

Third Quarter 2014 Results



Paris, October 30, 2014

Safe Harbor

This presentation contains both historical and forward-looking statements. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as “believe”, “aim”, “expect”, “anticipate”, “intend”, “foresee”, “likely”, “should”, “planned”, “may”, “estimates”, “potential” or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material, especially steel as well as maritime freight price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabian-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; losses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere where we seek to do business; changes in tax legislation, rules, regulation or enforcement; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards, IFRS, according to which we prepare our financial statements as of January 1, 2005; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; the fact that our operations may cause the discharge of hazardous substances, leading to significant environmental remediation costs; our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where we are performing projects.

Some of these risk factors are set forth and discussed in more detail in our Annual Report. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances.

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Solid Performance in the Third Quarter

Themes

Capitalize on strengths to drive order intake

Help clients to meet their cost, cash flow and complexity challenges

Improve Subsea profitability

Optimize cost base

Streamline our business

Highlights

€2.2 billion of order intake: diversified by nature of contract, size and geography

Juniper Subsea/Offshore

Subsea margins at 14.3%

SG&A year-to-date €43m below 2013

Indian diving business sold and closure of Offshore Wind activities⁽¹⁾

⁽¹⁾ Closure of the Offshore Wind business upon completion of current commitments expected to be before end of 2014

Order Intake Confirms Range of Opportunities

Early involvement

Technology-driven

Development of new revenue streams

Well-positioned in growing geographic markets

- **Refinery units**
FEED, BAPCO,
Kingdom of Bahrain
- **Juniper offshore platform and subsea installation**
EPCI⁽¹⁾, BP, *Trinidad*

- **ASCENT⁽²⁾**
Proprietary Technology
Supply, Braskem, *USA*

- **RAPID⁽³⁾**
PMC⁽⁴⁾, Petronas, *Malaysia*

- **Bangka**
EPCI⁽¹⁾, Chevron, *Indonesia*
- **Iracema North,**
Petrobras, *Brazil*

Well diversified order intake of €2.2 billion
Backlog of €19.3 billion

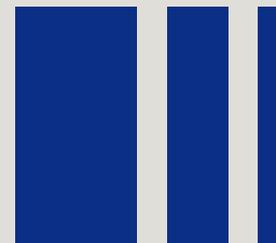
(1) *Engineering, procurement, construction and installation*

(2) *Appalachian Shale Cracker Enterprise*

(3) *Refinery and Petrochemical Integrated Development*

(4) *Project Management Consultancy*

3Q 2014 Operational & Financial Highlights



Third Quarter Subsea Highlights

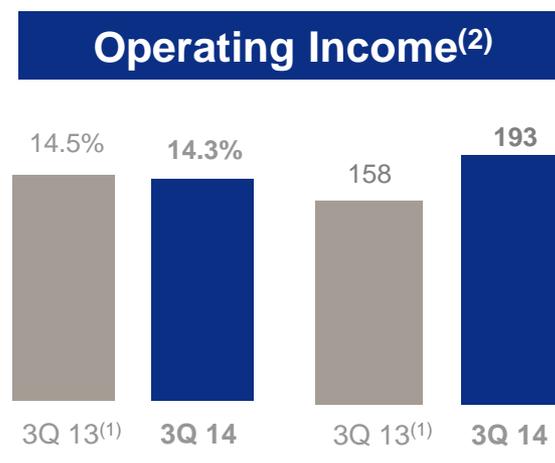
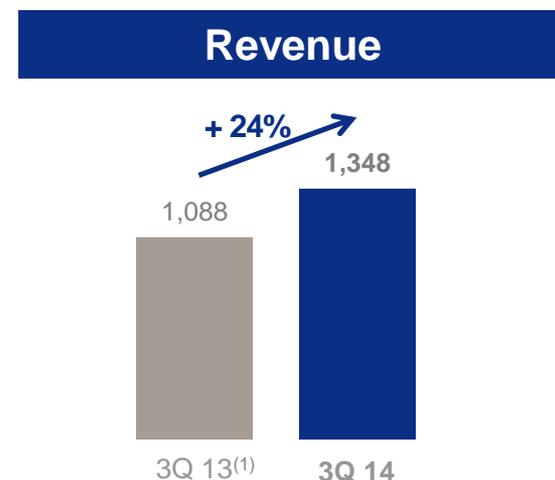
- **Overall group vessel utilization rate**
 - 86% versus 75% in 3Q 2013
 - Positive effect year-on-year of fleet optimization
 - Deep Blue back at work after planned maintenance

- **Offshore campaigns:**
 - Block 15/06, Angola
 - Quad 204, Scotland
 - South White Rose, Canada
 - Delta House, US Gulf of Mexico
 - Starfish, Trinidad and Tobago
 - Jalilah B, United Arab Emirates

- **Engineering / Procurement ramp-up:**
 - Moho Nord, Kaombo and T.E.N, West Africa
 - Jangkrik, Indonesia
 - Stones, US Gulf of Mexico

- **Investments:**
 - North Sea Atlantic: started operations on Åsgard Subsea compression project in Norway
 - PLSVs: Coral do Atlantico (550t) started operations in Brazil
 - Açú manufacturing plant in Brazil: progressing on ramp-up

€ million



(1) Restated for retrospective application of IFRS 10, 11 & 12

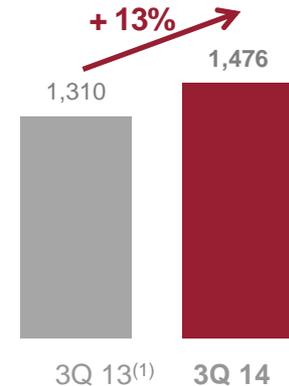
(2) From recurring activities after Income/(Loss) of Equity Affiliates

Third Quarter Onshore/Offshore Highlights

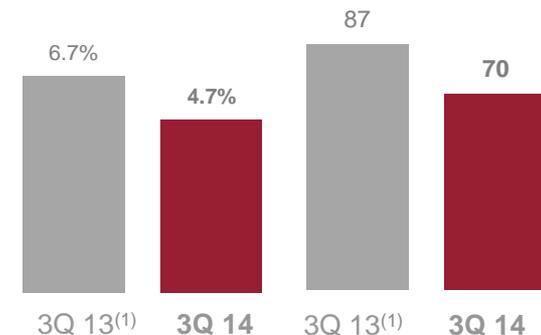
€ million

- **Upstream**
 - Heidelberg Spar, US Gulf of Mexico: sailed away
 - FMB platform, Qatar: first steel cut in China
 - Martin Linge platform, Norway: first steel cut in South Korea
- **Gas, LNG & FLNG**
 - Yamal LNG, Russia: first steel cut on modules in China
 - Prelude FLNG, Australia: first topside installed
 - PMP, Qatar: ready for start-up
- **Refining**
 - Burgas refinery, Bulgaria: construction nearly completed
- **Petrochemicals**
 - CPCChem polyethylene expansion, USA: engineering & procurement ongoing

Revenue



Operating Income⁽²⁾



Group Financial Highlights

€ million

	3Q 13 ⁽¹⁾	3Q 14	<u>Main elements:</u>
Revenue	2,397.9	2,824.7	▪ 18% revenue growth
EBITDA ⁽²⁾	278.8	305.1	
<i>EBITDA Margin</i>	11.6%	10.8%	
OIFRA⁽³⁾ after Income/(Loss) of Equity Affiliates	219.5	241.5	▪ 10% growth in operating income
<i>Operating Margin</i>	9.2%	8.5%	
Non-Current Operating Result	-	(33.8)	▪ Impacts of restructuring and divestment actions
Financial Result	(27.2)	(19.1)	
Income/(Loss) before Tax	192.3	188.6	
Effective Tax Rate	21.2%	29.4%	
Net Income/(Loss) of the Parent Company	150.0	131.6	

**Underlying net income excluding non-current items:
€158 million**

(1) Restated for retrospective application of IFRS 10, 11 & 12

(2) Calculated as OIFRA after Income/(Loss) of Equity Affiliates before depreciation and amortization

(3) Operating Income from recurring activities

Streamline our Business and Optimize Cost Base

Focus on Core Business

- Sale of engineering services for buildings and infrastructures (TPS)
- Divestment of Indian diving business completed (Seamec 75% stake)
- Closure of Offshore Wind activities⁽¹⁾

€40 million of non-current charges year-to-date

Cost Reduction

- Effects of business streamlining
- Lower start-up costs
- Optimized tendering and G&A expense

€43 million of opex savings year-to-date, year-on-year

⁽¹⁾ Closure of the Offshore Wind business upon completion of current commitments expected to be before end of 2014

Third Quarter 2014: Operating Cash Flow

€ million

	3 Months
Net Income / (Loss) (including Non-Controlling Interests)	133.2
Depreciation & Amortization	63.6
Other Non-Cash Expenses & Gains	34.7
Change in Working Capital	(30.9)
Net Cash (Used in) / Generated from Operating Activities	200.6

Comments on cash flow:

- D&A run-rate is €250 million for the year
- Working capital reflects good progress of Subsea in the quarter
- Positive change in Net Construction Contracts balance: €243 million
- Capex in the quarter: €77 million versus €157 million in 3Q 2013
- Change in net cash & cash equivalents: €136 million

Net cash position of €747 million as of September 30, 2014

Objectives Unchanged for 2014 and 2015

2014

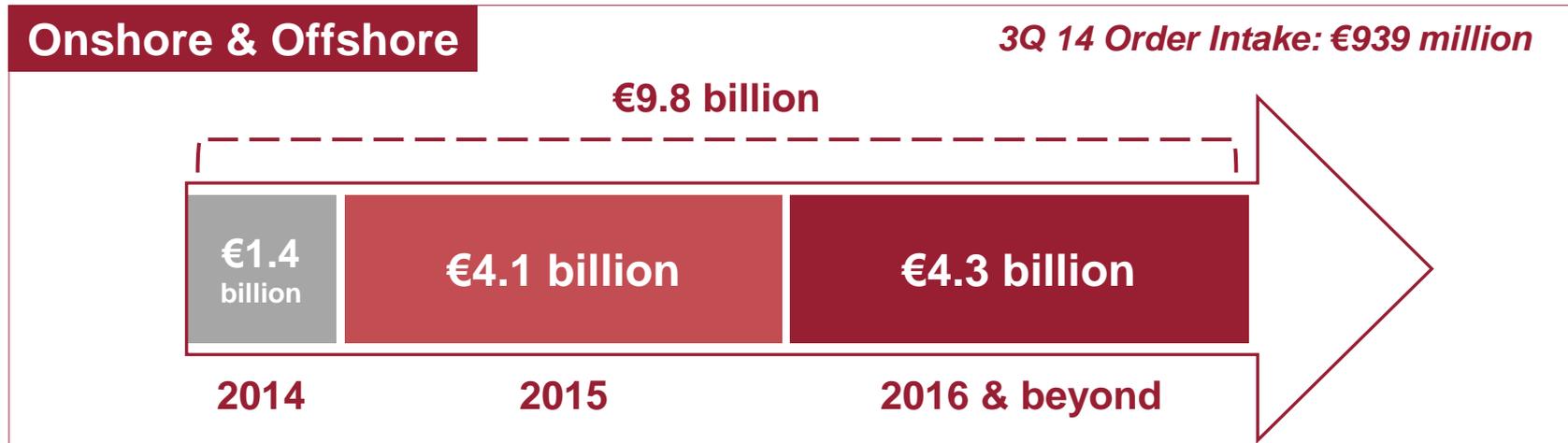
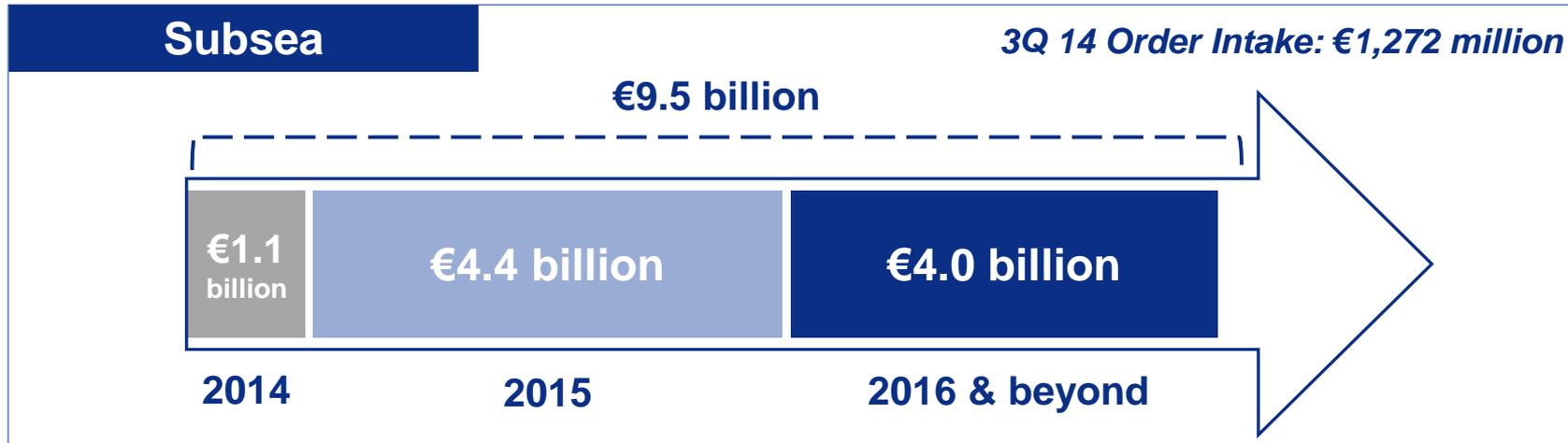
- **Subsea**
 - Revenue between €4.6 and €4.9 billion
 - Operating margin of at least 12%
- **Onshore / Offshore**
 - Revenue between €5.55 and €5.80 billion
 - Base case operating margin 5% to 6%*

2015

- **Subsea**
 - Revenue well above €5 billion
 - Operating margin between 15% and 17%
- **Onshore / Offshore**
 - Revenue around €6 billion
 - Stable operating margin versus 2014*

* See Third Quarter 2014 Press Release for text

Backlog Provides Visibility in 2016 & Beyond



Backlog of €19.3 billion with €8.3 billion for execution in 2016 & beyond

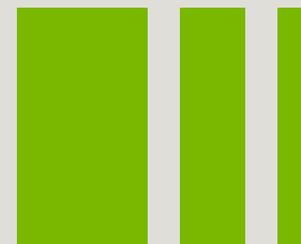
Subsea Project Portfolio Supports Long-Term Vessel Utilization

Major offshore phases scheduled for 2016 & beyond

- Quad 204, *Scotland*
 - Moho Nord, *Congo*
 - T.E.N., *Ghana*
 - Jangkrik, *Indonesia*
 - Edradour, *Scotland*
 - Bangka, *Indonesia*
 - Kraken, *Scotland*
 - Juniper, *Trinidad*
 - Kaombo, *Angola*



Seizing Opportunities from Current Market Trends



Technip Strengths in the Current Environment

- Early involvement to address client needs for optimized cost- and schedule-driven projects
- Differentiated technology-driven approach
- Development of new revenue streams
- Well-positioned in growing geographic markets



Optimizing Cost- and Schedule-Driven Projects: Juniper

Project Overview

- **Client:** BP
- **Location:** Offshore the South East coast of Trinidad
- **Scope:** Engineering, Procurement, Construction, Installation (EPCI)
 - *Subsea:* flexible design, supply and installation
 - *Offshore:* topside and jacket



Engineering and project management
by Houston Operating Center



Flexi France plant to
manufacture flexible pipes



G1200 S-Lay vessel to
install rigid pipelines

- **Engaged early** to design effective project execution plan
- **Integrated solution** from design to development
- **Local content** with platform fabrication to be performed in Trinidad
- **Long-term visibility** with offshore phase to start in the second half of 2016

**Single project combining expertise from our two segments
with complementary assets, technologies and capabilities**

Technology-Driven Opportunities for Upstream and Downstream: North America

Technip's recent projects

LNG

- Trunkline LNG FEED, BG
- Pacific NorthWest LNG FEED, Petronas

Gas-to-Liquid

- Lake Charles FEED, Sasol

Ethylene

- Ethane Cracker FEED & supply, Sasol
- Ethylene plant upgrade EP services, Westlake

Petrochemicals

- Polyethylene plant, EPC*, CPCChem
- Etileno XXI, EPC*, Braskem

Wide range of project opportunities

Upstream / LNG

- EPC awards to come: BG Trunkline LNG & Pacific NorthWest LNG
- More prospects in Alaska, Southern US & Canada (East and West)



Downstream

- 15-20 early studies ongoing for existing & new downstream units (refining and petrochemical) with Technip Stone & Webster Process Technologies
- Newest projects: Ascent & Sasol ethane crackers



* Technip scope of EPC: construction services on a reimbursable basis

Development of New Revenue Streams: Project Management Consultancy (PMC)

Technip's offering

- Capabilities expanded with Stone & Webster Process Technologies acquisition
- Operating worldwide with a focus on Asia, Middle East and Africa
- Leveraging Technip's resources globally
- Ability to follow FEED involvement
- Technip brings a schedule- and cost-driven approach building on our EPC experience

Projects won in 2013 / 2014

- **RAPID⁽¹⁾ complex**
Petronas, Malaysia
- **Kuwait facilities**
Kuwait Oil Company
- **Zakum Oil line complex**
ADMA-OPCO, UAE
- **Karbala refinery**
SCOP⁽²⁾, Iraq

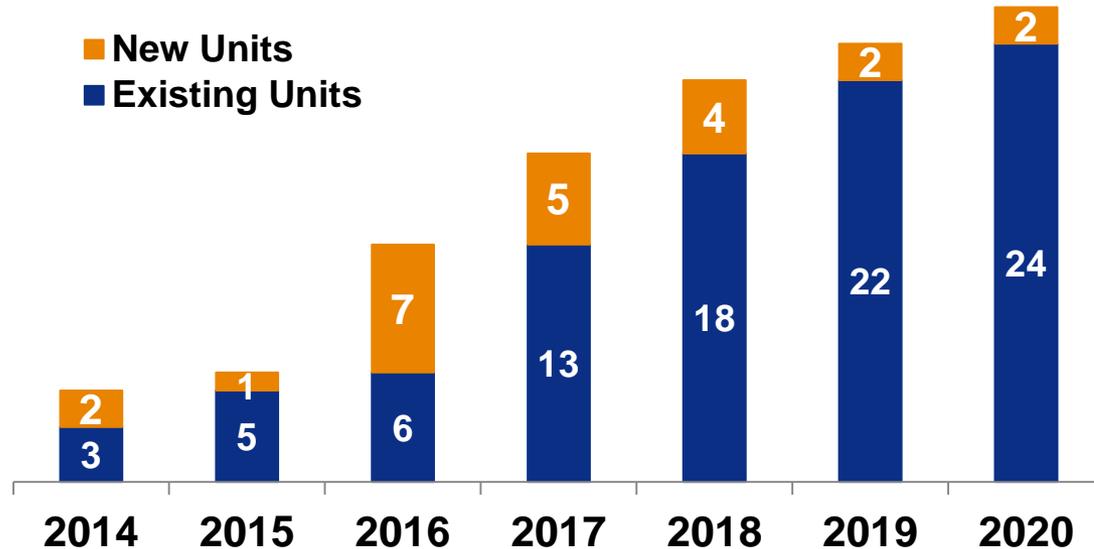
Estimated US\$1 billion of revenue potential from PMC projects won to date, to be executed over the next five years

(1) RAPID Refinery and Petrochemical Integrated Development

(2) State Company for Oil Products

Well-Positioned in Growing Geographies: Brazilian Pre-salt Market

FPSO orders ensuring future growth



Technip's
current projects

- Sapinhoa Norte
- Iracema Sul
- Iracema Norte



- 3 FPSOs already installed for the pre-salt
- 3 FPSOs for which SURF⁽¹⁾ packages already awarded, including scopes for Technip
- 20 additional FPSOs to be installed by Petrobras by 2020 for the pre-salt

Source: Petrobras, September 2014



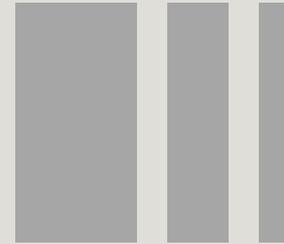
How We See Technip Going into 2015

- **Solid backlog plus other contracted work provides long-term visibility in both segments**
- **Continue to be a partner to solve client issues early in a project life cycle**
- **Improving cash flow and returns in Subsea**
- **Maintain capital discipline and optimization of our cost base**
- **Sustainable and predictable dividend to our shareholders**
- **Solutions based on innovation and technology**

Positioned to create more value for clients and shareholders



Annex



A World Leader Bringing Innovative Solutions to the Energy Industry

- A world leader in project management, engineering and construction for oil & gas, chemicals and energy companies
- Services provided to clients in its segments: Onshore/Offshore and Subsea
- 40,000 people in 48 countries
- 2013 Revenues: €9.3 billion⁽¹⁾; Operating margin⁽²⁾ of 9.0%⁽¹⁾



⁽¹⁾ Restated for retrospective application of IFRS 10, 11 & 12

⁽²⁾ From recurring activities

Global Business with Unique Worldwide Footprint



Complementary Business Segments...



Subsea

2013:
Revenues: €4,065 million
Operating income: €575 million

- **Unique vertical integration**
 - R&D
 - Design & Project Management
 - Manufacturing & Spooling
 - Installation
- **First class assets and technologies**
 - Technologically Advanced Manufacturing plants
 - Advanced rigid & flexible pipes
 - High performing vessels
 - Very broad execution capabilities



Onshore

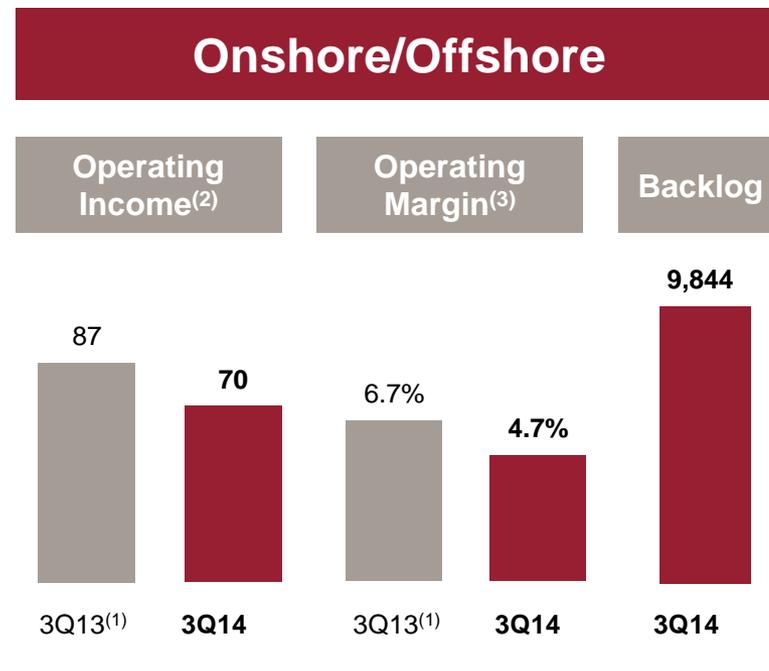
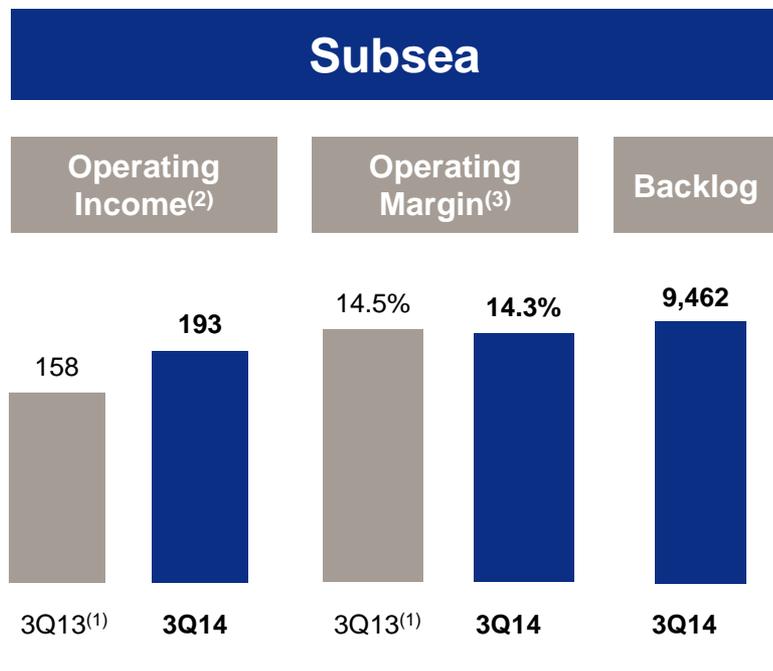
Offshore

2013:
Revenues: €5,220 million
Operating income: €351 million

- **Proven track record with customers & partners**
 - Early involvement through conceptual studies and FEEDs
 - Engineering, procurement and construction
 - Project execution capabilities
- **Know-how**
 - High added-value process skills
 - Mastering design of all platform types
 - Own technologies combined with close relationship with licensors

...Driving Financial Structure and Performance

€ million



⁽¹⁾ Restated from retrospective application of IFRS 10, 11 & 12

⁽²⁾ From recurring activities after Income/(Loss) of Equity Affiliates

⁽³⁾ Operating income from recurring activities after Income/(Loss) of Equity Affiliates, divided by revenue

Technip's Strengths Driving Backlog Growth

To Deliver Sustainable & Profitable Growth

Technology

Key differentiating assets

Execution capability

Vertical integration

National content

Well diversified, profitable backlog

Ethylene and hydrogen
Specialized refining and petrochemical technologies

Strong track record in major projects execution
Pioneers in LNG & FLNG

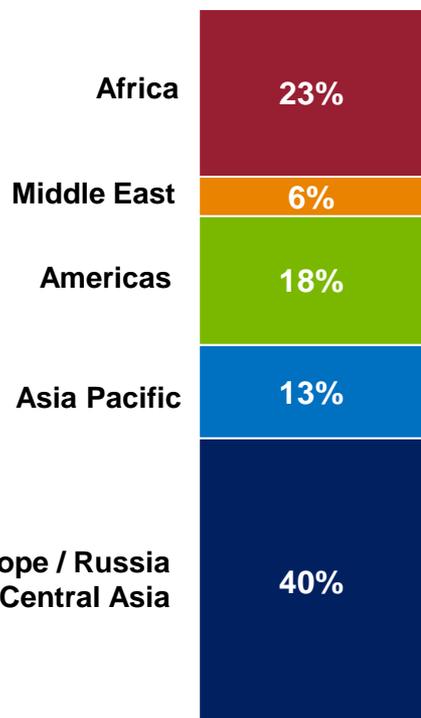
High-end flexible products
Innovative rigid pipe designs

Conceptual technology and FEED resources for early involvement
Vessels and manufacturing plants

Experts close to our market worldwide: spread over
48 countries

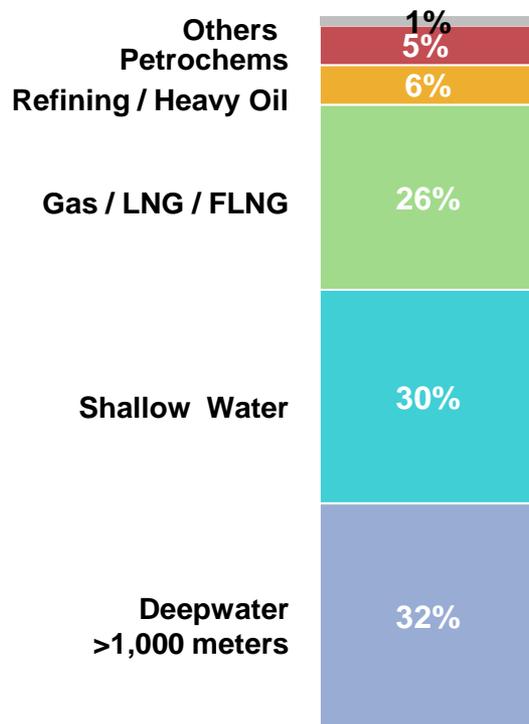
Backlog Analysis

By Geography



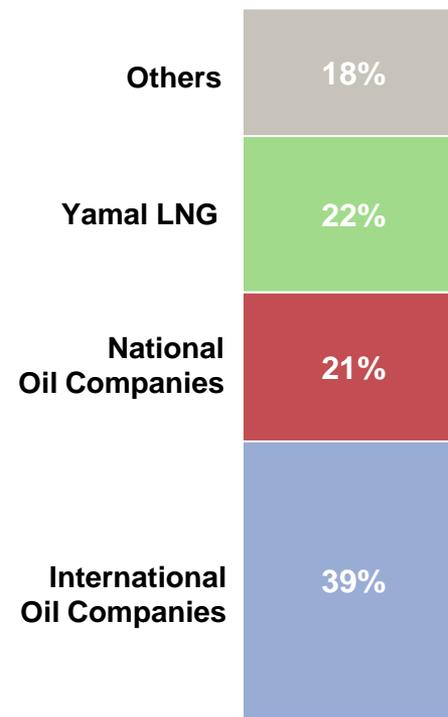
September 2014

By Market Split



September 2014

By Customer



September 2014

Backlog value as of September 30, 2014: €19.3 billion

Pursue a Balance of Contract Sizes⁽¹⁾

Subsea

- **€9.5 billion backlog**
- **Kaombo, our largest project, added over €1.5 billion**
- **Next largest projects:**
 - Moho Nord, Congo
 - T.E.N, Ghana
 - Block 15/06, Angola
 - Quad 204, Scotland
 - Jangkrik, Indonesia
- **12 projects in €100 - 350 million**
 - Kraken, Scotland
 - Asgard Subsea Compression, Norway
- **~60 projects in €10 - 100 million**
 - Kodiak, US Gulf of Mexico
 - Snøhvit CO2, Norway

Onshore & Offshore

- **€9.8 billion backlog**
- **Yamal, our largest project, added over €4 billion**
- **Next largest projects:**
 - Prelude FLNG, Australia
 - Martin Linge platform, Norway
 - Umm Lulu platform, UAE
 - Juniper, Trinidad
- **16 projects in €100 - 600 million**
 - Block SK 316, Malaysia
 - Sasol ethane cracker, USA
- **40 projects in €10 - 100 million**
 - Barby ethanol plant, Germany
 - Matindok, Indonesia

(1) Backlog as of September 30, 2014. Long term charters not included, reflects the new application of IFRS 10, 11 & 12

Third Quarter 2014 Order Intake

■ Onshore / Offshore

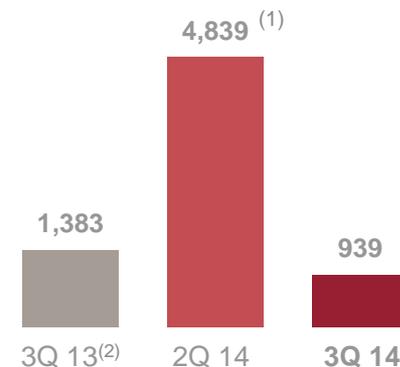
- Juniper Platform, EPCI, BP, *Trinidad*
- Ascent, Proprietary technology supply, Braskem, *USA*
- New refinery units, FEED, BAPCO, *Kingdom of Bahrain*
- Kochi, EPCM Services, Bharat Petroleum Corporation, *India*
- RAPID UIO, EPCm, Petronas, *Malaysia*

■ Subsea

- Juniper subsea scope, EPCI, BP, *Trinidad*
- Kodiak, EPC, Deep Gulf Energy, *US Gulf of Mexico*
- Edradour, EPCI, Total, *Scotland*
- Kraken, EPCI, EnQuest, *Scotland*
- Bangka, EPCI, Chevron, *Indonesia*

€ million

Order intake



Order intake



(1) Includes Yamal LNG award

(2) Restated for retrospective application of IFRS 10, 11 & 12

Consolidated Statement of Financial Position

€ million

	December 31, 2013 ⁽¹⁾	September 30, 2014
Fixed Assets	5,976.9	6,228.3
Construction Contracts – Amounts in Assets	405.0	675.7
Other Assets	3,436.2	4,074.6
Cash & Cash Equivalents	3,205.4	3,387.4
Total Assets	13,023.5	14,366.0
Shareholders' Equity	4,174.1	4,397.5
Construction Contracts – Amounts in Liabilities	1,721.4	1,963.7
Financial Debts	2,373.8	2,640.9
Other Liabilities	4,754.2	5,363.9
Total Shareholders' Equity & Liabilities	13,023.5	14,366.0

⁽¹⁾ Restated for retrospective application of IFRS 10, 11 & 12

Subsea: Return On Capital Employed (ROCE)

€ million	2012	2013	Main elements
Operating Income from Recurring Activities (OIFRA)	606	585	
Group Tax Rate	27.4%	25.1%	
OIFRA after tax	440	438	
Assets Employed ⁽¹⁾	1,602	2,021	<ul style="list-style-type: none"> 100% Vessels, Machinery and Equipment, 32% in 2013 and 34% in 2012 on “other” (based on Subsea headcount)
Goodwill ⁽²⁾	2,632	2,592	
Liabilities ⁽³⁾	(1,021)	(1,051)	<ul style="list-style-type: none"> Based on WCR split by revenue, we applied 44% in 2013, 49% in 2012
Capital Employed	3,213	3,562	
ROCE	13.7%	12.3%	

Returns above cost of capital

⁽¹⁾ Note 9 of 2013 Annual Report. Assets Employed = 100% (Vessels + Machinery & Equipment) + 32% (Buildings + Office Fixtures & Furniture + Other)

⁽²⁾ Note 10 of 2013 Annual Report

⁽³⁾ Page 133 of 2013 Annual Report. Liabilities = Current Assets – Cash & Cash Equivalents – Current Liabilities – Current Financial Debt

Subsea Vertical Integration: Customer Support from Concept to Execution

Concept

Upstream Engineering with Genesis⁽¹⁾

- Pre-FEED⁽²⁾ and FEED
- Offshore field development studies
- Innovative technology solutions for platform and subsea challenges



Execution

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Project Engineering & Procurement

Manufacturing



- Flexible risers and flowlines
- Rigid Pipeline Welding/Spooling
- Umbilicals

Installation



- Flexible-lay
- Umbilical-lay
- Associated construction
- Rigid Reel-lay
- Rigid J-lay
- Rigid S-Lay
- Heavy-lift for Subsea infrastructure
- Offshore topside installation

Support, Diving & Logistics

R&D / Proprietary Software & Hardware / Life of Field

⁽¹⁾ Genesis Oil & Gas Consultants, a wholly owned & fully independent subsidiary of Technip

⁽²⁾ FEED: Front End Engineering Design

Differentiation Through Genesis



- **Provide independent decision support from pre-feasibility, through feasibility, concept selection and pre-FEED**
- **Over 1,500 dedicated Engineers and Designers**
 - Delivering Fit-for-Purpose Solutions for more than 25 years
 - World class approach to option identification and evaluation
 - Reference Class Cost Estimating and evaluation of schedule, availability and risk and uncertainty to robustly identify highest value option
- **Efficient execution and delivery from FEED through detailed design**
- **Experts at Operations support**
- **Can simplify and speed-up project execution by leveraging the in-country resources of Technip, as required**

Genesis adds Value at Front-end of Projects



Innovation & Technology Center (ITC)

- **Boost innovation to provide our clients with solutions for increasing complex & harsh subsea developments**
- **Demonstrate Technip's in-house technologies (flexible pipe, rigid pipe, hybrid risers, life-of-field monitoring and umbilicals)**
- **Develop partnership and synergies with relevant external technology stakeholders**

Reinforce our drive to develop innovative solutions

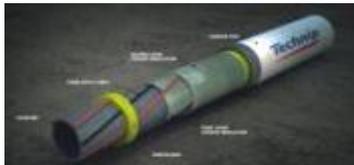


⁽¹⁾ Inaugurated in June 2013, with more than 65 engineers and experts from around the world

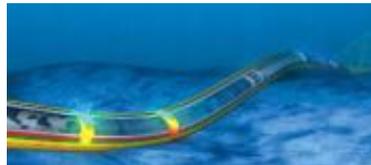
World's Only Integrated Subsea Solution Provider

- **Genesis⁽¹⁾:** Providing independent subsea architecture development and component selection
- **Technip:** Integrating our subsea proprietary technologies and offshore platform know-how with third party processing equipment to provide innovative development solutions

Technip proprietary technologies



Electrically Trace Heated Pipe-in-pipe



In-line Monitoring Technologies



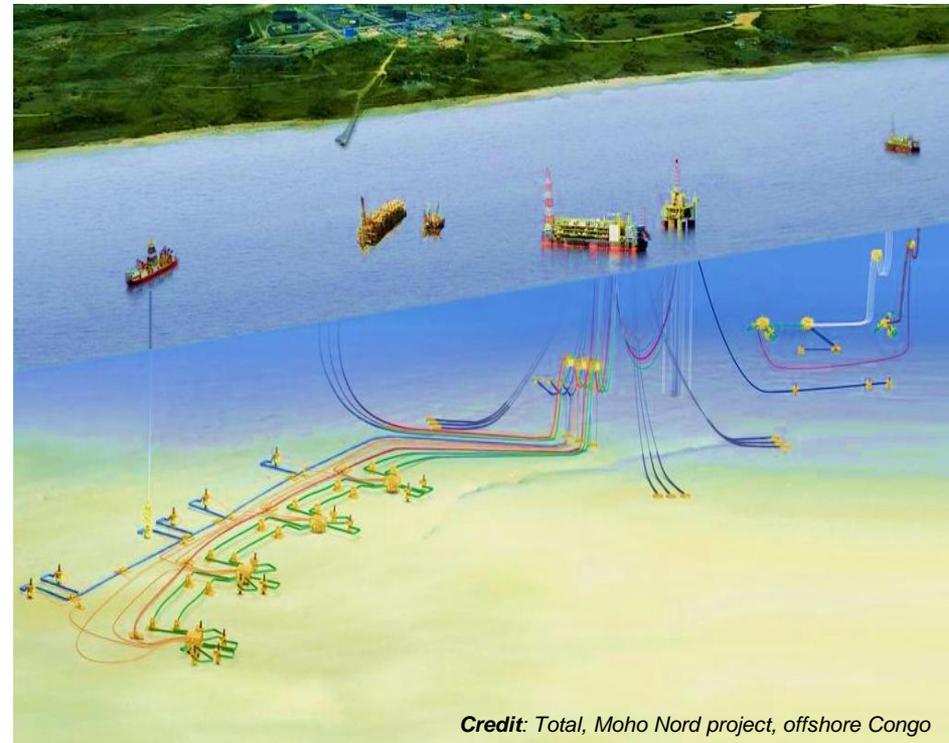
Umbilicals (Power & control)



Integrated Production Bundle



Subsea Equipment⁽²⁾ (Separator & pump)

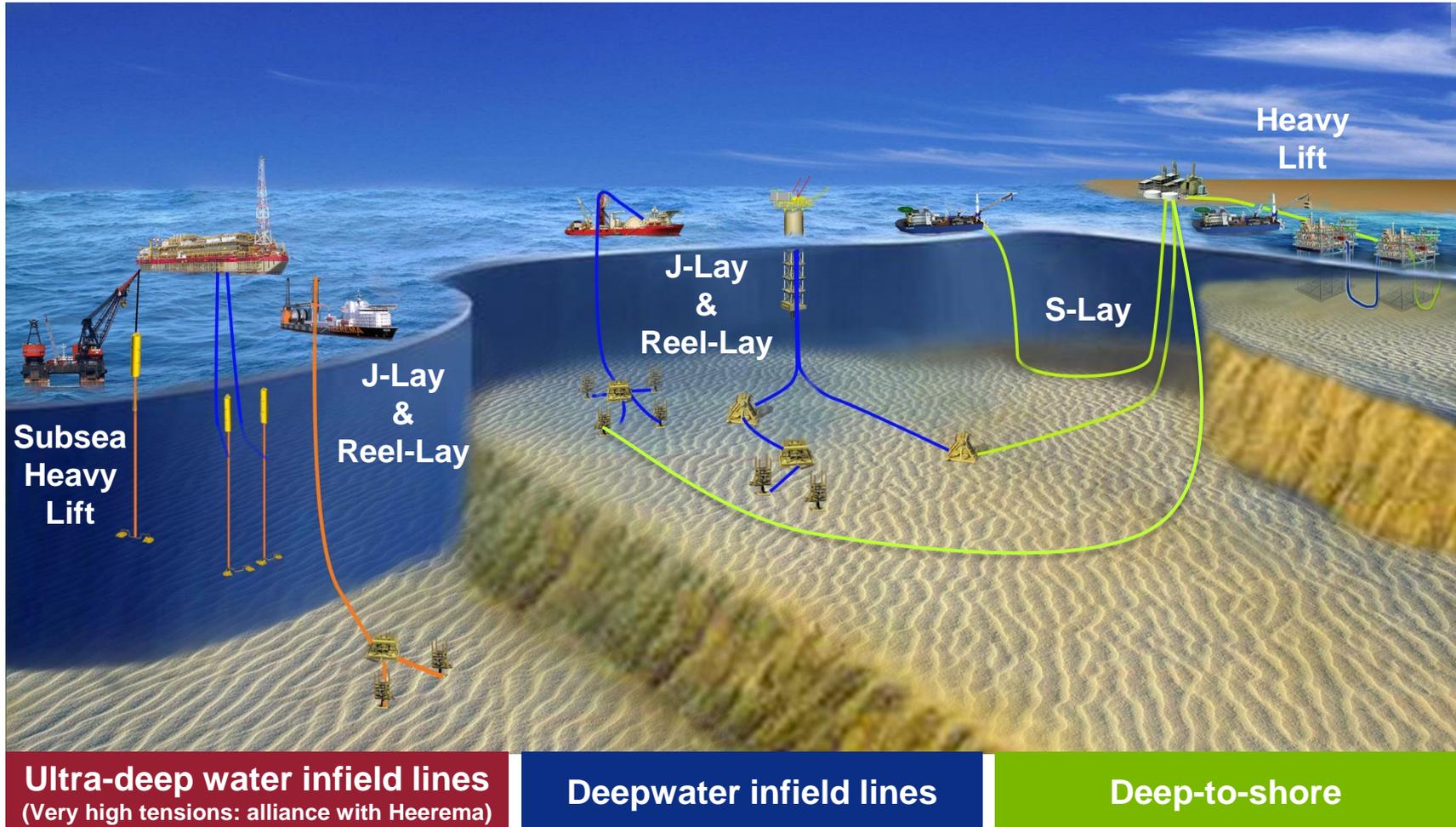


Credit: Total, Moho Nord project, offshore Congo

⁽¹⁾ Genesis Oil & Gas Consultants, a wholly owned & fully independent subsidiary of Technip

⁽²⁾ Third party equipment

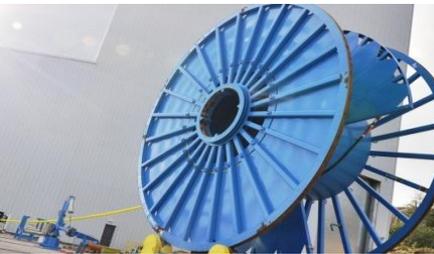
Very Broad Execution Capabilities in Subsea



Asset Optimization to Serve Better our Clients



New Açu Manufacturing Plant



Newcaflex Umbilical Plant: recently upgraded



FlexiFrance Manufacturing Plant: upgrade planned

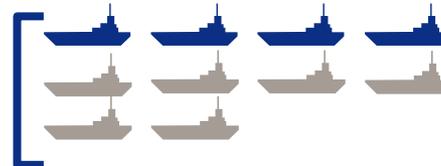
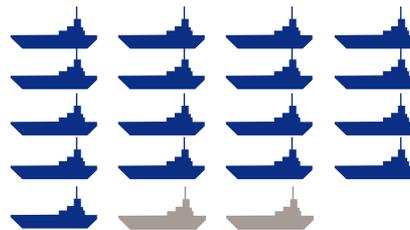
Plants

7 plants, including 1 recent upgrade & 1 planned upgrade



Fleet⁽¹⁾

29, including 8 under construction



Long-term charters in Brazil



2 PLSVs⁽²⁾ (550 ton)



4 PLSVs⁽²⁾ (2x300 ton and 2x650 ton)



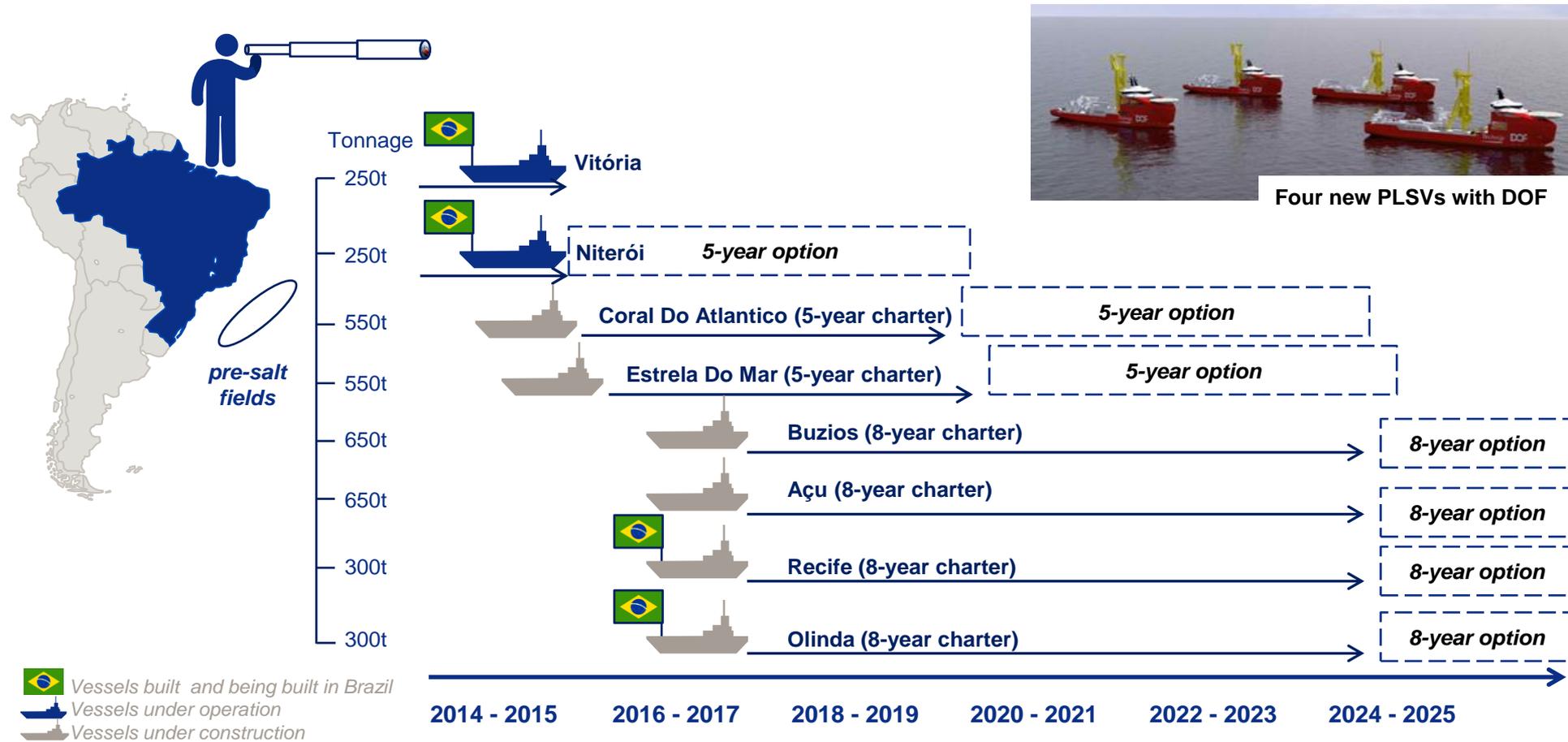
Skandi Africa (Construction vessel)



Deep Explorer (DSV)

⁽¹⁾ As of September 30, 2014
⁽²⁾ Pipelay and Support Vessel

High Visibility in Brazil through Strong PLSV Demand



PLSV orders driving future demand for flexibles

High Performing Fleet⁽¹⁾

Flexible Lay & Construction



Skandi Niteroi & Vitoria



Deep Pioneer



J-Lay & Rigid Reel Lay



Deep Energy



Deep Blue



Diving Multi Support Vessel



North Sea Atlantic⁽²⁾



Skandi Achiever



S-Lay Heavy Lift



G1200



⁽¹⁾ part of 29 vessels including 8 under construction (as of September 30, 2014): 6 PLSVs, Skandi Africa (construction vessel), Deep Explorer (DSV)

⁽²⁾ Photo by Bjørn Ottosen, courtesy of North Sea Shipping

Technip Heerema Strategic Alliance: Award of Kaombo Project in April 2014



- **Unique complementarity of capabilities for EPCI projects in complex environments:**
 - Experienced engineering & project management
 - High capacity vessels with state-of-the-art laying technologies (J-, Reel-, S- and Flex-Lay)
 - Logistic and construction network (yards, manufacturing plants)
 - Sales & business development network

- Client: Total and Sonangol
- Block 32 offshore Angola at water depths up to 2,000 meters
- Engineering, procurement, fabrication and installation of rigid and flexible flowlines, risers and umbilicals
- High national content with local manufacturing: Dande spoolbase and Angoflex plant (Technip), Porto Amboim (Heerema)
- Use of Heerema and Technip vessels and teams
- Technip's separate contract to supply umbilical system

World Leader in Gas Monetization, Refining and Petrochemicals

Gas Monetization

- Gas treatment
- LNG (Liquefied Natural Gas)
- GTL (Gas to Liquids)



- Ningxia Hanas LNG Plant, EP, *China*
- Trunkline LNG, FEED, *USA*
- Sasol Lake Charles GTL, FEED, *USA*
- Yamal LNG, EPC, *Russia*

Refining

- Hydrogen
- Clean fuels
- Heavy oil upgraders



- SATORP Al Jubail, FEED & EPC, *UAE*
- NCRA hydrogen plant, EPC, *USA*
- Petronas RAPID, FEED & PMC & EPCm, *Malaysia*

Petrochemicals

- Ethylene
- Polyolefins
- Aromatics
- Fertilizers



- Braskem Etileno XXI, FEED & EPC, *Mexico*
- JBF Purified Terephthalic Acid, EP, *India*
- Reliance Cracker, EP, *India*
- Sasol Ethane Cracker, FEED & EP&CM, *USA*

Technip has a Portfolio of Market Leading Onshore Technologies

Product Line	Technologies
Gas Monetization	Cryogenic Separation, Gas Liquefaction, Gas Processing
Hydrogen	Steam Methane Reforming, Syngas, and Hydrogen Production
Fertilizers	Ammonia/Urea, Phosphoric and Sulfuric Acids
Refining	Fluid Catalytic Cracking, Refinery/Petchem Integration, Master Plan
Ethylene	Proprietary Technologies for Steam Cracking and Olefin Purification
Petrochemicals & Polymers	Polyolefins, Styrenics, Phenolics, Purified Terephthalic Acid
Renewables	Wind, Solar, Renewable Fuels, Geothermal, Carbon Capture
Metals & Mining	Fluosolids® metal roasting, mixer/settler

- **Proprietary technologies**
- **Best-in-class alliance partners**
- **Investments in R&D**
- **“First of a kind” technology**
- **Global teams of technological experts**
- **Close integration between technology & project delivery**

Yamal LNG: High Revenue and Capacity Utilization Visibility through 2019

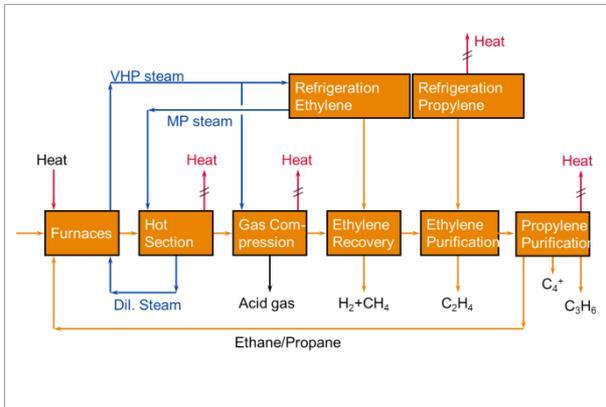
- **Client:** Yamal LNG (Novatek, Total, CNPC)
- Technip **leader of partnership (50%)**
- **3 trains** of 5.5 mtpa capacity each to be delivered over 2017, 2018 and 2019
- **200 modules** weighing ~450,000 tons
- **14 months** of project planning, detailed engineering, estimation and procurement works until finalization of contract award in May 2014
- **Technip order intake:**
 - lump-sum scope €4.5 billion in 2Q 2014: engineering, procurement and fabrication of modules
 - reimbursable scope to be progressively booked as work orders are received: on-the-ground construction
- **Well-known experience in LNG and Modularization:** Qatargas, Yemen LNG, Nigeria LNG, Koniambo nickel, FLNGs and FPSOs
- **Status of project*:** Engineering & procurement activities ongoing, first steel cut in China



Process Technology Diversifies Revenue Streams

Process Technologies offers three types of services

Licenses

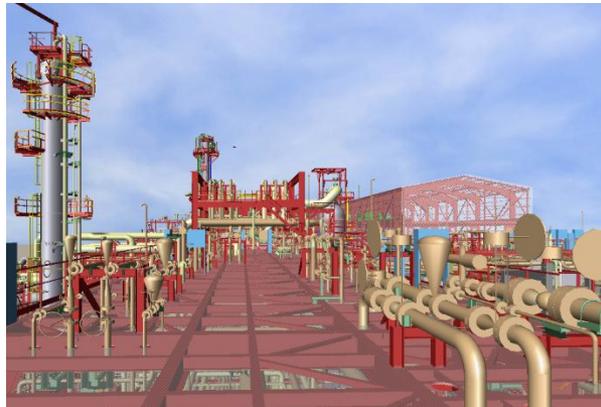


- Licensed proprietary technologies chosen at early stage of projects

<US\$5 million*

* Project size order of magnitude

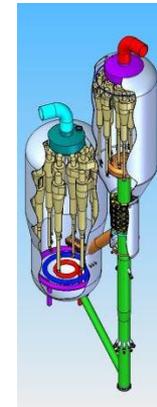
Process Design / Engineering



- Process design packages / engineering to guarantee plant performance
- Assistance to plant start-up and follow-up during plant production

<US\$50 million*

Proprietary Equipment

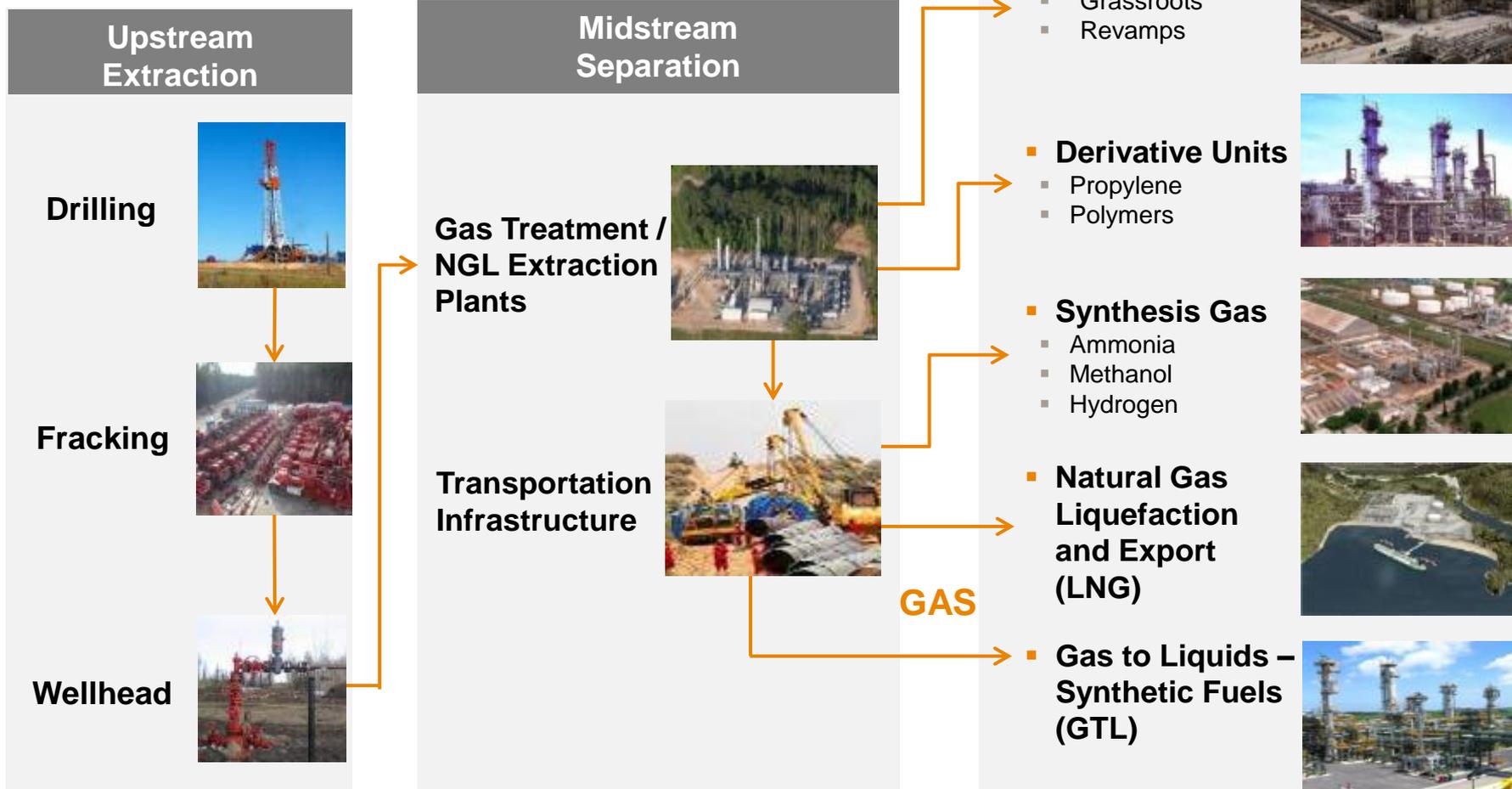


- Design, supply and installation of critical proprietary equipment

~US\$50 million*

U.S. Shale Gas Opportunities

Technip Has Leading Positions



A unique and Customized Product Range to Match Offshore Client Needs

Fixed Facilities



Conventional Fixed Platforms



Self-Elevating (TPG 500)



GBS

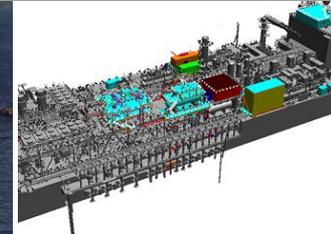


Artificial Islands

Services



Floatover Installation



HU&C Modifications

Floating Facilities



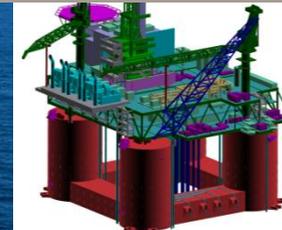
FPSO



Semi-Submersible



Spar



TLP



FLNG

Complete range of technological solutions to answer the challenges faced by our clients

FLNG Leader with First Mover Advantage

Shell FLNG



- **LNG capacity: 3.6 mtpa**
- **Field: Prelude, Western Australia**

Project Status:

- Construction ongoing in Korea
- Hull steel cut in October 2012
- Launched hull in November 2013
- First lift (LER⁽¹⁾) in June 2014
- First topside installed in 2014

Unique combination of Technip's technologies and know-how from all of our business segments

Petronas FLNG 1

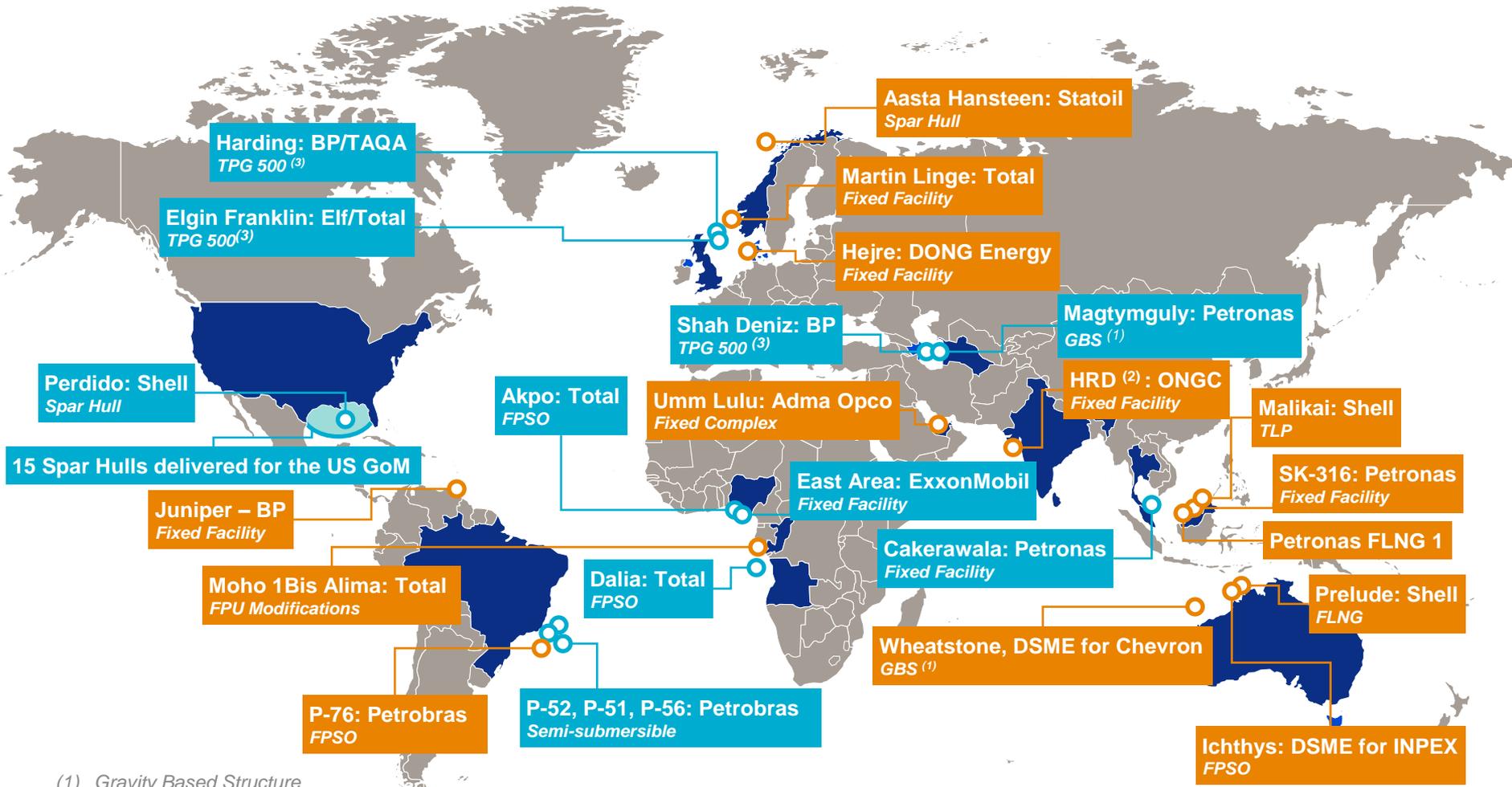


- **LNG capacity: 1.2 mtpa**
- **Field: Offshore Malaysia**

Project Status:

- Construction ongoing in Korea
- Execution started in June 2012
- Hull steel cut in June 2013
- Launched hull on April 7, 2014
- First topside installed September 2014

A Worldwide Contractor: Main Offshore Projects since 1996



(1) Gravity Based Structure
 (2) Heera Redevelopment Project
 (3) Technip Geoproduction 500 feet

Projects Delivered

Projects Ongoing

Africa: Expanding Footprint and Long Term Prospects

Assets & Activities

- **Engineering & project management centers**
- **Spoolbase:** Dande, Angola
- **Umbilical manufacturing Plant:** Angoflex, Angola
- **Logistic base:** Port Harcourt, Nigeria

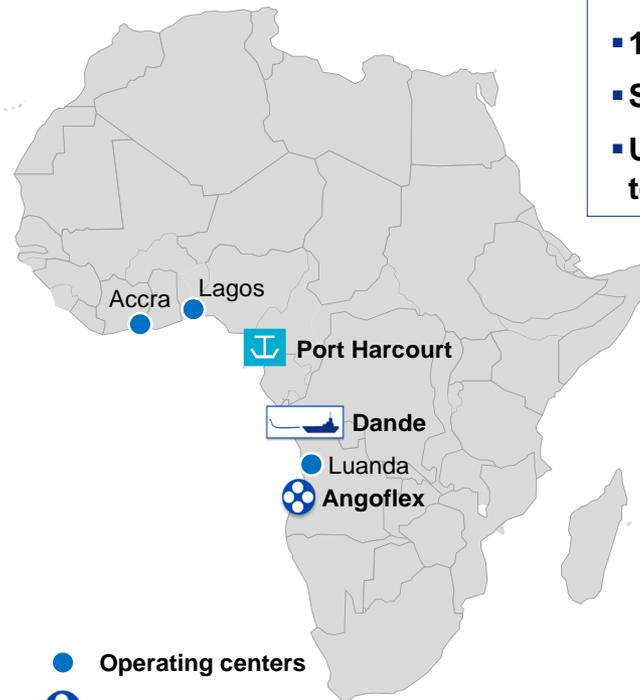
Key Projects

- GirRI Phase 1 and 2, *Angola*
- Egina flexible pipe supply, *Nigeria*
- Moho Nord, *Congo*
- T.E.N., *Ghana*
- Block 15/06, *Angola*
- Kaombo, *Angola*



Technip in Africa

- ~1,000 people
- 1st office founded in 1995
- Strong national content
- Ultra-deep water projects requiring technical innovation



- Operating centers
- Manufacturing plant (umbilicals)
- Logistic base
- Spoolbase

Angoflex, Lobito



Dande spoolbase



Asia Pacific: Global Implementation for High Potential Market

Assets & Activities

- **Engineering & project management centers**
- **Flexible/umbilical manufacturing plant:** Asiaflex, Malaysia, 1st and only one in Asia
- **Logistic base:** Batam, Indonesia
- **Fabrication yard:** MHB¹, Malaysia, with solid platform track record
- **Vessels:** G1201², Deep Orient

Key Projects

- Prelude FLNG, *Australia*
- Petronas FLNG1, *Malaysia*
- Wheatstone, *Australia*
- Malikai TLP, *Malaysia*
- Block SK 316, *Malaysia*
- Jangkrik, *Indonesia*
- RAPID PMC, *Malaysia*
- Bangka, *Indonesia*

Technip in Asia Pacific

- ~9,800 people
- Founded in 1982
- **Successful partnerships and alliances: COOEC, HQC & MMHE**



Prelude, FLNG



Asiaflex, Malaysia



¹ 8.5% participation

² Operating partly in Asia Pacific

Middle East: Largest Engineering Capacity in the Region

Assets & Activities

- **Engineering & project management centers**
- **Wide range of services:** from conceptual and feasibility studies to lump sum turnkey projects
- **Construction methods center & supervision hub**

Key Projects

- Upper Zakum 750 + EPC1, *UAE*
- KGOC Export Pipeline, *Saudi Arabia & Kuwait*
- Halobutyl elastomer plant, *Saudi Arabia*
- Umm Lulu package 2, *UAE*
- Jalilah B, *UAE*
- FMB platform, *Qatar*
- New Refinery units FEED, *Bahrain*



- **Regional Headquarter**
- **Operating centers**

Technip in Middle East

- ~2,500 people
- **Founded in 1984**

Abu Dhabi, UAE



Yemen LNG



North America: Solid Reputation With Enhanced Portfolio of Downstream Technologies

Assets & Activities

- **Engineering & project management centers with Subsea, and Onshore/Offshore capabilities**
- **Spoolbases**
 - Mobile, Alabama
- **Umbilical plant**
 - Channelview, Texas
- **Vessels:** Deep Blue, Global Orion, G1200

Ethylene XXI Plant, Mexico



Technip in North America

- ~3,800 people
- **Founded in 1971**

Lucius Spar, US Gulf of Mexico



Mobile spoolbase, Alabama



Technip Umbilicals plant, Houston



Key Projects

- CPChem, polyethylene expansion, *USA*
- Ethylene XXI plant, *Mexico*
- Heidelberg Spar, *US Gulf of Mexico*
- BG Trunkline LNG, Lake Charles, *USA*
- Delta House, *US Gulf of Mexico*
- Juniper, *Trinidad and Tobago*
- Ascent ethane cracker and polyethylene units, *USA*
- Sasol ethane cracker, *USA*



North Sea Canada: Strengthening our Presence

Assets & Activities

- **Engineering & project management centers**
- **Spoolbases**
 - Orkanger, Norway
 - Evanton, Scotland
- **Steel tube/thermoplastic umbilical plant**
 - Technip Umbilical, Newcastle, England
- **Yard:** Pori, Finland, specialized in Spar platforms fabrication
- **Vessels:**



Apache II



Skandi Achiever



Skandi Arctic



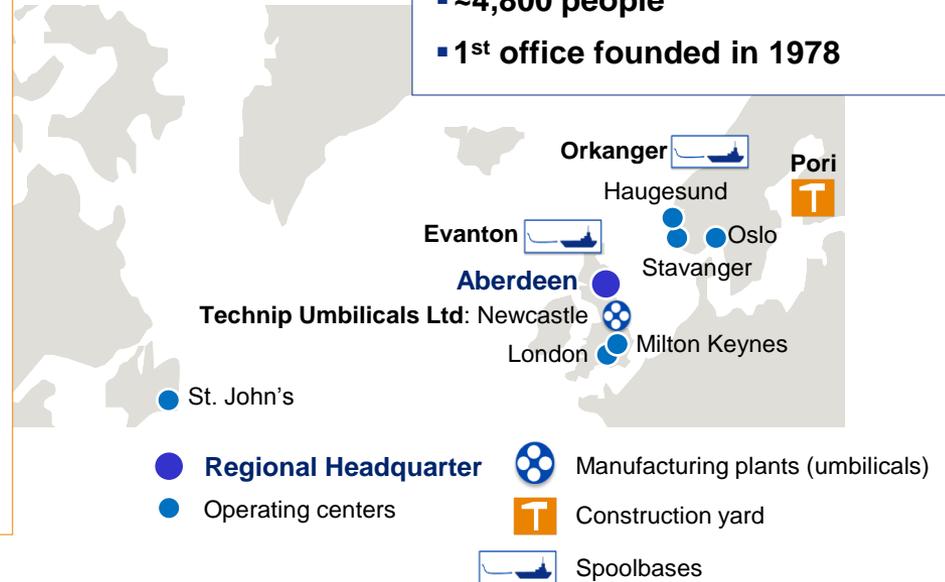
Deep Energy

Key Projects

- Quad 204, *Scotland*
- Alder, *Scotland*
- Åsgard Subsea Compression, *Norway*
- Bøyla, *Norway*
- Valdemar & Roar Gas Lift, *Denmark*
- Edradour, *Scotland*
- Kraken, *Scotland*

Technip in North Sea Canada

- ~4,800 people
- 1st office founded in 1978



Evanton spoolbase, Scotland



Newcastle plant, UK



Brazil: Building upon Solid & Profitable Business

Differentiating Assets & Activities

- **Wide range of assets:**
 - High-end manufacturing plants: Vitória and Açú (world's most technologically advanced plant)
 - 10 Flexible Pipelay vessels (PLSVs) on long-term charters⁽¹⁾
- **Commitment to R&D:** taking pre-salt development further
- **Vertical integration:** providing supply chain & logistic solutions

Key Projects

- Flexible pipe supply for ultra-deep pre-salt development to serve fast growing Brazilian subsea market: **Sapinhoá & Lula Nordeste, Iracema Sul, Sapinhoá Norte & I5, Iracema Norte**
- **P-76 FPSO**
- **Papa-Terra Integrated Production Bundle**

⁽¹⁾ six under construction including, four Brazilian built

Technip in Brazil

37 years

- ~4,500 People
- Founded in 1977
- Exceed national content requirements
- Operational discipline
- Flexible supply expertise



● Regional Headquarter

■ Manufacturing plants (flexible pipelines)

■ Port and Logistic bases

Açú, Brazil



Flexibras, Brazil



Coral Do Atlantico & Estrela Do Mar



Technip in Brazil: Steady Development to Provide Unmatched Local Content



Garoupa Platform
1st flexible pipe installed
100m water depth

1st LTC⁽¹⁾ with Petrobras: Sunrise

Roncador Field Development & P-52 Platform
1,800m water depth

1st IPB⁽²⁾ in Brazil
1st Brazilian PLSV:
Skandi Vitória

New manufacturing plant:
Açu 6 PLSVs on long-term charters for up to 3,000m water depth

1977
~20 people

1986

1995

2001

2007

2009

2010

2011

2012

2014

~4,500 people

Flexibras:
1st Flexible plant

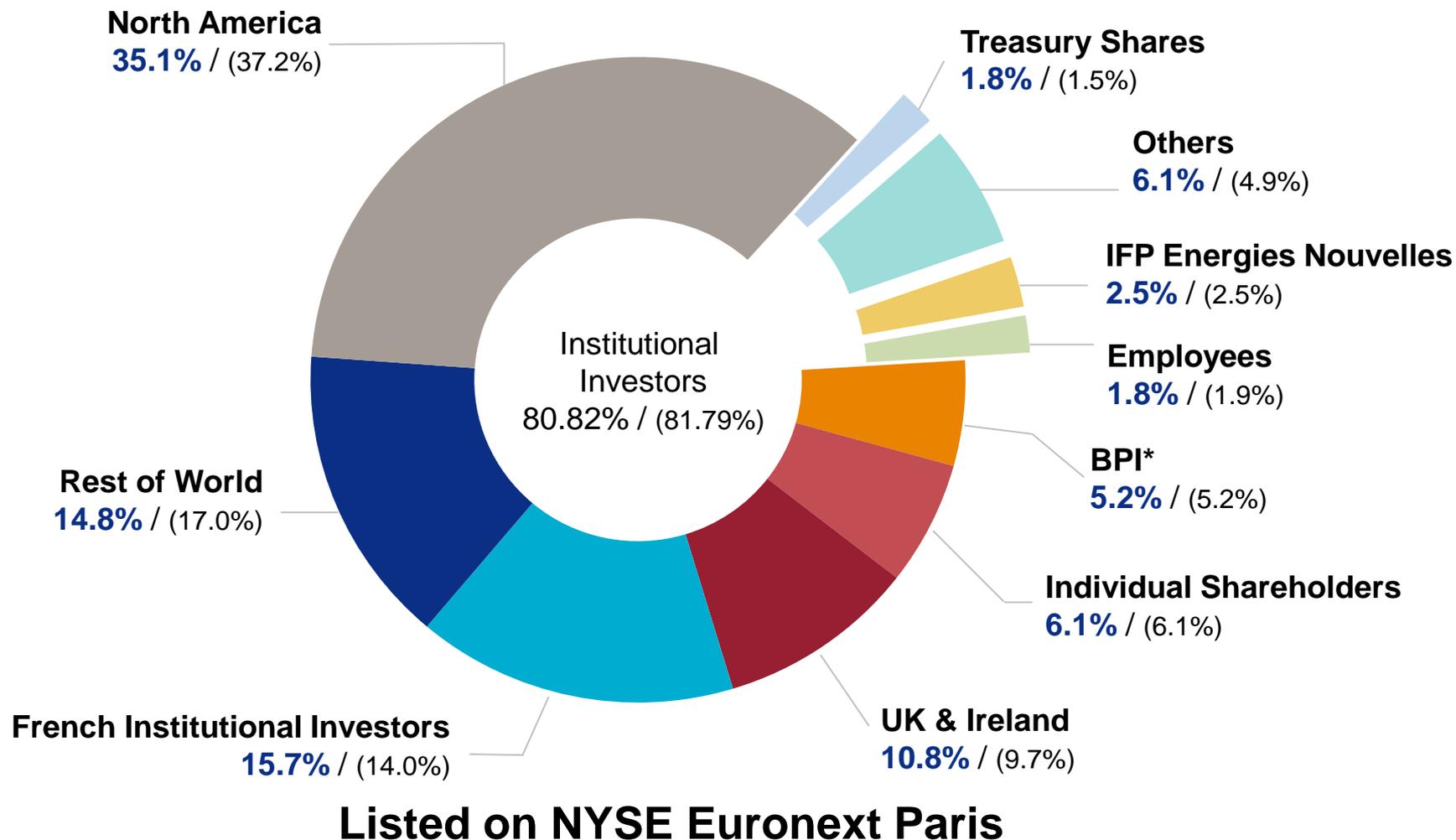
Acquisition of
UTC Engineering

P-58/P-62 Brazilian FPSOs award
Acquisition of Angra Porto logistic base

2nd Brazilian PLSV:
Skandi Niteroi

Flexible pipe frame agreement with Petrobras

Shareholding Structure, May 2014 (Nov 2013)



* Banque Publique d'Investissement (BPI): Public Investment Bank, former Fonds Stratégique d'Investissement (FSI)

Source: Thomson Reuters, Shareholder Analysis, May 2014

Methodology: May 2014 scope based on First 1,000 shares held versus November 2013 scope based on 200 shares

Technip's Share Information



Euronext

NYSE Euronext

ISIN: FR0000131708

Bloomberg: TEC FP

Reuters: TECF.PA

SEDOL: 4874160

OTC ADR ISIN: US8785462099

OTCQX: TKPPY

Convertible Bonds:

OCEANE 2010 ISIN: FR0010962704

OCEANE 2011 ISIN: FR0011163864





- **Technip has a sponsored Level 1 ADR**
 - **Bloomberg ticker: TKPPY**
 - **CUSIP: 878546209**
 - **OTC ADR ISIN: US8785462099**

 - **Depository bank:**
 - Deutsche Bank Trust Company Americas

 - **Depository bank contacts:**
 - ADR broker helpline: +1 212 250 9100 (New York)
+44 207 547 6500 (London)
 - e-mail: adr@db.com
 - ADR website: www.adr.db.com
 - Depository bank's local custodian: Deutsche Bank Amsterdam