

Technip awarded MSA for SCT&E LNG's Monkey Island project in Louisiana, USA

July 21, 2016

Technip was awarded a Master Services Agreement (MSA) by SCT&E LNG, Inc. for their proposed 12 mtpa(1) Liquefied Natural Gas (LNG) export terminal located on Monkey Island, in Cameron Parish, Louisiana, USA.

The MSA will be utilized to execute engineering services necessary to develop the project including the Front End Engineering Design (FEED) and supporting the Federal Energy Regulatory Commission (FERC) process.

The total liquefaction capacity for the SCT&E LNG project is 12 mtpa and will be achieved through three identical 4 mtpa natural gas liquefaction trains, with the necessary utilities, storage, and marine facilities.

Technip's operating center in Houston, Texas, USA, will execute the contract.

Harvey Vigneault, Technip North America's Chief Operating Officer for the Onshore Business Unit, stated: "We are very proud to have been selected to support SCT&E LNG in their significant project venture. Our experienced team of LNG and project professionals will utilize their extensive experience and expertise to place the Monkey Island LNG project in the best position moving forward. This award will add to Technip's depth of recent projects the company has participated in along the U.S. Gulf Coast region, as well as strengthen its longstanding leadership position in LNG projects globally."

Greg Michaels, Chairman and CEO of SCT&E LNG, added, "Technip has over 50 years of LNG experience, which includes the first baseload LNG liquefaction project. Overall, their extensive experience, especially in recent U.S. Gulf Coast LNG projects, and their assigned project team were key factors in our decision to select Technip. They are a great addition to our project, and their involvement supports our business model of only working with proven and experienced LNG contractors."

⁽¹⁾ Mtpa: million tons per annum

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our close to 32,500 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 45 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the Euronext Paris exchange, and its ADR is traded in the US on the OTCQX marketplace as an American Depositary Receipt (OTCQX: TKPPY).





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