financial accounting standards provided pursuant to Section 13(a) of the Exchange Act. ☐

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised

Emerging growth company ☐

12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule

☐ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

☐ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

☐ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Securities registered pursuant to Section 12(g) of the Act: None.

Ordinary shares, $1.00 par value per share

FTI

New York Stock Exchange

Title of Each Class

Trading Symbol

Name of Each Exchange on Which Registered

Securities registered pursuant to Section 12(b) of the Act:

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

(Former name or former address, if changed since last report)

Not applicable

(Registrant's telephone number, including area code)

+1 281-591-4000

(Address of principal executive office)

(Zip Code)

United States of America

77044

Houston, Texas

One Subsea Lane

(State or other jurisdiction of incorporation)

(Commission File Number)

(I.R.S. Employer Identification No.)

United Kingdom

001-37983

98-1283037

(Exact name of registrant as specified in its charter)

TechnipFMC plc

Date of Report (Date of earliest event reported)

April 24, 2025

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

CURRENT REPORT

FORM 8-K

Washington, D.C. 20549

SECURITIES AND EXCHANGE COMMISSION

UNITED STATES

104

Inline XBRL for the cover page of this Current Report on Form 8-K

99.1

News Release issued by the Company dated April 24, 2025

Exhibit Number Exhibit Description

(d) Exhibits

Item 9.01 Financial Statements and Exhibits

reference.

ended March 31, 2025. A copy of the news release is furnished as Exhibit 99.1 to this report and is incorporated herein by

On April 24, 2025, TechnipFMC plc (the "Company") issued a news release announcing its financial results for the fiscal quarter

Item 2.02 Results of Operations and Financial Condition

Title: Executive Vice President and Chief Financial Officer

Dated:

April 24, 2025

Name: Alf Melin

By: /s/ Alf Melin

TechnipFMC plc

behalf by the undersigned hereunto duly authorized.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its

SIGNATURES

TechnipFMC.com

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excluding foreign exchange, was $355.9 million (Exhibit 8).

the after-tax impact of foreign exchange loss of $8.1 million, net income was $150.1 million. Adjusted EBITDA,

Included in total Company results was a foreign exchange loss of $12.1 million, or $8.1 million after-tax. When excluding

percent (Exhibit 8).

Adjusted EBITDA, which excludes pre-tax charges and credits, was $343.8 million; adjusted EBITDA margin was 15.4

Adjusted net income was $142.9 million, or $0.33 per diluted share (Exhibit 6).

(Exhibit 6).

million, or $0.33 per diluted share. These results included after-tax charges and credits totaling $0.9 million of expense

Total Company revenue in the first quarter was $2,233.6 million. Net income attributable to TechnipFMC was $142

Backlog

$15,816.0

$14,376.3

$13,492.5

10.0%

17.2%

Inbound orders

$3,089.1

$2,923.5

$2,774.4

5.7%

11.3%

Adjusted diluted earnings per share

$0.33

$0.54

$0.22

(38.9%)

50.0%

Adjusted net income

$142.9

$236.2

$97.6

(39.5%)

46.4%

Adjusted EBITDA margin

15.4 %

14.8 %

12.4 %

60 bps

300 bps

Adjusted EBITDA

$343.8

$351.0

$252.6

(2.1%)

36.1%

Diluted earnings per share

$0.33

$0.52

$0.35

(36.5%)

(5.7%)

Net income margin

6.4 %

9.5 %

7.7 %

(310 bps)

(130 bps)

Net income

$142.0

$224.7

$157.1

(36.8%)

(9.6%)

Revenue

$2,233.6

$2,367.3

$2,042.0

(5.6%)

9.4%

2025

2024

2024

Sequential

Year-over-Year

(In millions, except per share amounts)

Mar. 31,

Dec. 31,

Mar. 31,

Three Months Ended

Change

Reconciliation of U.S. GAAP to non-GAAP financial measures are provided in financial schedules.

Summary Financial Results from Continuing Operations

reported first-quarter 2025 results.

NEWCASTLE & HOUSTON, April 24, 2025 — TechnipFMC plc (NYSE: FTI) (the “Company” or “TechnipFMC”) today

• Total shareholder distributions of $271 million, including share repurchase of $250 million

• Cash flow from operations of $442 million; free cash flow of $380 million

• Total Company backlog of $15.8 billion; Subsea of $14.9 billion

• Total Company inbound orders of $3.1 billion; Subsea of $2.8 billion, a book-to-bill of 1.4x

TechnipFMC Announces First-Quarter 2025 Results

Press Release

TechnipFMC.com

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and our shareholders.”

is strong and accelerating, and our business transformation is creating even more value for our clients, our Company,

“We are excited about what lies ahead for us. Our opportunity set is deep and diverse. At the same time, our execution

Company guidance for adjusted EBITDA also remains unchanged at the midpoint of the range for the full year.”

investment opportunity. Importantly, our outlook for Subsea inbound orders for 2025 is unchanged, and our total

shareholder distributions—allowing for even more share repurchase at a time when our equity offers a very compelling

backlog totaling $15.8 billion. Our exceptional execution is driving robust free cash flow. And we are growing

Pferdehirt concluded, “In a dynamic environment, we have truly differentiated our Company. We have built a strong

anticipate the impact to total Company adjusted EBITDA to be less than $20 million in 2025.”

product-related revenue from our operations across U.S. land and the U.S. Gulf. Given our mitigation efforts, we

services activities. When thinking about our potential exposure to the recently announced tariffs, it is largely confined to

“Our revenue is derived from diverse sources—which include not just products, but also significant installation and

95 percent of our total Company revenue in 2025 will be generated from activity outside of the U.S. land market.”

markets, where we have secured significant inbound through the first four months of the year. Importantly, we estimate

high cost of development. The majority of activity in our Surface Technologies segment is driven by international

Pferdehirt continued, “U.S. land is among the most susceptible regions to lower commodity prices, given its relatively

resources. This gives us continued confidence in delivering more than $10 billion of Subsea inbound in 2025.”

a growing share of global capital flows, driven by much-improved economic returns and broad access to these

resource. We continue to believe that offshore will remain a preferred investment of operators, with deepwater attracting

development, the impact they have on the economic feasibility of a project can differ significantly by region and

Pferdehirt added, “While commodity prices are a primary variable in our clients’ decisions to move forward on a

present long-term opportunities with development lifecycles that extend well beyond the end of the decade.”

supported by multiple new frontiers, including Guyana, Suriname, Namibia, Mozambique, and Cyprus, all of which

percent over the last twelve months and represents the third consecutive quarterly increase. The opportunity set is also

when using the midpoint of project values. Putting this into perspective, the value of this list has grown nearly 20

“Our Subsea Opportunities List now highlights more than $26 billion of inbound opportunities over the next 24 months,

developments offshore India using our iEPCI™ commercial model.”

integrated portfolio, we recently announced a strategic alliance with Cairn Oil & Gas to deliver future deepwater

2.0® technology on their greenfield Gato do Mato development offshore Brazil. To further advance the growth of our

Equinor for the Johan Sverdrup Phase 3 project, as well as an iEPCI™ project from Shell that will include our Subsea

Construction, and Installation (iEPCI™) and Subsea 2.0®. In the quarter, we were awarded an iEPCI™ contract from

revenue in eight of the last nine quarters, supported by robust inbound for both integrated Engineering, Procurement,

Pferdehirt continued, “Subsea inbound was $2.8 billion, representing a book-to-bill of 1.4x. Orders have now exceeded

together with our strong cash flow from operations, is a notable achievement in light of our typical seasonality.”

exchange impacts, an increase of 38 percent compared to the prior year. Free cash flow was $380 million, which,

“Total Company revenue in the period was $2.2 billion. Adjusted EBITDA was $356 million when excluding foreign

providing to our clients.”

to start the year. Our quarterly results clearly demonstrate the unique capabilities of our company and the value we are

Doug Pferdehirt, Chair and CEO of TechnipFMC, remarked, “I’m pleased to share another strong set of financial results

TechnipFMC.com

Page 3 of 22

points to 17.3 percent.

maintenance in the period, largely offset by strong project execution. Adjusted EBITDA margin increased 80 basis

The sequential decline was driven by lower services activity and reduced fleet availability due to higher scheduled

Subsea reported adjusted EBITDA of $334.9 million, a decrease of 1.1 percent when compared to the fourth quarter.

margin increased 160 basis points to 12.8 percent.

lower services activity and reduced fleet availability due to higher scheduled maintenance in the period. Operating profit

strong project execution and improved earnings mix from backlog. The increase in operating profit was partially offset by

results increased sequentially due to a $12.6 million reduction in restructuring, impairment and other charges, as well as

Subsea reported an operating profit of $247.9 million, an increase of 7.8 percent from the fourth quarter. Operating

services activity due to typical offshore seasonality, partially offset by higher project activity in Asia Pacific and Brazil.

sequential decline was driven by lower activity in Africa, the North Sea, and the Gulf of America as well as reduced

Subsea reported first-quarter revenue of $1,936.2 million, a decrease of 5.5 percent from the fourth quarter. The

3

Backlog as of March 31, 2025 does not include total Company non-consolidated backlog of $438 million.

2

Backlog does not capture all revenue potential for Subsea Services.

1

Backlog as of March 31, 2025 was increased by a foreign exchange impact of $578 million.

$14,946

Total

$5,767

2027 and beyond

$4,295

2026

$4,884

2025 (9 months)

(In millions)

2025

Estimated Consolidated Backlog Scheduling

Mar. 31,

Backlog

1,2,3

$14,945.6

$13,518.1

$12,455.5

10.6%

20.0%

Inbound orders

$2,785.5

$2,698.5

$2,403.8

3.2%

15.9%

Adjusted EBITDA margin

17.3 %

16.5 %

14.0 %

80 bps

330 bps

Adjusted EBITDA

$334.9

$338.6

$242.4

(1.1%)

38.2%

Operating profit margin

12.8 %

11.2 %

9.0 %

160 bps

380 bps

Operating profit

$247.9

$230.0

$156.6

7.8%

58.3%

Revenue

$1,936.2

$2,047.9

$1,734.8

(5.5%)

11.6%

2025

2024

2024

Sequential

Year-over-Year

(In millions)

Mar. 31,

Dec. 31,

Mar. 31,

Three Months Ended

Change

Reconciliation of U.S. GAAP to non-GAAP financial measures are provided in financial schedules.

Financial Highlights

Subsea

Operational and Financial Highlights

TechnipFMC.com

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\*A “large” contract is between $500 million and $1 billion.

systems, umbilicals, and rigid pipe that will tie new templates into the existing Johan Sverdrup field center.

Engineering and Design (iFEED®) study. TechnipFMC will design, manufacture, and install subsea production

which is powered by low-emission resources onshore. This direct award follows an integrated Front End

the region. This latest phase will increase production by tying in additional wells to the current infrastructure,

The Johan Sverdrup field, which originally began production in 2019, is now one of the largest developments in

Large\* iEPCI™ contract by Equinor for its Johan Sverdrup Phase 3 development in the Norwegian North Sea.

• Equinor Johan Sverdrup Phase 3 iEPCI™ project (Norway)

\*A “major” contract is greater than $1 billion.

time to first oil.

Combining both offerings will enable streamlined project management through a single interface and accelerate

integrated execution, the project will utilize Subsea 2.0® configure-to-order (CTO) subsea production systems.

Major\* iEPCI™ contract by Shell for its Gato do Mato greenfield development offshore Brazil. In addition to

• Shell Gato do Mato iEPCI™ project (Brazil)

the period:

Subsea inbound orders were $2.8 billion for the quarter. Book-to-bill was 1.4x. The following awards were included in

TechnipFMC.com

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$870.4 million.

Inbound orders for the quarter were $303.6 million, a sequential increase of 34.9 percent. Backlog ended the period at

higher activity in North America. Adjusted EBITDA margin decreased 110 basis points to 15.7 percent.

fourth quarter. Adjusted EBITDA decreased sequentially due to lower activity in international markets, partially offset by

Surface Technologies reported adjusted EBITDA of $46.6 million, a decrease of 12.9 percent when compared to the

Operating profit margin decreased 120 basis points to 10.2 percent.

North America. Results were also favorably impacted by a net reduction of $5.1 million of charges and credits.

Operating profit decreased sequentially due to lower activity in international markets, partially offset by higher activity in

Surface Technologies reported operating profit of $30.2 million, a decrease of 17.3 percent versus the fourth quarter.

America.

Africa and Asia Pacific. The sequential decrease in international markets was partially offset by higher activity in North

The sequential decline in revenue was driven by project timing in the Middle East, as well as slower project activity in

Surface Technologies reported first-quarter revenue of $297.4 million, a decrease of 6.9 percent from the fourth quarter.

Backlog

$870.4

$858.2

$1,037.0

1.4%

(16.1%)

Inbound orders

$303.6

$225.0

$370.6

34.9%

(18.1%)

Adjusted EBITDA margin

15.7 %

16.8 %

13.5 %

(110 bps)

220 bps

Adjusted EBITDA

$46.6

$53.5

$41.4

(12.9%)

12.6%

Operating profit margin

10.2 %

11.4 %

33.7 %

(120 bps)

(2,350 bps)

Operating profit

$30.2

$36.5

$103.4

(17.3%)

(70.8%)

Revenue

$297.4

$319.4

$307.2

(6.9%)

(3.2%)

2025

2024

2024

Sequential

Year-over-Year

(In millions)

Mar. 31,

Dec. 31

Mar. 31,

Three Months Ended

Change

Reconciliation of U.S. GAAP to non-GAAP financial measures are provided in financial schedules.

Financial Highlights

Surface Technologies

TechnipFMC.com

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(Exhibit 9).

The Company ended the period with cash and cash equivalents of $1,186.8 million; net cash improved to $281.9 million

When including a dividend payment of $21 million, total shareholder distributions in the quarter were $271.1 million.

During the quarter, the Company repurchased 8.9 million of its ordinary shares for total consideration of $250.1 million.

$379.9 million (Exhibit 10).

Cash provided by operating activities was $441.7 million. Capital expenditures were $61.8 million. Free cash flow was

Total depreciation and amortization was $102.4 million.

The provision for income taxes was $87 million.

Net interest expense was $9.9 million.

Foreign exchange loss was $12.1 million.

Corporate expense was $25.8 million.

Corporate and Other Items (three months ended March 31, 2025)

TechnipFMC.com

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2

Free cash flow is calculated as cash flow from operations less capital expenditures.

from each such measure. Such information may have a significant, and potentially unpredictable, impact on our future financial results.

the unpredictability of the individual components of the most directly comparable GAAP financial measure and the variability of items excluded

are unable to provide a reconciliation to comparable GAAP financial measures on a forward-looking basis without unreasonable effort because of

1

Our guidance measures of adjusted EBITDA margin, free cash flow and adjusted corporate expense, net are non-GAAP financial measures. We

Free cash flow $1.0 - 1.15 billion

2

Capital expenditures approximately $340 million

Effective tax rate 28 - 32%

Net interest expense $45 - 55 million

(excludes charges and credits)

Corporate expense, net $115 - 125 million

TechnipFMC

Adjusted EBITDA margin in a range of 19 - 20%

Adjusted EBITDA margin in a range of 15 - 16%

Revenue in a range of $8.4 - 8.8 billion

Revenue in a range of $1.2 - 1.35 billion

Subsea

Surface Technologies

2025 Guidance (As of April 24, 2025)

billion.

•

Free cash flow of $1 billion - 1.15 billion, which increased from the previous guidance range of $850 million - 1

issued on February 27, 2025 are as follows:

The Company’s full-year financial guidance for 2025 can be found in the table below. Updates to the previous guidance

2025 Full-Year Financial Guidance

1

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service or technical difficulty during the call, information will be posted on our website.

An archived audio replay will be available after the event at the same website address. In the event of a disruption of

presentation can be found at www.TechnipFMC.com.

The call will begin at 1:30 p.m. London time (8:30 a.m. New York time). Webcast access and an accompanying

The Company will host a teleconference on Thursday, April 24, 2025 to discuss the first-quarter 2025 financial results.

Teleconference

TechnipFMC.com

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facilities; potential liabilities inherent in the industries in which we operate or have operated; our

maritime employees and assets; any delays and cost overruns of capital asset construction projects for vessels and manufacturing

suppliers or joint venture partners, including as a result of cyber-attacks; risks of pirates and maritime conflicts endangering our

subcontractors, suppliers and our joint venture partners; a failure or breach of our IT infrastructure or that of our subcontractors,

related to energy transition; the risks caused by fixed-price contracts; our failure to timely deliver our backlog; our reliance on

from increasing scrutiny and expectations regarding sustainability matters; uncertainties related to our investments, including those

indebtedness; a downgrade in our debt rating; the risks caused by our acquisition and divestiture activities; additional costs or risks

Depository Trust Company to act as depository and clearing agency for our shares; the impact of our existing and future

countries where we conduct business; unexpected geopolitical events, armed conflicts, and terrorism threats; the refusal of the

terms of certain contracts; disruptions in the political, regulatory, economic and social conditions, or public health crisis in the

property related thereto; the cumulative loss of major contracts, customers or alliances and unfavorable credit and commercial

ongoing industry consolidation; our inability to develop, implement and protect new technologies and services and intellectual

for and price of oil and natural gas; competition and unanticipated changes relating to competitive factors in our industry, including

materially from our historical experience and our present expectations or projections, including unpredictable trends in the demand

uncertainties (some of which are significant or beyond our control) and assumptions that could cause actual results to differ

future developments affecting us will be those that we anticipate. All of our forward-looking statements involve risks and

While management believes these forward-looking statements are reasonable as and when made, there can be no assurance that

expectations, beliefs, and assumptions concerning future developments and business conditions and their potential effect on us.

however, does not mean that the statements are not forward-looking. These forward-looking statements are based on our current

“likely,” “predicated,” “estimate,” “outlook,” and similar expressions, including the negative thereof. The absence of these words,

“commit,” “guidance,” “confident,” “believe,” “expect,” “anticipate,” “plan,” “intend,” “foresee,” “should,” “would,” “could,” “may,” “will,”

flows, or other aspects of our operations or operating results. Forward-looking statements are often identified by words such as

relate to future events, market growth, and recovery, growth of our New Energy business and anticipated revenues, earnings, cash

amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Forward-looking statements usually

This communication contains “forward-looking statements” as defined in Section 27A of the United States Securities Act of 1933, as

are driving change in the industry, go to www.TechnipFMC.com and follow us on X @TechnipFMC.

TechnipFMC uses its website as a channel of distribution of material company information. To learn more about how we

execution, purposeful innovation, and challenging industry conventions.

Each of our approximately 21,000 employees is driven by a commitment to our clients’ success, and a culture of strong

digital innovation.

with our pioneering integrated ecosystems (such as iEPCI™, iFEED™ and iComplete™), technology leadership and

Organized in two business segments — Subsea and Surface Technologies — we will continue to advance the industry

energy transition ambitions.

helping them unlock new possibilities to develop energy resources while reducing carbon intensity and supporting their

With our proprietary technologies and comprehensive solutions, we are transforming our clients’ project economics,

projects, products, and services.

TechnipFMC is a leading technology provider to the traditional and new energy industries; delivering fully integrated

About TechnipFMC

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TechnipFMC.com

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Senior Manager, Public Relations

David Willis

Investor relations

Media relations

Contacts

a result of new information, future events or otherwise, except to the extent required by law.

undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as

We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We

Securities and Exchange Commission.

our Annual Report on Form 10-K for the fiscal year ended December 31, 2024 and our other reports subsequently filed with the

inability to obtain sufficient bonding capacity for certain contracts, and other risks as discussed in Part I, Item 1A, “Risk Factors” of

conditions; unfavorable currency exchange rates; risk in connection with our defined benefit pension plan commitments; and our

countries thereto; potential departure of our key managers and employees; adverse seasonal, weather, and other climatic

authorities; significant changes or developments in U.S. or other national trade policies, including tariffs and the reactions of other

repurchases as an English public limited company; tax laws, treaties and regulations and any unfavorable findings by relevant tax

protection and data security; uninsured claims and litigation against us; the additional restrictions on dividend payouts or share

health and safety, labor and employment, import/export controls, currency exchange, bribery and corruption, taxation, privacy, data

failure to comply with existing and future laws and regulations, including those related to environmental protection, climate change,

TechnipFMC.com

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Cash dividends declared per share

$

0.05

$

0.05

$

0.05

Diluted

431.2

435.8

446.3

Basic

421.2

424.5

433.6

Weighted average shares outstanding:

Diluted

$

0.33

$

0.52

$

0.35

Basic

$

0.34

$

0.53

$

0.36

Earnings per share attributable to TechnipFMC plc

Net income attributable to TechnipFMC plc

$

142.0

$

224.7

$

157.1

(Income) attributable to non-controlling interests

(1.3)

(5.0)

(3.8)

Net income

143.3

229.7

160.9

Provision (benefit) for income taxes

87.0

(17.8)

49.7

Income before income taxes

230.3

211.9

210.6

Net interest expense

(9.9)

(13.5)

(12.7)

Income before net interest expense and income taxes

240.2

225.4

223.3

Net gain (loss) on disposal of Measurement Solutions business

—

(3.9)

75.2

Other income (expense), net including income from equity affiliates

(20.2)

27.1

(10.9)

260.4

202.2

159.0

Costs and expenses

1,973.2

2,165.1

1,883.0

Revenue

$

2,233.6

$

2,367.3

$

2,042.0

2025

2024

2024

March 31,

December 31,

March 31,

Three Months Ended

(In millions, except per share data, unaudited)

CONDENSED CONSOLIDATED STATEMENTS OF INCOME

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 1

TechnipFMC.com

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(2) Includes amounts attributable to non-controlling interests.

(1) Corporate expense primarily includes corporate staff expenses, share-based compensation expenses, and other employee benefits.

Income before income taxes

(2)

$

230.3 $

211.9 $

210.6

Total corporate items

$

(47.8) $

(54.6) $

(49.4)

Foreign exchange losses

(12.1)

(3.2)

(4.5)

Net interest expense

(9.9)

(13.5)

(12.7)

Corporate expense

(1)

$

(25.8) $

(37.9) $

(32.2)

Corporate items

Total segment operating profit

$

278.1 $

266.5 $

260.0

Surface Technologies

30.2

36.5

103.4

Subsea

$

247.9 $

230.0 $

156.6

Segment operating profit

Total segment revenue

$

2,233.6 $

2,367.3 $

2,042.0

Surface Technologies

297.4

319.4

307.2

Subsea

$

1,936.2 $

2,047.9 $

1,734.8

Segment revenue

2025

2024

2024

March 31,

December 31,

March 31,

Three Months Ended

(In millions, unaudited)

BUSINESS SEGMENT DATA

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 2

TechnipFMC.com

Page 13 of 22

(2) Order backlog is calculated as the estimated sales value of unfilled, confirmed customer orders at the reporting date.

(1) Inbound orders represent the estimated sales value of confirmed customer orders received during the reporting period.

Total order backlog

$

15,816.0 $

14,376.3 $

13,492.5

Surface Technologies

870.4

858.2

1,037.0

Subsea

$

14,945.6 $

13,518.1 $

12,455.5

Order Backlog

(2)

March 31, 2025

December 31, 2024

March 31, 2024

Total inbound orders

$

3,089.1 $

2,923.5 $

2,774.4

Surface Technologies

303.6

225.0

370.6

Subsea

$

2,785.5 $

2,698.5 $

2,403.8

2025

2024

2024

Inbound Orders

(1)

March 31,

December 31,

March 31,

Three Months Ended

(In millions, unaudited)

BUSINESS SEGMENT DATA

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 3

TechnipFMC.com

Page 14 of 22

Total liabilities and equity

$

9,971.8 $

9,869.2

Non-controlling interests

45.9

44.6

TechnipFMC plc stockholders’ equity

3,071.1

3,093.8

Other liabilities

1,261.0

1,258.7

Long-term debt, less current portion

410.8

607.3

Total current liabilities

5,183.0

4,864.8

Other current liabilities

1,397.4

1,497.7

Contract liabilities

1,917.0

1,786.6

Accounts payable, trade

1,374.5

1,302.6

Short-term debt and current portion of long-term debt

$

494.1 $

277.9

Total assets

$

9,971.8 $

9,869.2

Other assets

1,689.4

1,759.5

Intangible assets, net

488.4

508.3

Property, plant and equipment, net

2,266.9

2,133.8

Total current assets

5,527.1

5,467.6

Other current assets

948.9

947.0

Inventories, net

1,178.8

1,076.7

Contract assets, net

1,068.2

967.7

Trade receivables, net

1,144.4

1,318.5

Cash and cash equivalents

$

1,186.8 $

1,157.7

2025

2024

March 31,

December 31,

(In millions, unaudited)

CONDENSED CONSOLIDATED BALANCE SHEETS

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 4

TechnipFMC.com

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(1) Working capital includes receivables, payables, inventories and other current assets and liabilities.

Cash and cash equivalents, end of period

$

1,186.8 $

696.8

Cash and cash equivalents, beginning of period

1,157.7

951.7

Change in cash and cash equivalents

29.1

(254.9)

Effect of changes in foreign exchange rates on cash and cash equivalents

11.5

(8.3)

Cash required by financing activities

(365.9)

(256.2)

Other financing activities

(21.4)

(7.3)

Payments related to taxes withheld on share-based compensation

(62.2)

(49.7)

Share repurchases

(250.1)

(150.1)

Dividends paid

(21.0)

(21.7)

Net decrease in short-term debt

(11.2)

(27.4)

Cash required by financing activities

Cash provided (required) by investing activities

(58.2)

136.3

Other investing activities

3.6

2.2

Proceeds from sale of Measurement Solutions business

—

186.1

Capital expenditures

(61.8)

(52.0)

Cash provided (required) by investing activities

Cash provided (required) by operating activities

441.7

(126.7)

Other operating activities

45.2

80.5

Working capital

(1)

159.4

(391.0)

Income from equity affiliates, net of dividends received

(8.6)

(1.4)

Gain on disposal of Measurement Solutions business

—

(75.2)

Depreciation and amortization

102.4

99.5

Adjustments to reconcile net income to cash provided (required) by operating activities

Net income

$

143.3 $

160.9

Cash provided (required) by operating activities

2025

2024

Three Months Ended March 31,

(In millions, unaudited)

CONSOLIDATED STATEMENTS OF CASH FLOWS

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 5

TechnipFMC.com

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Adjusted earnings per share - diluted

$

0.33

$

0.54 $

0.22

Reported earnings per share - diluted

$

0.33

$

0.52 $

0.35

Weighted diluted average shares outstanding

431.2

435.8

446.3

Adjusted net income attributable to TechnipFMC plc

$

142.9

$

236.2 $

97.6

Tax on charges and (credits)

(0.3)

(7.0)

10.7

Net (gain) loss on disposal of Measurement Solutions business

—

3.9

(75.2)

Restructuring, impairment and other charges

1.2

14.6

5.0

Charges and (credits):

Net income attributable to TechnipFMC plc

$

142.0

$

224.7 $

157.1

March 31, 2025

December 31, 2024

March 31, 2024

Three Months Ended

measures under GAAP to the non-GAAP financial measures.

not as a substitute for or superior to, other measures of financial performance prepared in accordance with GAAP. The following is a reconciliation of the most comparable financial

management as performance measures in determining certain incentive compensation. The foregoing non-GAAP financial measures should be considered by investors in addition to,

business results and operating trends, and a means to evaluate TechnipFMC’s operations and consolidated results of operations period-over-period. These measures are also used by

Management believes that the exclusion of charges, credits and foreign exchange impacts from these financial measures provides a useful perspective on the Company’s underlying

carryforwards) and concluding on the valuation allowance positions.

tax jurisdiction in which the item has been recorded, the need of application of a specific tax rate, history of non-GAAP taxable income positions (i.e. net operating loss

tax effect of each adjustment is calculated item by item, by reviewing the relevant jurisdictional tax rate to the pretax non-GAAP amounts, analyzing the nature of the item and/or the

Non-GAAP adjustments are presented on a gross basis and the tax impact of the non-GAAP adjustments is separately presented in the applicable reconciliation table. Estimates of the

credits; net cash; and free cash flow are non-GAAP financial measures.

losses, net; Adjusted EBITDA margin; Adjusted EBITDA margin, excluding foreign exchange, net); Corporate expense, net; Foreign exchange, net and other, excluding charges and

net interest expense, income taxes, depreciation and amortization, excluding charges and credits (“Adjusted EBITDA”); and Adjusted EBITDA, excluding foreign exchange gains or

income attributable to TechnipFMC plc, excluding charges and credits, as well as measures derived from it (including Diluted EPS, excluding charges and credits; Earnings before

measures (as defined in Item 10 of Regulation S-K of the Securities Exchange Act of 1934, as amended) and describes performance on a year-over-year or sequential basis. Net

In addition to financial results determined in accordance with U.S. generally accepted accounting principles (GAAP), the first quarter 2025 Earnings Release also includes non-GAAP financial

(In millions, except per share data, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 6

TechnipFMC.com

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Adjusted EBITDA, excluding foreign exchange, net

$

355.9

$

354.2 $

257.1

Foreign exchange, net

12.1

3.2

4.5

Adjusted EBITDA

$

343.8

$

351.0 $

252.6

Net (gain) loss on disposal of Measurement Solutions business

—

3.9

(75.2)

Restructuring, impairment and other charges

1.2

14.6

5.0

Depreciation and amortization

102.4

107.1

99.5

Net interest expense

9.9

13.5

12.7

Provision (benefit) for income tax

87.0

(17.8)

49.7

Income attributable to non-controlling interests

1.3

5.0

3.8

Net income attributable to TechnipFMC plc

$

142.0

$

224.7 $

157.1

March 31, 2025

December 31, 2024

March 31, 2024

Three Months Ended

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 7

TechnipFMC.com

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Adjusted EBITDA margin, excluding foreign exchange, net

17.3 %

15.7 %

15.9 %

Adjusted EBITDA margin

17.3 %

15.7 %

15.4 %

Operating profit margin, as reported

12.8 %

10.2 %

10.8 %

Adjusted EBITDA, excluding foreign exchange, net

$

334.9

$

46.6

$

(25.6) $

—

$

355.9

Foreign exchange, net

—

—

—

12.1

12.1

Adjusted EBITDA

$

334.9

$

46.6

$

(25.6) $

(12.1)

$

343.8

Depreciation and amortization

86.5

15.7

0.2

—

102.4

Subtotal

0.5

0.7

—

—

1.2

Restructuring, impairment and other charges

0.5

0.7

—

—

1.2

Charges and (credits):

Operating profit (loss), as reported (pre-tax)

$

247.9

$

30.2

$

(25.8) $

(12.1)

$

240.2

Revenue

$

1,936.2

$

297.4

$

— $

—

$

2,233.6

Subsea

Technologies

Expense

Exchange, net

Total

Surface

Corporate

Foreign

March 31, 2025

Three Months Ended

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 8

TechnipFMC.com

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Adjusted EBITDA margin, excluding foreign exchange, net

16.5 %

16.8 %

15.0 %

Adjusted EBITDA margin

16.5 %

16.8 %

14.8 %

Operating profit margin, as reported

11.2 %

11.4 %

9.5 %

Adjusted EBITDA, excluding foreign exchange, net

$

338.6

$

53.5

$

(37.9) $

—

$

354.2

Foreign exchange, net

—

—

—

3.2

3.2

Adjusted EBITDA

$

338.6

$

53.5

$

(37.9) $

(3.2)

$

351.0

Depreciation and amortization

95.5

11.2

0.4

—

107.1

Subtotal

13.1

5.8

(0.4)

—

18.5

Loss on disposal of Measurement Solutions business

—

3.9

—

3.9

Restructuring, impairment and other charges

13.1

1.9

(0.4)

—

14.6

Charges and (credits):

Operating profit (loss), as reported (pre-tax)

$

230.0

$

36.5

$

(37.9) $

(3.2)

$

225.4

Revenue

$

2,047.9

$

319.4

$

— $

—

$

2,367.3

Subsea

Technologies

Expense

Exchange, net

Total

Surface

Corporate

Foreign

December 31, 2024

Three Months Ended

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 8

TechnipFMC.com

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Adjusted EBITDA margin, excluding foreign exchange, net

14.0 %

13.5 %

12.6 %

Adjusted EBITDA margin

14.0 %

13.5 %

12.4 %

Operating profit margin, as reported

9.0 %

33.7 %

10.9 %

Adjusted EBITDA, excluding foreign exchange, net

$

242.4

$

41.4

$

(26.7) $

—

$

257.1

Foreign exchange, net

—

—

—

4.5

4.5

Adjusted EBITDA

$

242.4

$

41.4

$

(26.7) $

(4.5)

$

252.6

Depreciation and amortization

85.8

13.4

0.3

—

99.5

Subtotal

—

(75.4)

5.2

—

(70.2)

Gain on disposal of Measurement Solutions business

—

(75.2)

—

(75.2)

Restructuring, impairment and other charges

—

(0.2)

5.2

—

5.0

Charges and (credits):

Operating profit (loss), as reported (pre-tax)

$

156.6

$

103.4

$

(32.2) $

(4.5)

$

223.3

Revenue

$

1,734.8

$

307.2

$

— $

—

$

2,042.0

Subsea

Technologies

Expense

Exchange, net

Total

Surface

Corporate

Foreign

March 31, 2024

Three Months Ended

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 8

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performance or liquidity.

to, or more meaningful than, cash and cash equivalents as determined in accordance with U.S. GAAP or as an indicator of our operating

understanding our financial condition and recognizing underlying trends in our capital structure. Net cash should not be considered an alternative

to evaluate our capital structure and financial leverage. We believe net cash is a meaningful financial measure that may assist investors in

Net cash is a non-GAAP financial measure reflecting cash and cash equivalents, net of debt. Management uses this non-GAAP financial measure

Net cash

$

281.9 $

272.5 $

(327.0)

Long-term debt, less current portion

(410.8)

(607.3)

(887.2)

Short-term debt and current portion of long-term debt

(494.1)

(277.9)

(136.6)

Cash and cash equivalents

$

1,186.8 $

1,157.7 $

696.8

March 31, 2025

December 31, 2024

March 31, 2024

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 9

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measure that may assist investors in understanding our financial condition and results of operations.

Management uses this non-GAAP financial measure to evaluate our financial condition. We believe free cash flow is a meaningful financial

Free cash flow, is a non-GAAP financial measure and is defined as cash provided (required) by operating activities less capital expenditures.

Free cash flow

$

379.9 $

(178.7)

Capital expenditures

(61.8)

(52.0)

Cash provided (required) by operating activities

$

441.7 $

(126.7)

2025

2024

Three Months Ended March 31,

(In millions, unaudited)

RECONCILIATION OF GAAP TO NON-GAAP FINANCIAL MEASURES

TECHNIPFMC PLC AND CONSOLIDATED SUBSIDIARIES

Exhibit 10