

Technip awarded a contract for the Angostura gas project in the Caribbean Sea

May 26, 2009

Paris, May 26, 2009

Technip has been awarded by BHP Billiton a contract for the fabrication, transportation and installation of a flowline⁽¹⁾, and transportation and installation of an umbilical⁽²⁾, for the BHP Billiton operated Angostura gas project, located offshore Trinidad & Tobago, in approximately 30 meters (100 feet) of water.

Technip's operating center in Houston, Texas will execute this contract. The flowline will be welded at the Group's spoolbase located in Evanton, Scotland. Offshore installation is scheduled for 2010, using the Apache, one of Technip's pipelay vessels, and one of Technip's diving support vessels.

(1) Flowline: flexible or rigid pipe laid on the seabed for the transport of production or injection fluids.

(2) Umbilical: an assembly of steel tubes and/or thermoplastic hoses. Umbilicals can include electrical cables or optic fibers to support communications, power supply and telemetry functions.

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Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 46 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

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The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA. ISIN FR0000131708