

Technip awarded a basic engineering design and support contract for a polyethylene plant in China

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Technip, in association with INEOS as the licensor, has been awarded a contract by Liaoning Huajin Chemicals for a high density polyethylene plant to be built in Panjin (China).

The contract covers the basic engineering design for the plant and the pre-commissioning support.

The plant, based on INEOS' Innovene S technology, will produce 300,000 tons/year of high density polyethylene intended for the manufacture of resistant plastics.

The plant is scheduled for completion at the end of 2008 for a commissioning in March 2009.

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With a workforce of 22,000 people, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. Headquartered in Paris, the Group is listed in New York and Paris.

The Group's main operations and engineering centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia.

In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

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Technip trades under the symbol **TKP** on the NYSE and under the ISIN **FR0000131708** on the Euronext.