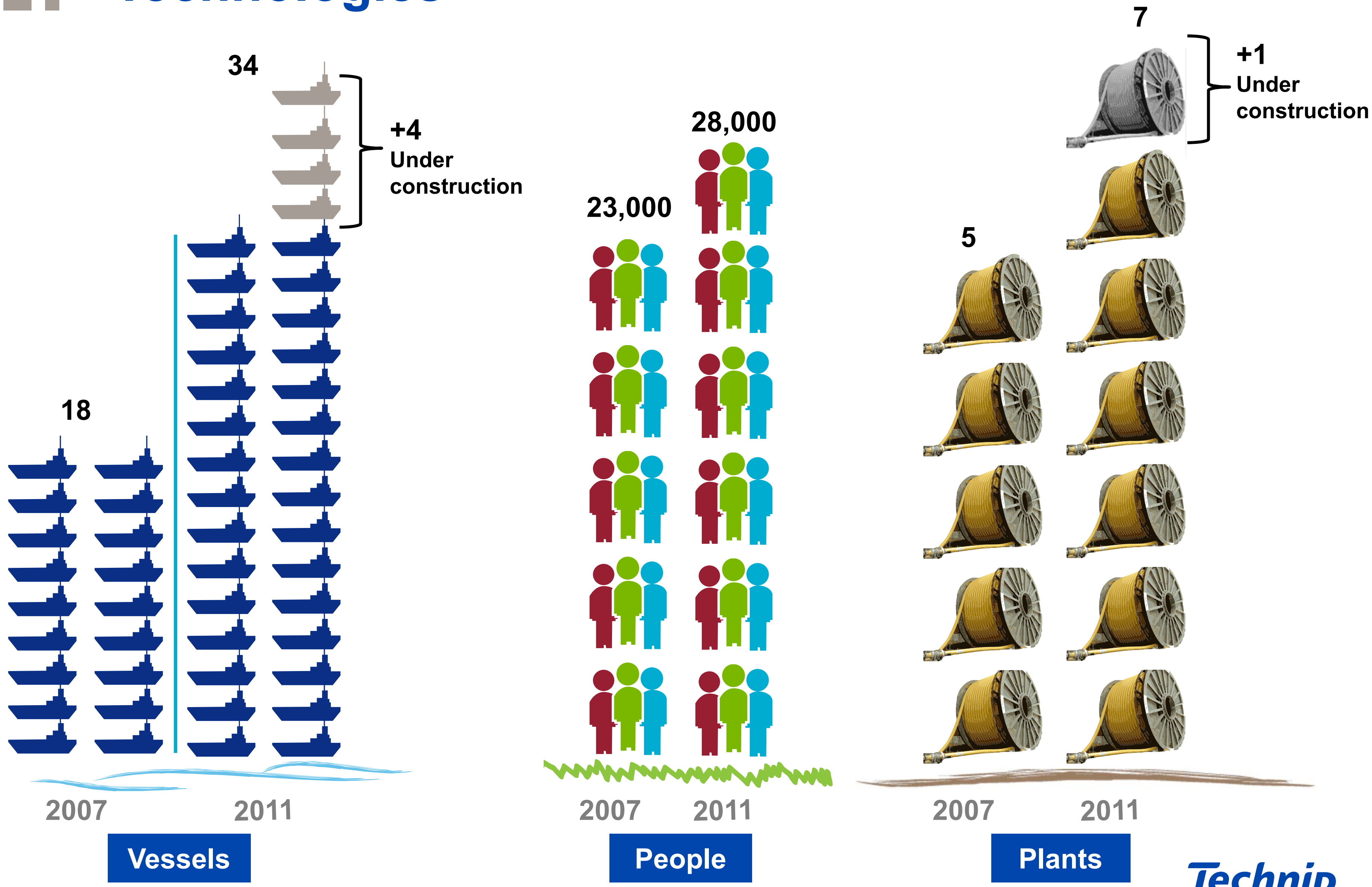
Backlog by geography



Backlog by market split



Investment in Key Differentiating Assets and Technologies



Technip Customer Support from Concept to Execution in Offshore & Subsea

Concept

Execution

Upstream Engineering

- Pre-FEED* and FEED
- Offshore field development studies
- Innovative technology solutions for platform and subsea challenges

PROJECT MANAGEMENT

Project Engineering & Procurement

Manufacturing

- Flexible risers and flowlines
- Rigid Pipeline Welding/Spooling
- Umbilicals

Installation

- Flexible-Lay
- Umbilical-Lay
- Associated construction

- Rigid Reel-Lay
- Rigid J-Lay
- Rigid S-Lay

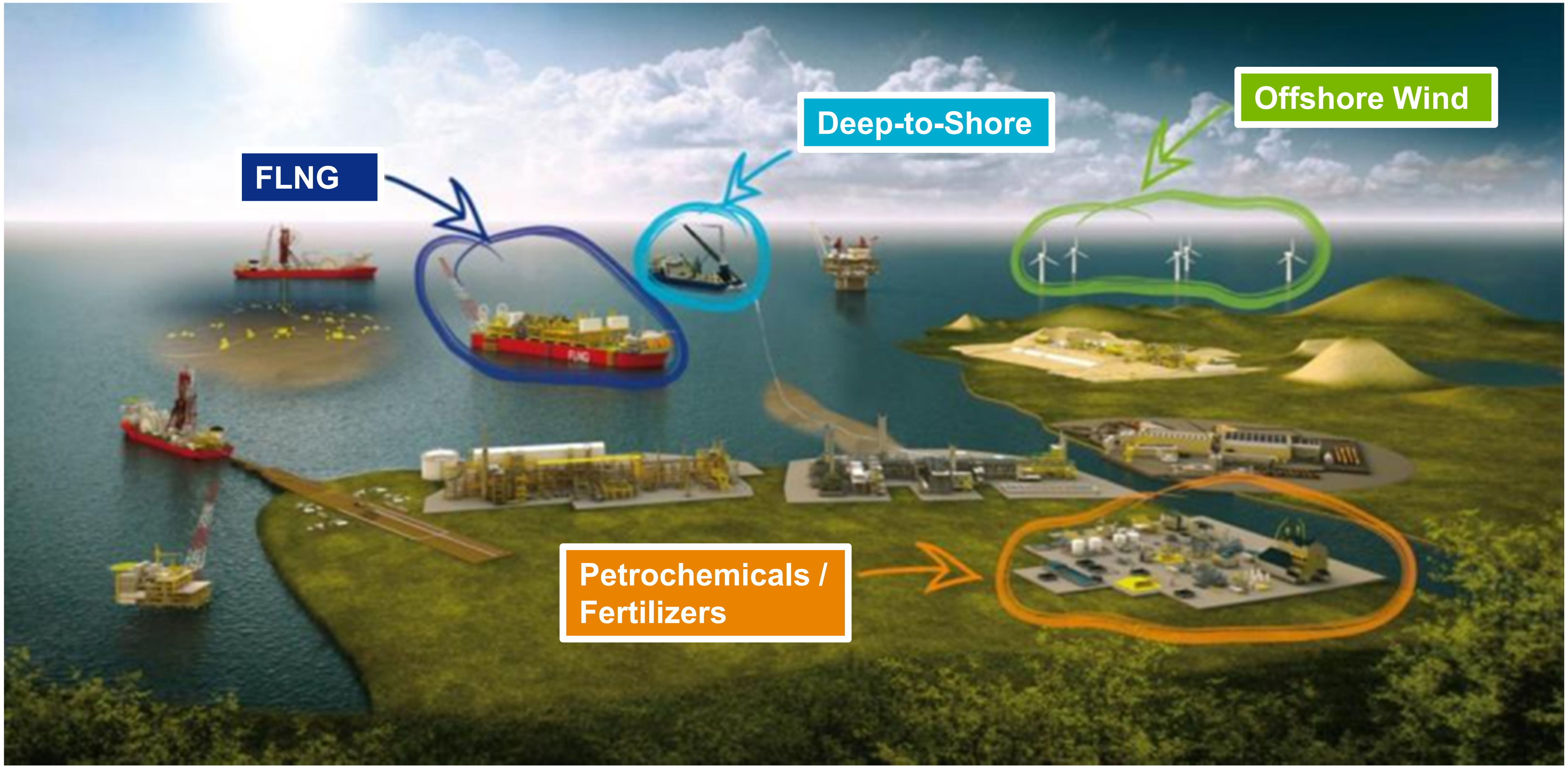
- Heavy Lift for Subsea infrastructure
- Offshore topside installation

Support, Diving & Logistics

R&D, Proprietary Software & Hardware

*FEED: Front End Engineering Design

Addressing Expanding Markets



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2. Fourth Quarter Operations & 2011 Financial Highlights

Fourth Quarter & FY 2011 Financial Highlights

€ million (audited)

	4Q 11	Δ 4Q 10	FY 2011	Δ FY 2010
Revenue	**2,014.3**	***14.0%***	**6,813.0**	***12.0%***
EBITDA[1]	274.0	*31.9%*	883.5	*13.7%*
EBITDA Margin	*13.6%*	*185bp*	*13.0%*	*19bp*
Operating Income[2]	**208.2**	***26.3%***	**709.5**	***14.4%***
Operating Margin[2]	*10.3%*	*100bp*	*10.4%*	*21bp*
Non-Current Operating Result	(11.0)	*37.5%*	(15.7)	*2.8x*
Financial Result	11.0	*110.0x*	17.4	*nm*
Income before Tax	**208.2**	***32.6%***	**711.2**	***19.6%***
Effective Tax Rate	29.5%	*18bp*	29.3%	*(83bp)*
Net Income	**149.5**	***33.2%***	**507.3**	***21.5%***
Dividend per Share			**1.58**	***9.0%***

(1) calculated as operating income from recurring activities before depreciation and amortization
(2) from recurring activities

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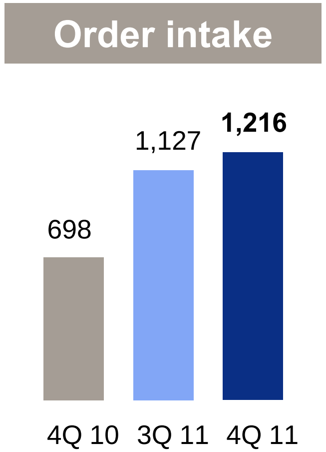
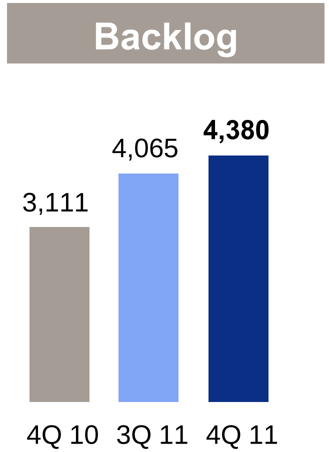
Fourth Quarter Order Intake & Backlog

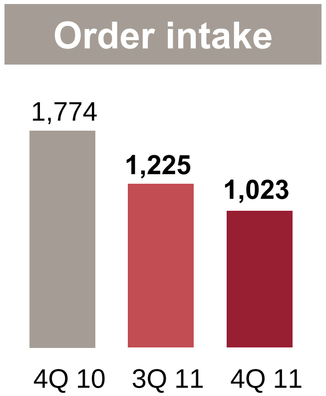
€ million (not audited)

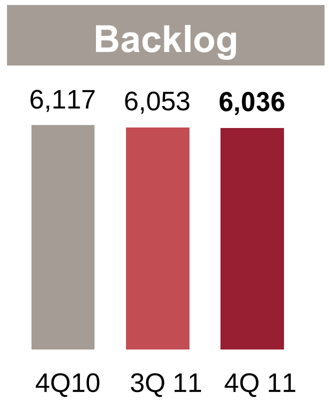
- **Subsea order intake**
  - Charter for two 550 ton flexible pipeline installation vessels, Petrobras, Brazil
  - Golden Eagle Development, Nexen, UK
  - Vilje South & Visund North, Statoil, Norway
  - Coga, Total, Congo & Gabon





- **Onshore/Offshore order intake**
  - Lucius Spar[1], Anadarko, Gulf of Mexico
  - Prelude FLNG[2], Shell, Australia
  - Wheatstone, DSME[3], Australia
  - GTL FEED, JV[4], Uzbekistan





(1) Full contribution
(2) 3rd contribution
(3) Daewoo Shipbuilding & Marine Engineering Co., Ltd.
(4) JV between Uzbekneftegaz, Sasol and Petronas

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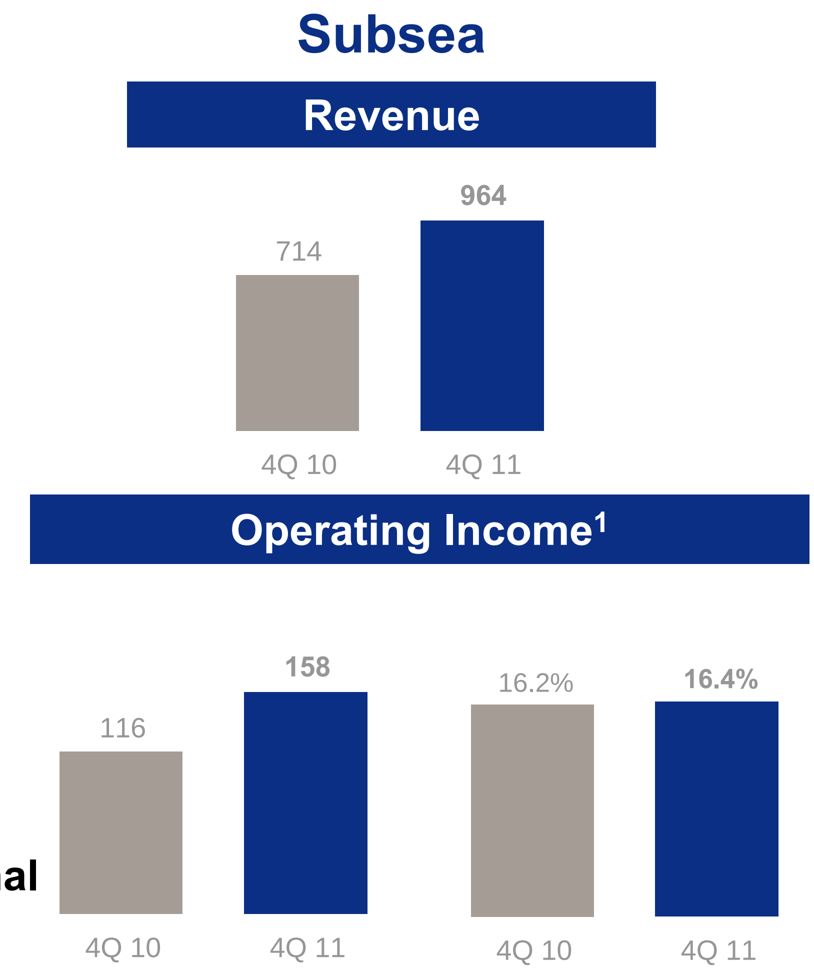
Fourth Quarter Subsea Highlights

- **Africa**
  - Pazflor & Block 31, Angola
  - West Delta Deep Marine Phase 8A, Egypt
- **Asia Pacific**
  - Berantai, Malaysia
  - Kitan, Timor Sea
- **North Sea & Canada**
  - Gjøa and Oselvar, Norway
  - Hibernia, Canada
- **Americas**
  - Capixaba export pipeline, Brazil
  - Galapagos, Gulf of Mexico
- **Vessel utilization rate: 85%**
- **Global Industries integration into regional organization progressed well**

€ million (audited)



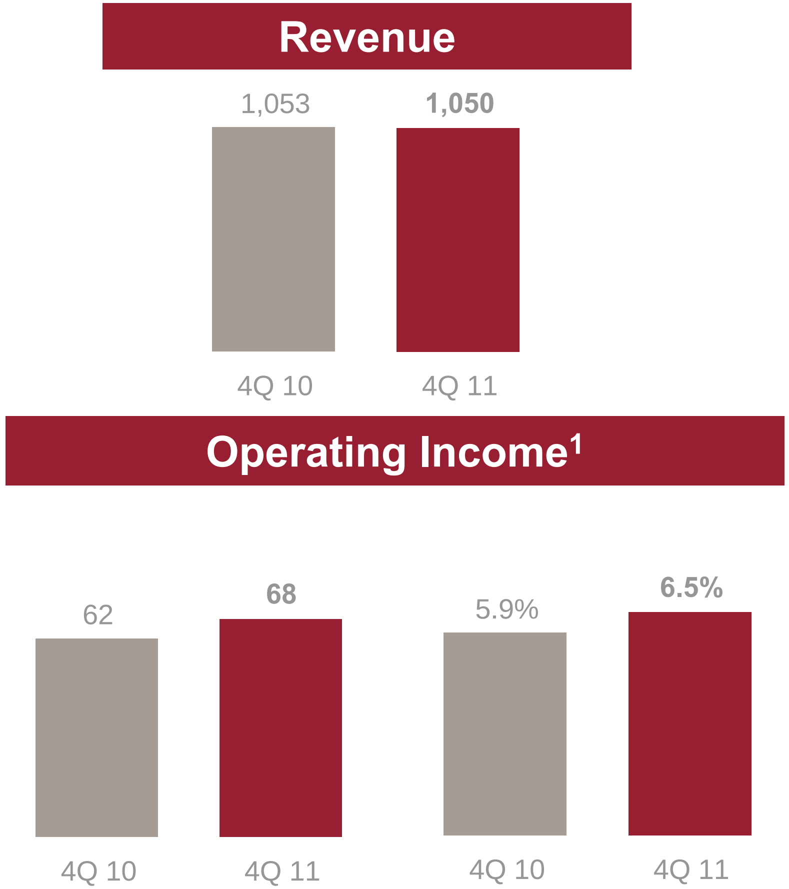
(1) from recurring activities

Fourth Quarter Onshore/Offshore Highlights

- **Middle East**
  - Jubail refinery, Saudi Arabia
  - Asab 3, UAE
  - PMP, Qatar
- **Asia Pacific**
  - Prelude FLNG, Australia
  - Petronas FLNG FEED, Malaysia
  - Wheatstone platform, Australia
- **Latin America**
  - Cubatão refinery, Brazil
  - P-58 & P-62 FPSOs, Brazil
  - FEEDs for Ethylene XXI, Mexico & Cuba refinery
- **Elsewhere**
  - Lucius Spar, Gulf of Mexico
  - Ikra, Russia

€ million (audited)

Onshore/Offshore



(1) from recurring activities

Cash Flow

€ million (audited)

	3 months
Net Cash as of September 30, 2011	**1,313.0**
Cash Generated from / (Used in) Operations	**228.2**
Change in Working Capital Requirements	32.8
Capex	(138.8)
Net Cash Impact of Global Industries' Acquisition	(821.8)
Share Divestments / Acquisitions, Dividend Payment and Other	107.4
Net Cash as of December 31, 2011	**720.8**

- **Acquisition of Global Industries financed by**
  - ~60% from convertible bond[1]
  - ~40% from cash & short-term debt
- **Global convertible bond refinanced with cash in January 2012**

[1]OCEANE: €498m, 0.25% coupon rate, 35% conversion premium

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Balance Sheet

€ million (audited)

	Dec. 31, 2010	Dec. 31, 2011
Fixed Assets	4,146.0	5,317.2
Construction Contracts – Amounts in Assets	378.6	588.0
Other Assets	2,591.7	2,718.1
Cash & Cash Equivalents	3,105.7	2,808.7
Total Assets	**10,222.0**	**11,432.0**
Shareholders' Equity	3,202.1	3,673.3
Construction Contracts – Amounts in Liabilities	694.9	644.5
Financial Debt	1,773.4	2,087.9
Other Liabilities	4,551.6	5,026.3
Total Shareholders' Equity & Liabilities	**10,222.0**	**11,432.0**

- €632m related to Global Industries
- Includes OCEANE & Global Industries acquisition
- ~€421m OCEANE

  ~€232m Global Industries' debt

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Financial Impact of Global Industries Acquisition

- **2011**
  - Backlog integrated in 2011 year end: €132 million
  - No P&L impact except transaction costs
  - €889 million of non-current assets, including goodwill and €232 million of current assets

- **2012**
  - Revenues over €300 million
  - Operating loss[1] of around €30 million - €40 million
  - Depreciation & amortization around €35 million
  - Capex around €30 million

(1) from recurring activities

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Backlog Visibility[1]

€ million (not audited)

	Subsea	Offshore	Onshore	Group
2012	2,575.1	1,392.0	2,123.6	6,090.7
2013	1,067.6	862.9	1,182.8	3,113.3
2014+	737.5	279.5	195.1	1,212.1
Total	**4,380.2**	**2,534.4**	**3,501.5**	**10,416.1**

(1) Backlog estimated scheduling as of December 31, 2011

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3. 2012 Priorities & Outlook

Business Environment

North America
- Canadian oil sands
- American shale gas drives downstream activities

Gulf of Mexico
- Drilling permits increase in 2012 driving several offshore development in US waters
- Increasing activities offshore Mexico

Latin America
- Downstream prospects across the continent
- Several potential offshore development

Brazil
- First major pre-salt tenders
- High level of tendering for projects, assets and flexible pipe
- Conventional works very active
- Continuous focus on logistics & local content
- Expanding onshore/offshore opportunities with various clients

North Sea
- Positive trend continues in mature fields
- Offshore platform opportunities

Europe
- Increasing focus on renewable energies
- Some opportunities in CIS across segments

Middle East
- Strong focus on offshore brownfield development
- Sustained downstream activity

Africa
- Continued tendering across the Gulf of Guinea
- New gas discoveries driving opportunities in Mediterranean & Eastern Africa
- First pre-salt discovery in Angola
- Political uncertainty in North Africa

Asia Pacific
- Strong momentum in gas-related mega projects
- Investments in refining, petrochemicals and fertilizer across countries
- Promising market for flexible pipe & umbilical solutions

Combining Teams and Assets

- **Increasing our addressable market**
  - Tackling S-lay, heavy lift and large integrated projects worldwide
  - Leveraging Global's client relationship, notably in Mexico
- **Deploying Global fleet**
  - Integrated management center inaugurated in December 2011
  - Re-allocating vessels to capture new markets
- **Enhancing Global's execution capabilities with Technip's project management expertise**
- **Implementing cost synergies**
  - Offices combined in Rio, Abu Dhabi, Houston, Mumbai, ongoing
  - Technip's supply chain management principles expanded to Global

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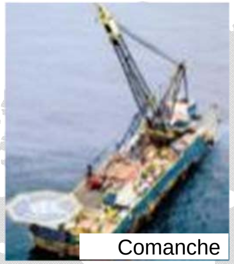
Winning Projects Worldwide

Recurring activities, US & Mexico
- Light reel-lay
- IRM[1], diving support & surveys


Chickasaw

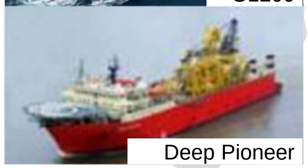

Pioneer


Comanche

KGOC Export Pipeline, Middle East
- Onshore and subsea 12'' pipeline
- 1st Subsea contact for Technip in the region
- Enabler: combination of Technip Onshore Segment & Global S-Lay asset

Jubilee Phase 1A, Ghana
- Rigid & flexible EPIC in 1,300m water depth
- Enabler: combination of Technip & Global assets on a single project


G1200


Deep Pioneer

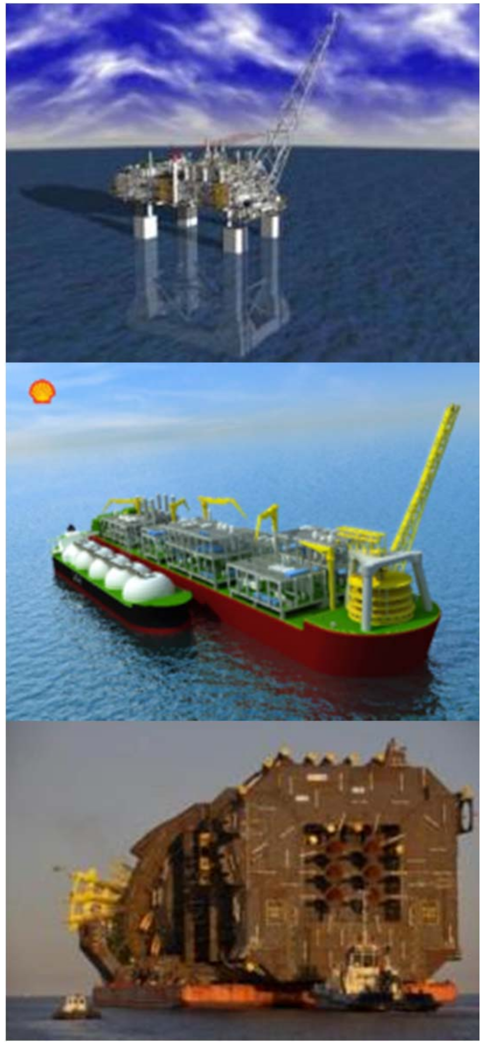

G1201

Woodside GWF, Australia
- 16'' pipeline installation
- Enabler: G1200/01 effective asset

[1] *Inspection, Repair & Maintenance*

Long Term Client Partnerships

- **World leading companies are choosing Technip**
  - Shell: FLNG 15-year frame agreement
  - BP: Spar 10-year frame agreement
  - BASF: Petrochemicals
  - Statoil Brazil: Offshore platforms
  - Haldor Topsoe: Fertilizers
  - APCI: Hydrogen
  - …
- **Strong involvement at FEED stage**



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Commercial Success Continues in 2012

- **Growing Onshore through early stage involvement: Burgas refinery**
  - €600 million EPC award in January 2012
  - New-built refinery in Bulgaria
  - Strong involvement at early stage of the project: FEED performed by Technip in 2009

- **Capture growth in Subsea: Petrobras frame agreement**
  - Supply of around 1,400 kilometers of flexible pipes
  - Up to $2.1 billion revenue
  - Over 150 types and diameters of risers, flowlines and associated equipment and accessories
  - Manufactured in Vitoria & future Açu plant, Brazil

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2012 Full Year Outlook[1]

- **Group revenue between €7.65 and €8.00 billion**
- **Subsea revenue between €3.35 and €3.50 billion, with operating margin[2] around 15%, both including Global Industries**
- **Onshore/Offshore revenue between €4.3 and €4.5 billion, with operating margin[2] between 6% and 7%**

(1) at current exchange rates
(2) from recurring activities

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Euronext

NYSE Euronext

ISIN: FR0000131708

Bloomberg: TEC FP **Reuters: TECF.PA** **SEDOL: 4874160**

OTC ADR ISIN: US8785462099

ADR: TKPPK

Dow Jones Sustainability Indexes
Member 2011/12

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Technip has a sponsored Level 1 ADR

Bloomberg ticker: TKPPY
CUSIP: 878546209

Depositary bank: Deutsche Bank Trust Company Americas

Depositary bank contacts:

ADR broker helpline: +1 212 250 9100 (New York)
+44 207 547 6500 (London)
e-mail: adr@db.com
ADR website: www.adr.db.com
Depositary bank's local custodian: Deutsche Bank Amsterdam

4. Annex

Technip Today

A World Leader Bringing Innovative Solutions to the Oil & Gas Industry…

Subsea

Onshore/Offshore

- **Worldwide leadership**
- **Unique vertical integration**
  - Design & Project Management
  - Manufacturing & Spooling
  - Installation
  - R&D
- **First class assets and technologies**
  - Manufacturing plants
  - High performing vessels
  - Advanced rigid & flexible pipes

- **Proven track record with customers & business partners**
  - Engineering & construction
  - Project execution expertise
- **Knowhow**
  - High added-value process skills
  - Proprietary platform design
  - Own technologies combined to close relationship with licensors
- **Low capital intensity**

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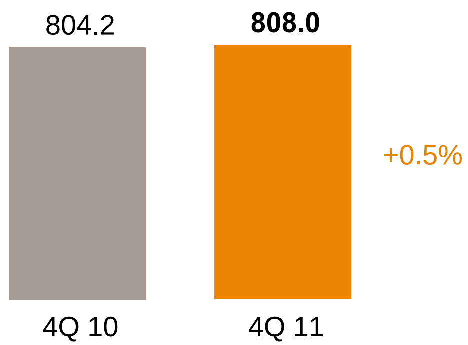
Onshore and Offshore 4Q 2011 Figures

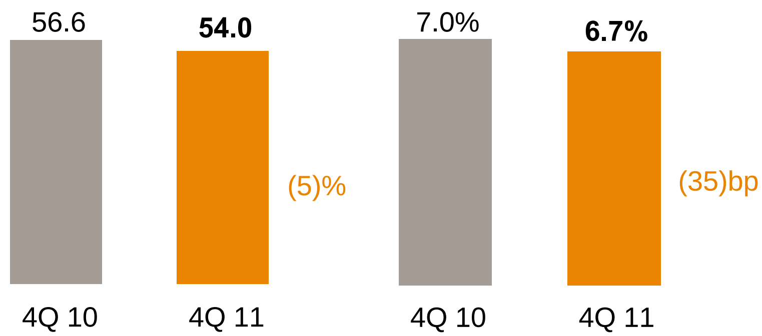
€ million (audited)

Onshore

Revenue

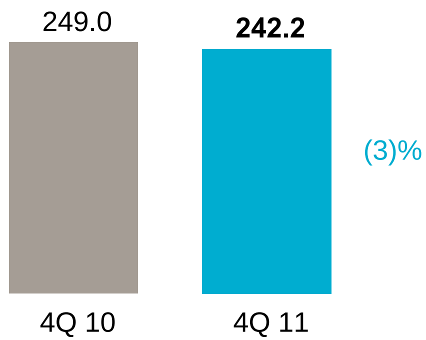


Operating Income[1]

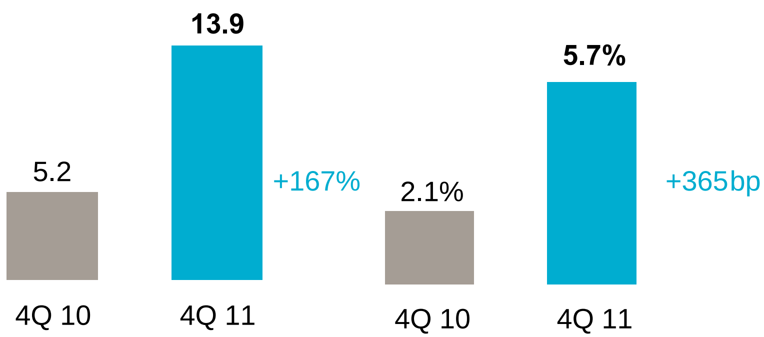


Offshore

Revenue



Operating Income[1]



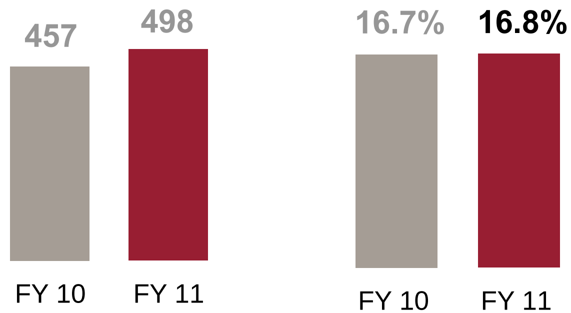
(1) from recurring activities

Two Complementary Business Models Driving Financial Structure and Performance

€ million (audited)

Subsea

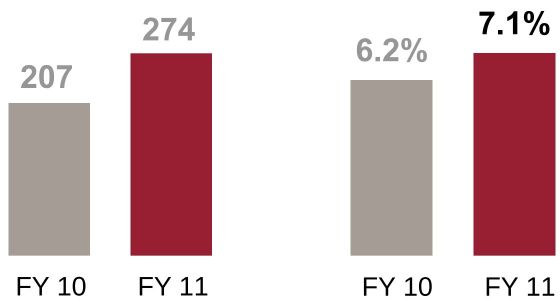
Operating Income[1] | Operating Margin[1]



- Capital intensive: fleet and manufacturing units
- Vertical integration from engineering to manufacturing & construction

Onshore/Offshore

Operating Income[1] | Operating Margin[1]



- Negative capital employed: low fixed assets
- High degree of outsourcing & sub-contracting

- Negative working capital

(1) from recurring activities

Large Diversified & Balanced Customer Base

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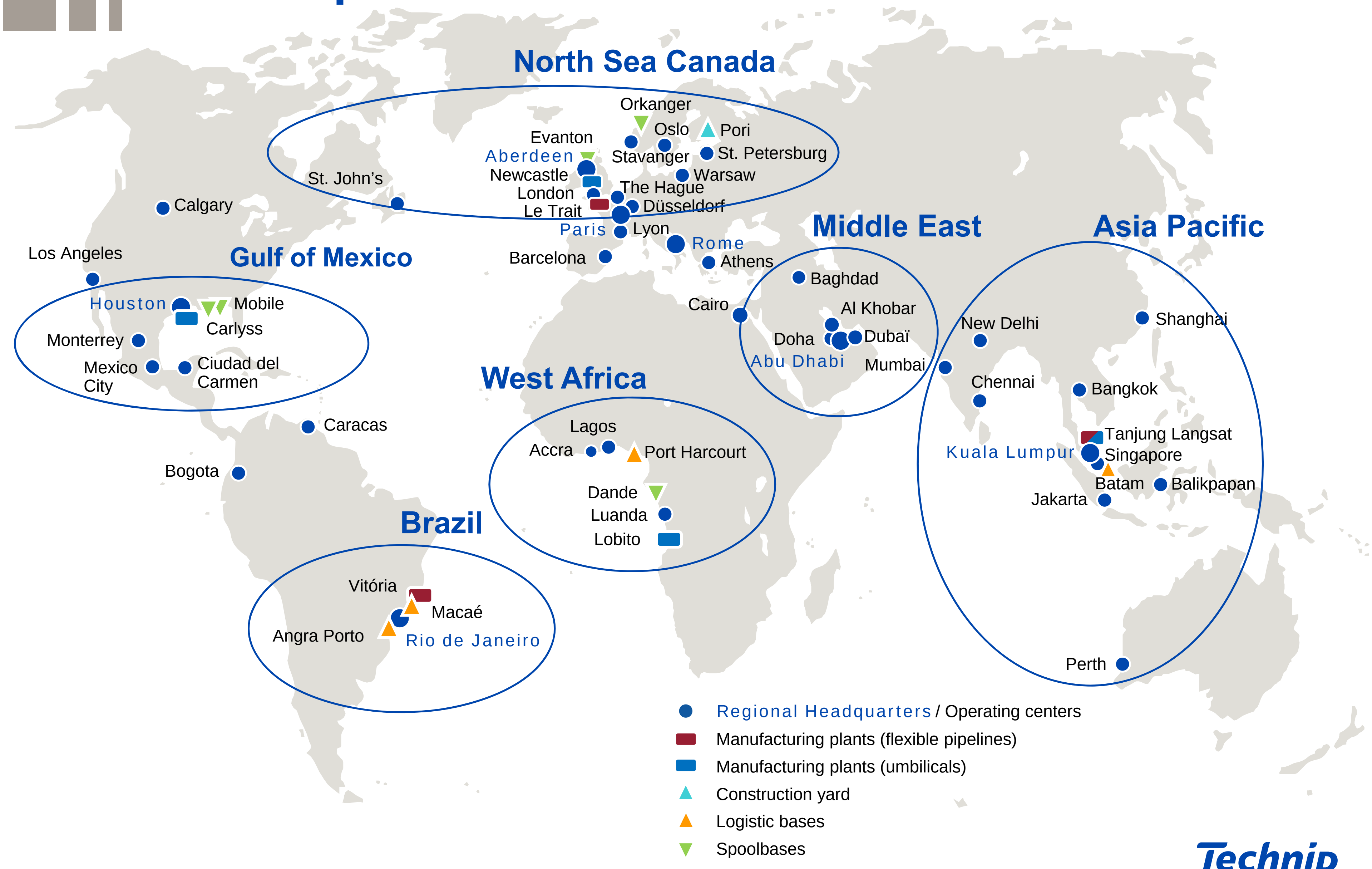
Technip Worldwide Presence



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High Performing Fleet
34 Vessels of Which 4 Under Construction

Flexible-Lay & Construction
9 units


Skandi Vitoria


Skandi Niteroi


Deep Pioneer


Deep Constructor


Deep Orient*


Sunrise 2000


2 x 550t PLSV*


Normand Progress

Rigid Reel-Lay & J-Lay
4 units


Deep Blue


Apache II


Deep Energy*


Chickasaw

Rigid S-Lay and Heavy Lift
5 units


G1200


G1201


Hercules


Comanche


Iroquois

Diving & multi support vessels
16 units


Skandi Achiever


Olympic Challenger


Skandi Arctic


Global Orion


Pioneer

** Vessels under construction*

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Unique Position in Onshore Downstream

Fertilizer

Phu My Fertilizer Complex, Vietnam

- Unique position in the industry as “one-stop-shop”
- Proprietary phosphoric acid technology

LNG

Liquefaction plant and terminal, Yemen

- Built the first ever LNG plant 45 years ago in Algeria
- Involved in 30% of world LNG production capacity

Petrochemical & Ethylene

Yansab largest ethylene cracking furnaces in the world, Saudi Arabia

- 28% market share in ethylene since 2000
- Over 150 petrochemical units successfully realized

Refining

Grupa Lotos Refinery, Poland

- Involved in 30 grassroot refineries EPC
- Proprietary technologies and knowhow

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Expertise in Full Range of Offshore Facilities

FPSO

- Akpo: world largest ever FPSO
- P-58 & P-62: 1st Brazilian flagged

Floating LNG

- Shell Prelude: 1st FLNG under construction in the world
- FEED for Petrobras & Petronas

Spar

- 14 Spars delivered
- Hull fabrication in Pori, Finland

Fixed platform

- Delivered multitude types of platform: conventional jacket, GBS*, self-installing platforms, TPG 500, …

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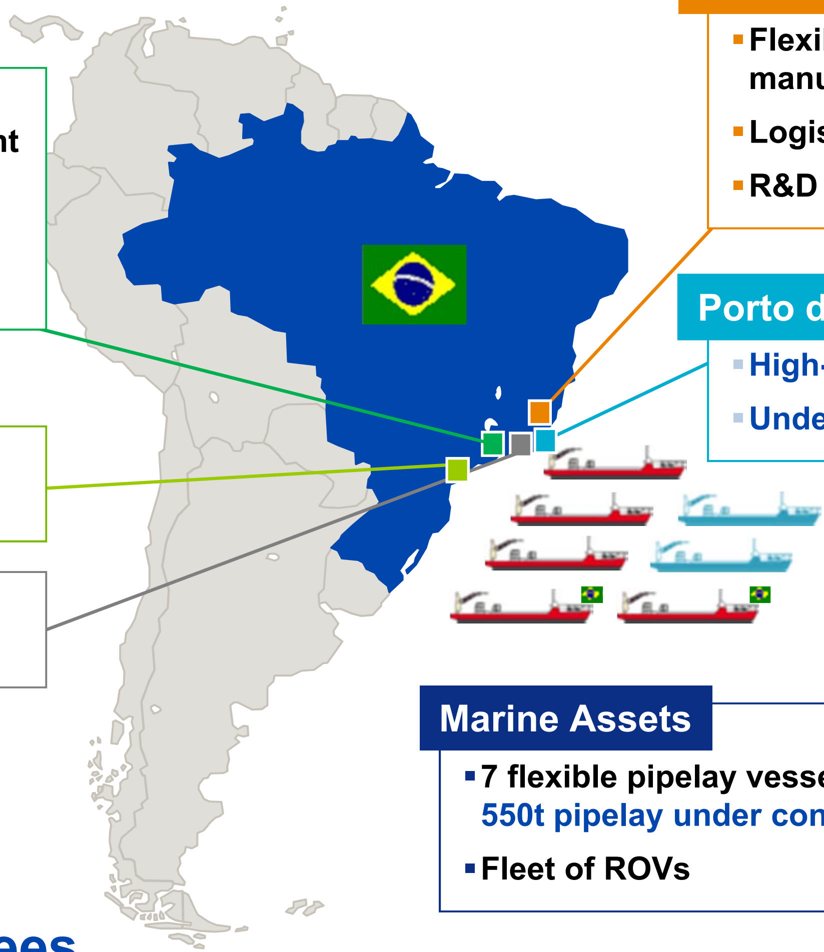
Brazil:
Unmatched 35 years of Local Presence



Rio de Janeiro
- Engineering and Project Management
- E, P, C, Commissioning and Installation services
- Corporate services

Port of Angra
- Logistic base

Macae
- Marine assets support base

Vitória
- Flexible pipe & umbilical manufacturing plant
- Logistics base
- R&D test center

Porto do Açu
- High-end flexible pipe plant
- Under construction

Marine Assets
- 7 flexible pipelay vessels including two 550t pipelay under construction
- Fleet of ROVs

~3,300 employees

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Asia Pacific:
Unique Assets for High Potential Market

Asiaflex

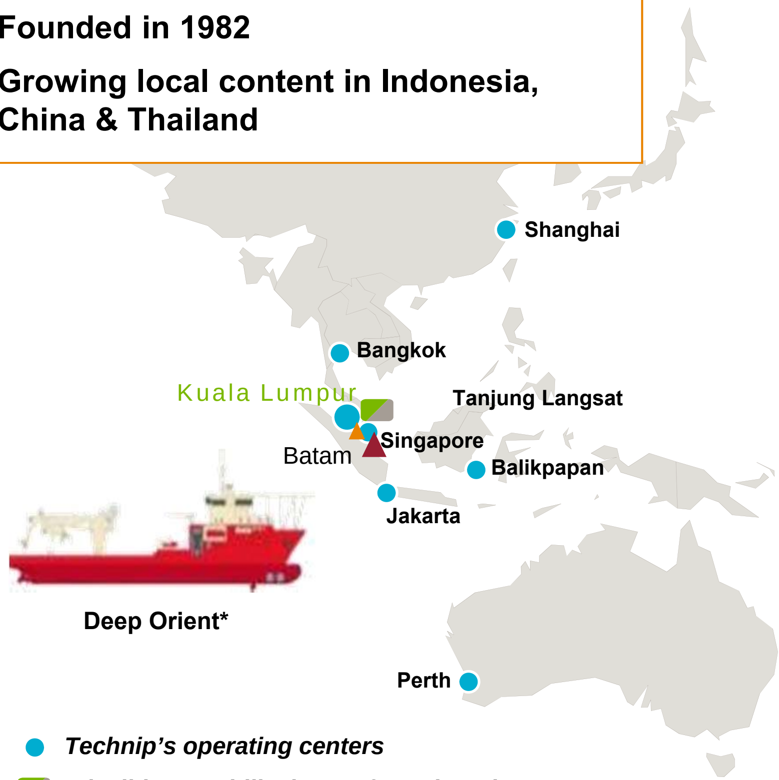
- 1st and only Asian flexible/umbilical manufacturing plant
- Offshore logistic bases
- Dedicated local installation capacity

Investment in MHB

- Major fabrication yard in South East Asia
- Centrally located
- Strong platform fabrication track record
- Support from MISC / PETRONAS
- Collaboration agreement to provide EPCI capability and technology to PETRONAS

Technip in Asia Pacific

- ~4,400 people
- Founded in 1982
- Growing local content in Indonesia, China & Thailand



Technip's operating centers

Flexible & umbilical manufacturing plant

MHB's yard

Logistic base

** Vessels under construction*

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North Sea Canada: Leading Technologies for Harsh Environment

- Regional Headquarters / Operating centers
- Thermoplastic & steel tube umbilical plant
- Construction yard
- Spoolbases

Expertise

- Subsea/Onshore/Offshore Pre-FEED, FEED and detailed design
- Umbilical manufacture and installation
- Subsea pipelay and construction
- Inspection, Repair and Maintenance (IRM)
- Offshore wind
- Spar

People

- ~3,700 employees

Technology

- Electrically Trace Heated Pipe-in-Pipe (ETH-PIP): Islay
- Pipe-in-Pipe (PIP): East Rochelle
- Smoothbore: Gjøa
- Steel Tube Umbilical: Hibernia South

Vessels

Pipelay


Apache II

Diving Support


Alliance


Orelia


Skandi Arctic


Wellservicer

Technip

Developing Proprietary Technologies

Subsea

Unrivalled high technological assets

Ultra Deepwater

Carbon Fibre Armoured Flexible PIpe

- Improved strength/weight ratio and resistance to corrosive fluids

Corrosive Fluids

Anti H_2S Flexible Pipe

- Material cost optimization, water depth extension for sour service pipes, mitigation against well souring

Reeled Mechanically Lined Rigid Pipe

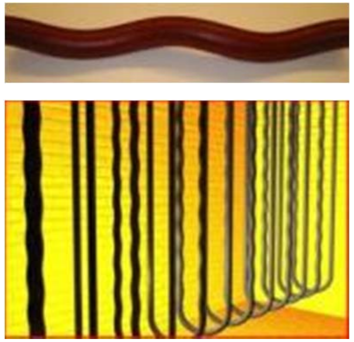
- Cost effectiveness relative to metalurgically bonded or solid CRA alternatives

Onshore/Offshore

Numerous proprietary technologies and partnerships with licensors

Ethylene Increased Performances

Swirl Flow Tubes



- Ethylene Cracking furnaces increased performances

Spar

Truss Spar

- Production solutions for harsh environments

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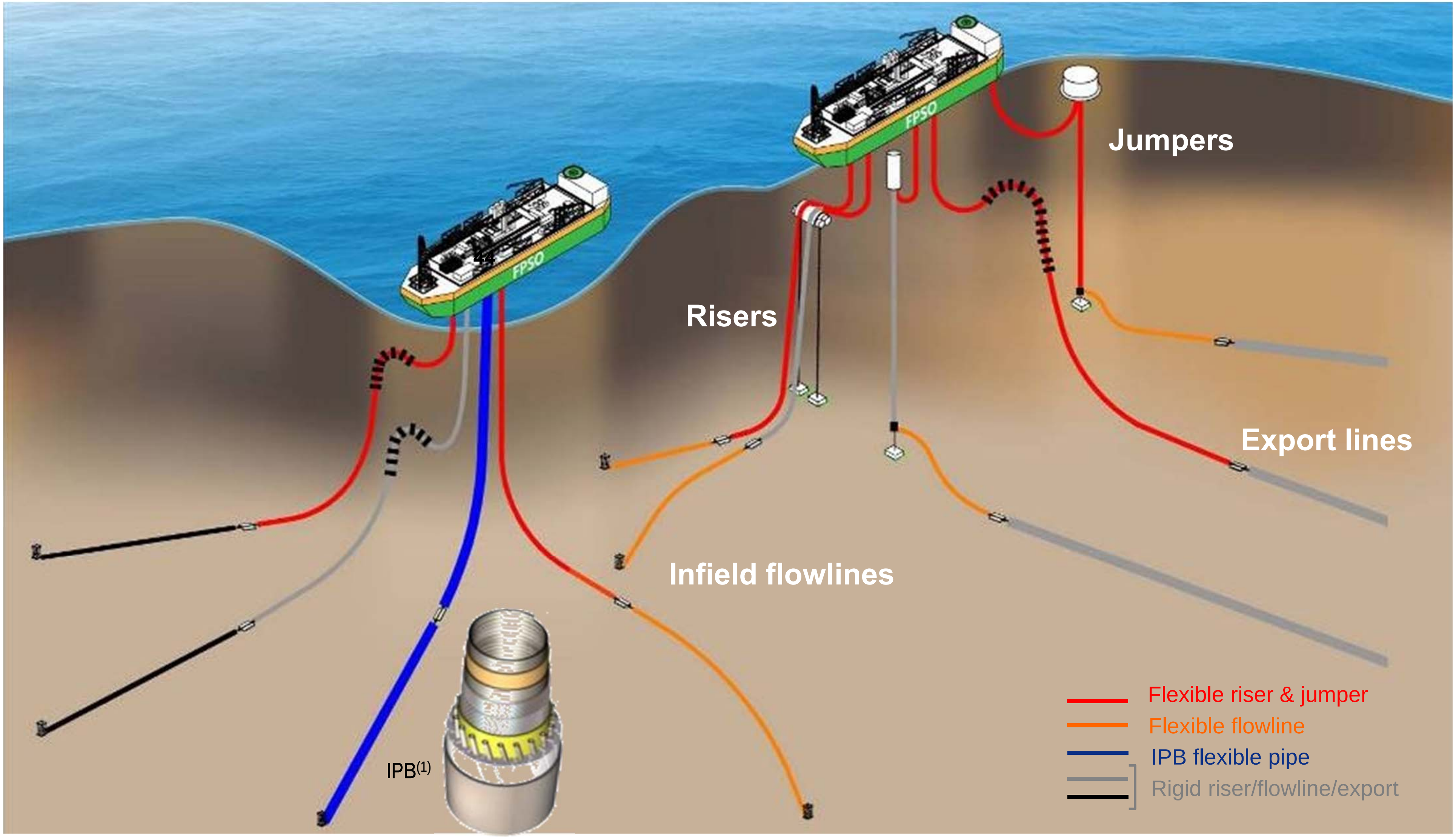
Field Development Solutions in Brazil



(1) *Integrated Production Bundle*

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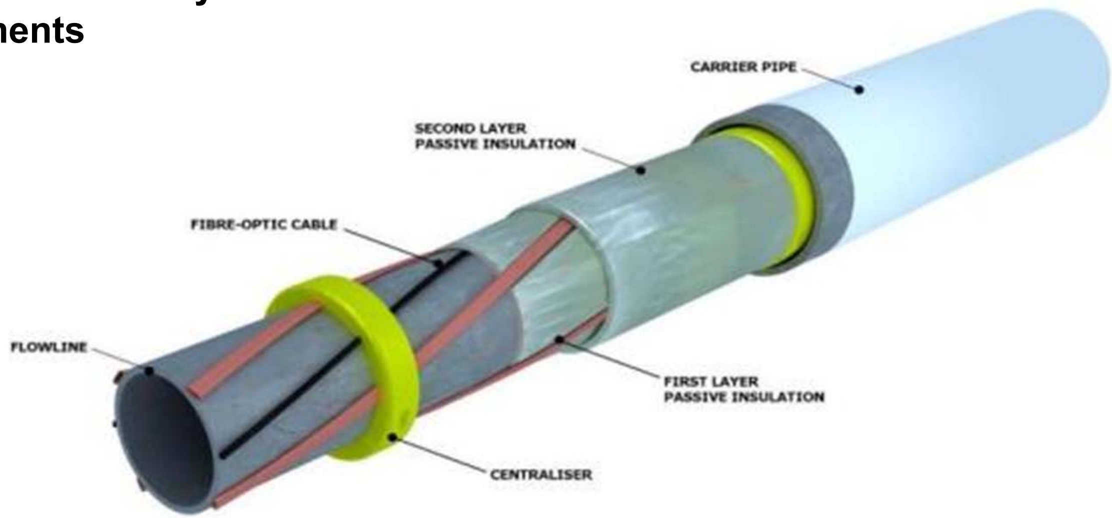
Reeled Heated Pipe-in-Pipe

Technip's ETH[1] technology

- Flow assurance: heated pipe-in-pipe
- Fibre optic temperature monitoring
- Fast installation: reeled pipe-in-pipe
- Built-in directly onshore, at our spoolbases
- Higher insulation efficiency: lower power requirements

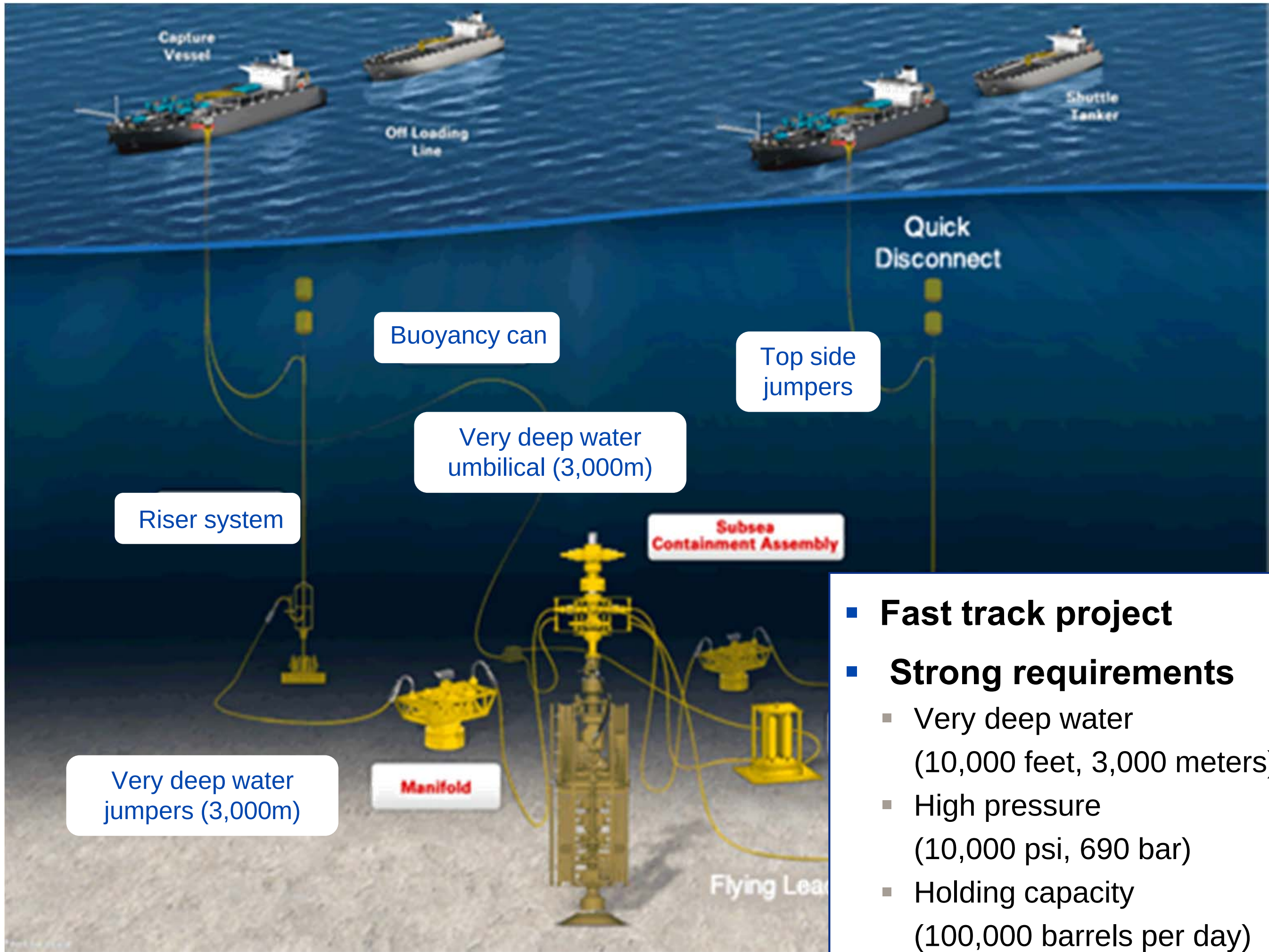
Islay Project, UK North Sea

- 6km tie-back in 122 meters of water
- Major challenge: hydrates formation
- EPCI project, valued in excess of £60 million



(1) ETH: Electrical Trace Heating

World Class Engineering & Technology to Develop Marine Well Containment System



- **Fast track project**
- **Strong requirements**
  - Very deep water (10,000 feet, 3,000 meters)
  - High pressure (10,000 psi, 690 bar)
  - Holding capacity (100,000 barrels per day)

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FLNG[1], an Innovative Solution for our Customers

- **Floating LNG moving from concept to reality**
  - Industry experience in large FPSO's
  - Open sea transfer of LNG made possible
  - Processing challenges on moving platforms solved
  - Industrial momentum with many FLNG projects at FEED stage and Prelude Final Investment Decision

- **Shell FLNG**
  - 15 year master agreement
  - LNG capacity: 3.6 mtpa
  - Prelude FLNG in Australia under construction
    - 488 x 74 meters
    - 600,000 ton displacement with tanks full

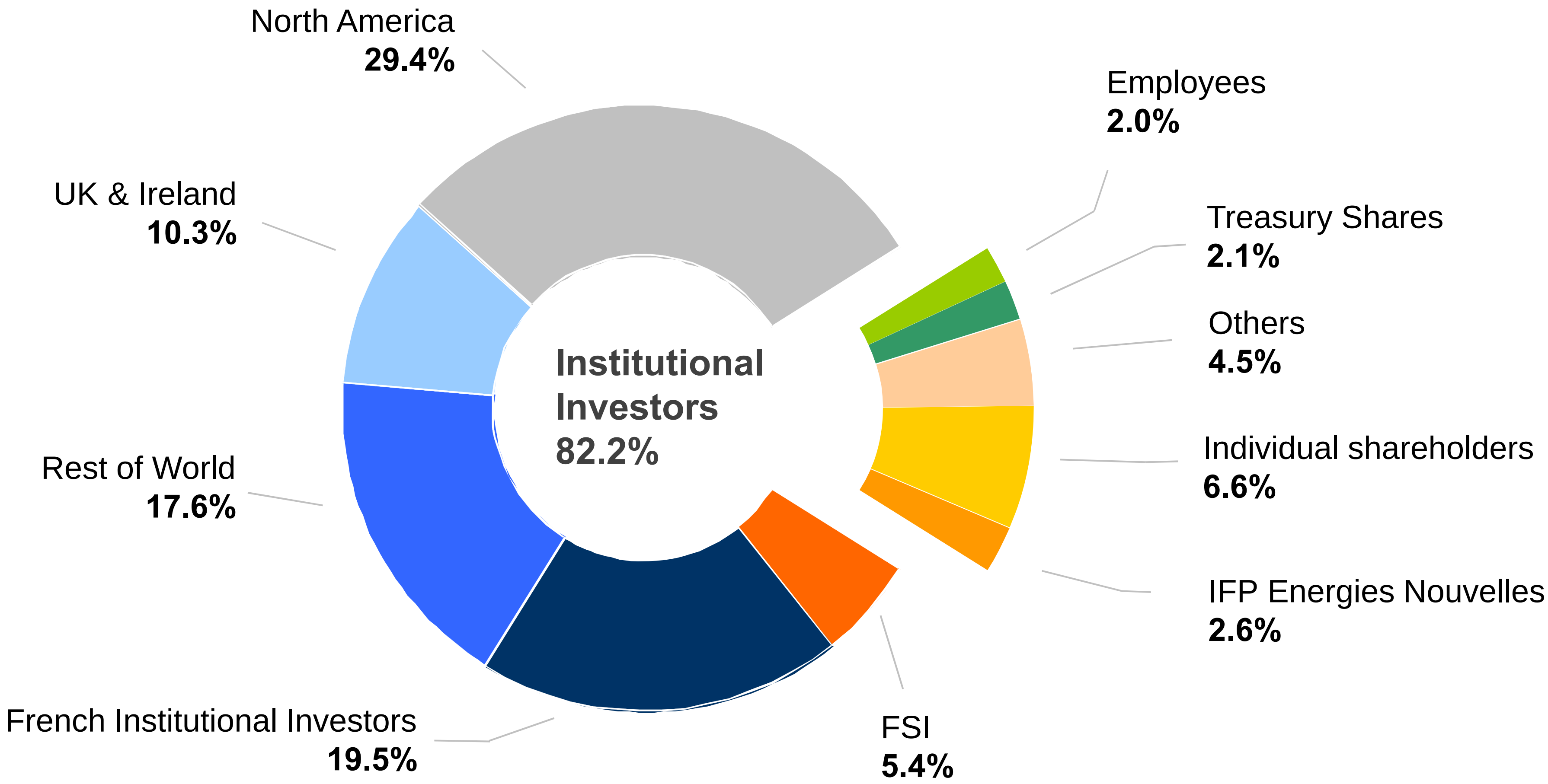
- **Petrobras FLNG**
  - LNG capacity: 2.7 mtpa
  - Pre-salt basin, Brazil
  - FEED performed by Technip

- **Petronas FLNG**
  - Initial LNG capacity: 1.0 mtpa
  - Offshore Malaysia
  - FEED performed by Technip

(1) Floating Liquefied Natural Gas

Technip

Shareholding Structure, November 2011



Listed on NYSE Euronext Paris

Source: Thomson Reuters, Shareholder Analysis, Nov. 2011