

Technip consortium awarded Turnkey contract for Vietnam's first Grassroot Refinery

May 17, 2005 Paris, May 17, 2005

Technip, leader in a consortium with JGC and Tecnicas Reunidas, has been awarded by Vietnam Oil & Gas Corporation (Petrovietnam) a lump sum turnkey contract for the engineering, procurement and construction of Vietnam's first crude oil refinery to be located in Dung Quat, south of Da Nang in central Vietnam.

The project includes the refinery and the crude oil import facilities. This refinery is designed to have a processing capacity of 145,000 BPSD, which will serve the domestic market and reduce the country's oil product imports.

Technip's engineering centers in Paris (France) and in Kuala Lumpur (Malaysia) will carry out the engineering, procurement and construction contract.

* * *

Mechanical completion of the refinery is due 36 months from contract award.

With a workforce of about 19,000 persons, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. Headquartered in Paris, the Group is listed in New York and Paris. The Group's main engineering and business centers are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the United States, Brazil, Abu-Dhabi, China, India, Malaysia and Australia. In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and sub sea construction.

* * *

Public Relations

Laurence Bricq Ph.: +33 (0) 1 47 78 26 37 Fax: +33 (0) 1 47 78 24 33 bricq@technip.com

Marina Toncelli Ph.: +33 (0) 1 47 78 66 69 Fax: +33 (0) 1 47 78 24 33 mtoncelli@technip.com Investor and Analyst Relations

G. Christopher Welton Ph.: +33 (0) 1 47 78 66 74 Fax: +33 (0) 1 47 78 67 58 cwelton@technip.com

Xavier d'Ouince Ph.: +33 (0) 1 47 78 25 75 Fax: +33 (0) 1 47 78 67 58 xdouince@technip.com

Technip trades under the symbol TKP on the NYSE and under the ISIN FR0000131708 on the Euronext.