View Summary FMC Technologies Awarded \$64 Million Contract From Pemex

January 24, 2014 7:00 PM ET

HOUSTON, Jan. 24, 2014 /PRNewswire/ -- FMC Technologies, Inc. (NYSE: FTI) announced today that it has signed a three-year contract with Pemex Exploration and Production for the manufacture and supply of surface wellheads to support its drilling and well maintenance programs in the Gulf of Mexico. The award is expected to result in approximately \$64 million in revenue to FMC Technologies if all of the equipment is ordered. The agreement provides assurance that at least 40 percent of the contractual value will be ordered by Pemex during the three-year call-off period.

FMC Technologies' scope of supply includes surface wellheads and production trees, as well as installation and supervision services for Pemex's operations in its Southwest Marine Region of the Gulf of Mexico. The equipment will be supplied from FMC Technologies' operations in Mexico.

"We appreciate the opportunity to extend our support of Pemex," said Johan Pfeiffer, FMC Technologies' Vice President, Surface Technologies. "FMC Technologies has historically played a significant role in Pemex's developments, and this new award expands that relationship."

FMC Technologies, Inc. (NYSE:FTI) is a leading global provider of technology solutions for the energy industry. Named by FORTUNE® Magazine as the World's Most Admired Oil and Gas Equipment, Service Company in 2012, the Company has approximately 19,000 employees and operates 30 production facilities in 16 countries. FMC Technologies designs, manufactures and services technologically sophisticated systems and products such as subsea production and processing systems, surface wellhead systems, high pressure fluid control equipment, measurement solutions, and marine loading systems for the oil and gas industry. For more information, visit www.fmctechnologies.com.

This release contains "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. The word "estimated" and similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. Known material factors that could cause our actual results to differ from those in the forward-looking statements include the Company's ability to successfully deliver, and Pemex's acceptance of, the products ordered. For additional information regarding known material factors that could cause actual results to differ from projected results, please see the Company's Annual Report on Form 10-K for the year ended December 31, 2012, as well as its other filings with the Securities and Exchange Commission. The Company cautions you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. The Company undertakes no obligation to publicly update or revise any of its forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise.

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