

Technip awarded engineering contract for a project offshore Indonesia

March 23, 2011

Technip was awarded by Chevron Indonesia Company Ltd a front-end engineering design contract for two floating production units located offshore Indonesia in the Gendalo and Gehem fields at water depths of 3,500 to 6,000 feet (1,070 to 1,830 meters).

The contract, which covers the hull, topsides, mooring systems and steel catenary risers* of the two floating production units, will be executed by Technip's operating centers in Jakarta, Indonesia and Houston, Texas.

This contract will be the first deep water engineering project executed by Technip in Indonesia, and demonstrates the Group's commitment to maximize local content in the execution of its projects.

* Riser: a pipe or assembly of pipes used to transfer produced fluids from the seabed to surface facilities.

Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 48 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

Public Relations

Christophe Bélorgeot : Tel. +33 (0)1 47 78 39 92

Floriane Lassalle-Massip: Tel. + 33 (0)1 47 78 32 79 press@technip.com

Investor and Analyst Relations

Kimberly Stewart: Tel. + 33 (0)1 47 78 66 74 kstewart@technip.com

Group website

www.technip.com

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.