TechnipFMC:

Leading Integrated Solutions Provider for the Oil and Gas Industry

Roadshow October 31st to November 10th, 2016







Disclaimer

Important Information for Investors and Securityholders

Forward-Looking Statements

This communication contains "forward-looking statements." All statements other than statements of historical fact contained in this report are forward-looking statements within the meaning of Section 27A of the United States Securities Act of 1933, as amended (the "Securities Act"), and Section 21E of the United States Securities Exchange Act of 1934, as amended (the "Exchange Act"). Forward-looking statements usually relate to future events and anticipated revenues, earnings, cash flows or other aspects of our operations or operating results. Forward-looking statements are often identified by the words "believe," "expect," "anticipate," "fintend," "foresee," "should," "would," "could," "may," "estimate," "outlook" and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on our current expectations, beliefs and assumptions concerning future developments and business conditions and their potential effect on us. While management believes that these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting us will be those that we anticipate.

Factors that could cause actual results to differ materially from those in the forward-looking statements include failure to obtain applicable regulatory or stockholder approvals in a timely manner or otherwise; failure to satisfy other closing conditions to the proposed transactions; failure to obtain favorable opinions from counsel for each company to the effect of how TechnipFMC Limited (to be renamed TechnipFMC plc) ("TechnipFMC") should be treated for U.S. tax purposes as a result of the proposed transaction; risks associated with tax liabilities, or changes in U.S. federal or international tax laws or interpretations to which they are subject, including the risk that the Internal Revenue Service disagrees that TechnipFMC is a foreign corporation for U.S. federal tax purposes; risks that the new businesses will not be integrated successfully or that the combined companies will not realize estimated cost savings, value of certain tax assets, synergies and growth or that such benefits may take longer to realize than expected; failure to realize anticipated benefits of the combined operations; risks relating to unanticipated costs of integration; reductions in client spending or a slowdown in client payments; unanticipated changes relating to competitive factors in the companies' industries; ability to hire and retain key personnel; ability to successfully integrate the companies' businesses; the potential impact of announcement or consummation of the proposed transaction on relationships with third parties, including clients, employees and competitors; ability to attract new clients and retain existing clients in the manner anticipated; reliance on and integration of information technology systems; changes in legislation or governmental regulations affecting the companies; international, national or local economic, social or political conditions that could adversely affect the companies or their clients; conditions in the credit markets; risks associated with assumptions the parties and foreign exchange cont

All of our forward-looking statements involve risks and uncertainties (some of which are significant or beyond our control) and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. You should carefully consider the foregoing factors and the other risks and uncertainties that affect the parties' businesses, including those described in FMC Technologies' ("FMC Technologies") Annual Report on Form 10-K, Quarterly Reports on Form 10-Q, Current Reports on Form 8-K and other documents filed from time to time by FMC Technologies and TechnipFMC with the United States Securities and Exchange Commission (the "SEC") and those described in Technip S.A.'s ("Technip") annual reports, registration documents and other documents filed from time to time with the French financial markets regulator (*Autorité des marchés financiers* or the "AMF"). We wish to caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.





Disclaimer

No Offer or Solicitation

This communication is not intended to and does not constitute an offer to sell or the solicitation of an offer to subscribe for or buy or an invitation to purchase or subscribe for any securities or the solicitation of any vote in any jurisdiction pursuant to the proposed transactions or otherwise, nor shall there be any sale, issuance or transfer of securities in any jurisdiction in contravention of applicable law. No offer of securities shall be made except by means of a prospectus meeting the requirements of Section 10 of the Securities Act and applicable European regulations. Subject to certain exceptions to be approved by the relevant regulators or certain facts to be ascertained, the public offer will not be made directly or indirectly, in or into any jurisdiction where to do so would constitute a violation of the laws of such jurisdiction, or by use of the mails or by any means or instrumentality (including without limitation, facsimile transmission, telephone and the internet) of interstate or foreign commerce, or any facility of a national securities exchange, of any such jurisdiction.

Additional Information

Important Additional Information Has Been Filed with the SEC

TechnipFMC has filed with the SEC a registration statement on Form S-4, which includes a proxy statement of FMC Technologies that also constitutes a prospectus of TechnipFMC (the "proxy statement/prospectus"). The registration statement on Form S-4 was declared effective by the SEC on October 24, 2016 and a definitive proxy statement/prospectus has been delivered as required by applicable law. INVESTORS AND STOCKHOLDERS ARE URGED TO CAREFULLY READ THE DEFINITIVE PROXY STATEMENT/PROSPECTUS, AND OTHER RELEVANT DOCUMENTS FILED OR TO BE FILED WITH THE SEC, IN THEIR ENTIRETY WHEN THEY BECOME AVAILABLE BECAUSE THEY CONTAIN OR WILL CONTAIN IMPORTANT INFORMATION ABOUT FMC TECHNOLOGIES, TECHNIP, TECHNIPFMC, THE PROPOSED TRANSACTIONS AND RELATED MATTERS. Investors and stockholders can obtain free copies of the definitive proxy statement/prospectus and other documents filed with the SEC by the parties through the website maintained by the SEC at www.sec.gov. In addition, investors and stockholders can obtain free copies of the definitive proxy statement/prospectus and other documents filed with the SEC on FMC Technologies' website at www.fmctechnologies.com (for documents filed with the SEC by Technip)s website at www.technip.com (for documents filed with the SEC by Technologies) or on Technip's website at www.technip.com (for documents filed with the SEC by Technip).

Important Additional Information Has Been Made Available in an Information Document

Technip has made available an information document in connection with the Technip meeting of stockholders called to approve the proposed transaction (the "Information Document"). INVESTORS AND STOCKHOLDERS ARE URGED TO CAREFULLY READ THE INFORMATION DOCUMENT, AND OTHER RELEVANT DOCUMENTS PUBLISHED OR TO BE PUBLISHED ON THE TECHNIP WEBSITE, IN THEIR ENTIRETY BECAUSE THEY CONTAIN OR WILL CONTAIN IMPORTANT INFORMATION ABOUT FMC TECHNOLOGIES, TECHNIP, TECHNIPFMC, THE PROPOSED TRANSACTIONS AND RELATED MATTERS. Investors and stockholders can obtain free copies of the Information Document from Technip on its website at www.technip.com.

Important Additional Information Will be Made Available in a Prospectus Prepared in Accordance with the EU Prospectus Directive

TechnipFMC will make publicly available a prospectus, prepared in accordance with the EU Prospectus Directive 2003/71/EC, with respect to the issuance of new shares as a result of the proposed transaction and their admission to trading on the regulated market of Euronext Paris (including any supplement thereto, the "Admission Prospectus"). INVESTORS AND STOCKHOLDERS ARE URGED TO CAREFULLY READ THE ADMISSION PROSPECTUS, AND OTHER RELEVANT DOCUMENTS, IN THEIR ENTIRETY WHEN THEY BECOME AVAILABLE BECAUSE THEY WILL CONTAIN IMPORTANT INFORMATION ABOUT FMC TECHNOLOGIES, TECHNIP, TECHNIPFMC, THE PROPOSED TRANSACTIONS AND RELATED MATTERS. Investors and stockholders will be able to obtain free copies of the Admission Prospectus from TechnipFMC when available.





Disclaimer

Participants in the Solicitation

FMC Technologies, Technip, TechnipFMC and their respective directors and executive officers may be deemed to be participants in the solicitation of proxies from the stockholders of FMC Technologies and Technip, respectively, in respect of the proposed transactions contemplated by the definitive proxy statement/prospectus and the Information Document. Information regarding the persons who are, under the rules of the SEC, participants in the solicitation of the stockholders of FMC Technologies and Technip, respectively, in connection with the proposed transactions, including a description of their direct or indirect interests, by security holdings or otherwise, is set forth in the definitive proxy statement/prospectus filed with the SEC. Information regarding FMC Technologies' directors and executive officers is contained in FMC Technologies' Annual Report on Form 10-K for the year ended December 31, 2015 and its Proxy Statement on Schedule 14A, dated March 25, 2016, which are filed with the SEC and can be obtained free of charge from the sources indicated above. Information regarding Technip's directors and executive officers is contained in Technip's Annual Report for the year ended December 31, 2015 filed with the AMF and can be obtained free of charge from the sources indicated above.





Meeting Attendees



Thierry Pilenko

- Current Role:
 Chairman and Chief
 Executive Officer of
 Technip
- Future Role: Executive Chairman of TechnipFMC



Douglas Pferdehirt

- Current Role:
 President and Chief
 Executive Officer of
 FMC Technologies
- Future Role:
 Chief Executive Officer of TechnipFMC



Maryann Mannen

- Current Role: Chief Financial Officer of FMC Technologies
- Future Role: Chief Financial Officer of TechnipFMC





- 1 Transaction Update
- 2 Market Update
- 3 Combining Forces to Create an Integrated Industry Leader
- 4 TechnipFMC Strong Financial Profile





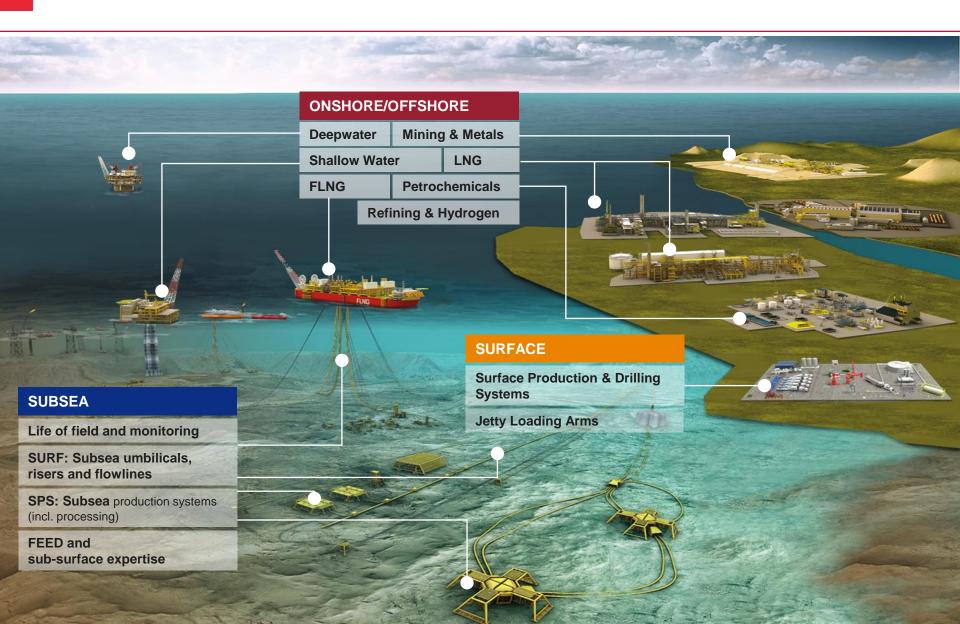
Section 1: Transaction Update







TechnipFMC: Broadest Portfolio of Solutions for the Production and Transformation of Oil and Gas



Key Terms of the Transaction

All-Stock Merger	Transaction Structure	 TechnipFMC incorporated in the U.K. U.S. reverse triangular merger for FMC Technologies and European cross-border merger for Technip
	Listing	 Shares listed on the NYSE and Euronext Paris with TechnipFMC seeking inclusion in S&P 500 and CAC40 indices
	Transaction Terms	 At closing, each share of Technip common stock will be converted into 2.0 ordinary shares of TechnipFMC and each common share of FMC Technologies will be exchanged for 1.0 ordinary share of TechnipFMC It is anticipated that immediately following completion of the mergers, former FMC Technologies stockholders will own approximately 49.1% of TechnipFMC on a fully diluted basis and former Technip stockholders will own approximately 50.9% of TechnipFMC on a fully diluted base
Clear Leadership and Balanced Governance	Management and Corporate Governance	 Management team Executive Chairman – Thierry Pilenko Chief Executive Officer – Doug Pferdehirt Chief Financial Officer – Maryann Mannen Chief Operating Officer – Julian Waldron Board: 14 members with an equal number of historical FMC Technologies and Technip Directors
	Headquarters	Headquarters in Paris, Houston and London
Timeline to Closing	Achieved Approvals	 Antitrust approvals in the U.S., Turkey, India, Russia, Mexico and Australia⁽¹⁾ Work council consultation process in Europe S-4 declared effective CFIUS and MINEFI
	Next Steps	 Conclusion of antitrust review in remaining countries⁽²⁾, other approvals and customary closing conditions Shareholders' votes for both Technip and FMC Technologies on December 5, 2016 Closing expected early 2017





The Future Executive Leadership Team



Board of Directors

Thierry Pilenko

Doug Pferdehirt





Richard Alabaster President Surface Technologies



Barry Glickman President Subsea Services



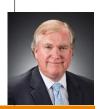
Hallvard Hasselknippe President Subsea Projects



Nello Uccelletti President Onshore/ Offshore



Julian Waldron
Executive Vice
President and Chief
Operating Officer



Brad Beitler Executive Vice President Technology and R&D



Maryann Mannen
Executive Vice
President and
Chief Financial
Officer



Thierry Parmentier
Executive Vice
President
Human Resources



Dianne Ralston
Executive
Vice President and
Chief Legal Officer



Mark Scott
Executive Vice
President Quality,
HSE/Security and
Communications



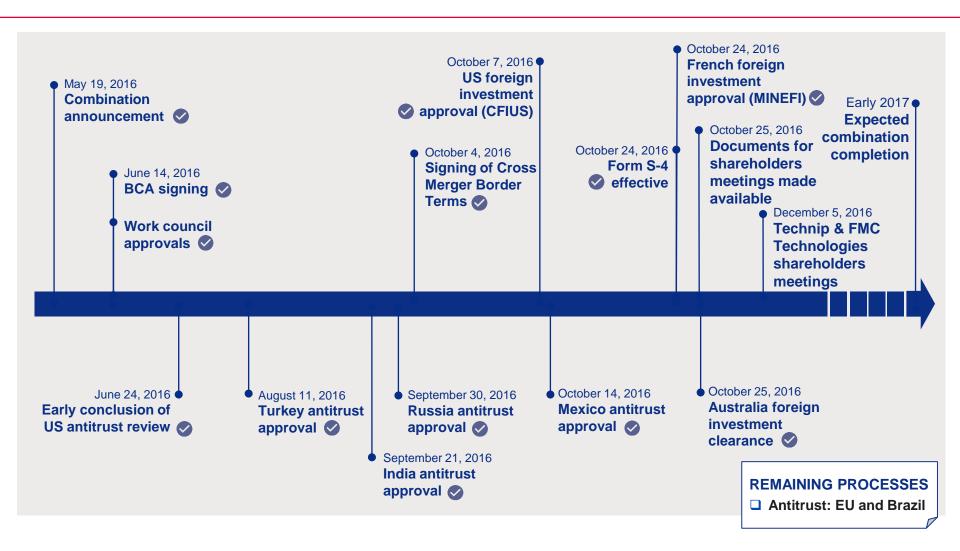
Tore Halvorsen, Executive Vice President and Senior Advisor







Good Progress on Technip and FMC Technologies Merger Process









Upcoming Shareholders' Vote on the Proposed Combination

Technip and FMC Technologies shareholders to vote on the proposed combination at their respective shareholders meetings



FMCTechnologies

Shareholders meeting

GENERAL SHAREHOLDERS MEETING (1)

December 5th, 2016

SPECIAL MEETING OF STOCKHOLDERS (2) December 5th, 2016

Agenda

Vote on the proposed merger of Technip with TechnipFMC, the future holding company of the combined group Vote on the removal of double voting rights

Vote on the proposed combination of Technip and FMC Technologies

Respective Board of Directors recommendation

"FOR"

"FOR"

⁽²⁾ FMCTI stockholders are urged to refer to the combined proxy statement of FMC Technologies regarding the special meeting and registration statement of TechnipFMC on Form S-4 (which was declared effective by the United States Securities and Exchange Commission on October 24, 2016) and to the definitive combined proxy statement and registration statement which will be mailed to them





⁽¹⁾ Technip shareholders are urged to refer to the documents made available on Technip's website in connection with the extraordinary general meeting of shareholders and the special meeting of shareholders with double voting rights

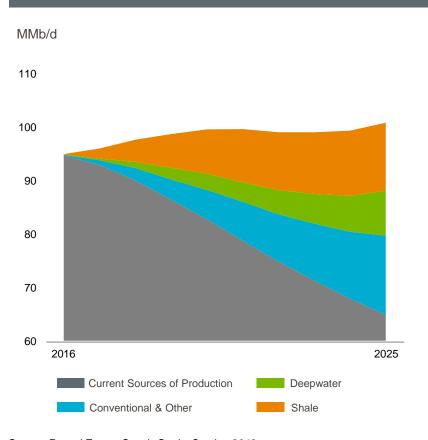
Section 2: Market Update



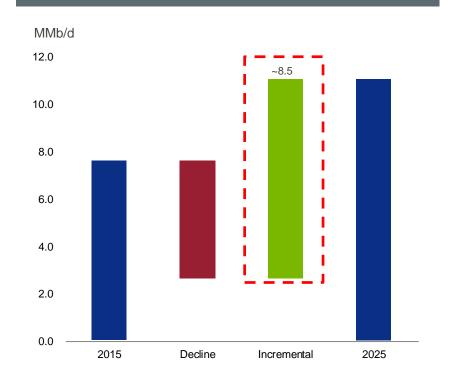


Offshore Remains Critical to the Future...

~36 Million Barrels / Day of Incremental Production Required by 2025e...



...With a Large Portion to Come from Deepwater



Source: Rystad Energy Supply Study; October 2016



Source: Rystad Energy Supply Study, FMC Technologies; October 2016



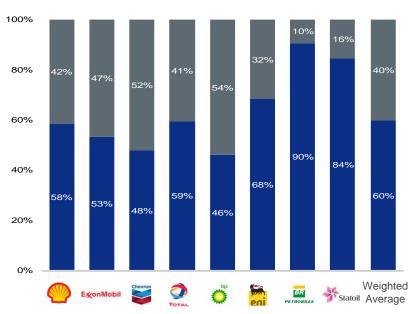
...and It Accounts for Majority of Majors' Production

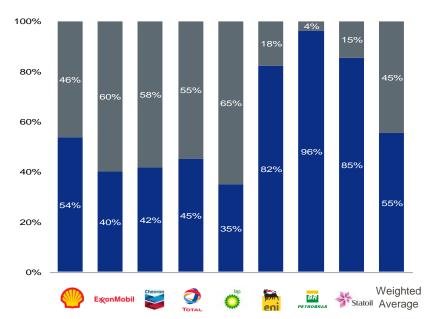
Offshore Contributes Significantly to Majors' Production...

2016 Production by Classification (%) (1)

...While More Than 50% of the Majors' 2P Reserves Remaining Is Offshore

Remaining 2P Reserves by Classification (%) (1)





Offshore Onshore

Source Wood Mackinzie

¹ Production and proved reserves as of 2Q 2016







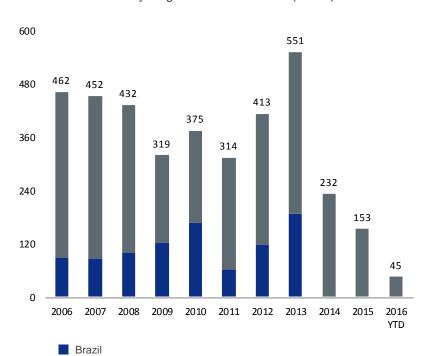
SPS and SURF Remain Critical Components of Offshore Development

SPS and SURF components represent up to 1/3rd of deepwater development costs and remain well-positioned for a market recovery given the importance of offshore production to future hydrocarbon supply

Strong History of Subsea Tree Orders

SPS / SURF is One of the Largest Component of Project Costs

Subsea Tree Orders by Region 2006-2016 YTD (Trees)



Drilling / Well Construction

39%

27%

Source Quest Offshore

All Other Regions

Source: Morgan Stanley Research, FMCTI Internal Analysis

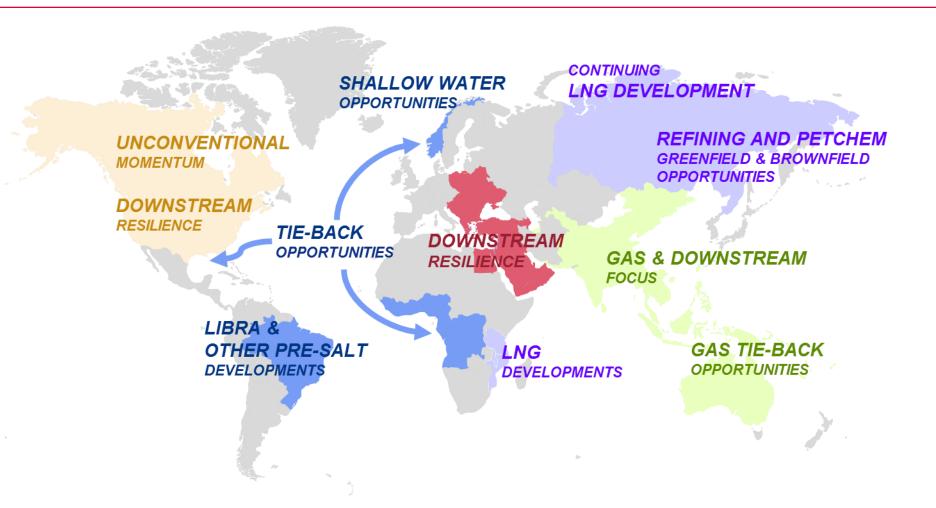
FPSO / Platform







TechnipFMC Will Be Best Positioned to Seize Opportunities Across Upstream and Downstream







Section 3: Combining Forces to Create an Integrated Industry Leader







Combining Forces to Create an Integrated Industry Leader

TechnipFMC Will Do More

- Create a unique contracting model
- Accelerate and integrate technology innovation
- Deliver both a lower project cost and operating structure
- Develop integrated offerings beyond subsea

Increasing interest in the integrated model as clients grasp unique capabilities generated by the TechnipFMC combination

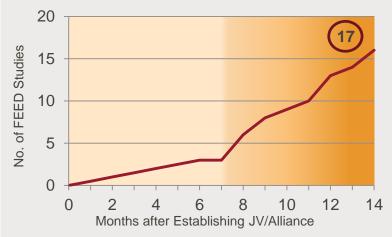






Supported by Most Recent Achievements of the Alliance





Strong market acceptance with 17 integrated FEEDs since inception in June 2015

ALLIANCE



First Alliance Award

- Client: Hurricane
- Alliance selected as exclusive provider of subsea solutions for the Lancaster EPS⁽¹⁾ and for subsequent development of the Greater Lancaster Area

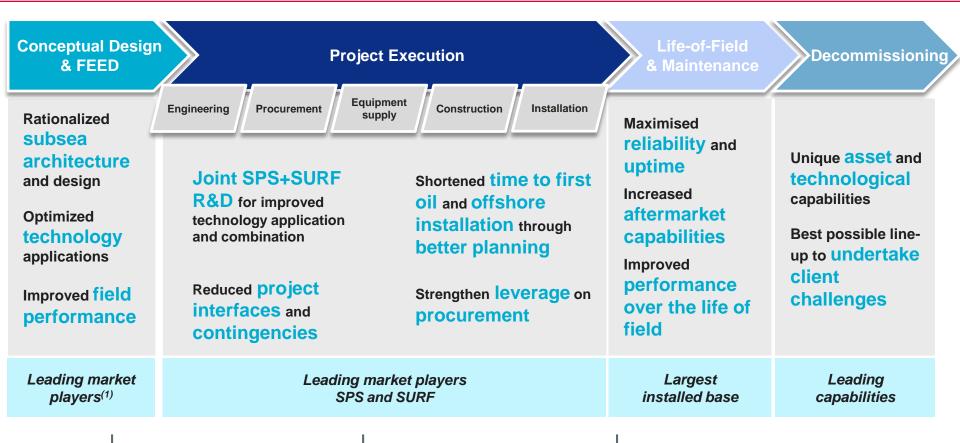
Unique leadership: Integrated SPS+SURF solutions







TechnipFMC is the Sole Player Offering Full Suite of Capabilities



Accelerate time to first oil

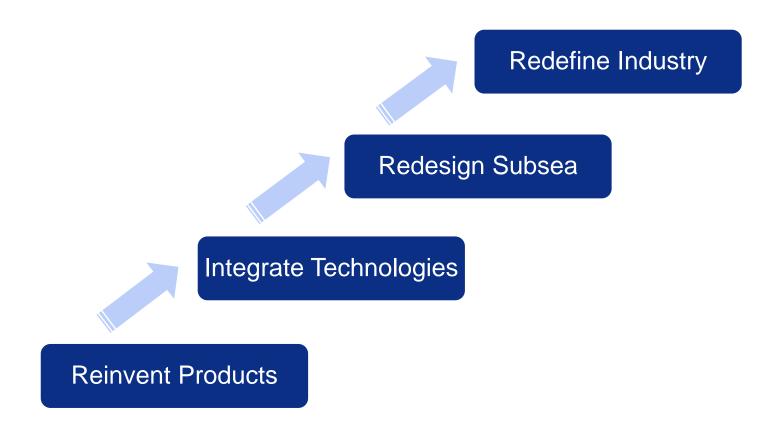
Superior project execution

Maximize production uptime





"Making it Real"







Reinvent Products



- Reduce product complexity with proprietary technology
- Create differentiated products that focus on deliverability and installability
- Case Study: Traditional versus Compact Subsea Manifold
 - Simplicity 50% fewer parts
 - Deliverability 50% schedule reduction
 - Installability 50% less weight





Integrate Complementary Technologies



Subsea processing







Increased efficiency

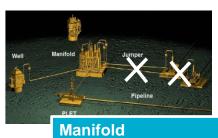








Optimized connectivity







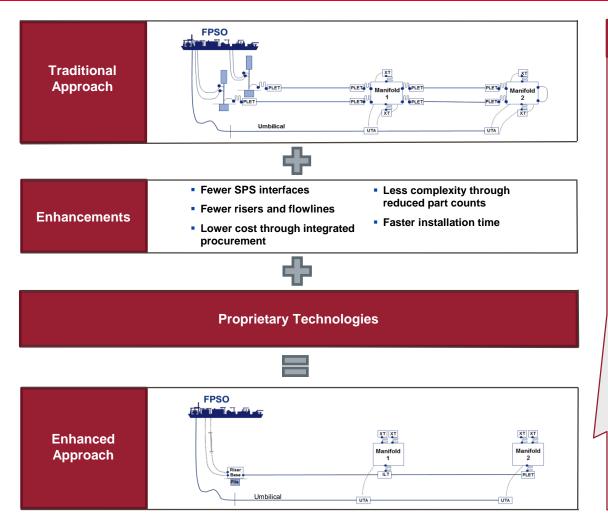


Simplified architecture





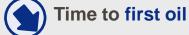
Redesign Subsea Through Integrated Approach













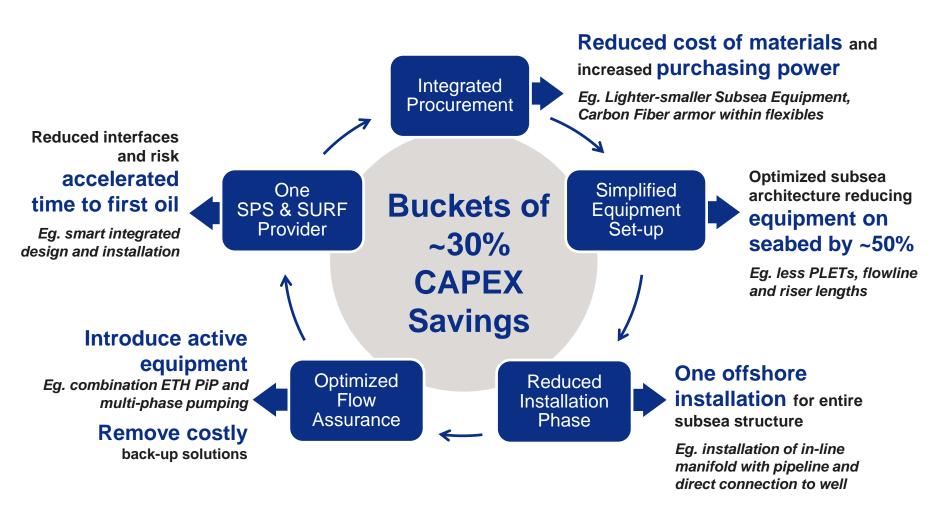


Up to 30% CAPEX Reduction





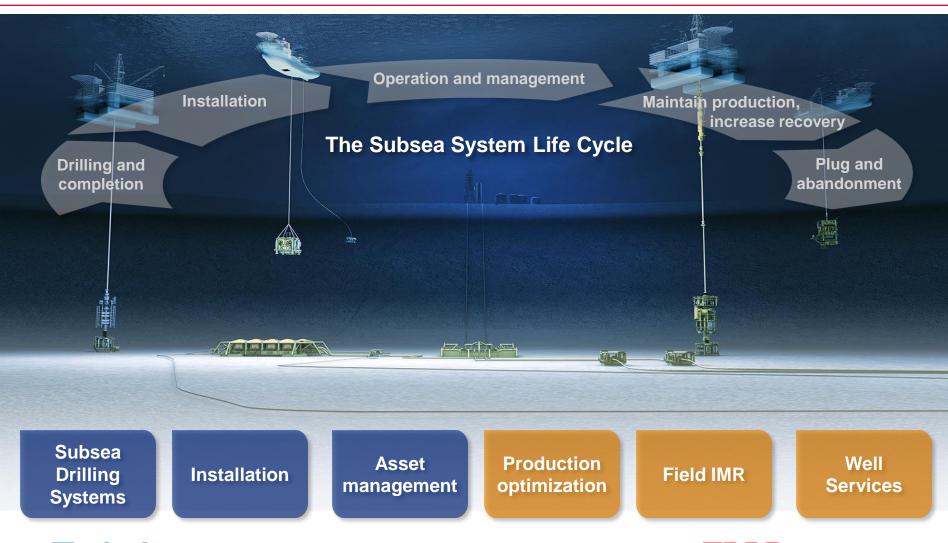
Redefine Project Economics



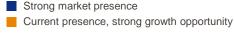




Subsea Services Provide Growth Opportunities Throughout the Entire System Life Cycle











Onshore/Offshore: Strong Enabler to Capture Downstream Market Resilience in 2016 and 2017

Over 50 years of greenfield & brownfield expertise

Leading integrated model from design to full EPC(2)

Unique Offering

Best-in-class Proprietary Technologies

Broad range of expertise and solid reputation

EBIT margins to rise over 2015-2017 **Negative Capital Employed**

Highly valued

project

management

know-how

MIDOR refinery, Egypt



- Involvement since refinery construction in the 1990's
- Direct FEED award leading to EPC
- Technip helped arrange ECA(1) and project financing

Prelude FLNG, Australia



- Integrating onshore / offshore and subsea capabilities
- Capitalize on long-term relationship with Shell
- Front-runner in FLNG

Yamal LNG, Russia



- Early involvement
- Strong track-record in large-scale LNG
- Modularization proven know-how

(1) Export Credit Agency

(2) Engineering, Procurement, Construction







Surface Technologies: Creating Value with Market Leading Products and Integrated Solutions



Surface Integrated Services (SIS)



- "One Vendor One Invoice One Lead = Improved Synergies and Completion Quality"
- Integration of surface wellhead, completions, and measurement

Fluid Control



- Leading product supplier to major oilfield service companies
- Flowline products used during the well construction and stimulation
- Manifold trailers, well service pumps, and compact valves

Surface Wellhead International



- Drilling, completion and production wellhead systems
- Onshore and offshore applications
- Long-term customer relationships





Section 4: TechnipFMC – Strong Financial Profile







Building on Complementarity to Create a Broad-Based Market Leader...



Subsea

- Subsea products:
 - Trees, manifolds, control, templates, flowline systems, umbilicals & flexibles
 - Subsea processing
 - ROVs and manipulator systems
- Subsea projects
 - Field architecture, integrated design
 - Engineering, procurement
- Subsea services:
 - Drilling systems
 - Installation using high-end fleet
 - Asset management & production optimization
 - Field IMR and well services
 - Backlog: \$8.0bn



Onshore / Offshore

- Project management, proprietary technology, equipment and early studies to detailed design:
 - Offshore: fixed platforms (jackets, selfelevating platforms, GBS, artificial islands) and floating facilities (FPSO, semi submersibles, Spar, TLP, FLNG)
 - Onshore: gas monetization, refining, petrochemicals, onshore pipelines, furnaces, etc
 - Services: project management consultancy, process technologies

■ Backlog: \$7.8bn



Surface

- Drilling, completion and production wellhead equipment, chokes, compact valves, manifolds and controls
- Treating iron, manifolds and reciprocating pumps for frac'ing and cementing
- Advanced separation and flow-treatment systems
- Flow metering products and systems
- Marine, truck and railcar loading systems
- Installation and maintenance services
- Frac-stack and manifold rental and operation services
- Frac flowback and well testing services

■ Backlog: \$0.5bn

Source: Company filings

Note: Pro forma backlog as of 30-Sep-2016. USD/EUR FX rate as of 25-Oct-2016.



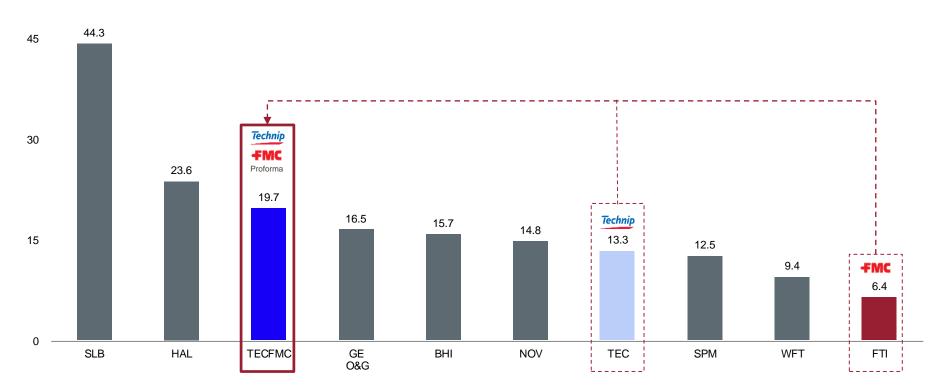




...With Significant Scale...

Third Largest OFS Company by Revenue

Top 10 OFS Companies by 2015A Revenue (\$Bn)



Source: Company Filings; EUR/USD FX rate as of 28-Oct-2016

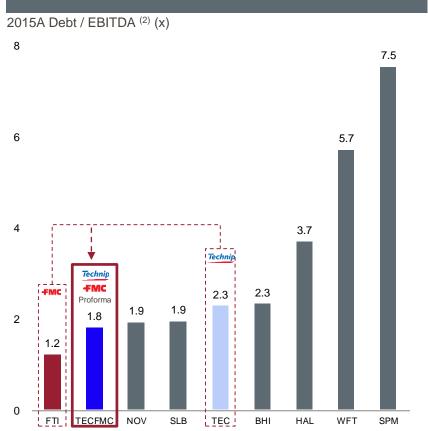




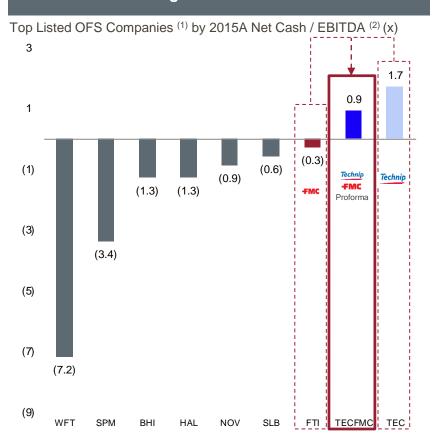


...and One of the Strongest Balance Sheets Amongst OFS Providers





...and a Significant Cash Position



Source: Company filings; EUR/USD FX rate as of 28-Oct-2016

² EBITDA calculated as Revenue - Expenses + Depreciation and Amortization; Pro forma for \$3.5bn termination break-up fee, HAL and BHI net cash / EBITDA is respectively (2.1)x and (1.3)x





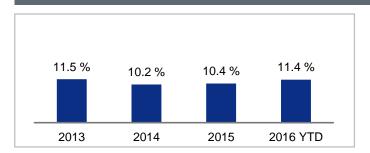
¹ Excluding conglomerates and construction companies with Oil Field Services operations

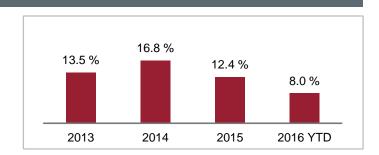
Track Record of Sustainable Returns



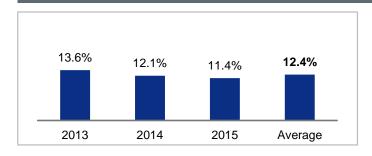


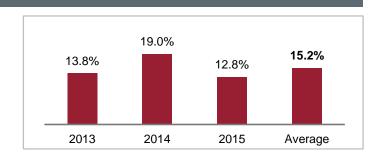
EBITDA (1) Margin 2013-2016 YTD





ROCE (2) 2013-2015





Source: Company Filing

² Capital employed: Equity + Financial debts - Cash and cash equivalents + Non-current provisions + Other non-current liabilities; EBIT post tax: Operating income from recurring activities adjusted for estimated normative tax rate + income from associates





¹ EBITDA as published for Technip (excludes income / (loss) from equity affiliates) and for FMC Technologies as per definition EBITDA = Revenue – Expenses + D&A; YTD corresponds to 9-months period ending 30-Sep-2016

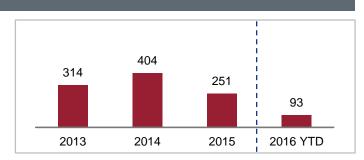


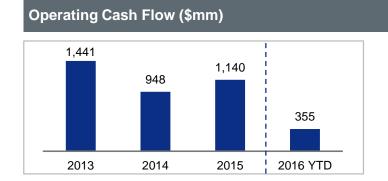
Operating Cash Flow Exceeds Investment Needs

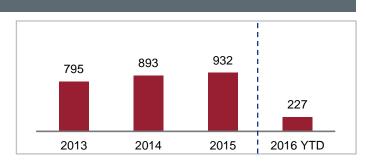


FMCTechnologies









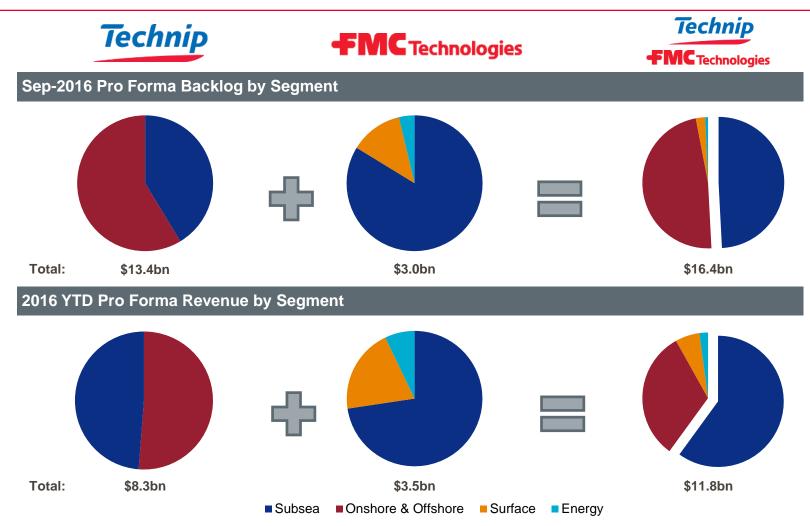
Source: Company Filings; EUR/USD FX rate as of 28-Oct-2016; YTD corresponds to 9-months period ending 30-Sep-2016







The Combined Group Will Benefit from a Balanced Business Exposure



Source: Company Filings; EUR/USD FX rate as of 28-Oct-2016; YTD corresponds to 9-months period ending 30-Sep-2016







Significant Potential for Cost Synergies...

Pre-Tax Cost Synergies of approximately \$400m expected by 2019

Supply Chain

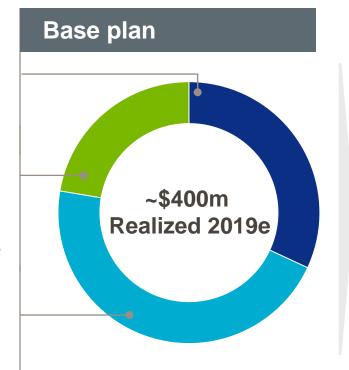
- Commodity raw material cost savings
- Better terms with shared suppliers
- Beneficial scale effect from higher volumes

Corporate and Others

- One Board of Directors
- One management team
- Leverage global shared services

Infrastructure

- Right-size general & administrative expense
- Rationalize real-estate footprint
- Leverage regional shared services



Stretch

- Additional cost reduction opportunities
- Other financial upside including balance sheet and liquidity management

On top of each company's existing cost saving initiatives







...and Multiple Opportunities to Create Revenue Synergies

- Early involvement can improve positioning on new projects
- Strong differentiation provides immediate and significant cost reduction
- Portfolio of projects and solutions can capture greater subsea scope
- Substantial revenue growth from expanded "Life of Field" opportunity
- Shorter project delivery schedules will accelerate time to first oil
- Integrated offering should improve execution
- Enhanced client relationship thanks to a broader portfolio of solutions

The integration approach will benefit revenues and profitability

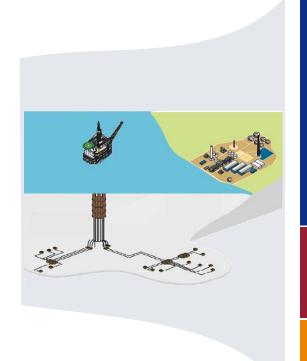






TechnipFMC: Driving Change by Redefining the Production and Transformation of Oil & Gas

Builds a comprehensive and flexible offering across each market from concept to project delivery and beyond



Products: best-in-class equipment and systems provider

 Leading and highly complementary equipment offering; scaling up best-in-class technology through enhanced R&D

Subsea

Projects: unique capabilities throughout project life-cycle

 From concept to project delivery and beyond; setting new project economic standards

Services: enhanced service proposition

 Leveraging FMC Technologies' leading solutions to service a larger installed base; expanding scope of service offering

Onshore / Offshore

Strong midstream/downstream footprint

- Leveraging further on Technip's engineering capabilities
- From concept to technology to project delivery
- 60 years of complex developments & client relationships

Surface

Global product and service platform

- Enhanced offering in North America
- Strengthened international presence



