

We put you first. And keep you ahead.

Barclays CEO Energy-Power Conference

John Gremp Chairman and Chief Executive Officer



This presentation contains "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. The words such as "expected," "continue," "outlook," and similar expressions are intended to identify forwardlooking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. Known material factors that could cause actual results to differ materially from those contemplated in the forward-looking statements include those set forth in our filings with the Securities and Exchange Commission, including our Annual Report on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

Successfully Managing through the Downturn and Emerging with a Stronger Position in the Recovery

- Early and significant actions
- Leverage our execution momentum
- Downturn presents opportunities
- Focused on improving project economics

























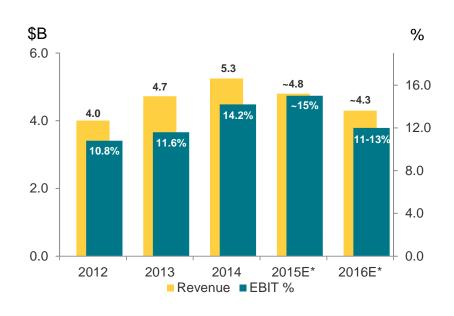


Subsea Technologies Outlook





Revenue & EBIT %



^{*} Estimates as of July 22nd, 2015



Significant Actions in Response to the Downturn

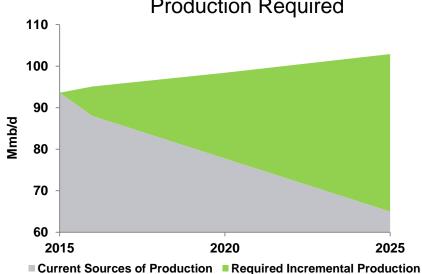
- Reducing costs due to activity
- Leveraging execution momentum, margins in backlog, and partnerships
- Taking advantage of opportunities in the downturn



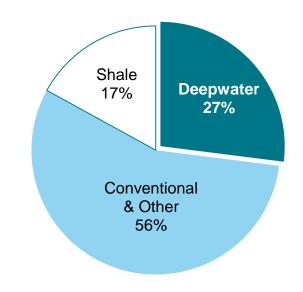


Making Required Incremental Production Economic

40 Million Barrels / Day of Incremental Production Required



Sources for Incremental Production



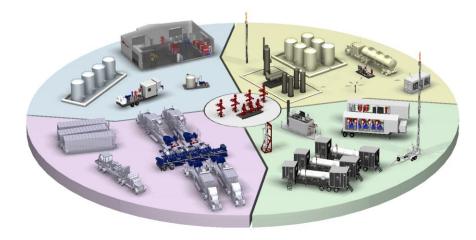
Source: EIA US Oil Production Estimates as of April 2015

Source: Rystad Energy Supply Study as of August 2015



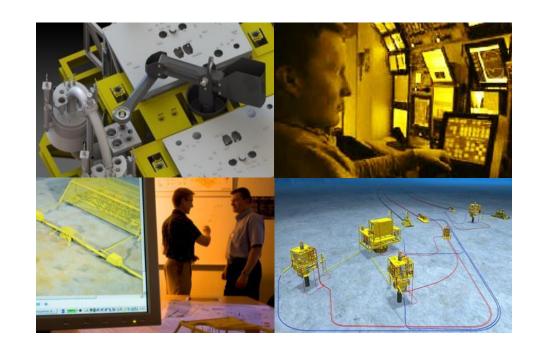
Integrated Approach to Surface Technologies Portfolio

- Expanding our products and services
- Bundling and integrating our capabilities to improve efficiency
- Improving our portfolio reduces costs and accelerates time to first oil



Improving Deepwater Project Economics

- Execution
- Standardization
- Technology
- New business model



Driving the Step Change for Subsea Industry

- Early engagement allows for introduction of vendor based solutions and new technology
- Deliver integrated design of subsea infrastructure from topside to seabed
- Integrated life of field well surveillance and monitoring
- Collaboratively developed R&D to drive technological innovations



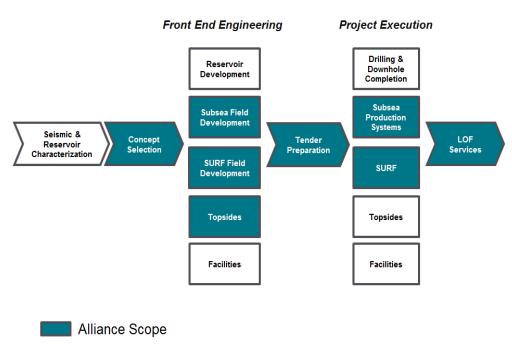
CONCEPT, DELIVERY AND BEYOND

An FMC Technologies and Technip Company



Forsys Subsea and Technip Alliance What sets us apart from others...

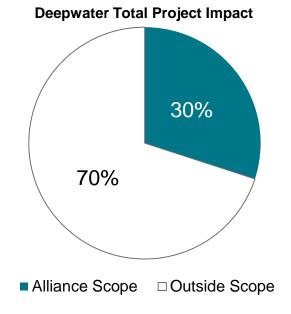
- Unrivaled leadership
- Scope
- Customer partnerships
- Expertise





Forsys Subsea: A Global Organization Partnering with Our Clients

- Combined scope of SPS and SURF makes up significant portion of a deepwater project
- Substantial cost reductions are achievable
- Compelling value proposition to customers



Source: Rystad Energy, Morgan Stanley Research, FMCTI Internal Analysis

Summary

- Successfully manage through the downturn and emerge stronger in the recovery
- Deepwater remains a critical source of future supply
- Focused on improving operator returns using new approaches and business combinations

