TechnipFMC

Investor Relations Overview

August 2019

Disclaimer

Forward-looking statements

We would like to caution you with respect to any “forward-looking statements” made in this presentation as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words such as "believe,” “expect,” “anticipate,” “plan,” “intend,” “foresee,” “should,” “would,” “could,” “may,” “estimate,” “outlook,” and similar expressions are intended to identify forward-looking statements, which are generally not historical in nature.

Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections, including the following known material factors: competitive factors in our industry; risks related to our business operations and products; risks related to our information technology infrastructure, data security and privacy obligations, and intellectual property; risks related to third parties with whom we do business; our ability to hire and retain key personnel; risks related to legislation or governmental regulations affecting us; international, national or local economic, social, or political conditions; risks associated with being a public listed company; risks associated with our debt instruments and conditions in the credit markets; risks associated with litigation or investigations; risks associated with accounting estimates, currency fluctuations, and foreign exchange controls; risks related to our acquisition, divestiture, and integration activities; tax-related risks; risks related to review of our internal controls over certain information technology general controls and over period-end financial reporting and any resulting financial restatements, filing delay, regulatory non-compliance or litigation and the risk that additional information may arise during such review that would require us to make additional adjustments or identify additional material weaknesses; and such other risk factors as set forth in our filings with the United States Securities and Exchange Commission and in our filings with the Autorité des marchés financiers or the U.K. Financial Conduct Authority.

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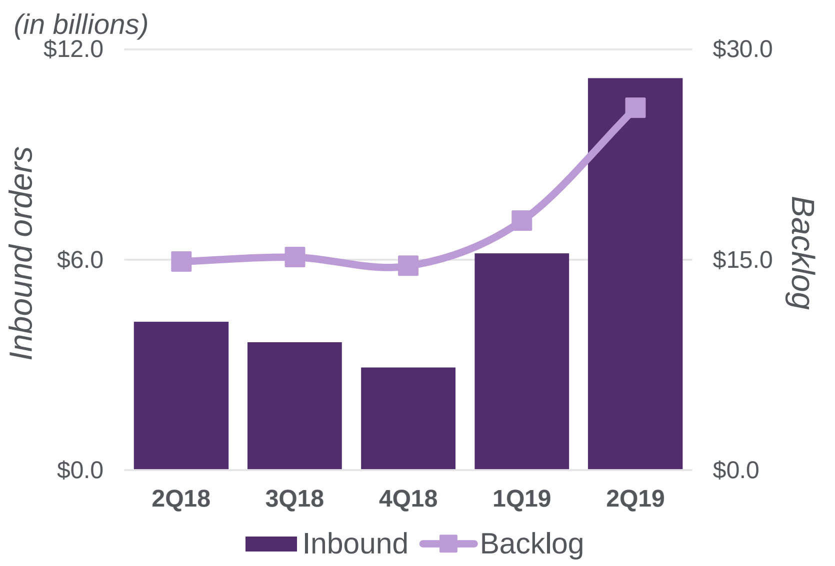
Section 1:
Q2 2019 Financial and operational highlights

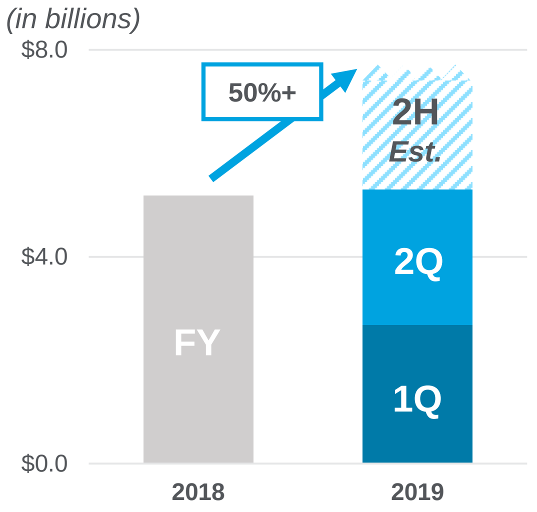
Winning – Unprecedented level of inbound orders

Total Company
Inbound orders and backlog



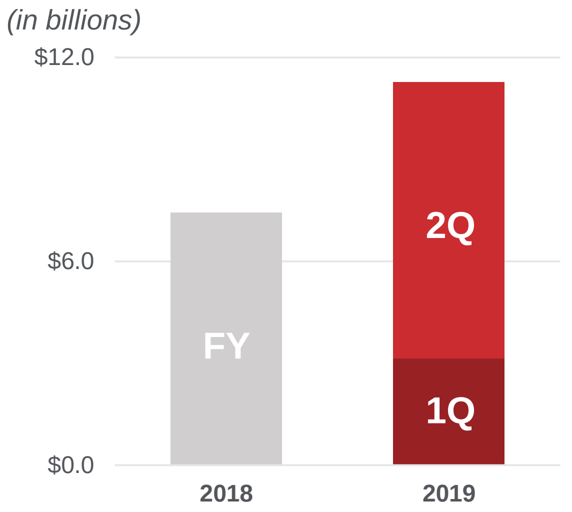
- **$11.2B** record quarterly inbound; BtB[1] of **3.3**
- Backlog of **$25.8B** +77% since year-end

Subsea
Inbound orders



- 1H19 orders **exceed FY 2018**
- **iEPCI™**[2] underpinning momentum

Onshore/Offshore
Inbound orders



- 2Q19 orders **exceed FY 2018**
- Secured project: **Arctic LNG 2**

[1] Book-to-bill is calculated as inbound orders divided by revenue
[2] iEPCI™: integrated engineering, procurement, construction and installation

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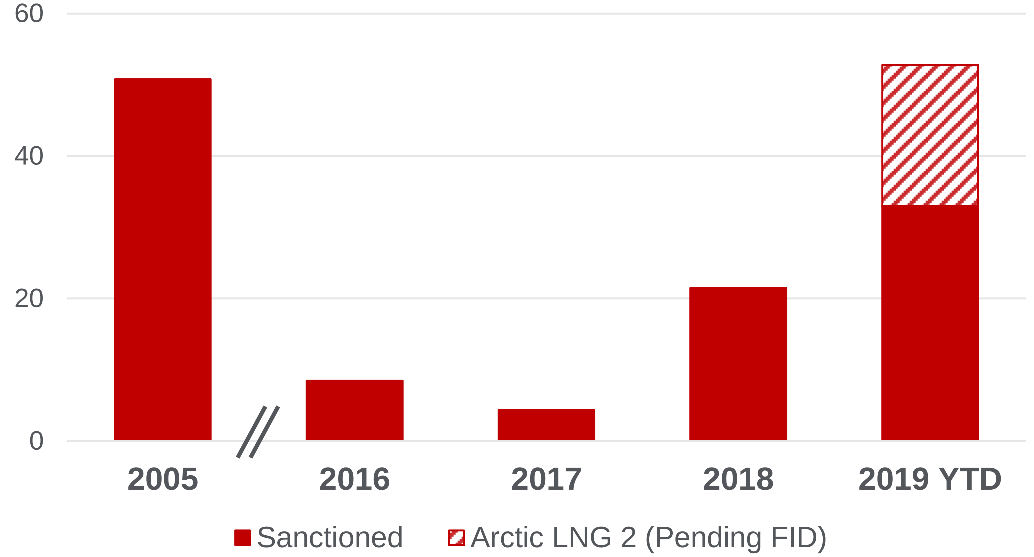
LNG wave and transformational iEPCI™ drive market activity

The LNG wave is here

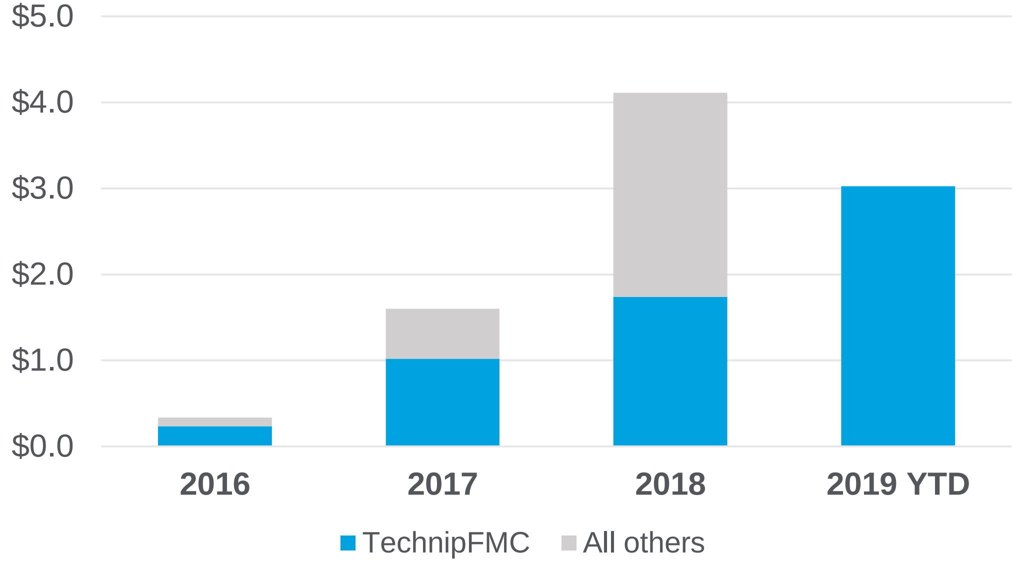
Liquefaction FIDs[1]
(Mtpa[2])



- > 50 Mtpa of new capacity sanctioned in the last 18 months
- 1H19 represents the most capacity sanctioned since 2005
- Arctic LNG 2 (19.8 Mtpa, 2H19e) would make 2019 a record year

iEPCI™ is a structural transformation

Industry integrated contract value[3]
(in billions)



- Strong growth in integrated project awards since inception
- TechnipFMC awarded > 60% of all integrated projects
- 2019e likely to establish a new record for integrated awards

[1] Final Investment Decision, source: IHS Markit, June 2019
[2] Mtpa: Million metric tonnes per annum
[3] Source: Wood Mackenzie, internal company data; June 2019

iEPCI™ is a differentiated growth engine for TechnipFMC

Anadarko Golfinho

Courtesy of Anadarko

- To be executed as TechnipFMC's largest integrated subsea project; our first iEPCI™ in the Africa region
- TechnipFMC a "first-mover" in Mozambique; delivering both FLNG and subsea infrastructure
- Strategic collaboration with Allseas

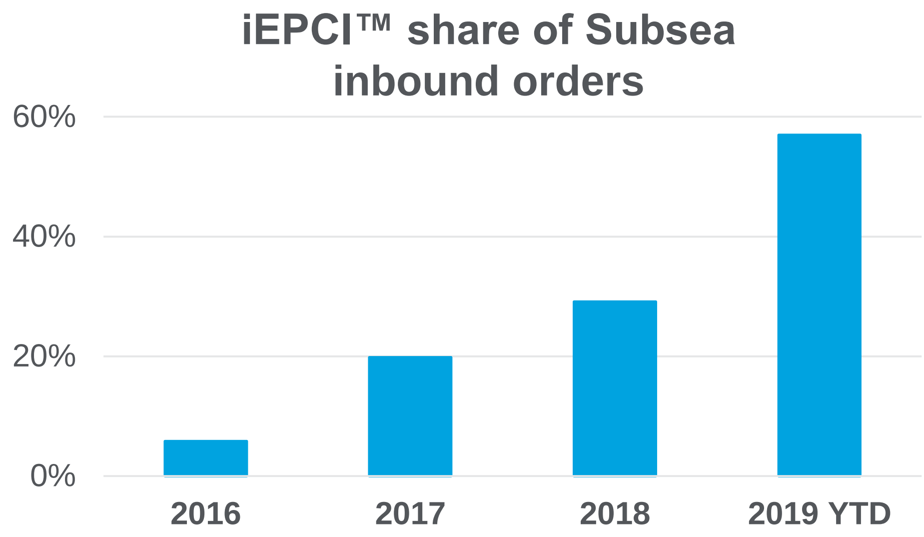
iEPCI™ – a differentiated growth engine

iEPCI™

> 50%

of TechnipFMC's Subsea orders

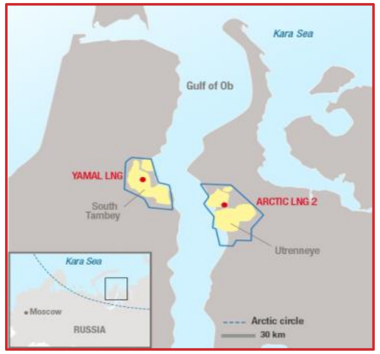
2019 YTD



- iEPCI™ represents a growing proportion of TechnipFMC Subsea order inbound, providing a unique growth engine
- Widespread adoption of integrated model across multiple regions and clients
- Collaborating with customers to optimize resource base from project conception through integrated delivery; Wintershall DEA becomes 5th iEPCI™ alliance partner

Arctic LNG 2:
Leveraging core competencies, extending revenue visibility

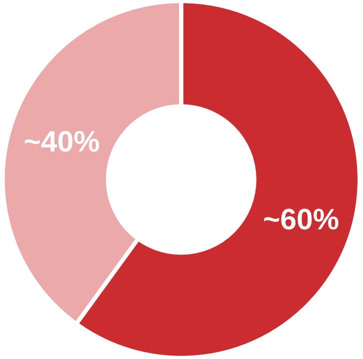
Arctic LNG 2



- **Project Overview**
  - Capacity: 19.8 Mtpa (3 trains x 6.6 Mtpa)
  - FEED[2]: TechnipFMC, Linde and NIPIGas
  - EPC[2]: TechnipFMC, Saipem and NIPIGas
- **TechnipFMC Core Competencies**
  - Multi-center execution; key enabler for complex module fabrication and integration
  - Experienced in the delivery of harsh environment mega projects; Yamal LNG delivered in record time and on-budget
  - Technical differentiation in the delivery of natural gas liquefaction engineered for minimal footprint; significant offshore topside and FLNG[2] references

Financial highlights

- $7.6B consolidated contract value to TechnipFMC
- Project executed utilizing two main joint ventures comprised of the same partners but with different participating interests
- Contract split between lump-sum and reimbursable work



Contractual scheme[1]

■ Lump-sum work ■ Reimbursable work

[1] Allocation of contractual scheme (lump-sum, reimbursable work) based on total JV scope
[2] FEED: Front end engineering and design; EPC: Engineering, procurement and construction; FLNG: Floating liquefied natural gas

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Q2 2019 results demonstrate strong operational momentum

Revenue
$3.4 billion

Adjusted EBITDA[1]
$450 million

Adjusted Diluted EPS[1]
$0.39

Net Cash[2]
$839.5 million

Backlog
$25.8 billion

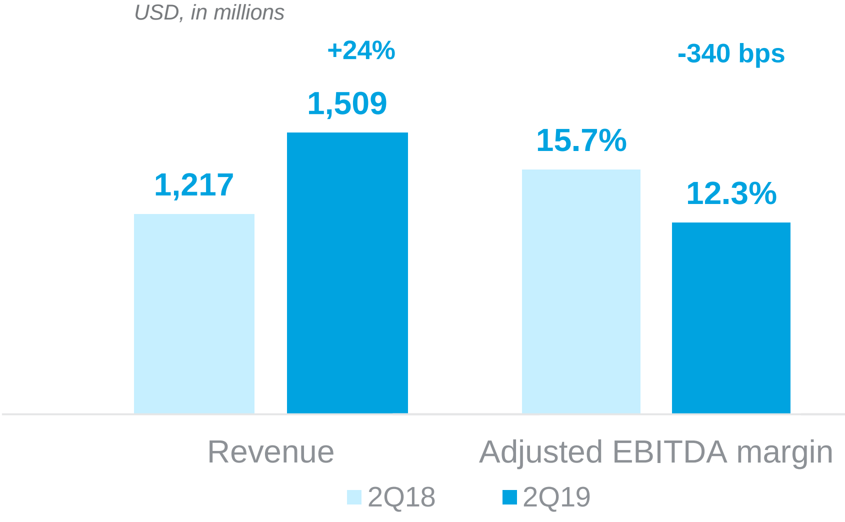
OTHER ITEMS

- After-tax charges and (credits) impacting EBITDA of $78.6 million, or $0.18 per diluted share
- Corporate expense of $69.4 million, excluding charges and (credits); includes $18 million, or $0.03 per diluted share, of net foreign exchange loss
- Net interest expense of $140.6 million, includes $140.2 million, or $0.31 per diluted share, related to liability payable to joint venture partner

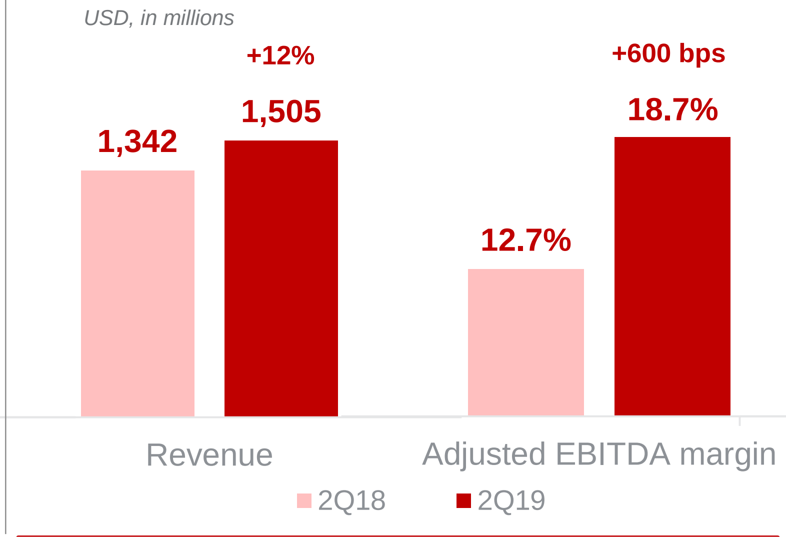
[1]Adjusted results exclude the impact of exceptional charges and credits from continuing operations as identified in the reconciliation of GAAP to non-GAAP financial measures schedules included in this presentation.
[2]Net cash is a non-GAAP financial measure reflecting cash and cash equivalents, net of debt, as identified in the reconciliation of GAAP to non-GAAP financial schedules included in this presentation.

Q2 2019 Segment results

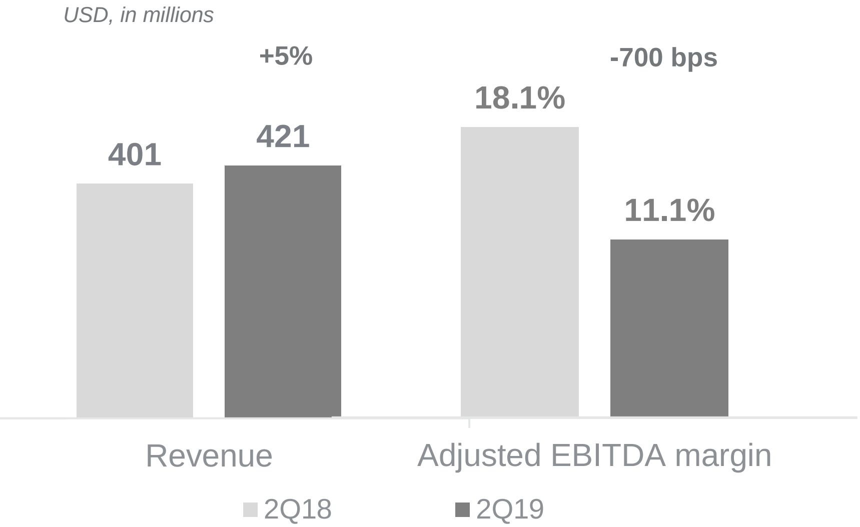
Subsea



Onshore/Offshore



Surface Technologies



Operational Highlights (Subsea)

- Revenue increased 24%: primarily due to higher project-related activity and growth in Subsea services; integrated project activity continues to represent an increasing share of revenue
- Adjusted EBITDA margin declined 340 bps to 12.3%: due to more competitively priced backlog, partially offset by the achievement of key milestones on projects nearing completion and increased project activity
- Inbound orders of $2.6 billion; book-to-bill of 1.7; period-end backlog at $8.7 billion

Operational Highlights (Onshore/Offshore)

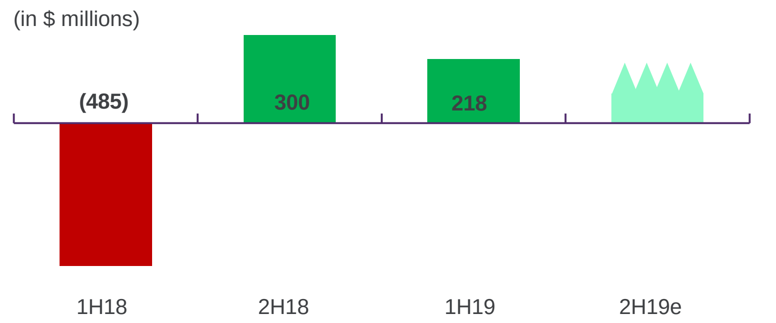
- Revenue increased 12%: activity increased on recent awards in downstream, petrochemical and offshore sectors, more than offsetting revenue reduction from Yamal LNG project
- Adjusted EBITDA margin increased 600 bps to 18.7%: results benefited from incremental profit related to strong execution and a bonus for completion of key milestones on Yamal LNG
- Inbound orders of $8.1 billion; book-to-bill of 5.4; period-end backlog at $16.6 billion

Operational Highlights (Surface Technologies)

- Revenue increased 5%: driven by higher wellhead sales globally and frac rental service in NAM, partially offset by reduced flowline sales due to lower completions-related activity in NAM
- Adjusted EBITDA margin decreased 700 bps to 11.1%: primarily impacted by decline in completions-related activity in NAM, resulting in a weaker pricing environment and an unfavorable product line mix
- Inbound orders of $415.7 million; book-to-bill of 1.0; period-end backlog at $426.6 million

Positive operating cash flow; discretionary items drive spend

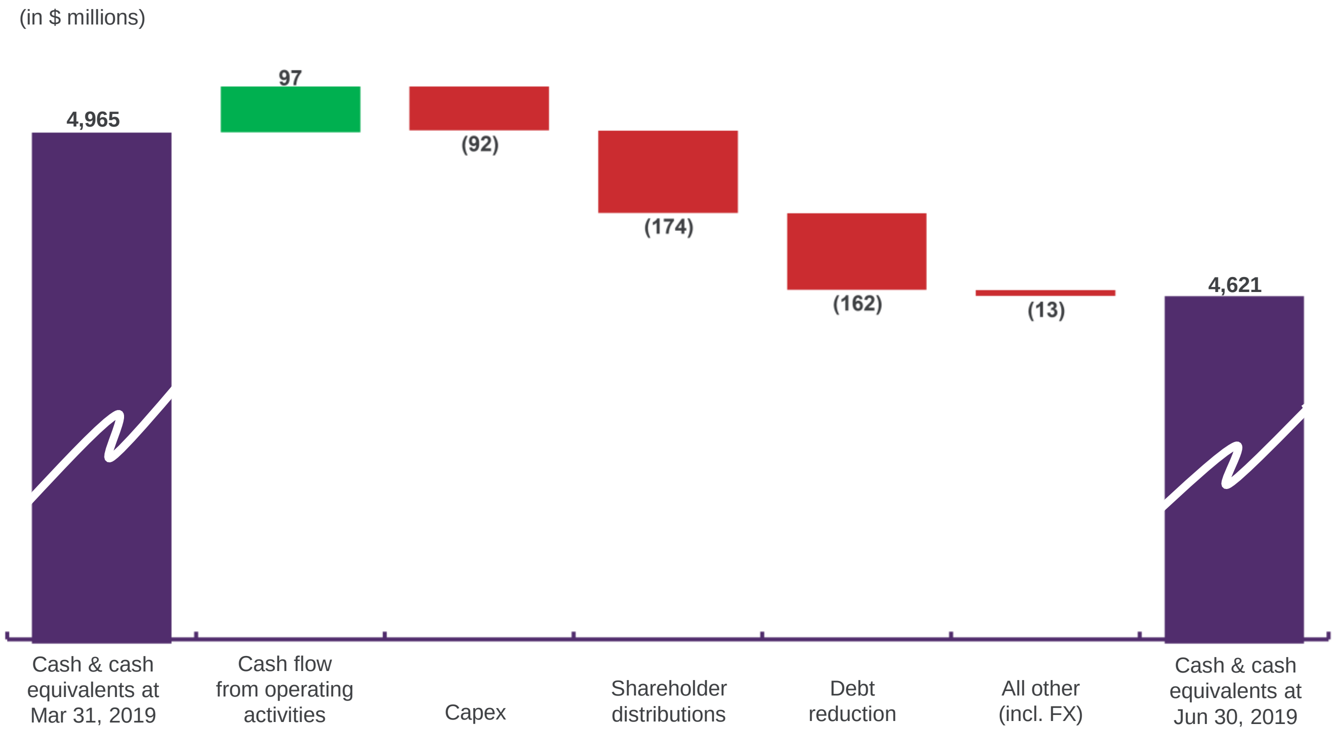
Operating cash flow



Q2 2019 items of note

- **Positive operating cash flow in 1H 2019**
  - 2Q: $97 million, 1H 2019: $218 million
  - Yamal cash outflow of $21 million
- **Capital expenditures of $92 million**
- **Shareholder distributions of $174 million**
- **Cash payments to Yamal JV partners**
  - $46 million for mandatorily redeemable liability

2Q 2019 Cash flow walk



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Financial disclosures – Yamal LNG

Project disclosure data

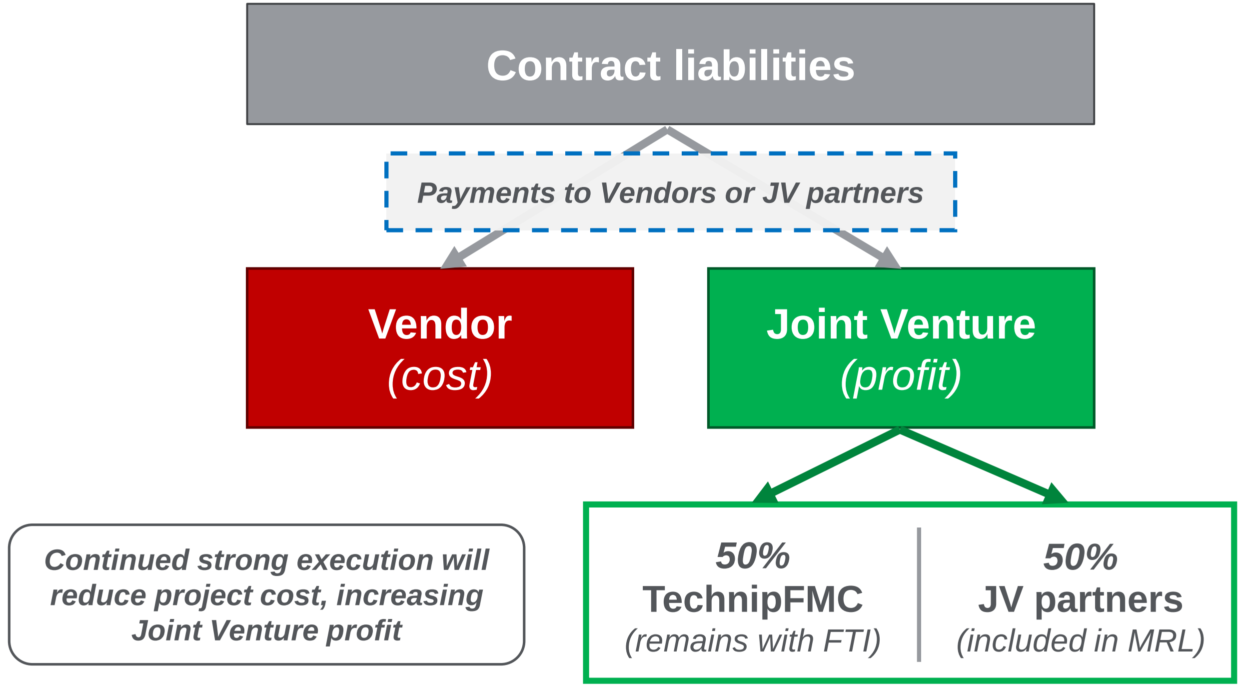
TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
BUSINESS SEGMENT DATA FOR YAMAL LNG JOINT VENTURE
(In millions, unaudited)

	June 30, 2019
Contract liabilities	$ 1,721.1
Mandatorily redeemable financial liability	412.8

	Three Months Ended June 30, 2019
Cash required by operating activities	$ (21.2)
Settlements of mandatorily redeemable financial liability	(45.7)

Source: Q2 2019 earnings release schedules (Exhibit 6)

Contract liabilities structure



Updates to 2019 Financial guidance[1] **Updated July 24, 2019*

Subsea

- **Revenue*** in a range of $5.6 – 5.8 billion
- **EBITDA*** margin at least 11.5% (excluding amortization related impact of purchase price accounting, and other charges and credits)
- ***Previous guidance***
  - *Revenue in a range of $5.4 – 5.7 billion*
  - *EBITDA margin at least 11%*

Onshore/Offshore

- **Revenue** in a range of $6.0 – 6.3 billion
- **EBITDA*** margin at least 16.5% (excluding amortization related impact of purchase price accounting, and other charges and credits)
- ***Previous guidance***
  - *Revenue guidance unchanged*
  - *EBITDA margin at least 14%*

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- **Net interest expense*** $30 – 40 million for the full year (excluding the impact of revaluation of partners' mandatorily redeemable financial liability)
  - *Previous guidance of $40 – 60 million for the full year*
- **Tax rate*** 26 – 30% for the full year
  - *Previous guidance of 28 – 32% for the full year (excluding the impact of discrete items)*

[1]Our guidance measures EBITDA margin (excluding amortization related impact of purchase price accounting, and other charges and credits), corporate expense, net (excluding the impact of foreign currency fluctuations), net interest expense (excluding the impact of revaluation of partners' mandatorily redeemable financial liability), and tax rate are non-GAAP financial measures. We are unable to provide a reconciliation to a comparable GAAP measure on a forward-looking basis without unreasonable effort because of the unpredictability of the individual components of the most directly comparable GAAP financial measure and the variability of items excluded from such measure. Such information may have a significant, and potentially unpredictable, impact on our future financial results.

Summary

Company highlights

- Unprecedented level of inbound orders – $11.2 billion sets a new record for TechnipFMC
- Book-to-bill of 3.3 drives Total Company backlog to $25.8 billion – a 77% increase since year-end
- Subsea inbound in first half of 2019 exceeds prior-year total; Golfinho is our largest integrated project to date
- Record Onshore/Offshore profitability; recovery in Surface Technologies margin despite NAM challenges

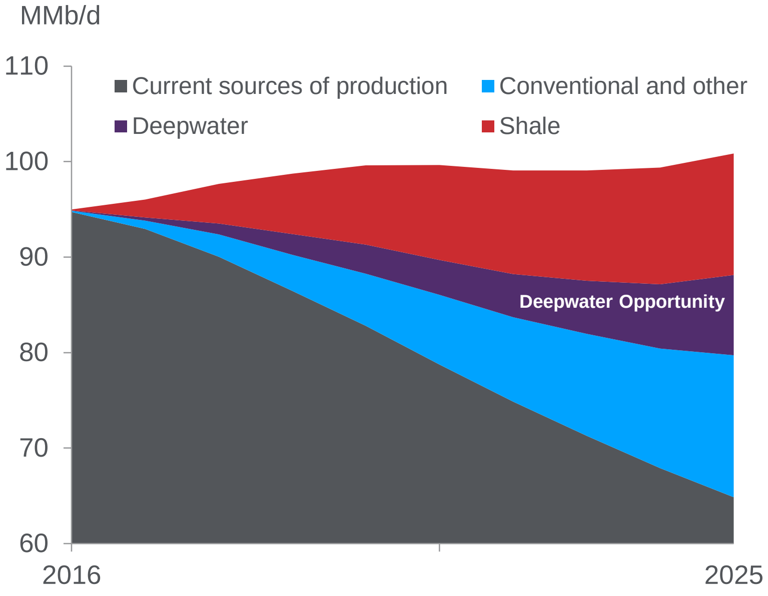
Key takeaways

- iEPCI™ is a unique growth engine; more than 50% of Subsea orders year-to-date from integrated awards
- Arctic LNG 2 award highlights demonstrated capability in complex module fabrication and integration
- Upgraded guidance for both Subsea and Onshore/Offshore
- Strong growth in backlog and continued strength in execution provide greater confidence in 2019 and beyond

Section 2:
Market overview

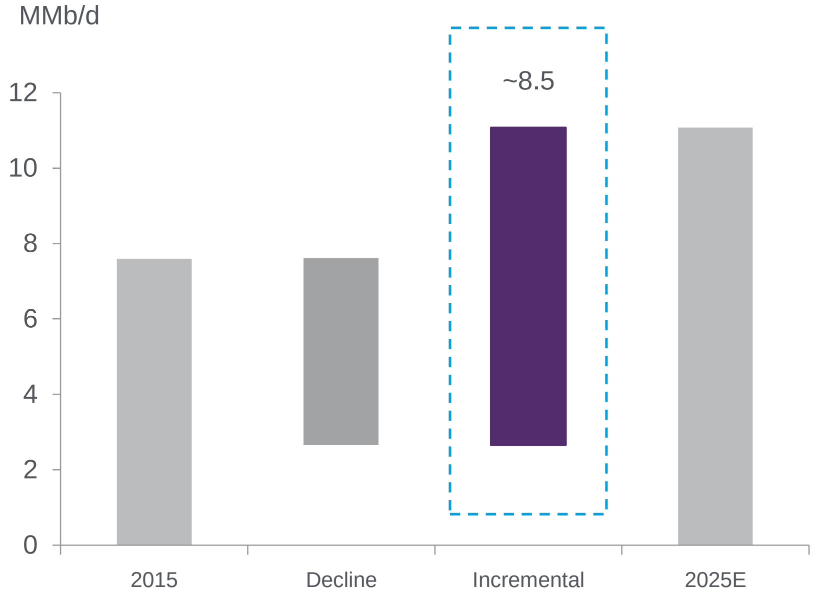
Offshore remains critical to the future…

~36 million barrels / day of incremental production required by 2025e…



Source: Rystad Energy Supply Study; October 2016

…with a large portion to come from deepwater

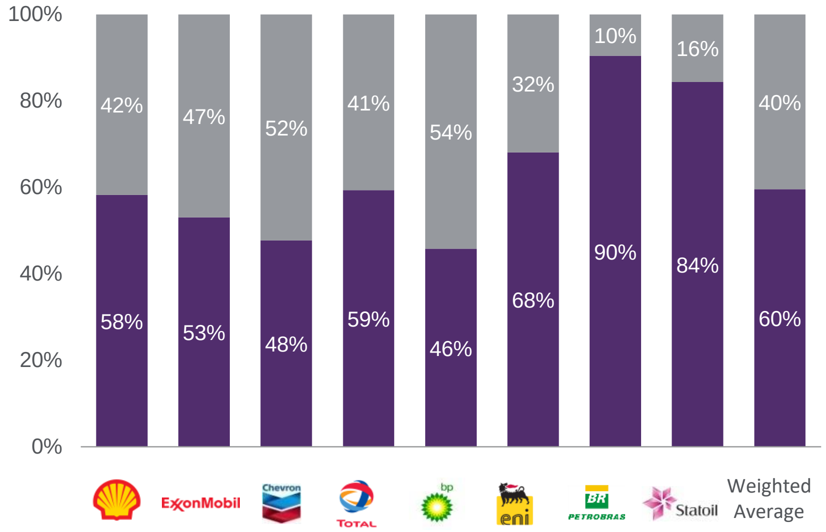


Source: Rystad Energy Supply Study, TechnipFMC; October 2016

…and accounts for the majority of majors' production

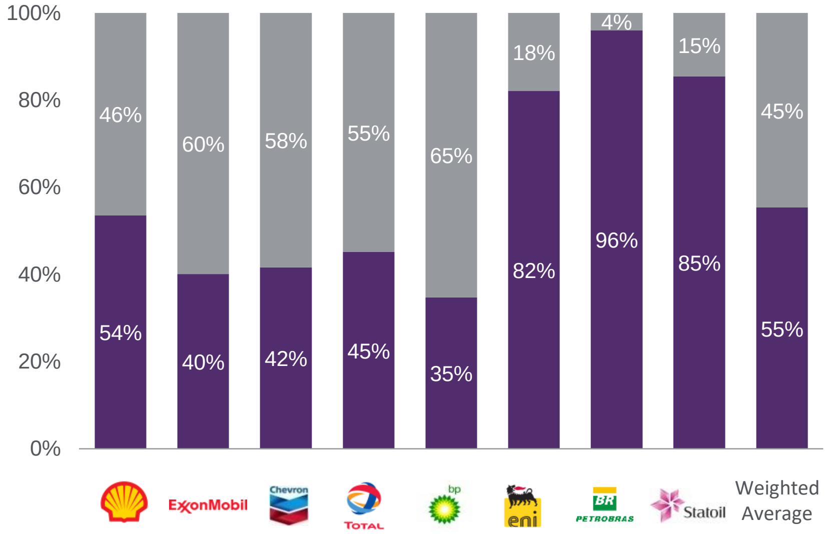
Offshore contributes significantly to majors' production…

2016 production by classification (%)[1]



…while more than 50% of the majors' 2P reserves remaining is offshore

Remaining 2P reserves by classification (%)[1]



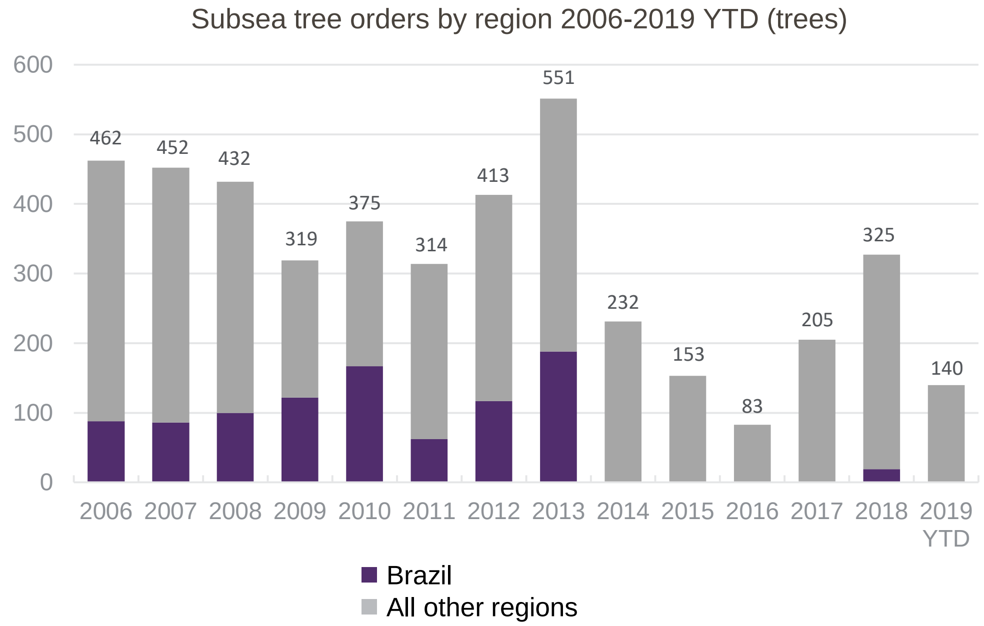
Offshore Onshore

Source: Wood Mackenzie

[1] Production and proved reserves as of 2Q 2016

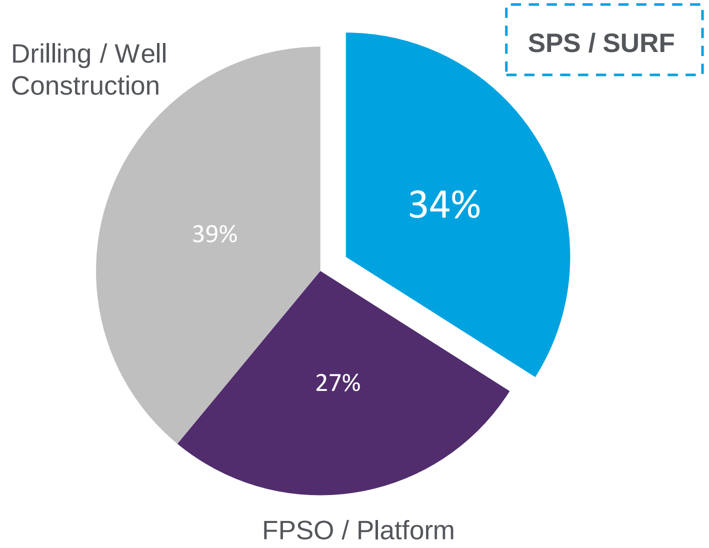
SPS / SURF - critical components of offshore development

Oil & gas industry has strong history of subsea tree orders



Source: Wood Mackenzie, August 2019

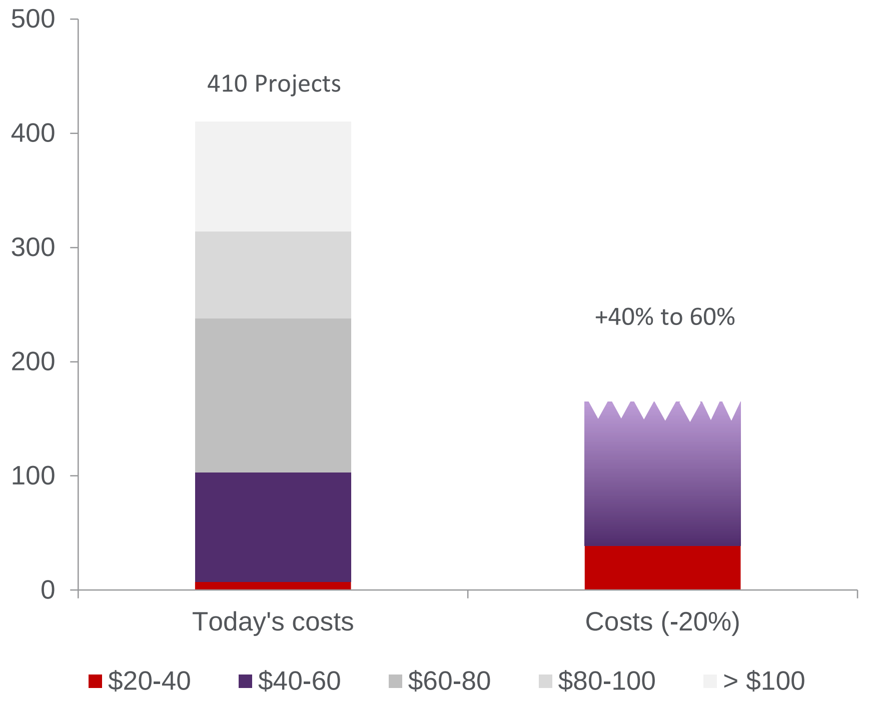
SPS / SURF is one of the largest components of project costs



Source: Morgan Stanley Research, TechnipFMC Internal Analysis

Improving project economics for deepwater projects

- More than 400 deepwater discoveries have yet to be developed
- Good progress on deepwater cost reductions with potential for additional savings
- Standardization, technology and strong project execution can deliver sustainable savings
- Integrated business model can reduce costs of SPS/SURF scope



Source: Wood Mackenzie, Rystad

Onshore/Offshore – intermediate-term market outlook

ONSHORE

Gas processing

- Gas treatment
- GTL
- LNG

Petrochemicals

- Ethylene
- Polyolefins
- Aromatics
- Fertilizers

Refining

- Clean fuels
- Grassroots
- Heavy oil upgraders
- Hydrogen

- Historic lows for onshore market orders during 2016-2017, with still many projects being sanctioned
- Foresee an upward trend from 2019 linked to gas recovery which is in addition to current projects in refining and petrochemical

OFFSHORE

Fixed platforms

- Conventional jackets
- Production jack-ups
- GBS
- Artificial Islands

FLNG

- Nearshore
- Deepwater
- Mid-to-large scale
  (1 Mtpa* to 12 Mtpa)

Floating platforms

- Spar
- TLP
- Semi-submersible
- FPSO

- Market is dominated by conventional fixed platforms
- FPSO market oriented towards new-build gas facilities and leased converted units for oil
- Increasing trend for unmanned fixed and floating facilities

*Mtpa = million metric tons per annum.

Section 3:
Company overview

TechnipFMC snapshot

1

Integrated solutions provider for the oil and gas industry

2

Stock exchange listings – NYSE and Euronext Paris

$12B

Total company market capitalization[1]

$13B

Total company revenue[2]

$26B

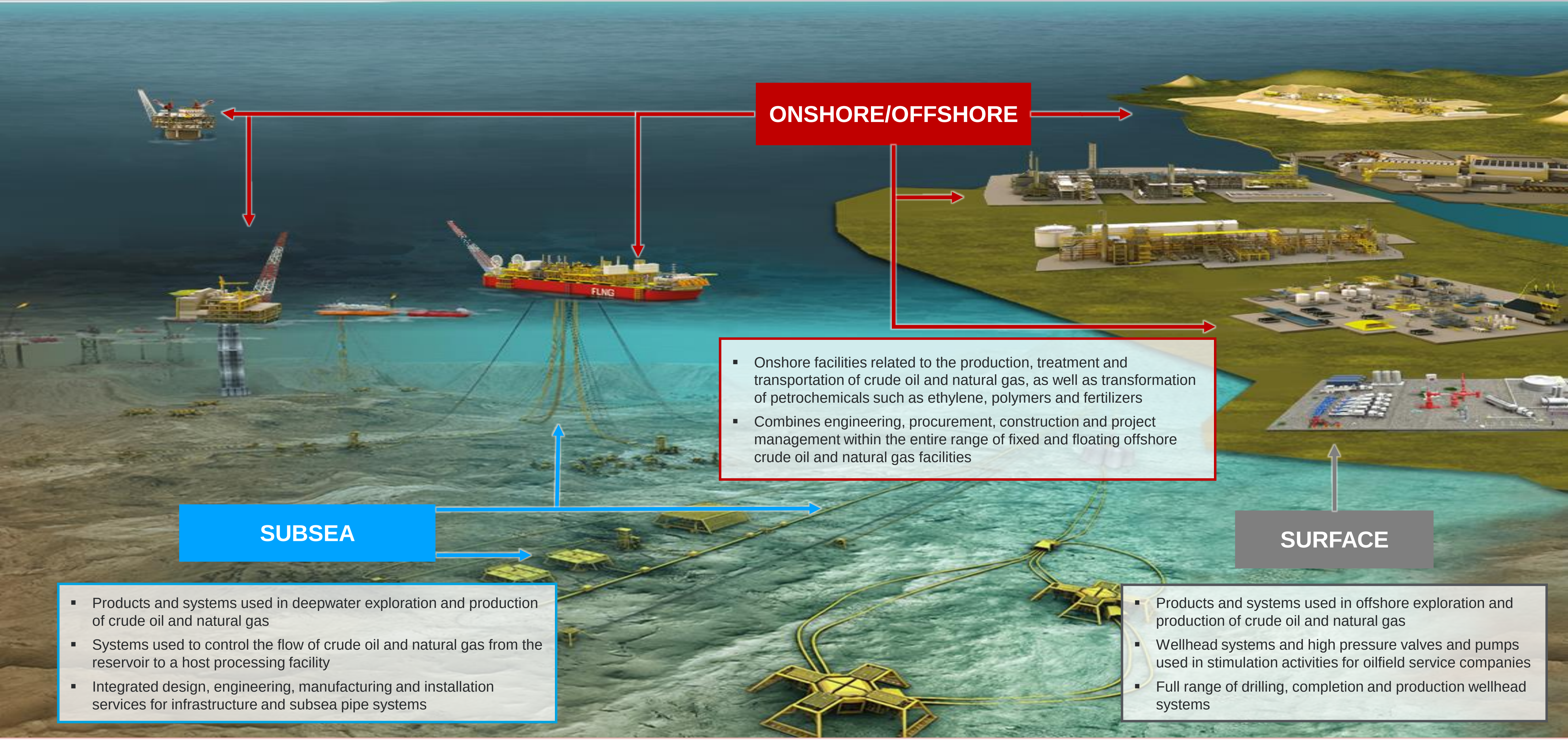
Total company backlog[3]

$5B

Total company cash balance[4]

[1] Public market quote from Bloomberg, LLP; TechnipFMC market capitalization as of July 24, 2019.
[2] Trailing four quarters revenue as of June 30, 2019. Source: 8-K filed on July 24, 2019; 10-Qs filed on May 9, 2019 and November 6, 2018; 10-K filed on March 11, 2019.
[3] Backlog as of June 30, 2019; Source: Form 8-K filed on July 24, 2019.
[4] Cash and cash equivalents as of June 30, 2019; Source: Form 8-K filed on July 24, 2019.

Broadest portfolio of solutions for the oil & gas industry



ONSHORE/OFFSHORE

- Onshore facilities related to the production, treatment and transportation of crude oil and natural gas, as well as transformation of petrochemicals such as ethylene, polymers and fertilizers
- Combines engineering, procurement, construction and project management within the entire range of fixed and floating offshore crude oil and natural gas facilities

SUBSEA

- Products and systems used in deepwater exploration and production of crude oil and natural gas
- Systems used to control the flow of crude oil and natural gas from the reservoir to a host processing facility
- Integrated design, engineering, manufacturing and installation services for infrastructure and subsea pipe systems

SURFACE

- Products and systems used in offshore exploration and production of crude oil and natural gas
- Wellhead systems and high pressure valves and pumps used in stimulation activities for oilfield service companies
- Full range of drilling, completion and production wellhead systems

Portfolio leverage to major energy growth platforms

Subsea

iEPCI™

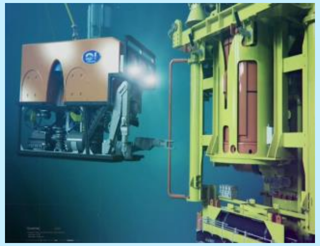
Transforming subsea project economics

Subsea 2.0™

Revolutionary product platform – simpler, leaner, smarter

iLoF™

A growth engine



LNG

>100Mtpa

Global production delivered

7.8Mtpa

World’s largest LNG trains delivered

>20%

Of operating LNG capacity[1]

Unconventional

Product reliability

Leading positions in several products

Technology

Extending asset life and improving returns

Integrated offering

$1m savings per well; unique growth platform

[1] Percentage is based on 88.0 / 382.2 Mtpa (million metric tons per annum) of TechnipFMC / industry operating capacity as of December 31, 2018; source: IHS, TechnipFMC.

Subsea competitive strengths

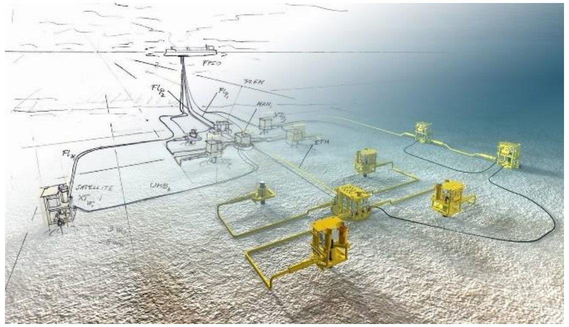
Market leading positions built upon innovation and deep industry knowledge

Differentiated offering of integrated products, services: iFEED™, iEPCI™ and iLoF™

Technology advancements to drive greater efficiency and simplification






FEED Studies	Subsea Production Systems	Flexibles	Umbilicals	Installation	iEPCI™	Field Services

TechnipFMC

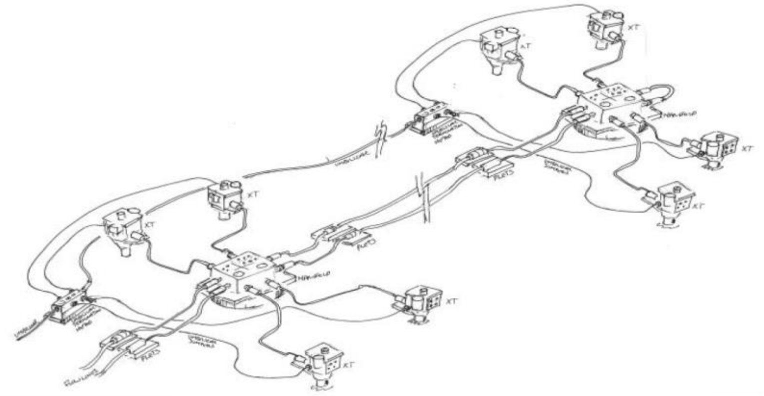
Subsea offers a full suite of capabilities

Conceptual Design & FEED[1]	Project Execution	Life-of-Field and Maintenance
Rationalized **subsea architecture** and design Optimized **technology** applications Improved **field performance**	*Engineering* · *Procurement* · *Equipment supply* · *Construction* · *Installation* **Joint SPS+SURF R&D** for improved technology application and combination Shortened **time to first oil** and **offshore installation** through **better planning** Reduced **project interfaces** and **contingencies** Strengthen **leverage** on **procurement**	Maximized **reliability** and **uptime** Increased **aftermarket capabilities** Improved **performance over the life of field** Unique **asset** and **technological** capabilities Best possible line-up to **undertake client challenges**
iFEED™ is an enabler	**iEPCI™ is a differentiator**	**iLoF™ is a growth engine**

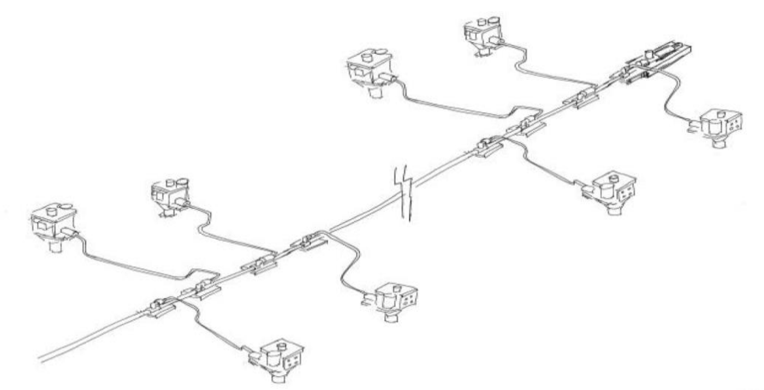
[1] Genesis Oil & Gas Consultants TechnipFMC

Subsea – integrated approach redefining subsea project economics

Traditional approach



Subsea 2.0™ an enabler to iEPCI™



Enhancements

- One global contractor
- Integrated procurement
- Optimized subsea architecture
- Fewer subsea production system interfaces
- Reduced flowline and riser lengths
- Less complexity through reduced part counts

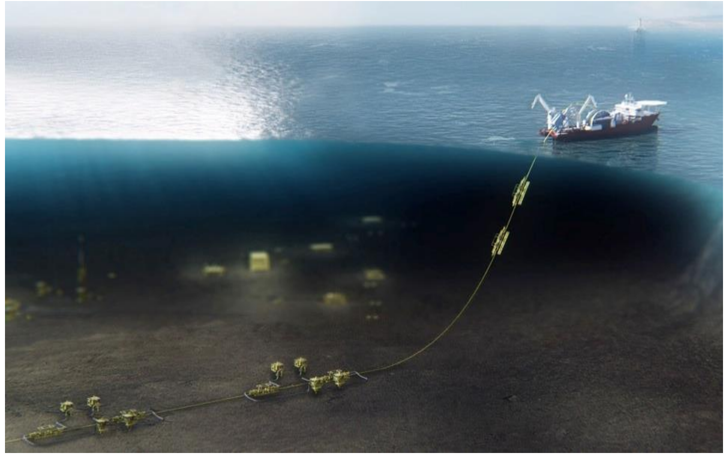
Key benefits

- **Reduced** material costs
- **Simplified** equipment set-up
- **Optimized** flow assurance
- **Reduced** installation phase
- **Accelerated** time to first oil

A field design incorporating Subsea 2.0™ and iEPCI™ can remove over half of the subsea structures while maintaining the same field operability

Subsea – making subsea short-cycle with Subsea 2.0™ + iEPCI™

Shell Kaikias → Subsea 2.0™ + iEPCI™ = 6 month schedule reduction | Break-even price <$30/bbl



TechnipFMC is changing the subsea paradigm from a long-cycle to a short-cycle business, using Subsea 2.0™ and a truly integrated approach (iEPCI™) to field development

Subsea services is a growth engine

Installed asset base

Flexible Pipe

11,000 km

Umbilicals

5,000 km

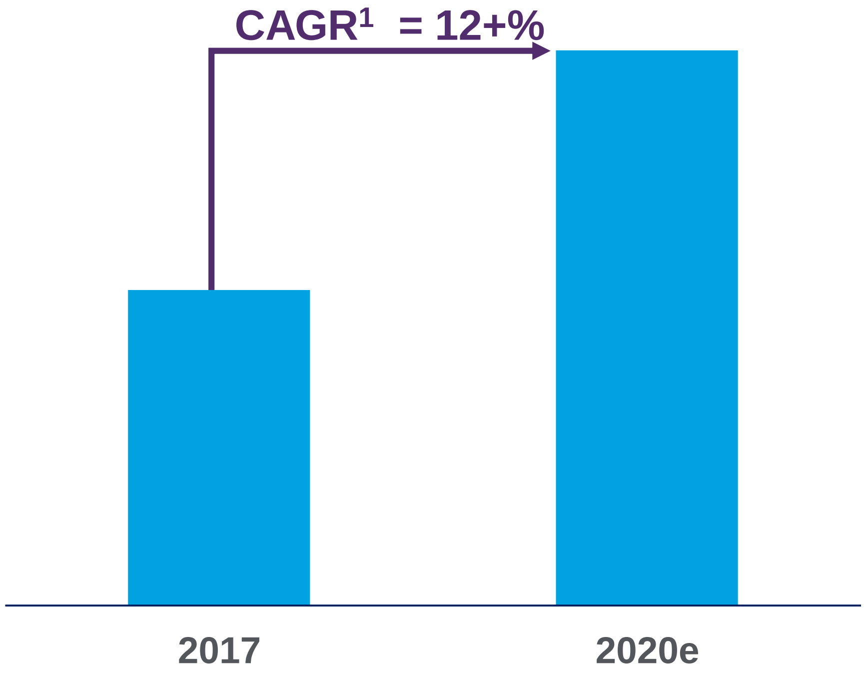
Subsea Controls

2,200+ units

Subsea Trees

2,000+ units

Subsea services revenue



[1] Compound Annual Growth Rate

Services = 0.8x CAPEX over Life-of-Field

2x growth in Digital Services

Subsea orders driven by activity beyond competitive tenders

Subsea services

- Diversified revenue base of $1b+
- Life-of-Field capabilities provide a unique path for growth

Alliance partners

- Long-term, mutually beneficial relationships
- Exclusive alliances result in direct awards

iEPCI™

- Expands the set of deepwater opportunities
- Value proposition mitigates headwinds of reduced project scope

Onshore/Offshore competitive strengths

A market leader, notably in the areas of gas and downstream

Balanced portfolio of projects, clients, geographies, and contracts

Mega-project capability, world class execution

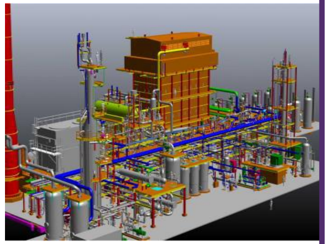
Offshore			Onshore			
Fixed Platforms	Floating Platforms	FLNG	LNG	Ethylene	Refining	Petrochemicals

TechnipFMC

Onshore/Offshore – differentiated growth opportunities

Process Technologies / PMC

- **Rising demand for petrochemicals**
  - Favorable feedstock to product differentials
  - Technology definition and selection activity
  - 2nd wave of ethylene crackers emerging



- **Process Technologies**
  - Ethylene
  - Hydrogen
  - Fluid catalytic cracking (FCC)

- **Portfolio expansion**
  - Epicerol
  - KEM ONE alliance on vinyls
- **Project management consultancy (PMC)**
  - Reimbursable opportunities

LNG

- **Improving market dynamics**
  - Rising FEED activity
  - Increasing tendering opportunities
  - Greenfield and brownfield projects

- **FEED awards**
  - Sempra Energia Costa Azul
  - Nigeria LNG train 7

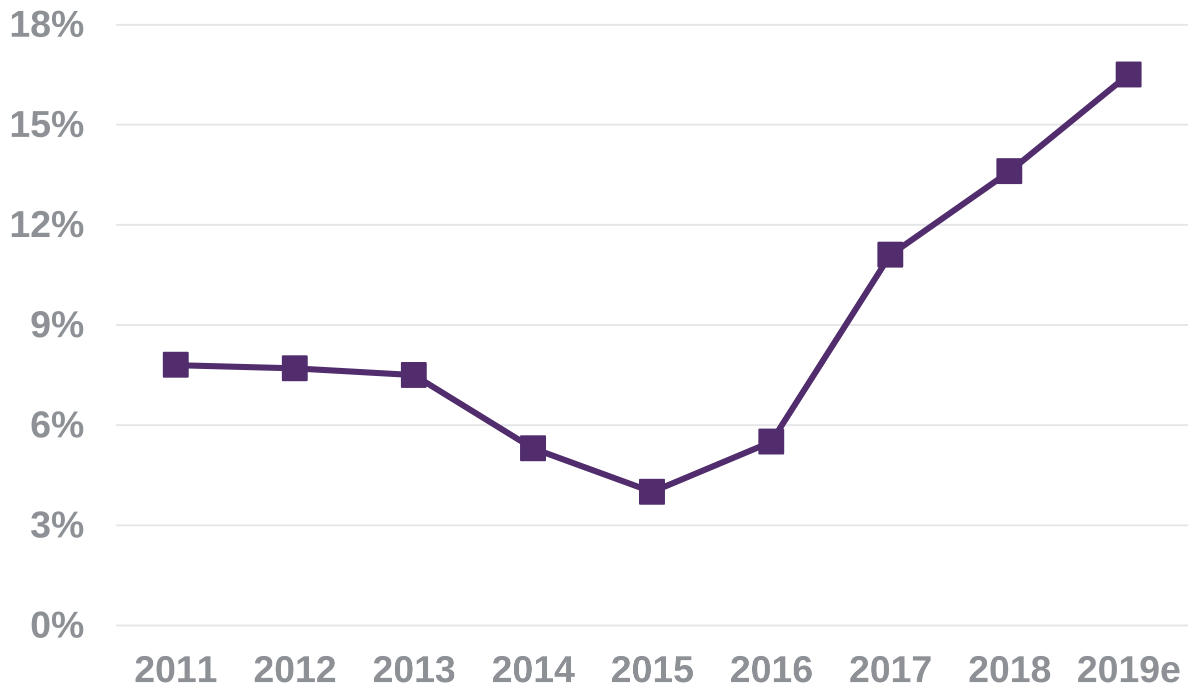
- **Execution**
  - Yamal
  - Coral FLNG
  - Novatek-led Arctic LNG
- **Adjacent opportunities**
  - Gas FPSO

Onshore/Offshore – industry leading financial performance

Differentiated operating model delivering outperformance

- Early engagement
- Project selectivity
- Technology and innovation
- Risk management
- Project execution

2011-2019e Adjusted EBITDA Margin[1]



[1] Adjusted EBITDA Margins for 2011 through 2016 were calculated from legacy Technip S.A.'s publicly available financial information. Adjusted EBITDA Margin is a non-GAAP measure. Adjusted EBITDA Margin as presented excludes the impact of restructuring charges as identified in the reconciliation of GAAP to non-GAAP financial schedule included in this presentation. Adjusted EBITDA Margin for 2017 and 2018 was provided in the Company's earnings release for the quarter ended December 31, 2018. Adjusted EBITDA Margin for 2019e was provided in the Company's second quarter 2019 earnings release on July 24, 2019. We are unable to provide reconciliation to a comparable GAAP measure on a forward-looking basis without unreasonable effort because of the unpredictability of the individual components of the most directly comparable GAAP measure and the variability of items excluded from such measure. Such information may have a significant, and potentially unpredictable, impact on our future financial results.

Surface Technologies competitive strengths

Leading market positions in several niche product offerings

Delivering technology that extends asset life, improves returns

Integrated offering delivers up to $1m in savings per well, creates unique growth platform

Wellhead	Flowline	Frac, Flowback and Pumps		
Drilling	**Completion**		**Production**	**Midstream/ Transportation**

Comprehensive offering – from concept to project delivery and beyond

A unique global leader in oil and gas projects, technologies, systems and services

Subsea

Subsea products

- Trees, manifolds, control, templates, flowline systems, umbilicals & flexibles
- Subsea processing
- ROVs and manipulator systems

Subsea projects

- Field architecture, integrated design
- Engineering, procurement

Subsea services

- Drilling systems
- Installation using high-end fleet
- Asset management & production optimization
- Field IMR and well services

Onshore/Offshore

Project management, proprietary technology, equipment and early studies to detailed design

- **Offshore**
  Fixed platforms (jackets, self-elevating platforms, GBS, artificial islands) and floating facilities (FPSO, semi submersibles, Spar, TLP, FLNG)
- **Onshore**
  Gas monetization, refining, petrochemicals, onshore pipelines, furnaces, mining and metals
- **Services**
  Project management consultancy, process technologies

Surface

- Drilling, completion and production wellhead equipment, chokes, compact valves, manifolds and controls
- Treating iron, manifolds, and reciprocating pumps for stimulation and cementing
- Advanced separation and flow-treatment systems
- Flow metering products and systems
- Marine, truck, and railcar loading systems
- Installation and maintenance services
- Frac-stack and manifold rental and operation services
- Flowback and well testing services

TechnipFMC – creating shareholder value

- Industry leader with unique, differentiated business model
- New commercial model penetration
- Synergy target of $450m has been achieved
- Balance sheet offers flexibility
- Declining capital intensity
- Management incentivized to drive ROIC higher
- Integration drives value-enhancing growth opportunities

Appendix

2019 Financial guidance[1] **Updated July 24, 2019*

Subsea	Onshore/Offshore	Surface Technologies
Revenue in a range of $5.6–5.8 billion* **EBITDA** margin at least 11.5%* (excluding amortization related impact of purchase price accounting, and other charges and credits)	**Revenue** in a range of $6.0–6.3 billion **EBITDA** margin at least 16.5%* (excluding amortization related impact of purchase price accounting, and other charges and credits)	**Revenue** in a range of $1.6–1.7 billion **EBITDA** margin at least 12% (excluding amortization related impact of purchase price accounting, and other charges and credits)

TechnipFMC

- **Corporate expense, net** $160 – 170 million for the full year (excluding the impact of foreign currency fluctuations)
- **Net interest expense*** $30 – 40 million for the full year (excluding the impact of revaluation of partners' mandatorily redeemable financial liability)
- **Tax rate*** 26 – 30% for the full year
- **Capital expenditures** approximately $350 million for the full year
- **Cash flow from operating activities** positive for the full year
- **Merger integration and restructuring costs** approximately $50 million for the full year
- **Cost synergies** $450 million total savings ($220m exit run-rate 12/31/17, $400m exit run-rate 12/31/18, $450m exit run-rate 12/31/19)

[1]Our guidance measures EBITDA margin (excluding amortization related impact of purchase price accounting, and other charges and credits), corporate expense, net (excluding the impact of foreign currency fluctuations), net interest expense (excluding the impact of revaluation of partners' mandatorily redeemable financial liability), and tax rate are non-GAAP financial measures. We are unable to provide a reconciliation to a comparable GAAP measure on a forward-looking basis without unreasonable effort because of the unpredictability of the individual components of the most directly comparable GAAP financial measure and the variability of items excluded from such measure. Such information may have a significant, and potentially unpredictable, impact on our future financial results.

Backlog visibility

Subsea[1]

2Q 2019 Inbound orders: $2,633 million

$8.7 billion

2019	2020	2021 & beyond
$2.5 billion	$3.5 billion	$2.8 billion

[1] Backlog does not capture all revenue potential for subsea services.

Onshore/Offshore

2Q 2019 Inbound orders: $8,131 million

$16.6 billion

2019	2020	2021 & beyond
$3.3 billion	$4.8 billion	$8.6 billion

Surface Technologies

2Q 2019 Inbound orders: $416 million

$427 million

2019 & 2020
$427 million

Non-consolidated Backlog[2]

Subsea

2019[3]	$91 million
2020	$136 million
2021+	$647 million
	$874 million

Onshore/Offshore

2019[3]	$438 million
2020	$673 million
2021+	$1,714 million
	$2,825 million

[2] Non-consolidated backlog represents our proportional share of backlog relating to joint venture work where we do not have a majority interest in the joint venture.
[3] 6 months.

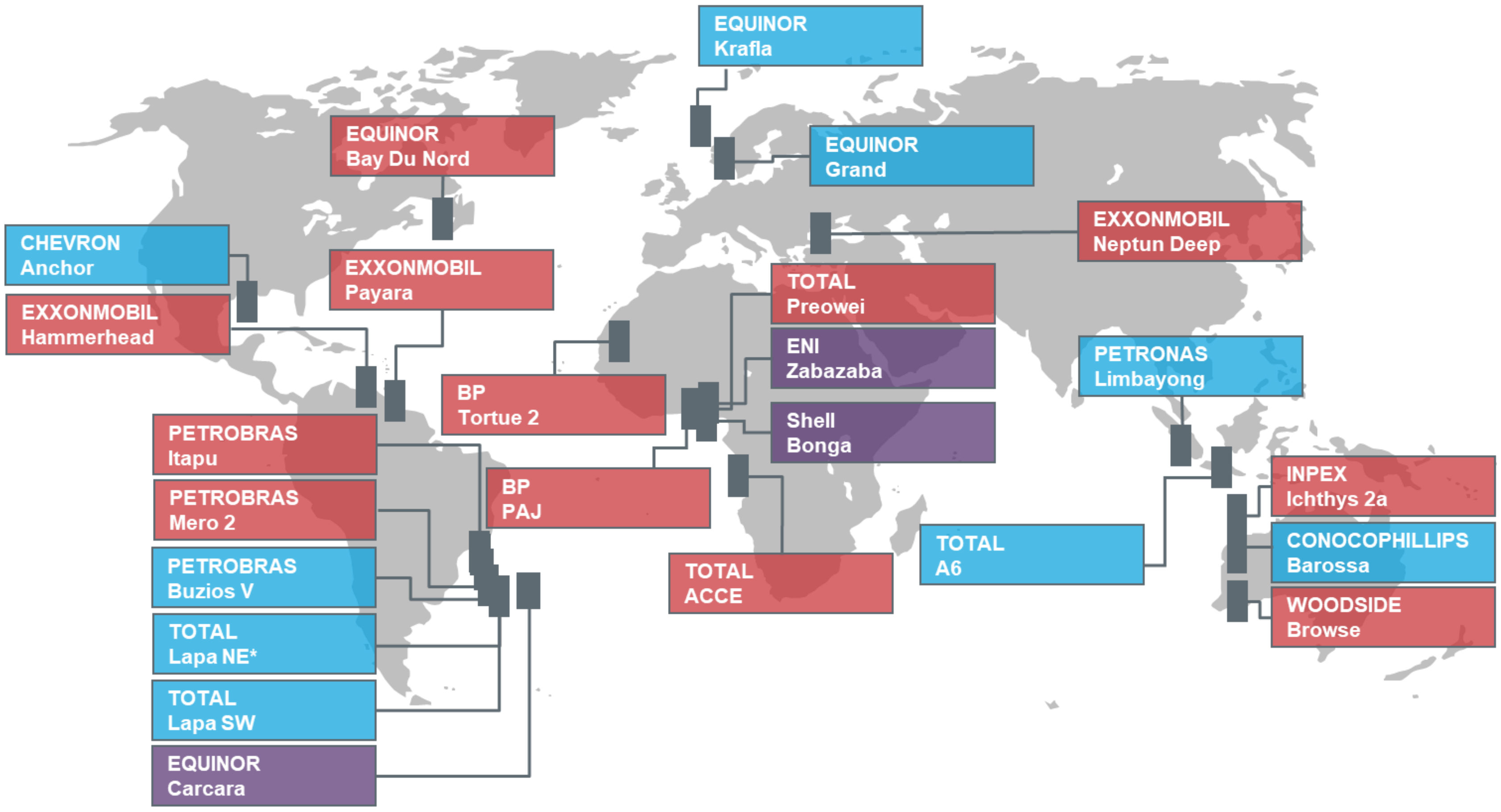
TechnipFMC

2Q19 Updates: Subsea opportunities in the next 24 months[1]

PROJECT UPDATES

Added	Removed
BP PAJ	SHELL Ormen Lange
EXXONMOBIL Hammerhead	EQUINOR Johan Sverdrup 2*
BP Tortue 2	RELIANCE MJ-1
Total A6	ANADARKO Golfinho
EQUINOR Krafla	

- $250M to $500M
- $500M to $1,000M
- above $1,000M



[1]July 2019 update; project value ranges reflect potential subsea scope

*Value of remaining scope is less than $250M following partial project award

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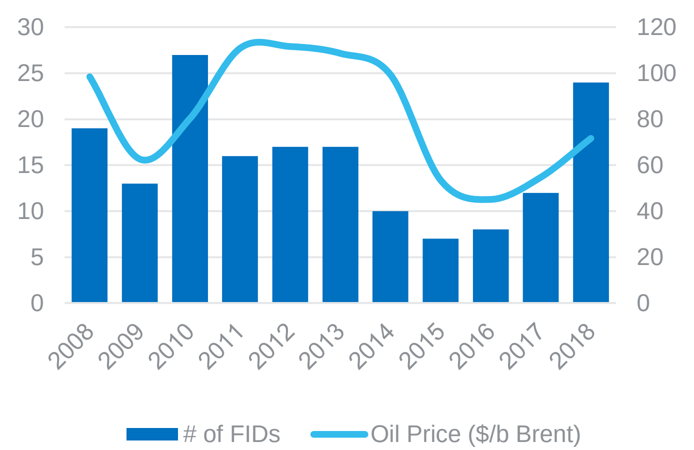
Outlook supportive of our key growth markets

Subsea

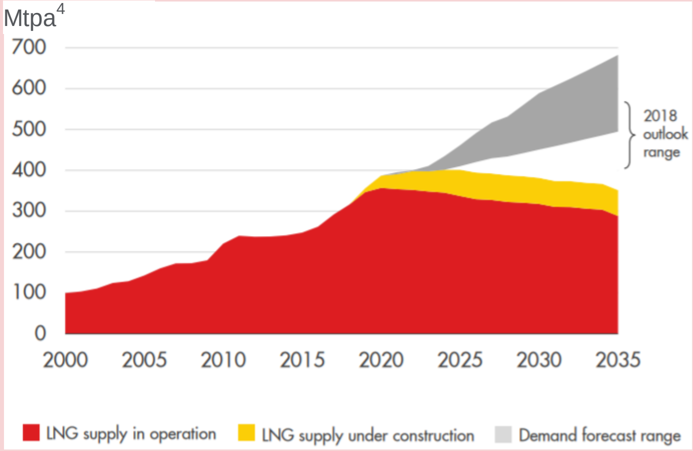
Offshore Final Investment Decisions[1]



- > Growth in Final Investment Decisions (FIDs) for offshore projects; subsea recovering
- > Project FIDs (reserves > 50mm barrels) returned to levels last seen above $100 oil

LNG

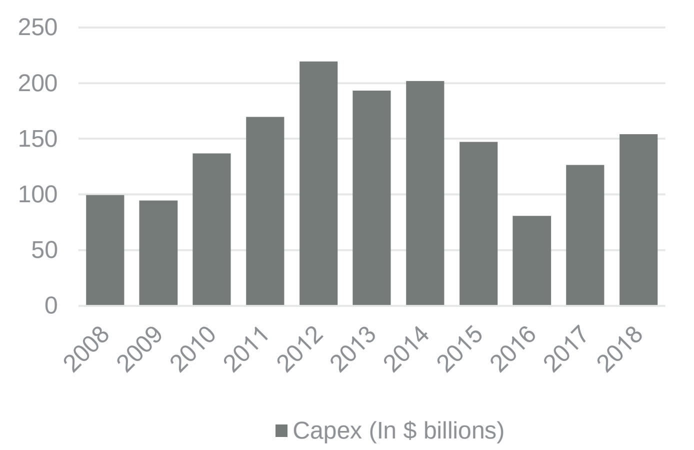
Emerging LNG supply-demand gap[2]



- > Market rebalancing due to strengthening demand; market to tighten as early as 2020
- > Timely sanctioning of liquefaction/regasification projects needed to meet medium-term demand

Unconventional

North America onshore capex[3]



- > Reduced completions activity likely proves transitory
- > Growth in drilled but uncompleted wells (DUCs) continues

[1] All projects have reserves of 50 mmboe or above. Source: Wood Mackenzie, December 2018.
[2] Source: Shell interpretation of IHS Markit, Wood Mackenzie, FGE, BNEF and Poten & Partners Q4 2018 data.
[3] North America includes United States and Canada. Source: Rystad Energy.
[4] Mtpa = Million metric tons per annum.

TechnipFMC

Select financial data

Revenue	Three Months Ended June 30, 2019	March 31, 2019	December 31, 2018	September 30, 2018	June 30, 2018
Subsea	$ 1,508.7	$ 1,185.3	$ 1,233.3	$ 1,209.1	$ 1,217.4
Onshore/Offshore	$ 1,505.0	$ 1,335.1	$ 1,672.4	$ 1,532.5	$ 1,342.4
Surface Technologies	$ 420.5	$ 392.6	$ 417.3	$ 402.2	$ 401.1
Corporate and Other	$ -	$ -	$ -	$ -	$ -
Total	$ 3,434.2	$ 2,913.0	$ 3,323.0	$ 3,143.8	$ 2,960.9

Adjusted EBITDA	Three Months Ended June 30, 2019	March 31, 2019	December 31, 2018	September 30, 2018	June 30, 2018
Subsea	$ 186.2	$ 139.7	$ 148.5	$ 188.5	$ 191.2
Onshore/Offshore	$ 281.9	$ 194.8	$ 217.2	$ 227.3	$ 170.9
Surface Technologies	$ 46.7	$ 30.1	$ 64.9	$ 72.5	$ 72.6
Corporate and Other	$ (64.8)	$ (68.8)	$ (88.2)	$ (57.8)	$ (57.5)
Total	$ 450.0	$ 295.8	$ 342.4	$ 430.5	$ 377.2

Adjusted EBITDA Margin	Three Months Ended June 30, 2019	March 31, 2019	December 31, 2018	September 30, 2018	June 30, 2018
Subsea	12.3%	11.8%	12.0%	15.6%	15.7%
Onshore/Offshore	18.7%	14.6%	13.0%	14.8%	12.7%
Surface Technologies	11.1%	7.7%	15.6%	18.0%	18.1%
Corporate and Other					
Total	13.1%	10.2%	10.3%	13.7%	12.7%

Inbound Orders (1)	Three Months Ended June 30, 2019	March 31, 2019	December 31, 2018	September 30, 2018	June 30, 2018
Subsea	$ 2,632.7	$ 2,677.6	$ 880.6	$ 1,553.9	$ 1,516.2
Onshore/Offshore	$ 8,131.2	$ 3,138.9	$ 1,609.4	$ 1,666.1	$ 2,300.8
Surface Technologies	$ 415.7	$ 368.0	$ 435.1	$ 427.2	$ 414.7
Corporate and Other					
Total	$ 11,179.6	$ 6,184.5	$ 2,925.1	$ 3,647.2	$ 4,231.7

Order Backlog (2)	Three Months Ended June 30, 2019	March 31, 2019	December 31, 2018	September 30, 2018	June 30, 2018
Subsea	$ 8,747.0	$ 7,477.3	$ 5,999.6	$ 6,343.4	$ 6,177.0
Onshore/Offshore	$ 16,608.3	$ 9,862.7	$ 8,090.5	$ 8,378.8	$ 8,279.5
Surface Technologies	$ 426.6	$ 437.6	$ 469.9	$ 455.8	$ 415.3
Corporate and Other					
Total	$ 25,781.9	$ 17,777.6	$ 14,560.0	$ 15,178.0	$ 14,871.8

Book-to-Bill (3)	Three Months Ended June 30, 2019	March 31, 2019	December 31, 2018	September 30, 2018	June 30, 2018
Subsea	1.7	2.3	0.7	1.3	1.2
Onshore/Offshore	5.4	2.4	1.0	1.1	1.7
Surface Technologies	1.0	0.9	1.0	1.1	1.0
Corporate and Other					
Total	3.3	2.1	0.9	1.2	1.4

(1) Inbound orders represent the estimated sales value of confirmed customer orders received during the reporting period.

(2) Order backlog is calculated as the estimated sales value of unfilled, confirmed customer orders at the reporting date.

(3) Book-to-bill is calculated as inbound orders divided by revenue.

Inbound orders reconciliation

TechnipFMC Inbound Orders

in $ millions, unaudited

Inbound Orders	**2014**				**2015**				**2016**				**2017**				**2018**				**2019**	
	Q1	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**	**Q3**	**Q4**	**Q1**	**Q2**
Exchange rate	*1.37*	*1.37*	*1.33*	*1.25*	*1.13*	*1.11*	*1.11*	*1.10*	*1.10*	*1.13*	*1.12*	*1.08*										
Technip Subsea[1]	2,818	3,070	1,686	1,587	1,163	987	590	713	493	852	542	505										
FMC Technologies Subsea[2]	1,919	850	1,072	1,706	552	1,012	1,049	490	346	334	401	570										
Subsea[3]	**4,737**	**3,920**	**2,759**	**3,293**	**1,715**	**1,999**	**1,639**	**1,203**	**839**	**1,186**	**943**	**1,074**	**666**	**1,773**	**980**	**1,725**	**1,228**	**1,516**	**1,554**	**881**	**2,678**	**2,633**
Onshore/Offshore[4]	**991**	**6,636**	**1,246**	**2,444**	**527**	**683**	**1,353**	**2,363**	**533**	**823**	**1,147**	**1,180**	**682**	**1,104**	**1,153**	**874**	**1,850**	**2,301**	**1,666**	**1,609**	**3,139**	**8,131**
Surface Technologies[5]	**669**	**610**	**678**	**588**	**422**	**419**	**480**	**348**	**332**	**205**	**298**	**233**	**242**	**276**	**329**	**393**	**410**	**415**	**427**	**435**	**368**	**416**
Eliminations		**(7)**	**(3)**	**4**	**(5)**	**(5)**	**(3)**	**(4)**	**(7)**	**(1)**	**(7)**	**(9)**										
Total Company[6]	**6,397**	**11,159**	**4,680**	**6,328**	**2,660**	**3,096**	**3,469**	**3,910**	**1,697**	**2,213**	**2,381**	**2,478**	**1,590**	**3,153**	**2,462**	**2,992**	**3,487**	**4,232**	**3,647**	**2,925**	**6,185**	**11,180**

[1] Order intake for Subsea business segment as reported by Technip S.A. Translated from Euros to U.S. dollars using a quarterly average exchange rate that is specified in the table above.

[2] Inbound orders for Subsea Technologies business segment as reported by FMC Technologies, Inc.

[3] Represents the combination of subsea order intake for the legacy companies for years 2014 through 2016; (Technip Subsea + FMC Technologies Subsea).

[4] Order intake for Onshore/Offshore business segment as reported by Technip S.A. for years 2014 through 2016 Translated from Euros to U.S. dollars using a quarterly average exchange rate that is specified in the table above.

[5] Combined inbound orders for Surface Technologies and Energy Infrastructure business segments as reported by FMC Technologies, Inc. for years 2014 through 2016.

[6] Sum of "Subsea" + "Onshore/Offshore" + "Surface Technologies" for years 2014 through 2016.

Reconciliation of GAAP to non-GAAP financial measures

Onshore/Offshore						
In millions EUR, unaudited	2011	2012	2013	2014	2015	2016
Revenues	**3,841.0**	**4,156.3**	**5,220.1**	**5,844.1**	**6,332.7**	**5,761.7**
Operating Income (Loss) from Recurring Activities after Income (Loss) of Equity Affiliates	273.7	290.4	351.4	276.2	33.9	278.6
Restructuring costs	-	-	-	-	(184.1)	-
Operating Income (Loss)	273.7	290.4	351.4	276.2	218.0	278.6
Depreciation and Amortization	26.8	30.7	37.7	32.7	38.2	40.5
Adjusted EBITDA	**300.5**	**321.1**	**389.1**	**308.9**	**256.2**	**319.1**
Adjusted EBITDA Margin	7.8%	7.7%	7.5%	5.3%	4.0%	5.5%

Reconciliation of GAAP to non-GAAP financial measures

Onshore/Offshore		
In millions USD, unaudited	2017	2018
Revenue	**7,904.5**	**6,120.7**
Operating profit (loss), pre-tax, as reported	810.9	824.0
Restructuring and other severance charges	27.0	(3.4)
Gain on divestitures		(28.3)
Adjusted operating profit	837.9	792.3
Adjusted depreciation and amortization	41.1	38.1
Adjusted EBITDA	**879.0**	**830.4**
Adjusted EBITDA margin	11.1%	13.6%

Exhibit 6

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
BUSINESS SEGMENT DATA FOR YAMAL LNG JOINT VENTURE
(In millions, unaudited)

We control the voting control interests in the legal onshore/offshore contract entities which own and account for the design, engineering, and construction of the Yamal LNG plant. Our partners have a 50% joint interest in these entities. Below is summarized financial information for the consolidated Yamal LNG joint venture as reflected at 100% in our consolidated financial statements.

	June 30, 2019
Contract liabilities	$ 1,721.1
Mandatorily redeemable financial liability	412.8

	Three Months Ended June 30, 2019
Cash required by operating activities	$ (21.2)
Settlements of mandatorily redeemable financial liability	(45.7)

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES
(In millions, unaudited)

Charges and Credits

In addition to financial results determined in accordance with U.S. generally accepted accounting principles (GAAP), the second quarter 2019 Earnings Release also includes non-GAAP financial measures (as defined in Item 10 of Regulation S-K of the Securities Exchange Act of 1934, as amended) and describes performance on a year-over-year basis against 2018 results and measures. Net income, excluding charges and credits, as well as measures derived from it (including Diluted EPS, excluding charges and credits; Income before net interest expense and taxes, excluding charges and credits ("Adjusted Operating profit"); Depreciation and amortization, excluding charges and credits; Earnings before net interest expense, income taxes, depreciation and amortization, excluding charges and credits ("Adjusted EBITDA"); and net cash) are non-GAAP financial measures. Management believes that the exclusion of charges and credits from these financial measures enables investors and management to more effectively evaluate TechnipFMC's operations and consolidated results of operations period-over-period, and to identify operating trends that could otherwise be masked or misleading to both investors and management by the excluded items. These measures are also used by management as performance measures in determining certain incentive compensation. The foregoing non-GAAP financial measures should be considered by investors in addition to, not as a substitute for or superior to, other measures of financial performance prepared in accordance with GAAP. The following is a reconciliation of the most comparable financial measures under GAAP to the non-GAAP financial measures.

	Three Months Ended June 30, 2019						
	Net income attributable to TechnipFMC plc	Net income attributable to noncontrolling interests	Provision for income taxes	Net interest expense	Income before net interest expense and income taxes (Operating profit)	Depreciation and amortization	Earnings before net interest expense, income taxes, depreciation and amortization (EBITDA)
TechnipFMC plc, as reported	$ 97.0	$ (16.7)	$ 0.9	$ (140.6)	$ 255.2	$ 117.5	$ 372.7
Charges and (credits):							
Impairment and other charges	0.4	—	0.1	—	0.5	—	0.5
Restructuring and other severance charges	6.7	—	2.0	—	8.7	—	8.7
Business combination transaction and integration costs	9.8	—	3.1	—	12.9	—	12.9
Legal provision, net	55.2	—	—	—	55.2	—	55.2
Purchase price accounting adjustment	6.5	—	2.0	—	8.5	(8.5)	—
Adjusted financial measures	$ 175.6	$ (16.7)	$ 8.1	$ (140.6)	$ 341.0	$ 109.0	$ 450.0
Diluted earnings per share attributable to TechnipFMC plc, as reported	$ 0.21						
Adjusted diluted earnings per share attributable to TechnipFMC plc	$ 0.39						

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES
(In millions, unaudited)

Charges and Credits

In addition to financial results determined in accordance with U.S. generally accepted accounting principles (GAAP), the second quarter 2019 Earnings Release also includes non-GAAP financial measures (as defined in Item 10 of Regulation S-K of the Securities Exchange Act of 1934, as amended) and describes performance on a year-over-year basis against 2018 results and measures. Net income, excluding charges and credits, as well as measures derived from it (including Diluted EPS, excluding charges and credits; Income before net interest expense and taxes, excluding charges and credits ("Adjusted Operating profit"); Depreciation and amortization, excluding charges and credits; Earnings before net interest expense, income taxes, depreciation and amortization, excluding charges and credits ("Adjusted EBITDA"); and net cash) are non-GAAP financial measures. Management believes that the exclusion of charges and credits from these financial measures enables investors and management to more effectively evaluate TechnipFMC's operations and consolidated results of operations period-over-period, and to identify operating trends that could otherwise be masked or misleading to both investors and management by the excluded items. These measures are also used by management as performance measures in determining certain incentive compensation. The foregoing non-GAAP financial measures should be considered by investors in addition to, not as a substitute for or superior to, other measures of financial performance prepared in accordance with GAAP. The following is a reconciliation of the most comparable financial measures under GAAP to the non-GAAP financial measures.

	Three Months Ended June 30, 2018						
	Net income attributable to TechnipFMC plc	Net income attributable to noncontrolling interests	Provision for income taxes	Net interest expense	Income before net interest expense and income taxes (Operating profit)	Depreciation and amortization	Earnings before net interest expense, income taxes, depreciation and amortization (EBITDA)
TechnipFMC plc, as reported	$ 105.7	$ (4.4)	$ 64.7	$ (50.9)	$ 225.7	$ 138.7	$ 364.4
Charges and (credits):							
Impairment and other charges	6.9	—	2.6	—	9.5	—	9.5
Restructuring and other severance charges	1.4	—	0.5	—	1.9	—	1.9
Business combination transaction and integration costs	6.5	—	2.5	—	9.0	—	9.0
Purchase price accounting adjustment	11.3	—	3.4	—	14.7	(22.3)	(7.6)
Adjusted financial measures	$ 131.8	$ (4.4)	$ 73.7	$ (50.9)	$ 260.8	$ 116.4	$ 377.2
Diluted earnings per share attributable to TechnipFMC plc, as reported	$ 0.23						
Adjusted diluted earnings per share attributable to TechnipFMC plc	$ 0.28						

Exhibit 9

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES
(In millions, unaudited)

	Three Months Ended June 30, 2019				
	Subsea	Onshore/ Offshore	Surface Technologies	Corporate and Other	Total
Revenue	$ 1,508.7	$ 1,505.0	$ 420.5	$ —	$ 3,434.2
Operating profit (loss), as reported (pre-tax)	$ 94.6	$ 274.0	$ 25.5	$ (138.9)	$ 255.2
Charges and (credits):					
Impairment and other charges	(0.1)	—	0.6	—	0.5
Restructuring and other severance charges	4.6	2.1	0.6	1.4	8.7
Business combination transaction and integration costs	—	—	—	12.9	12.9
Legal provision, net	—	—	—	55.2	55.2
Purchase price accounting adjustments - amortization related	8.5	—	—	—	8.5
Subtotal	13.0	2.1	1.2	69.5	85.8
Adjusted Operating profit (loss)	107.6	276.1	26.7	(69.4)	341.0
Adjusted Depreciation and amortization	78.6	5.8	20.0	4.6	109.0
Adjusted EBITDA	$ 186.2	$ 281.9	$ 46.7	$ (64.8)	$ 450.0
Operating profit margin, as reported	6.3%	18.2%	6.1%		7.4%
Adjusted Operating profit margin	7.1%	18.3%	6.3%		9.9%
Adjusted EBITDA margin	12.3%	18.7%	11.1%		13.1%

Exhibit 9

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES
(In millions, unaudited)

	Three Months Ended June 30, 2018				
	Subsea	Onshore/ Offshore	Surface Technologies	Corporate and Other	Total
Revenue	$ 1,217.4	$ 1,342.4	$ 401.1	$ —	$ 2,960.9
Operating profit (loss), as reported (pre-tax)	$ 75.9	$ 171.3	$ 51.5	$ (73.0)	$ 225.7
Charges and (credits):					
Impairment and other charges	6.8	(2.6)	1.4	3.9	9.5
Restructuring and other severance charges	4.2	(6.5)	2.9	1.3	1.9
Business combination transaction and integration costs	—	—	—	9.0	9.0
Purchase price accounting adjustments - non-amortization related	(8.6)	—	1.2	(0.2)	(7.6)
Purchase price accounting adjustments - amortization related	22.4	—	(0.2)	0.1	22.3
Subtotal	24.8	(9.1)	5.3	14.1	35.1
Adjusted Operating profit (loss)	100.7	162.2	56.8	(58.9)	260.8
Adjusted Depreciation and amortization	90.5	8.7	15.8	1.4	116.4
Adjusted EBITDA	$ 191.2	$ 170.9	$ 72.6	$ (57.5)	$ 377.2
Operating profit margin, as reported	6.2%	12.8%	12.8%		7.6%
Adjusted Operating profit margin	8.3%	12.1%	14.2%		8.8%
Adjusted EBITDA margin	15.7%	12.7%	18.1%		12.7%

Exhibit 11

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES
(In millions, unaudited)

	June 30, 2019	December 31, 2018
Cash and cash equivalents	$ 4,621.3	$ 5,540.0
Short-term debt and current portion of long-term debt	(80.7)	(67.4)
Long-term debt, less current portion	(3,701.1)	(4,124.3)
Net cash	$ 839.5	$ 1,348.3

Net (debt) cash, is a non-GAAP financial measure reflecting cash and cash equivalents, net of debt. Management uses this non-GAAP financial measure to evaluate our capital structure and financial leverage. We believe net debt, or net cash, is a meaningful financial measure that may assist investors in understanding our financial condition and recognizing underlying trends in our capital structure. Net (debt) cash should not be considered an alternative to, or more meaningful than, cash and cash equivalents as determined in accordance with U.S. GAAP or as an indicator of our operating performance or liquidity.

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