

Technip awarded contract for a refinery in Mexico

February 13, 2013

Technip, in a consortium with Construcciones Industriales Tapia, was awarded by Petróleos Mexicanos (PEMEX) through its subsidiary PEMEX Refinación, a contract for the revamp of one of the conversion unit of the Ing. Héctor R. Lara Sosa refinery, located in Cadereyta, Mexico. Technip's share of the contract is worth approximately USD 40 million.

The scope of work includes the detailed engineering, procurement, construction, training, commissioning and start up for the recondition of the combustion gases system of the No. 1 catalytic plant (FCC) of the refinery.

Technip's operating center in Mexico City, Mexico, will execute the project with the support of Construcciones Industriales Tapia for construction work. The project is scheduled to be completed in the second semester of 2014.

Emiliano Pescador, Technip's Country Manager in Mexico, stated: " This is our first EPC contract awarded by PEMEX Refinación. We managed to capture it thanks to the acquisition of Stone & Webster process technologies and associated oil and gas engineering capabilities and its extensive experience and state-of-the-art technology portfolio. This contract will also be the first project to be managed from our recently opened Mexico City office."

Technip is a world leader in project management, engineering and construction for the energy industry. From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 36,500 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges. Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

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Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPY).



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