

Technip awarded two contracts by Norsk Hydro for the Fram East and Vilje projects in Norway

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Technip has been awarded by Norsk Hydro two engineering, procurement, installation and commissioning (EPIC) contracts worth around €147 million (NOK 1.2 billion) combined, for tie-ins from Fram East field to Troll C and from Vilje to Alvheim, on the Norwegian Continental Shelf. The contracts include engineering, fabrication, installation and pre-commissioning of sub sea umbilicals, risers and flowlines, tie-ins, manifold installation and sub sea equipment protection work.

The project management and engineering will be carried out by Technip Offshore Norge's office in Oslo. The flowlines will be fabricated at the Group's welding bases in Orkanger, Norway and Evanton, UK for Fram East and Vilje, respectively. Flexible pipes will be manufactured at Technip's Le Trait facility in France while the umbilicals will be manufactured by one of Technip's UK subsidiaries, Duco, based in Newcastle.

All offshore work will take place in summer 2006 using several vessels from Technip's fleet, including Apache, Wellservicer and Normand Pioneer.

With a workforce of about 19,000 persons, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. Headquartered in Paris, the Group is listed in New York and Paris. The Group's main engineering and business centers are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the United States, Brazil, Abu-Dhabi, China, India, Malaysia and Australia. The Group has high-quality industrial and construction facilities in France, Brazil, the UK, the USA, Finland and Angola as well as a world-class fleet of offshore construction vessels.

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Technip trades under the symbol TKP on the NYSE and under the ISIN FR0000131708 on the Euronext.