Pareto Oil & Offshore Conference

Hallvard Hasselknippe, President, Subsea

September 12, 2018

Disclaimer

Forward-looking statements

We would like to caution you with respect to any “forward-looking statements” made in this presentation as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words such as "believe,” “expect,” “anticipate,” “plan,” “intend,” “foresee,” “should,” “would,” “could,” “may,” “estimate,” “outlook” and similar expressions are intended to identify forward-looking statements, which are generally not historical in nature.

Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections, including the following known material factors: risks related to review of our accounting for foreign currency effects and any resulting financial restatements, pro forma corrections, filing delay, regulatory non-compliance or litigation; the risk that additional information may arise during our review of our accounting for foreign currency effects that would require us to make additional adjustments or identify additional material weaknesses; competitive factors in our industry; risks related to our information technology infrastructure and intellectual property; risks related to our business operations and products; risks related to third parties with whom we do business; our ability to hire and retain key personnel; risks related to legislation or governmental regulations affecting us; international, national or local economic, social or political conditions; risks associated with being a public listed company; conditions in the credit markets; risks associated with litigation or investigations; risks associated with accounting estimates, currency fluctuations and foreign exchange controls; risks related to integration; tax-related risks; and such other risk factors as set forth in our filings with the United States Securities and Exchange Commission.

We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

TechnipFMC Winning, executing and leading

2018 Year-to-date[1] total company highlights

Winning	Executing	Leading
$7.7B Inbound order intake	**12.5%** Adjusted EBITDA[3] margin	**3 iEPCI™[4] awards** Largest to date – Karish & Tanin
Book-to-bill[2] of 1.3x Orders exceeded revenues in all segments	Margin down 20bps on revenue decline of 16 percent (YoY) Reduced structural costs, increased activity in North American market	Leveraging capabilities across Subsea and Onshore/Offshore Successful delivery of industry's first full cycle iEPCI™ – Shell Kaikias
Reinforcing customer confidence to secure new project awards	Meeting, often exceeding, project delivery and financial commitments	Building market credibility with completely new business model

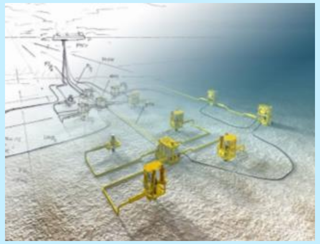
[1] Six months ended June 30, 2018.
[2] Book-to-bill is calculated as inbound orders divided by revenue.
[3] Adjusted EBITDA is a non-GAAP measure. Adjusted EBITDA as presented excludes the impact of charges and credits from continuing operations as identified in the reconciliation of GAAP to non-GAAP financial schedules included in the appendix.
[4] iEPCI™ = integrated engineering, procurement, construction and installation.

Portfolio leverage to major energy growth platforms

Subsea

iEPCI™

Transforming subsea project economics



Subsea 2.0™

Revolutionary product platform – simpler, leaner, smarter

iLoF™ (1)

A growth engine

LNG

90 Mtpa

Global production delivered

7.8 Mtpa

World's largest LNG trains delivered

>20%

Of operating LNG capacity (2)

Unconventional

Product reliability

Leading positions in several products

Technology

Extending asset life and improving returns

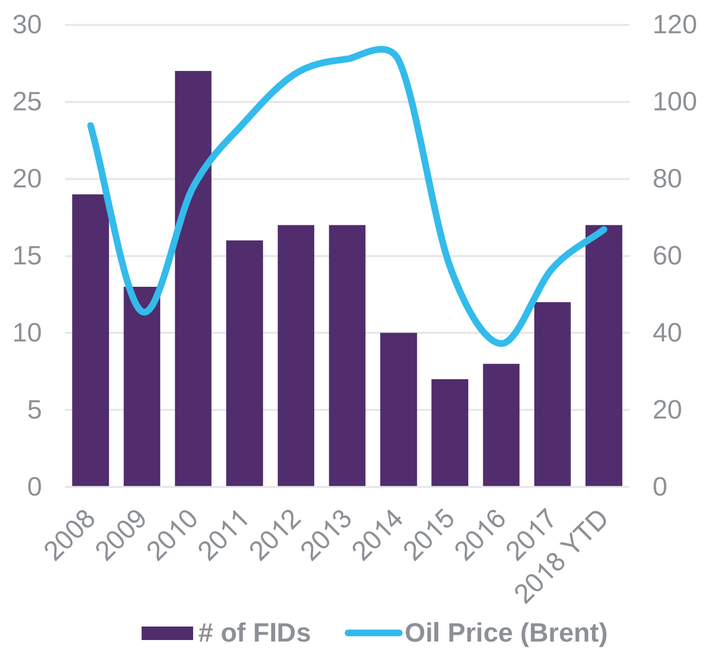
Integrated offering

$1m savings per well; unique growth platform

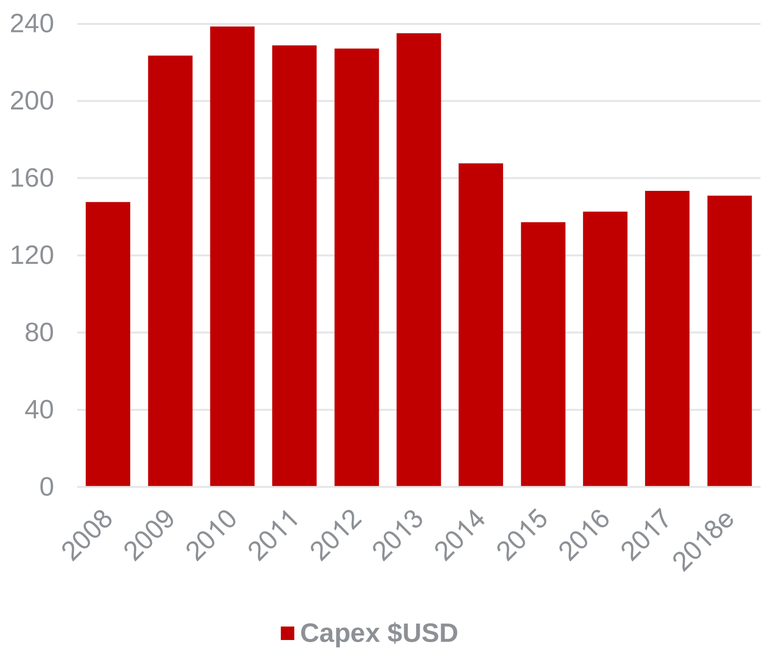
(1) iLoF™ = integrated life of field.
(2) Percentage is based on 71.5 / 340.2 Mtpa (million tonnes per annum) of TechnipFMC / industry operating capacity as of December 31, 2017; source: IHS.

Subsea demand is growing

Offshore Final Investment Decisions[1]



Offshore Capital Expenditures

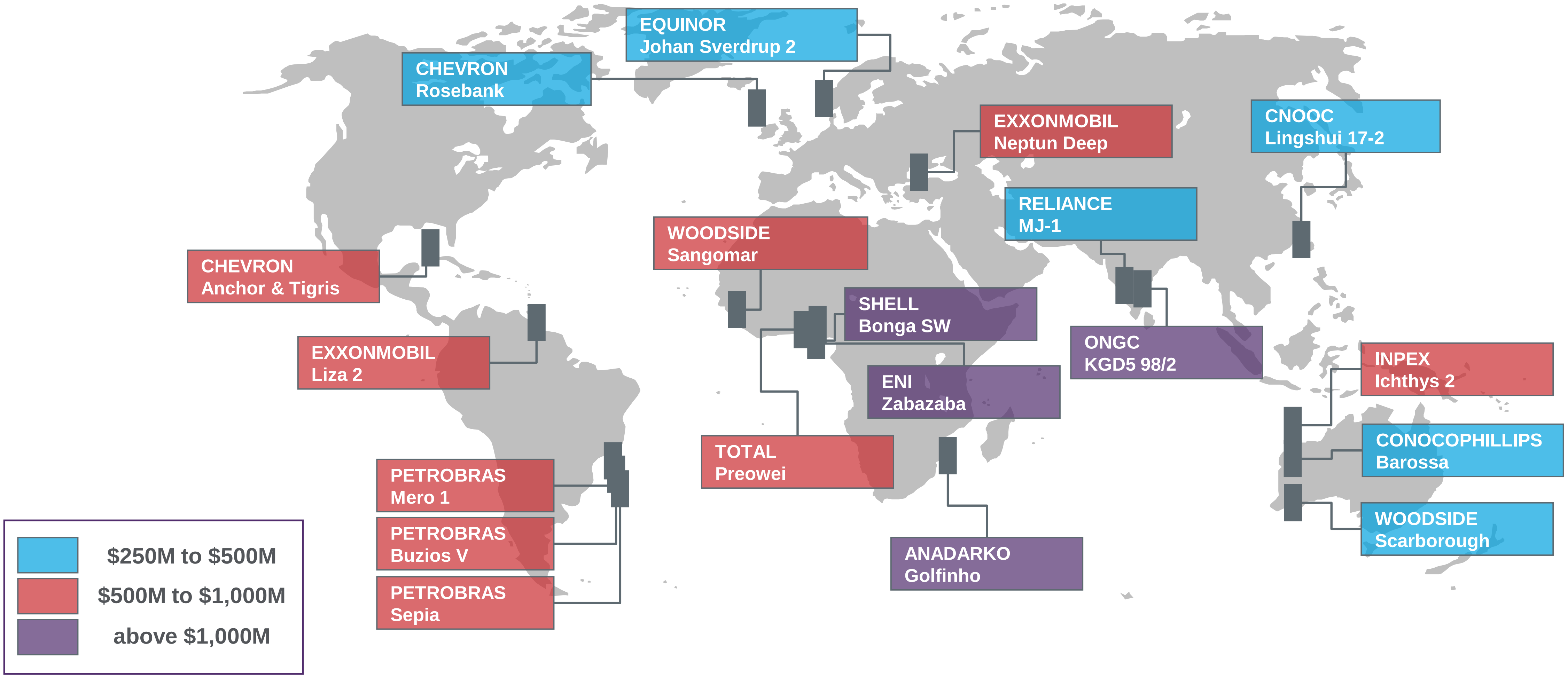


- Clear evidence of subsea recovery as shown by growth in Final Investment Decisions (FIDs) for offshore projects
- Project FIDs (reserves >50mm barrels) have returned to levels last seen above $100 oil
- Capital expenditures lag FIDs but will ultimately follow sanctioning activity

[1] All projects have reserves of 50 mmboe or above.
Source: Wood Mackenzie, July 2018.

Source: Rystad Energy DCube August 2018.

Subsea opportunities in the next 24 months*



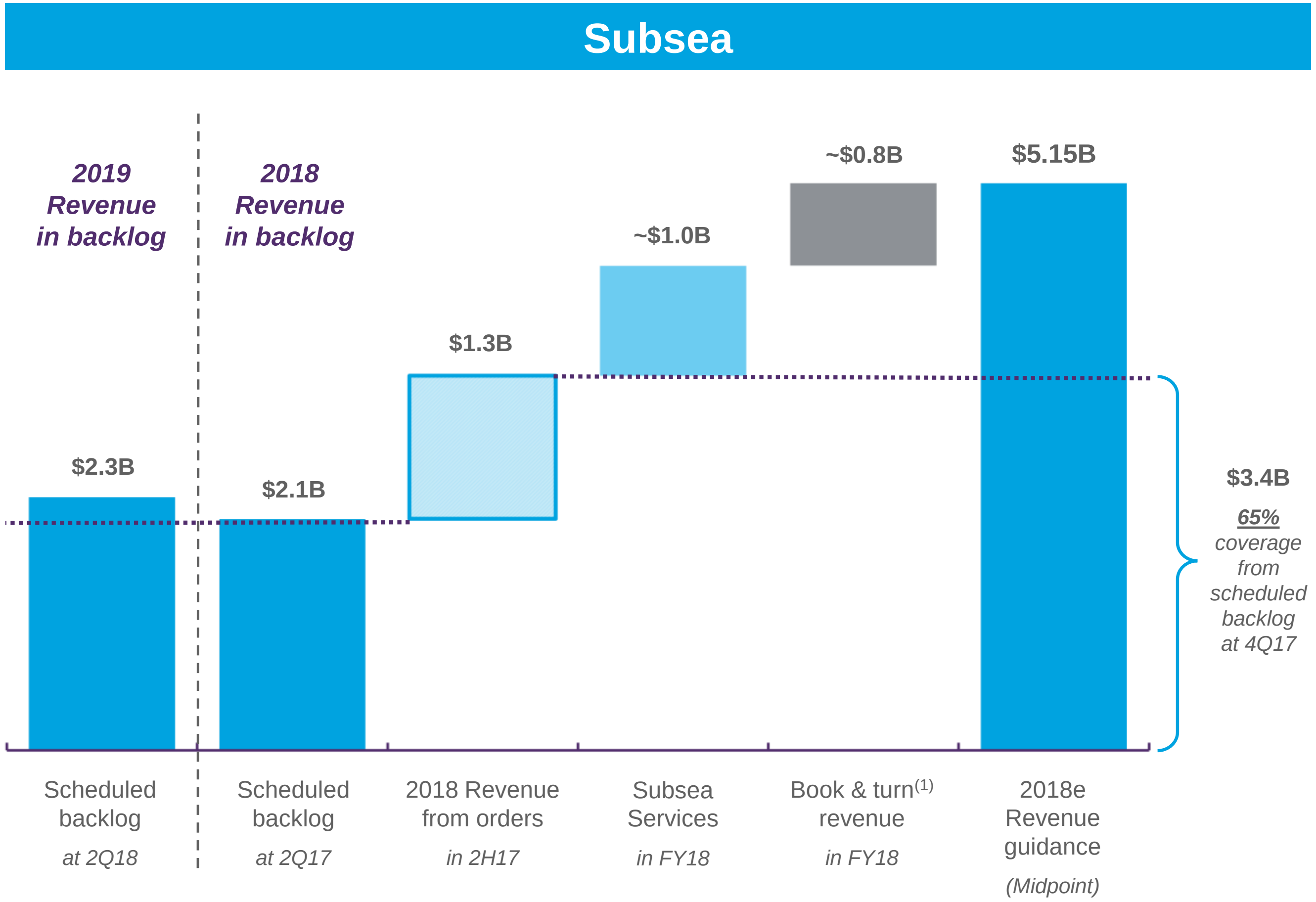
**July 2018 update; project value ranges reflect potential subsea scope*

TechnipFMC

2018e likely to be revenue trough for Subsea

Revenues from backlog – next calendar year

- Scheduled backlog of $2.3B for the <u>next calendar year</u> is higher than the similar metric for 2Q17 ($2.1B)
- Backlog at 4Q17 provided 65% coverage to the midpoint of 2018e guidance ($5.0-5.3B)
- Subsea Service orders of ~$1B are quickly converted into revenues; minimal service orders in backlog
- Remain confident that total Subsea inbound orders for 2018e will exceed prior-year levels of $5.1B



[1] Book & turn is defined as inbound orders that are converted into revenue within the same calendar year.

TechnipFMC A significant market presence in Norway

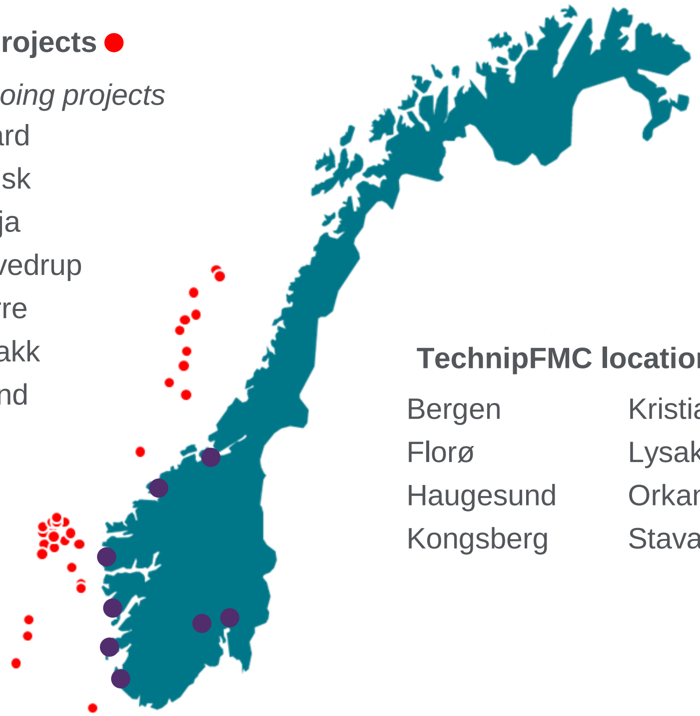
Subsea leadership in Norway

40	>2,800	8
Years of presence	Employees	Locations

Subsea projects

Key recent/ongoing projects

Åsgard
Ekofisk
Fenja
Johan Svedrup
Snorre
Trestakk
Visund



TechnipFMC locations

Bergen	Kristiansund
Florø	Lysaker
Haugesund	Orkanger
Kongsberg	Stavanger

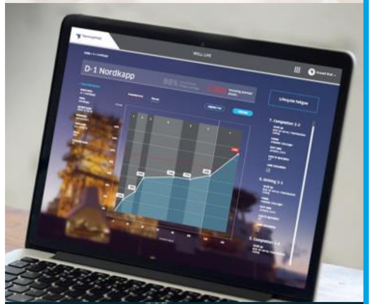
Norwegian delivered

Controls and Automation

Enabling system integration and digital transformation

Digital services

Enabling significant improvement in cost, schedule, quality and safety



Riserless Light Well Intervention

Enabling low-cost increased recovery from subsea wells

iEPCI™: Growing adoption of a new integrated business model

Leading the market move to integration

iFEED™[1]

Early engagement; full field subsea architecture design

- Increasing front end activity; growing and maturing pipeline

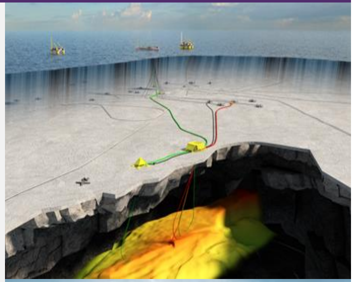
iEPCI™

Integrated project execution

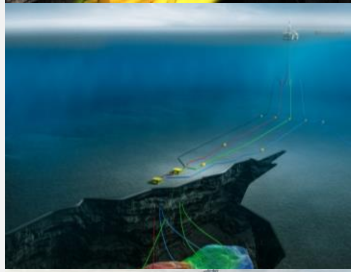
- Delivers significant cost savings, accelerates time to first oil
- Reduces execution risk through schedule assurance
- 9 iEPCI™ project awards across all major producing basins

Norway: Increased adoption of iEPCI™

- **Trestakk, Equinor**
  - iEPCI™ following successful iFEED™
  - Simplified development solution with significantly reduced costs



- **Fenja, VNG Norge AS**
  - First major[2] iEPCI™ award; supporting VNG's first E&P development as operator
  - Longest application of ETH[3] flowline



- **Visund Nord IOR, Equinor**
  - Successfully delivered two months early
  - 21 months from concept selection to production; a fast-track record for Equinor

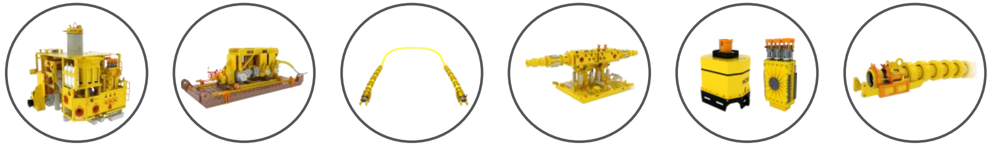
[1] iFEED™ = integrated front end engineering and design.
[2] Major award is defined as $250 million or greater in value.
[3] ETH = electrically trace heated.

TechnipFMC

Differentiation built on new technologies and multi-use fleet

New technologies anchored in Subsea 2.0™

Core Subsea 2.0™ Products



Subsea 2.0™

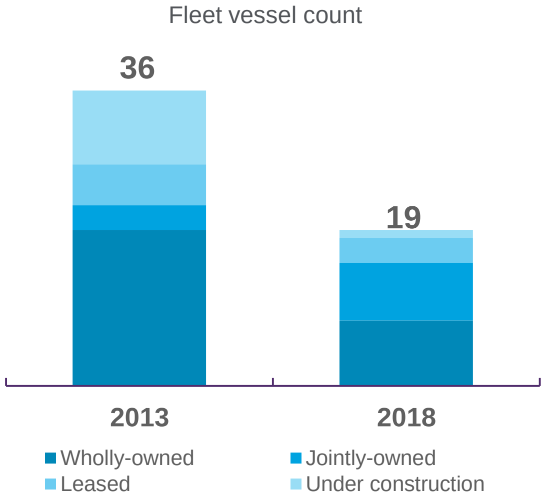
- Up to 50% reduction in size, weight and part count
- More efficient project delivery from engineering to installation

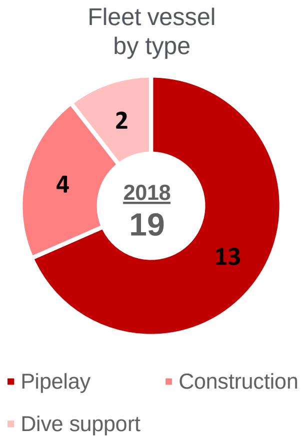
magma

Strategic collaboration agreement

- Next generation Hybrid Flexible Pipe (HFP)
- HFP to complete our Subsea 2.0™ product offering

Fleet evolution to core-asset model



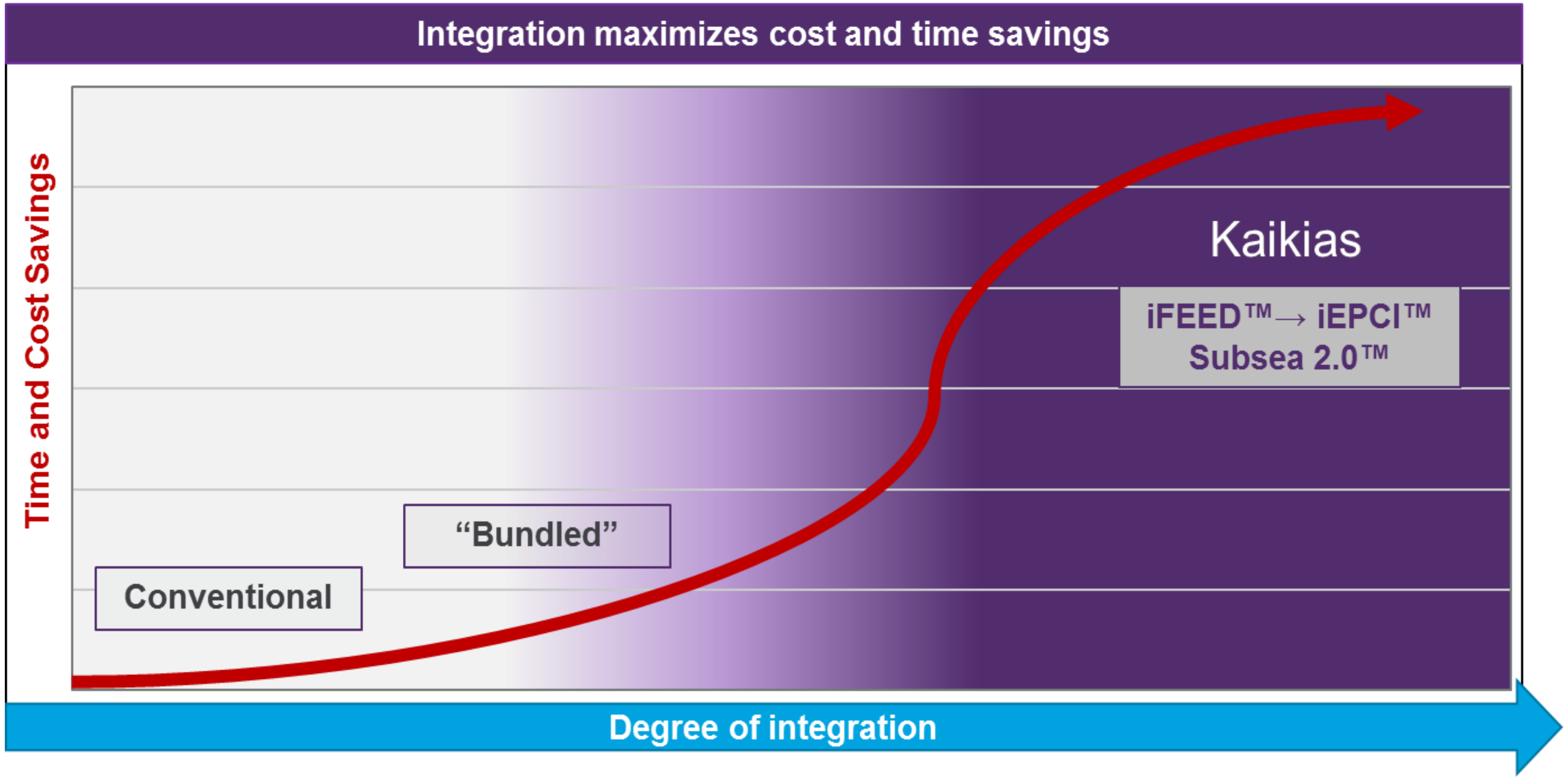


- Fleet size reduced; higher proportion under long-term contracts
- Capabilities from integrated delivery through decommissioning

> Significant interest in Subsea 2.0™ platform; included in over 50% of iFEED™ studies YTD

> iEPCI™ and Subsea 2.0™ improve installability and fleet scheduling effectiveness

Integration drives sustainable improvements in project economics



Shell Kaikias

iEPCI™ + Subsea 2.0™

Improved project economics

- Hardware cost reduction
- Project team consolidation
- Total project cost reduction

Reduced time to first oil

- Improved schedule certainty
- 6 month schedule reduction
- 13 month manifold delivery

- Subsea market is moving towards greater project integration
- iFEED™ [(1)] + Subsea 2.0™ + iEPCI™ provide highest level of integration, savings potential

TechnipFMC Subsea

- Subsea market is recovering; 2018e likely to be revenue trough for our Subsea segment
- Integrated model delivering significant and sustainable improvement in project economics
- Unparalleled offering covers the full subsea life-cycle
  - FEED – optimizing subsea fields from concept to project delivery and beyond
  - Differentiated technologies – lowering cost, improving installability, accelerating time to first oil
  - Fleet – providing capabilities from integrated delivery through life-of-field services

Conceptual Design and FEED	Project Execution	Life-of-Field and Maintenance
Front End / iFEED™	*Subsea Production System* · *SURF[1]* · *Installation* · *iEPCI™*	*iLoF™* · *Decommissioning*
iFEED™ is an enabler	**iEPCI™ is a differentiator**	**iLoF™ is a growth engine**
Early engagement	Deliver significant cost savings and accelerate time to first oil	Inspection, maintenance, repair services
Optimize field architecture	Reduce execution risk through schedule assurance	Industry's largest subsea installed base
Create unique opportunities	Differentiated technologies further improve project returns (Subsea 2.0™)	Improve uptime, increase oil recovery

(1) SURF = subsea umbilicals, risers and flowlines.

Appendix

TechnipFMC

Backlog visibility

Subsea[1]

2Q 2018 Inbound orders: $1,516 million

$6.2 billion

2018 (6 months)	2019	2020 & beyond
$1.9 billion	$2.3 billion	$2.0 billion

[1] Backlog does not capture all revenue potential for subsea services.

Onshore/Offshore

2Q 2018 Inbound orders: $2,301 million

$8.3 billion

2018 (6 months)	2019	2020 & beyond
$2.9 billion	$3.4 billion	$2.0 billion

Surface Technologies

2Q 2018 Inbound orders: $415 million

$415 million

2018 & 2019
$415 million

Non-consolidated Backlog[2]

Subsea

2018[3]	$79 million
2019	$167 million
2020+	$805 million
	$1,051 million

Onshore/Offshore

2018[3]	$112 million
2019	$712 million
2020+	$1,182 million
	$2,006 million

[2] Non-consolidated backlog represents our proportional share of backlog relating to joint venture work where we do not have a majority interest in the joint venture.
[3] 6 months.

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES
(In millions, unaudited)

	Three Months Ended June 30, 2018				
	Subsea	Onshore/ Offshore	Surface Technologies	Corporate and Other	Total
Revenue	$ 1,217.4	$ 1,342.4	$ 401.1	$ —	$ 2,960.9
Operating profit, as reported (pre-tax)	$ 75.9	$ 171.3	$ 51.5	$ (73.0)	$ 225.7
Charges and (credits):					
Impairment and other charges	6.8	(2.6)	1.4	3.9	9.5
Restructuring and other severance charges	4.2	(6.5)	2.9	1.3	1.9
Business combination transaction and integration costs	—	—	—	9.0	9.0
Purchase price accounting adjustments - non-amortization related	(8.6)	—	1.2	(0.2)	(7.6)
Purchase price accounting adjustments - amortization related	22.4	—	(0.2)	0.1	22.3
Subtotal	24.8	(9.1)	5.3	14.1	35.1
Adjusted Operating profit	100.7	162.2	56.8	(58.9)	260.8
Adjusted Depreciation and amortization	90.5	8.7	15.8	1.4	116.4
Adjusted EBITDA	$ 191.2	$ 170.9	$ 72.6	$ (57.5)	$ 377.2
Operating profit margin, as reported	6.2%	12.8%	12.8%		7.6%
Adjusted Operating profit margin	8.3%	12.1%	14.2%		8.8%
Adjusted EBITDA margin	15.7%	12.7%	18.1%		12.7%

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES
(In millions, unaudited)

	Three Months Ended June 30, 2017				
	Subsea	Onshore/ Offshore	Surface Technologies	Corporate and Other	Total
Revenue	$ 1,730.3	$ 1,812.9	$ 300.0	$ 1.8	$ 3,845.0
Operating profit, as reported (pre-tax)	$ 236.1	$ 204.5	$ (1.0)	$ (122.3)	$ 317.3
Charges and (credits):					
Impairment and other charges	0.4	—	—	—	0.4
Restructuring and other severance charges	5.6	(27.7)	2.8	6.6	(12.7)
Business combination transaction and integration costs	1.5	—	0.2	21.6	23.3
Change in accounting estimate	11.8	—	10.1	—	21.9
Purchase price accounting adjustments - non-amortization related	(11.6)	—	8.2	(5.0)	(8.4)
Purchase price accounting adjustments - amortization related	38.6	—	2.2	(0.4)	40.4
Subtotal	46.3	(27.7)	23.5	22.8	64.9
Adjusted Operating profit	282.4	176.8	22.5	(99.5)	382.2
Adjusted Depreciation and amortization	94.3	10.9	13.4	0.5	119.1
Adjusted EBITDA	$ 376.7	$ 187.7	$ 35.9	$ (99.0)	$ 501.3
Operating profit margin, as reported	13.6%	11.3%	-0.3%		8.3%
Adjusted Operating profit margin	16.3%	9.8%	7.5%		9.9%
Adjusted EBITDA margin	21.8%	10.4%	12.0%		13.0%

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES
(In millions, unaudited)

	Six Months Ended June 30, 2018				
	Subsea	Onshore/ Offshore	Surface Technologies	Corporate and Other	Total
Revenue	$ 2,397.6	$ 2,915.8	$ 772.7	$ —	$ 6,086.1
Operating profit, as reported (pre-tax)	$ 130.3	$ 374.2	$ 82.1	$ (132.8)	$ 453.8
Charges and (credits):					
Impairment and other charges	7.2	—	1.4	3.9	12.5
Restructuring and other severance charges	6.9	(5.6)	5.3	3.8	10.4
Business combination transaction and integration costs	—	—	—	14.6	14.6
Purchase price accounting adjustments - non-amortization related	(2.6)	—	4.8	(0.2)	2.0
Purchase price accounting adjustments - amortization related	44.3	—	(0.3)	—	44.0
Subtotal	55.8	(5.6)	11.2	22.1	83.5
Adjusted Operating profit	186.1	368.6	93.3	(110.7)	537.3
Adjusted Depreciation and amortization	177.1	17.3	29.6	2.5	226.5
Adjusted EBITDA	$ 363.2	$ 385.9	$ 122.9	$ (108.2)	$ 763.8
Operating profit margin, as reported	5.4%	12.8%	10.6%		7.5%
Adjusted Operating profit margin	7.8%	12.6%	12.1%		8.8%
Adjusted EBITDA margin	15.1%	13.2%	15.9%		12.5%

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES
RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES
(In millions, unaudited)

	Six Months Ended June 30, 2017				
	Subsea	Onshore/ Offshore	Surface Technologies	Corporate and Other	Total
Revenue	$ 3,107.0	$ 3,576.9	$ 548.4	$ 0.7	$ 7,233.0
Operating profit, as reported (pre-tax)	$ 290.3	$ 347.3	$ (19.6)	$ (182.0)	$ 436.0
Charges and (credits):					
Impairment and other charges	0.6	—	0.2	—	0.8
Restructuring and other severance charges	12.1	(28.0)	4.0	8.5	(3.4)
Business combination transaction and integration costs	3.0	—	1.0	74.0	78.0
Change in accounting estimate	11.8	—	10.1	—	21.9
Purchase price accounting adjustments - non-amortization related	43.4	—	42.4	(8.0)	77.8
Purchase price accounting adjustments - amortization related	72.6	—	11.2	(0.5)	83.3
Subtotal	143.5	(28.0)	68.9	74.0	258.4
Adjusted Operating profit	433.8	319.3	49.3	(108.0)	694.4
Adjusted Depreciation and amortization	181.5	20.6	22.6	2.7	227.4
Adjusted EBITDA	$ 615.3	$ 339.9	$ 71.9	$ (105.3)	$ 921.8
Operating profit margin, as reported	9.3%	9.7%	-3.6%		6.0%
Adjusted Operating profit margin	14.0%	8.9%	9.0%		9.6%
Adjusted EBITDA margin	19.8%	9.5%	13.1%		12.7%