



## Press Release

# TechnipFMC Awarded iEPCI<sup>®</sup> Contract by Vår Energi in the North Sea

**NEWCASTLE & HOUSTON, June 25, 2026** — TechnipFMC (NYSE: FTI) has been awarded a large<sup>(1)</sup> integrated engineering, procurement, construction, and installation (iEPCI<sup>®</sup>) contract by Vår Energi for the Ofelia and Gjøa Nord projects in the Gjøa area of the North Sea.

This direct award follows a five-year collaboration agreement signed in 2025 to deliver subsea projects utilizing TechnipFMC's integrated model and accelerate development through coordinated portfolio execution.

Jonathan Landes, President, Subsea at TechnipFMC, commented: "Vår Energi is applying a portfolio approach in the Gjøa area to reduce project cycle time and improve project returns. This approach requires deep collaboration and is enabled by TechnipFMC's unique integrated execution model. We are pleased to support Vår Energi's ambition to deliver first oil within two years."

*(1) For TechnipFMC, a "large" contract is between \$500 million and \$1 billion. The majority of inbound associated with this award will be included in the second quarter of 2026, with a portion included in prior quarters.*

##



## **Important Information for Investors and Securityholders**

### Forward-Looking Statement

This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words "expect," "believe," "estimated," and other similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. For information regarding known material factors that could cause actual results to differ from projected results, including our assumptions and projections regarding the expected benefits of the awarded contract, please see our risk factors set forth in our filings with the United States Securities and Exchange Commission, which include our Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K. We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

###

### **About TechnipFMC**

TechnipFMC is a leading technology provider to the traditional and new energy industries, delivering fully integrated projects, products, and services.

With our proprietary technologies and comprehensive solutions, we are transforming our clients' project economics, helping them unlock new possibilities to develop energy resources while reducing carbon intensity and supporting their energy transition ambitions.

Organized in two business segments — Subsea and Surface Technologies — we will continue to advance the industry with our pioneering integrated ecosystems (such as iEPCI<sup>®</sup>, iFEED<sup>™</sup> and iComplete<sup>®</sup>), technology leadership and digital innovation.

Each of our approximately 22,000 employees is driven by a commitment to our clients' success, and a culture of strong execution, purposeful innovation, and challenging industry conventions.

**TechnipFMC uses its website as a channel of distribution of material company information. To learn more about how we are driving change in the industry, go to [www.TechnipFMC.com](http://www.TechnipFMC.com) and follow us on X @TechnipFMC.**

**Contacts****Investor relations**

Matt Seinsheimer  
Senior Vice President, Investor Relations  
and Corporate Development  
Tel: +1 281 260 3665  
Email: [Matt Seinsheimer](mailto:Matt.Seinsheimer@technipfmc.com)

James Davis  
Director, Investor Relations  
Tel: +1 281 260 3665  
Email: [James Davis](mailto:James.Davis@technipfmc.com)

**Media relations**

Lucile Turpin  
Vice President, Communications  
Email: [Lucile Turpin](mailto:Lucile.Turpin@technipfmc.com)