

First Quarter 2015 Results



Paris, April 23, 2015

Technip
take it further.



Safe Harbor

This presentation contains both historical and forward-looking statements. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as “believe”, “aim”, “expect”, “anticipate”, “intend”, “foresee”, “likely”, “should”, “planned”, “may”, “estimates”, “potential” or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material, especially steel as well as maritime freight price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabian-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; losses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere where we seek to do business; changes in tax legislation, rules, regulation or enforcement; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards, IFRS, according to which we prepare our financial statements as of January 1, 2005; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; the fact that our operations may cause the discharge of hazardous substances, leading to significant environmental remediation costs; our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where we are performing projects.

Some of these risk factors are set forth and discussed in more detail in our Annual Report. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances.

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1Q 2015 Group Key Elements

Results

- **Adjusted revenue** grew 17% year-on-year to reach €2.9 billion
 - +28% in Subsea
 - +9% in Onshore/Offshore
- **Adjusted OIFRA⁽¹⁾** grew 43% year-on-year to reach €172 million
 - €165 million in Subsea
 - €24 million in Onshore/Offshore
- **Net income** grew 28% year-on-year to €86 million

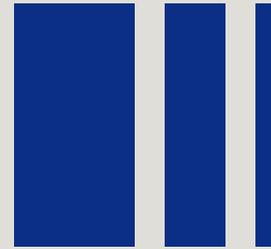
Main elements

- ~€21 billion **total backlog**, with €1.5 billion **order intake**
- **Subsea order intake** included
 - Amethyst field, EPCI⁽²⁾, *Gulf of Mexico*
 - Lula Alto, flexible pipe supply, *Brazil*
- **Adjusted net cash** grew by €1.1 billion to €1.7 billion quarter-on-quarter
- **Adjusted SG&A** decreased by €14 million quarter-on-quarter
- **Formation of ground breaking alliance with FMC Technologies**

⁽¹⁾ Adjusted operating income from recurring activities after Income/(Loss) of Equity Affiliate

⁽²⁾ Engineering, Procurement, Construction and Installation

1Q 2015 Operational & Financial Highlights



1Q 2015 Subsea Key Elements

- **Overall group vessel utilization rate**
 - 68% in 1Q15 versus 69% a year ago
 - Maintenance campaigns as planned

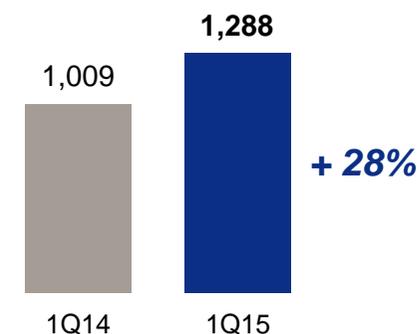
- **Offshore campaigns**
 - GirRI Phase 2 and Block 15/06, *Angola*
 - Alder, *Scotland*
 - Åsgard Subsea Compression, *Norway*
 - Julia, *US Gulf of Mexico*
 - Jalilah B, *United Arab Emirates*

- **Engineering / Procurement**
 - Moho Nord, Kaombo and T.E.N., *West Africa*
 - Jangkrik and Bangka, *Indonesia*
 - Stones, *US Gulf of Mexico*
 - Juniper subsea scope, *Trinidad and Tobago*

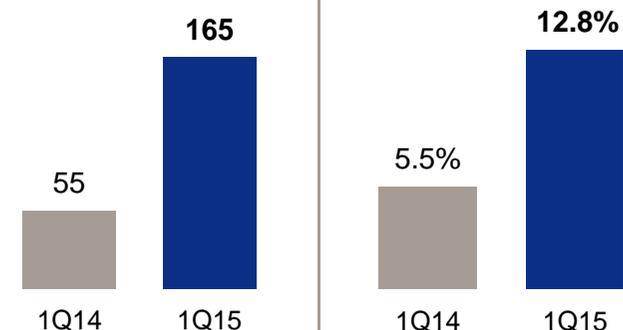
- **Açu** manufacturing plant in Brazil working on Iracema Norte supply project

€ million

Adjusted Revenue



Adjusted Operating Income⁽¹⁾



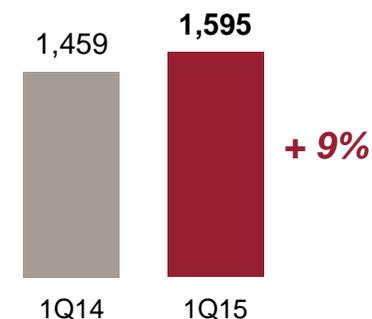
⁽¹⁾ Adjusted operating income from recurring activities after Income/(Loss) of Equity Affiliate

1Q 2015 Onshore/Offshore Key Elements

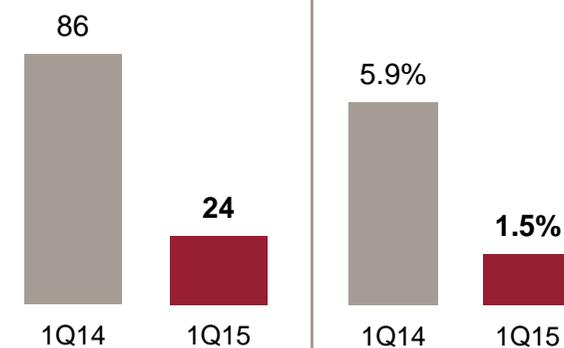
- **Strong ramp-up** continues on Yamal LNG project according to plan
- Operating environment clearly challenging, notably in agreeing **changes and variations** on projects
- No major project completions, as expected

€ million

Adjusted Revenue



Adjusted Operating Income⁽¹⁾



⁽¹⁾ Adjusted Operating Income from recurring activities after Income/(Loss) of Equity Affiliate

First Quarter 2015: Group Financial Highlights

€ million	1Q 14	1Q 15	Y-o-Y Change
Adjusted Revenue	2,469	2,883	17%
Adjusted EBITDA ⁽¹⁾	181	244	35%
<i>Adjusted EBITDA Margin</i>	7.3%	8.5%	114bp
Adjusted OIFRA after Income/(Loss) of Equity Affiliates	120	172	43%
<i>Adjusted Operating Margin⁽²⁾</i>	4.9%	6.0%	110bp
Adjusted Non-Current Operating Result	-	(6)	n.m.
Adjusted Financial Result	(24)	(39)	61%
Adjusted Effective Tax Rate	27.5%	30.0%	n.m.
Net Income/(Loss) of the Parent Company	67	86	28%
Underlying net income⁽³⁾	67	108	61%

Main elements:

- Foreign exchange impact on revenues of €204 million, minimal impact on OIFRA
- Cost reduction: €14 million quarter-on-quarter, €11 million year-on-year
- €22 million of non-current items
 - Continued restructuring
 - MHB⁽⁴⁾ depreciation
- Tax rate at normalised level of 30%

Underlying Net Income⁽³⁾ of €108 million

⁽¹⁾ Adjusted OIFRA after Income/(Loss) of Equity Affiliates before depreciation and amortization

⁽²⁾ Adjusted OIFRA after Income/(Loss) of Equity Affiliates, divided by adjusted revenue

⁽³⁾ Adjusted Net Income of the Parent Company before Non-Current Items

⁽⁴⁾ MHB: Malaysia Marine and Heavy Engineering Holdings Berhad of which Technip holds 8.5%

First Quarter 2015: Cash Flow

€ million

	First Quarter	Main elements
Adjusted Cash⁽¹⁾ as of December 31, 2014	3,737	
Adjusted Net Cash Generated from / (Used in) Operating Activities	511	<ul style="list-style-type: none"> Working capital movement: €318 million
Adjusted Net Cash Generated from / (Used in) Investing Activities	(60)	<ul style="list-style-type: none"> Net capex: €58 million, consistent with full-year objective of ~€300 million
Financing and Forex	133	
Adjusted Cash⁽¹⁾ as of March 31, 2015	4,321	

Adjusted net cash position in 1Q 2015: €1,751 million

⁽¹⁾ Cash and cash equivalents including bank overdrafts



2015 Objectives

Subsea

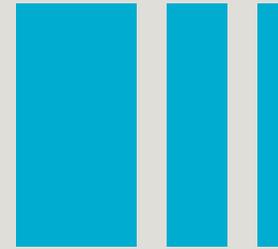
- Adjusted revenue between €5.2 and €5.5 billion
- Adjusted operating income from recurring activities⁽¹⁾ at around the top of the indicated range of €310 and €340 million

Onshore / Offshore

- Adjusted revenue around €6 billion
- Adjusted operating income from recurring activities⁽¹⁾ around the bottom of the indicated range of €250 and €290 million

⁽¹⁾ Adjusted operating income from recurring activities after Income/(Loss) of Equity Affiliate

Technip in the Current Market Environment



Current Market Environment

Second Half 2014 Observations

Projects post-FID⁽¹⁾ continue to advance

Tough VO⁽²⁾ negotiations, notably in Onshore/Offshore

Deflation of the cost base/suppliers

New projects delayed

Strategic projects potentially prioritized

Brazil still active in pre-salt developments

Clients focused on new ways of working to drive structural cost reduction

End 1Q 2015 view

No change

Increasingly difficult

Lower input costs could benefit new projects

No change

Some evidence, notably in Subsea and downstream

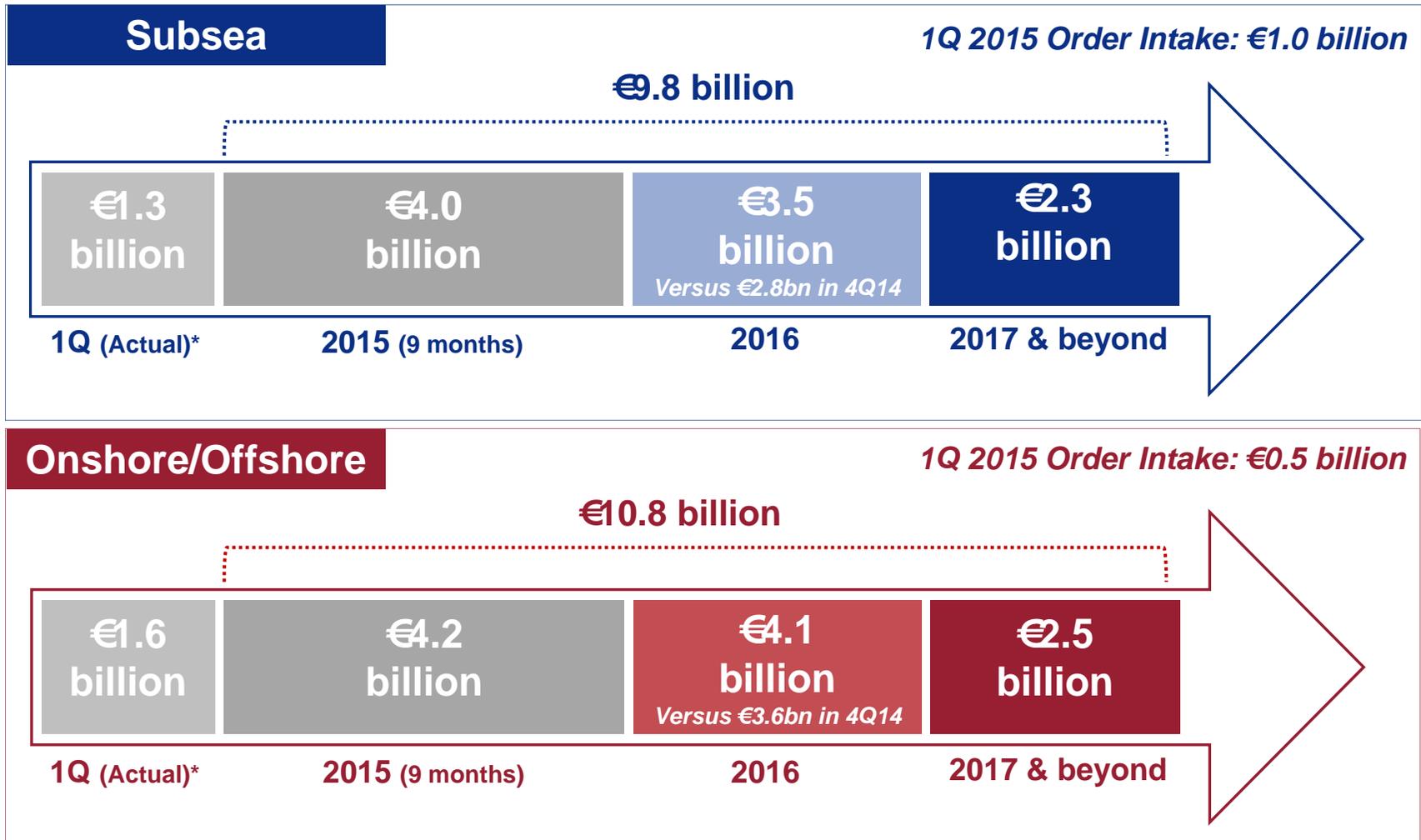
No change

Confirmed by client interest in FMC Technologies / Technip Alliance

⁽¹⁾ FID: Final Investment Decision

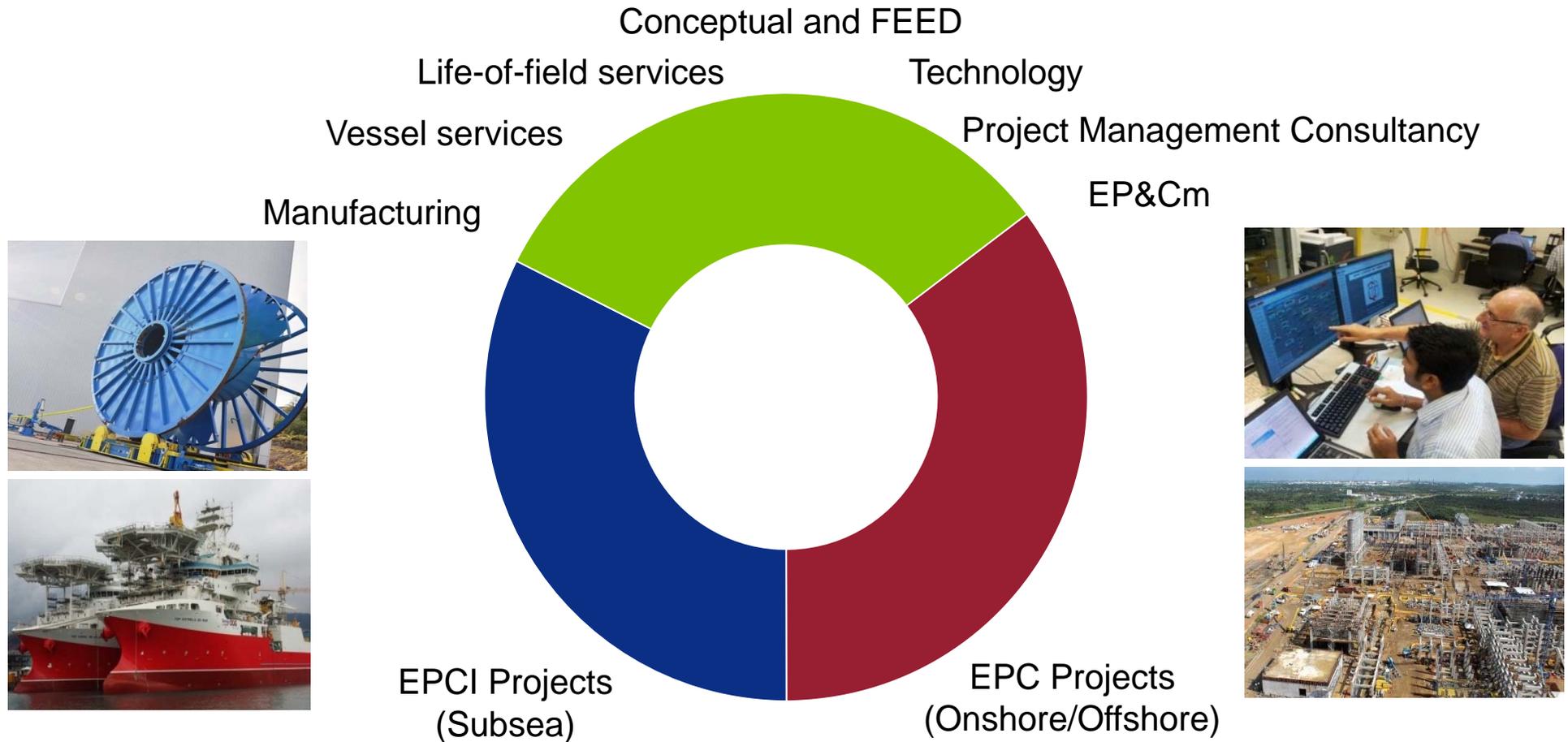
⁽²⁾ VO: Variation Orders

Backlog Provides Visibility Beyond 2015



*Adjusted Revenue 1Q 2015

Expanding Further our Portfolio of Solutions



Diversified revenue streams across our segments

Focus on FMC Technologies / Technip Exclusive Alliance

FMC Technologies

Technip

Unique position

Combining the expertise of two industry leaders

Redefining

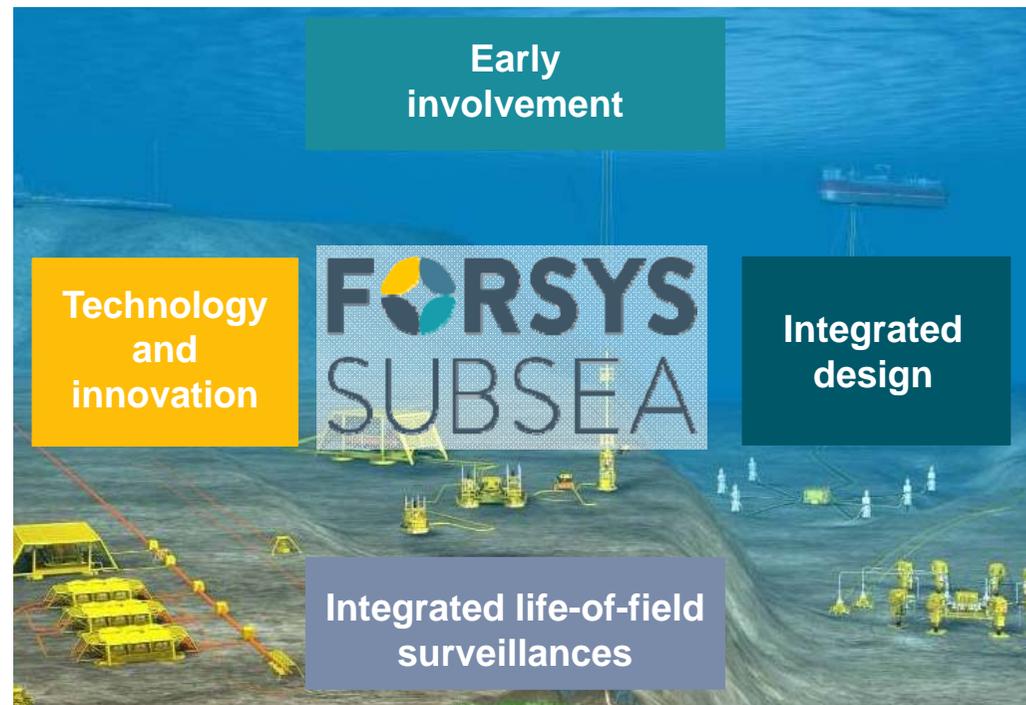
Subsea fields from concept to delivery and beyond

Reducing

Complexity, cost and time

Supply and installation

from subsea infrastructure to offshore platform



Broader Integrated Solutions from the Conceptual Stage



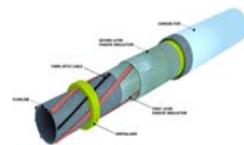
Providing independent architecture development and component selection



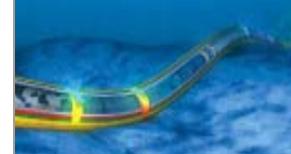
Agnostic Solutions



Proprietary Technologies



Electrically Trace Heated Pipe-in-pipe



In-line Monitoring Technologies



Umbilicals (Power & control)

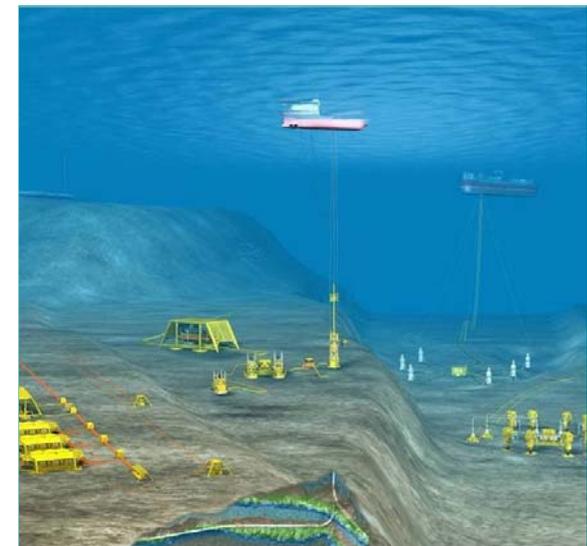


Integrated Production Bundle

Integrating Technip subsea proprietary technologies and offshore platform know-how with third party processing equipment to provide innovative development



Improving equipment and installation converge in subsea architecture



Vendor Based Solutions



Lula Alto Contributing to Long Term Visibility in Brazil

Additional award for the pre-salt

- Meeting pre-salt challenges
 - Major supply contract for the development of Lula Alto, located in the Santos Basin pre-salt area
 - For water depths of up to 2,500 meters and high pressures
- Supporting asset utilization beyond 2015
 - Flexible pipes to be produced at Vitória and Açu manufacturing plants for the next two years
 - To be installed by Petrobras' chartered PLSV fleet
- Designing high-end technology pipes
 - Manufacturing 100% of the ~ 200 km of flexible pipes and associated equipment required for the Lula Alto field
 - Including: 4" gas lift ,6" gas production lines, 6" gas injection, 6" and 8" water injection, 9.1" gas export lines

FPSO orders ensuring future growth

- Up to 17 FPSOs to be installed on the pre-salt fields by 2019⁽¹⁾
 - 4 SURF⁽²⁾ systems have been awarded of these 17
- Further FPSOs to be installed on the Libra field from 2019 onwards
 - Clients indicate up to 12 FPSOs
 - We expect a mix of rigid and flexible SURF systems



Açu plant, Brazil

(1) Technip Estimates based on Petrobras' capex plan
(2) Subsea, Umbilicals, Risers, Flowlines

Onshore/Offshore Additional Revenue Streams

Hydrogen plant for STAR refinery, *Turkey*

- Supply of proprietary technology, detailed engineering and procurement services

Ethylbenzene styrene monomer plant, *China*

- Supply of technology, engineering, selected critical equipment and technical services

Browse FLNG, *Australia*

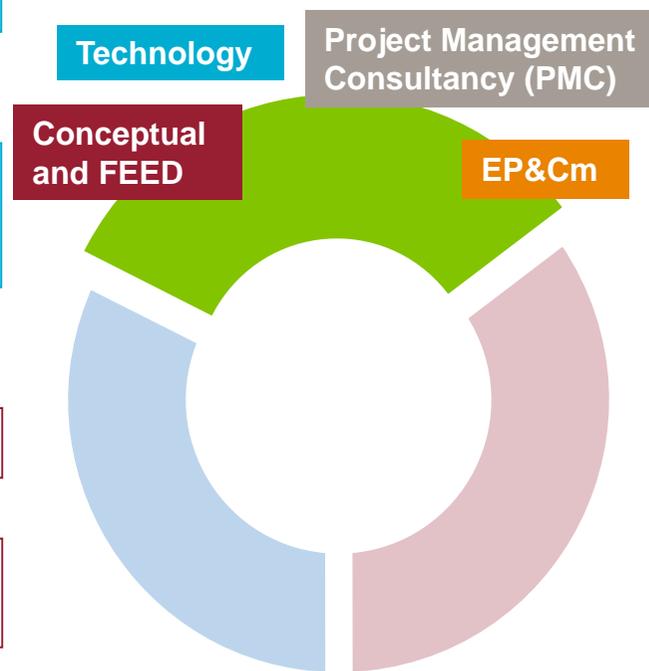
- Early studies

Coral FLNG, *Mozambique*

- FEED of elements specific to the floating LNG facilities

Lihua TLPs⁽²⁾, *South China*

- FEED for the topsides, hulls, mooring and riser systems of two TLPs



Nasr Phase II Full Field Development project, *UAE*

- PMC services for the engineering, procurement and construction (EPC) works

Basra Refinery Upgrade, *Iraq*

- PMC for the upgrading of the Basra refinery

RAPID⁽¹⁾ UIO, *Malaysia*

- Engineering, procurement and construction management of the Utility, Interconnecting and Offsite (UIO) of RAPID

Sasol's Lake Charles Facility, *USA*

- Engineering, procurement, and construction management contract for a world scale ethane cracker and derivatives complex

⁽¹⁾ Refinery And Petrochemical Integrated Development

⁽²⁾ Tension Leg Platforms



Our Priorities in a Challenging Environment

Our Strengths:

- Record backlog of projects
- Diversified revenue streams
- Ability to invest in key talents and technology
- Strong balance sheet

Our Priorities:

- Maintain momentum on our Subsea projects
- Strong focus on client negotiations in Onshore/Offshore
- Continue to reduce our costs
- Engage early with clients to optimize their future projects

Thank you



Paris, April 23, 2015

Technip
take it further.

Annex

A World Leader Bringing Innovative Solutions to the Energy Industry

- A world leader in project management, engineering and construction for oil & gas, chemicals and energy companies
- Services provided to clients in segments: Onshore/Offshore and Subsea
- More than 38,000 people in 48 countries
- 2014 Adjusted Revenue: €10.7 billion; Adjusted Operating margin of 7.7%*



* Adjusted operating income from recurring activities after Income/(Loss) of Equity Affiliates, divided by adjusted revenue

Global Business with Unique Worldwide Footprint



Complementary Business Segments



2014:
Adjusted Revenue: €4,880 million
Adjusted Operating Income*: €635 million

- **Unique vertical integration**
 - R&D
 - Design & Project Management
 - Manufacturing & Spooling
 - Installation
- **First class assets and technologies**
 - Technologically advanced manufacturing plants
 - Advanced rigid & flexible pipes
 - High performing vessels
 - Very broad execution capabilities



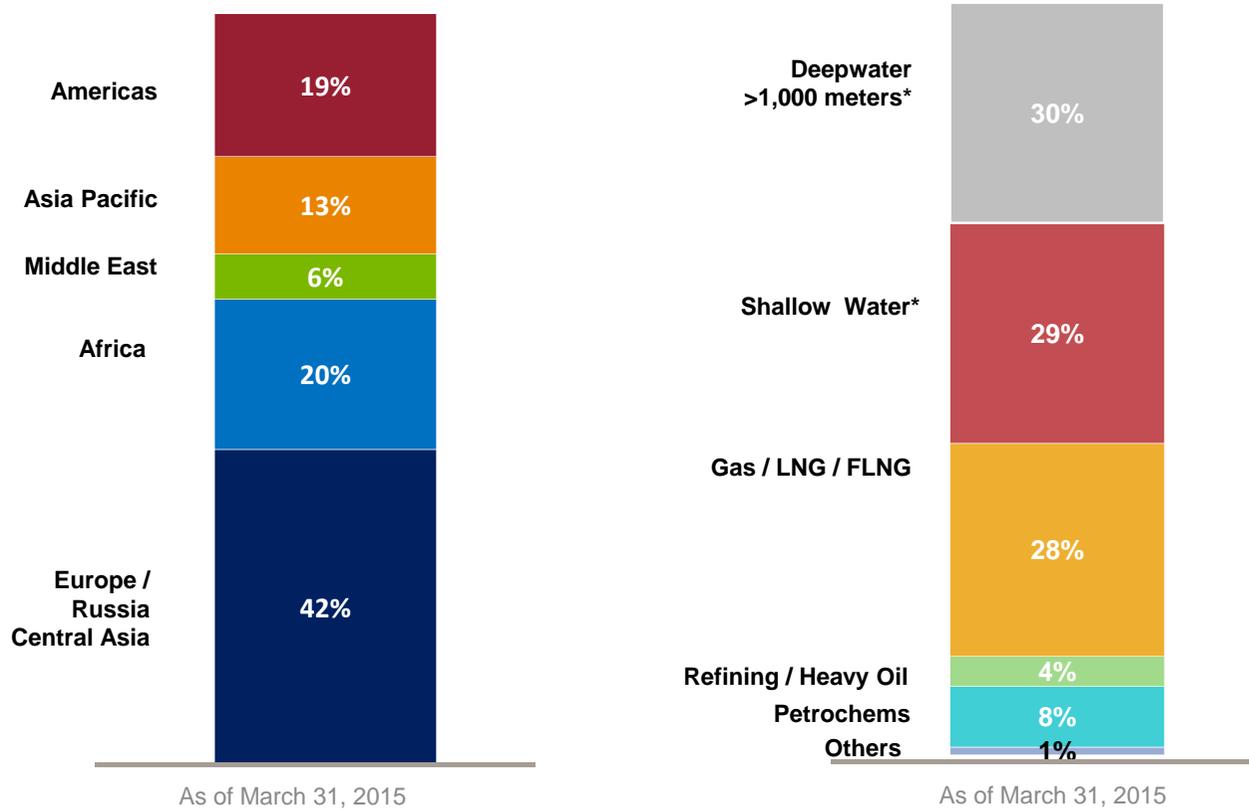
2014:
Adjusted Revenue: €5,844 million
Adjusted Operating Income*: €276 million

- **Proven track record with customers & partners**
 - Early involvement through conceptual studies and FEEDs
 - Engineering, procurement and construction
 - Project execution capabilities
- **Know-how**
 - High added-value process skills
 - Proficiency in design of all platform types
 - Own technologies combined with close relationship with licensors

* Adjusted operating income from recurring activities after Income/(Loss) of Equity Affiliates

Worldwide Presence across Multiple Markets Addressing all Clients

Backlog of ~€21 billion diversified by geography and by market split



* Includes subsea & offshore

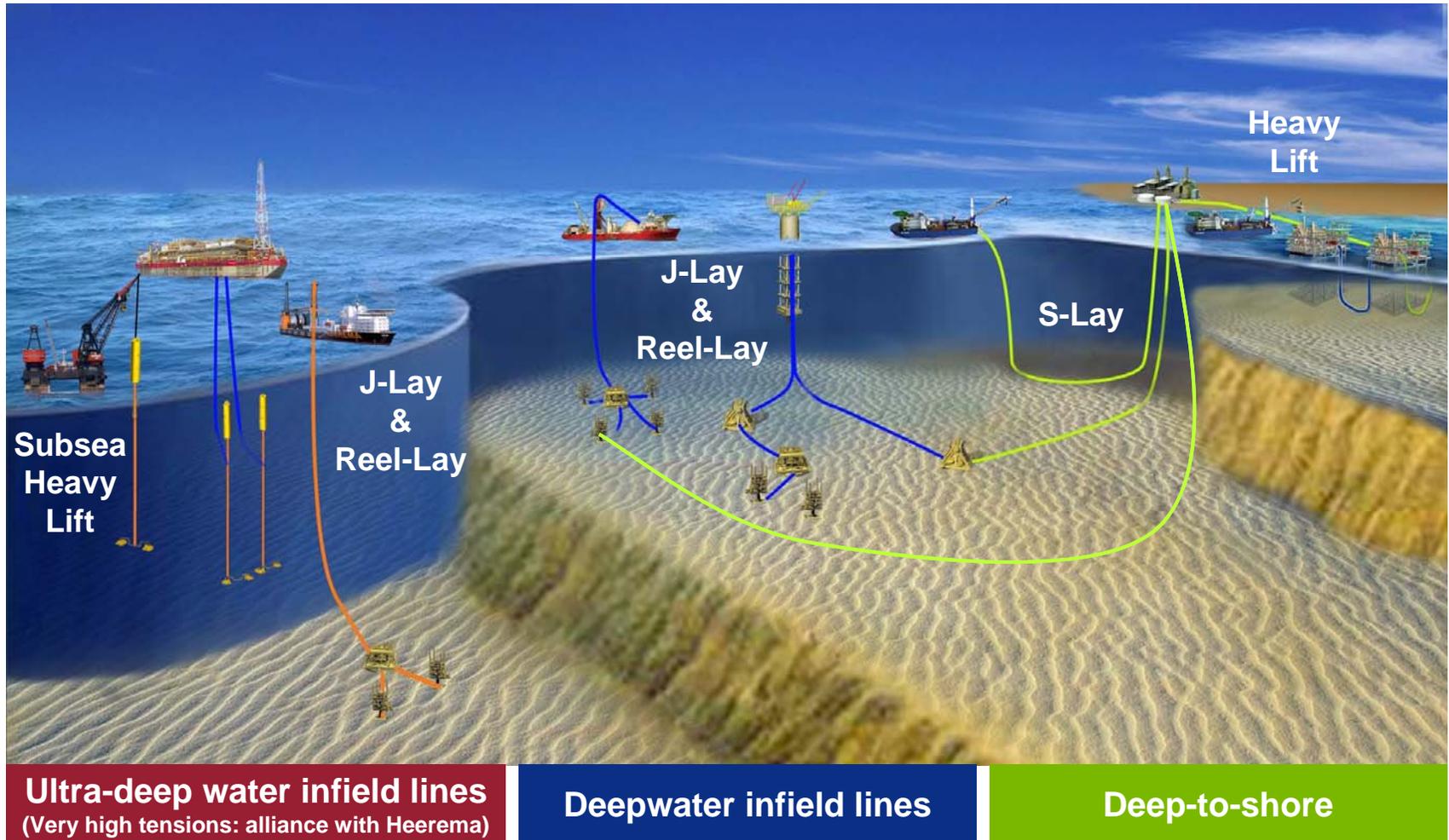


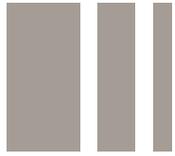
Adjusted Consolidated Statement of Financial Position

€ million

	December 31, 2014	March 31, 2015
Fixed Assets	6,414.2	6,612.2
Construction Contracts – Amounts in Assets	756.3	860.9
Other Assets	3,691.2	4,188.3
Cash & Cash Equivalents	3,738.3	4,321.6
Total Assets	14,600.0	15,983.0
Shareholders' Equity	4,375.2	4,577.1
Construction Contracts – Amounts in Liabilities	2,258.2	2,619.3
Financial Debts	2,613.0	2,570.9
Other Liabilities	5,353.6	6,215.7
Total Shareholders' Equity & Liabilities	14,600.0	15,983.0

Very Broad Execution Capabilities in Subsea





Differentiation Through Genesis



- **Provide independent decision support from pre-feasibility, through feasibility, concept selection and pre-FEED**
- **Over 1,500 dedicated Engineers and Designers**
 - Delivering Fit-for-Purpose Solutions for more than 25 years
 - World class approach to option identification and evaluation
 - Reference Class Cost Estimating and evaluation of schedule, availability and risk and uncertainty to robustly identify highest value option
- **Efficient execution and delivery from FEED through detailed design**
- **Experts at Operations support**
- **Can simplify and speed-up project execution by leveraging the in-country resources of Technip, as required**

Genesis adds Value at Front-end of Projects

Optimizing Cost- and Schedule-Driven Projects: Juniper

Project Overview

- **Client:** BP
- **Location:** Offshore the South East coast of Trinidad
- **Scope:** Engineering, Procurement, Construction, Installation (EPCI)
 - *Subsea:* flexible design, supply and installation
 - *Offshore:* topside and jacket



Engineering and project management
by Houston Operating Center



Flexi France plant to
manufacture flexible pipes



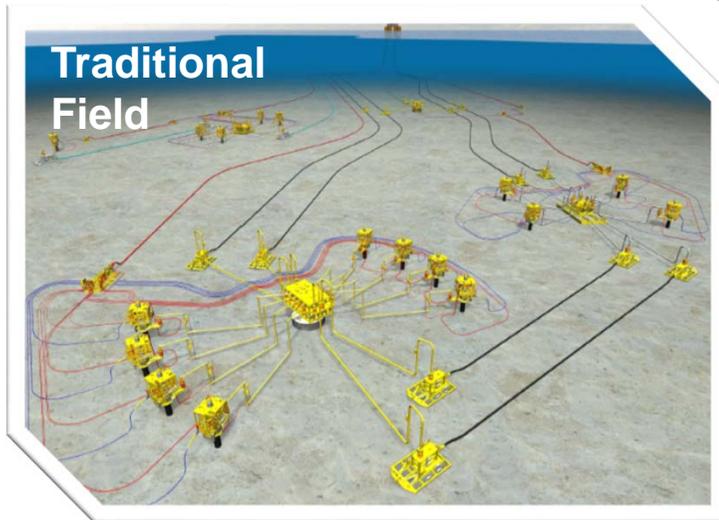
G1200 S-Lay vessel to
install rigid pipelines

- **Engaged early** to design effective project execution plan
- **Integrated solution** from design to development
- **Local content** with platform fabrication to be performed in Trinidad
- **Long-term visibility** with offshore phase to start in the second half of 2016

**Single project combining expertise from our two segments
with complementary assets, technologies and capabilities**

Cost-effective Solutions through Subsea Field Optimization

FORSYS
SUBSEA



What changed?

- Production loop insulated lines replaced by active heating single line to enhance production and life of field operations
- Significant reduction in PLETs and rigid spools numbers
- Compact and simplified manifold easier to deploy
- FSHR system replaced by Hybrid Catenary Risers (flexible and rigid) simplifying the installation

Smart & efficient technology, reduced scope, easier to install and monitor

Innovation & Technology Center (ITC)

- Boost innovation to provide our clients with solutions for increasing complex & harsh subsea developments
- Demonstrate Technip's in-house technologies (flexible pipe, rigid pipe, hybrid risers, life-of-field monitoring and umbilicals)
- Develop partnership and synergies with relevant external technology stakeholders

Reinforce our drive to develop innovative solutions



⁽¹⁾ Inaugurated in June 2013

High Performing Fleet⁽¹⁾ Per Type of Vessel

Flexible Lay & Construction 10 vessels	 Deep Constructor	
	 Deep Orient	
	 Deep Pioneer	
	 Sunrise 2000	
	 North Sea Atlantic	
	 North Sea Giant	
	 Coral Do Atlantico	
	 Estrela Do Mar	
	 Skandi Niteroi	
	 Skandi Vitoria	

Diving Multi Support Vessel 6 vessels	 Wellservicer	
	 Orelia	
	 Skandi Achiever	
	 Olympic Challenger	
	 Normand Pioneer	
	 Skandi Arctic	

S-Lay Heavy Lift 2 vessels	 Global 1200	
	 Global 1201	

Rigid Reel Lay & J-Lay 3 vessels	 Apache II	
	 Deep Blue	
	 Deep Energy	

 Wholly-owned/controlled
  Jointly-owned
  Leased

⁽¹⁾ As of March 31, 2015 - fleet of 21 vessels excluding 6 under construction: 4 PLSVs in Brazil, Skandi Africa (Construction vessel), Deep Explorer (DSV)

⁽²⁾ Photo by Bjørn Ottosen, courtesy of North Sea Shipping

Flexibility in Fleet Management



	2013	2014	2015	2016-2017
New	+2			+1
Divested	-3	-8	-2	-2
Wholly-owned	19	11	9	8
New		+2		+4
Jointly-owned	3	5	5	9
Normand Commander		-1		
Normand Pioneer				
Skandi Achiever				Lease extension options
Olympic Challenger				
North Sea Giant				
		North Sea Atlantic +1		
			Skandi Africa +1	
Leased	5	5	6	3-6
Under Construction	9	6	5	0
Total Fleet	36	27	25	20-23

Technip Heerema Strategic Alliance: Award of Kaombo Project in April 2014



- **Unique complementarity capabilities for EPCI projects in complex environments:**
 - Experienced engineering & project management
 - High capacity vessels with state-of-the-art laying technologies (J-, Reel-, S- and Flex-Lay)
 - Logistic and construction network (yards and manufacturing plants)
 - Sales and business development network

- Client: Total and Sonangol
- Block 32 offshore Angola at water depths up to 2,000 meters
- Engineering, procurement, fabrication and installation of rigid and flexible flowlines, risers and umbilicals
- High national content with local manufacturing: Dande spoolbase and Angoflex plant (Technip), Porto Amboim (Heerema)
- Use of Heerema and Technip vessels and teams
- Technip's separate contract to supply umbilical system

World Leader in Gas Monetization, Refining and Petrochemicals

Gas Monetization

- Gas treatment
- LNG (Liquefied Natural Gas)
- GTL (Gas-to-Liquids)



- Fengzhen LNG Plant, EP, *China*
- Trunkline LNG, FEED, *USA*
- Yamal LNG, EPC, *Russia*

Refining

- Hydrogen
- Clean fuels
- Heavy oil upgraders



- SATORP Al Jubail, FEED & EPC, *Saudi Arabia*
- Burgas refinery, EPC, *Bulgaria*
- Petronas RAPID, FEED & PMC & EPCm, *Malaysia*

Petrochemicals

- Ethylene
- Polyolefins
- Aromatics
- Fertilizers



- Braskem Ethylene XXI, FEED & EPC, *Mexico*
- JBF Purified Terephthalic Acid, EPCm, *India*
- CPCChem polyethylene plants, EPC, *USA*
- Sasol Ethane Cracker, FEED & EP&Cm, *USA*
- ASCENT, PDP & License, *USA*
- DUSLO Ammonia plant, EPC, *Slovakia*

Technip has a Portfolio of Market Leading Onshore Technologies

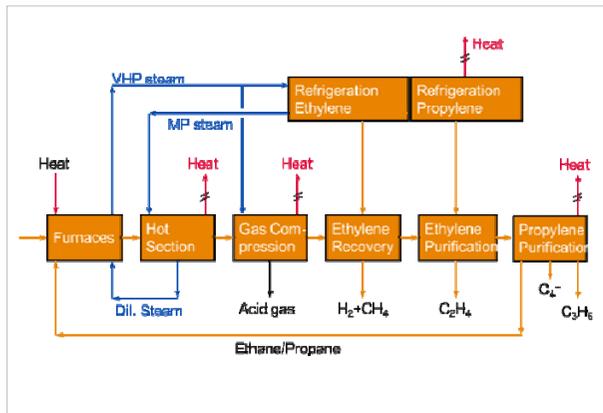
Product Line	Technologies
Gas Monetization	Cryogenic Separation, Gas Liquefaction, Gas Processing
Hydrogen	Steam Methane Reforming, Syngas and Hydrogen Production
Fertilizers	Ammonia/Urea, Phosphoric and Sulfuric Acids
Refining	Fluid Catalytic Cracking, Refinery/Petchem Integration, Master Plan
Ethylene	Proprietary Technologies for Steam Cracking and Olefin Purification
Petrochemicals & Polymers	Polyolefins, Styrenics, Phenolics, Purified Terephthalic Acid
Renewables	Renewable Fuels, Geothermal, Carbon Capture
Metals & Mining	Fluosolids® metal roasting, mixer/settler

- **Proprietary technologies**
- **Best-in-class alliance partners**
- **Investments in R&D**
- **“First of a kind” technology**
- **Global teams of technological experts**
- **Close integration between technology & project delivery**

Technip Stone & Webster Process Technology Diversifies Revenue Streams

Offering three types of services

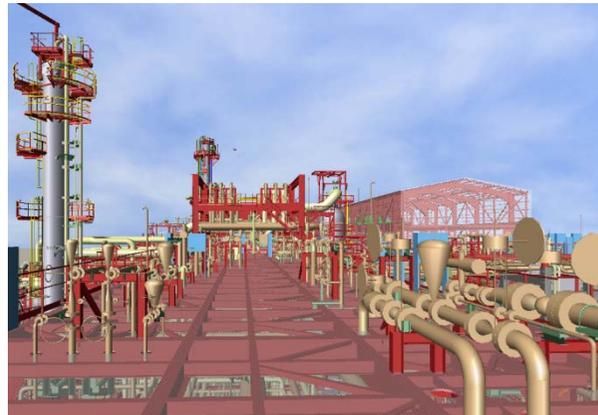
Licenses



- Licensed proprietary technologies chosen at early stage of projects

<US\$5 million*

Process Design / Engineering



- Process design packages / engineering to guarantee plant performance
- Assistance to plant start-up and follow-up during plant production

<US\$50 million*

Proprietary Equipment



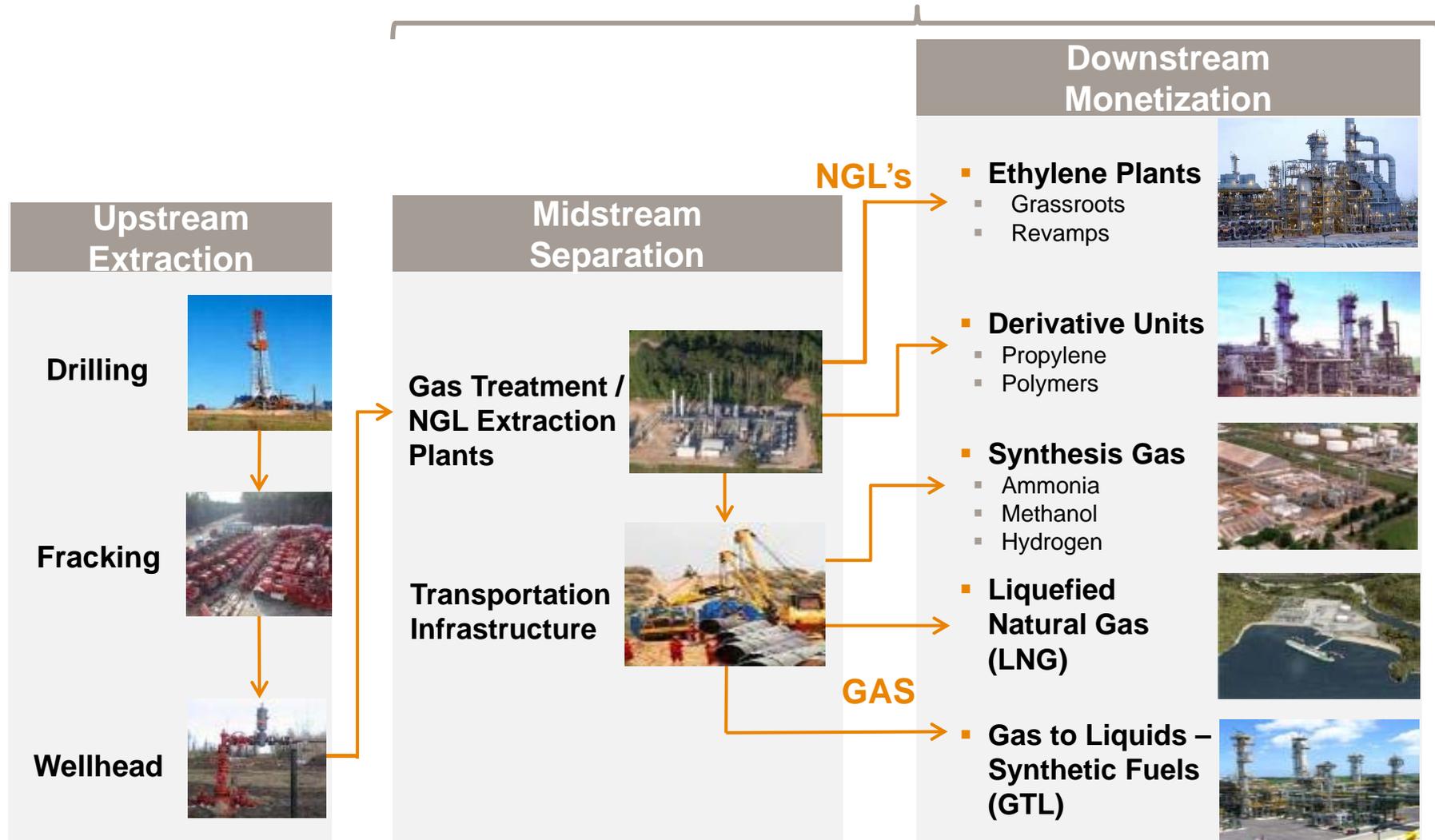
- Design, supply and installation of critical proprietary equipment

~US\$50 million*

* Project size order of magnitude

U.S. Shale Gas Opportunities

Technip's Leading Positions



Yamal LNG: Project Description & Status

Project overview

- Client: Yamal LNG (Novatek, Total, CNPC)
- Technip leader of partnership (50%) with JGC & Chiyoda
- 3 trains of 5.5 mtpa capacity each
- 200 modules weighing ~450,000 tons

- **Early involvement** with 14 months of project planning, detailed engineering covered by an “Open Book Tender” until contract award in May 2015
- **Technip order intake:**
 - Lump-sum scope €4.5 billion: engineering, procurement and fabrication of modules
 - Reimbursable scope ~\$4 billion: logistics and on-the-ground construction
- **Solid track record in LNG and Modularization:** Qatargas, Yemen LNG, Nigeria LNG, Koniambo nickel, FLNGs and FPSOs
- **Status of project:**
 - Engineering & procurement activities progressed well
 - Fabrication of modules continued at all of the yards
 - On-site: mobilization ramping-up to support civil works



▪ Yamal (Russia)



Yamal LNG: High Revenue and Capacity Utilization Visibility through 2019

Engineering, Procurement & Fabrication of modules:
announced on May 15, 2014



On-the-ground Construction:
Scope recognized in order intake as
work orders are progressively received



2013

2014

2015

2016

2017

2018

2019

Timing of
execution

FLNG Leader with First Mover Advantage

Shell FLNG



- LNG capacity: 3.6 mtpa
- Field: Prelude, Western Australia

Project status:

- Construction ongoing in Korea
- Hull steel cut in October 2012
- Launched hull in November 2013
- First Topside installed in 2014
- Lifting of topsides modules and mooring turret installation on-going

Unique combination of Technip's technologies and know-how from all of our business segments

Petronas FLNG 1



- LNG capacity: 1.2 mtpa
- Field: Offshore Malaysia

Project status:

- Construction ongoing in Korea
- Execution started in June 2012
- Hull steel cut in June 2013
- Launched hull on April 7, 2014
- First Topside installed September 2014
- Lifting of topsides modules completed

Technip: Long Term Partner*

▪ Air Products

20-year milestone of the longest and most productive global hydrogen alliance supporting the oil and gas industry

▪ BP

Long-standing agreement in the purified terephthalic acid domain. Also the exclusive provider of the Inside Battery Limit FEED to BP for third-party licensing

▪ COOEC

Combines the know-how, technical resources, complementary assets, commercial and financial capabilities of both companies to target deepwater EPCI SURF projects in China

▪ ExxonMobil

Creation of a JV. Badger Licensing LLC to offer technology in the area of phenolics to produce cumene and bisphenol-A (BPA) and in the area of styrenics to produce ethylbenzene and styrene

▪ FMC Technologies

Agreement to form an exclusive alliance and to launch Forsys Subsea, a 50/50 joint venture that will unite the skills and capabilities of two subsea industry leaders.



▪ Heerema

Alliance through combination of unique assets and engineering resources to help clients best address the fast growing subsea ultra-deepwater market

▪ HQC

Two joint ventures to improve access to the European and Chinese procurement markets

▪ MMHE

Long-term strategic collaboration to work jointly on onshore and offshore projects, designing and building offshore platforms, exchanging expertise and developing technology

▪ Sasol

Front-end engineering services for future Sasol GTL projects

▪ Shell

Agreement to enhance collaboration on the design, engineering, procurement, construction and installation of future FLNG facilities

* Multitude of other partnerships and alliances apart from the ones listed above

Africa: Expanding Footprint and Long Term Prospects

Assets & Activities

- Engineering & project management centers
- Spoolbase: Dande, Angola
- Umbilical manufacturing Plant: Angoflex, Angola

Key Projects

- GirRI Phase 1 and 2, *Angola*
- Egina flexible pipe supply, *Nigeria*
- Moho Nord, *Congo*
- T.E.N., *Ghana*
- Block 15/06, *Angola*
- Kaombo, *Angola*



Technip in Africa

- ~1,000 people
- 1st office founded in 1995
- Strong national content
- Ultra-deep water projects requiring technical innovation



Angoflex, Lobito



Dande spoolbase



Asia Pacific: Global Implementation for High Potential Market

Assets & Activities

- **Engineering & project management centers**
- **Flexible/umbilical manufacturing plant:** Asiaflex, Malaysia, 1st and only one in Asia
- **Logistic base:** Batam, Indonesia
- **Fabrication yard:** MHB⁽¹⁾, Malaysia, with solid platform track record
- **Vessels:** G1201⁽²⁾, Deep Orient

Key Projects

- Prelude FLNG, *Australia*
- Petronas FLNG1, *Malaysia*
- Malikai TLP, *Malaysia*
- JBF Purified Terephthalic Acid, *India*
- Block SK 316, *Malaysia*
- Jangkrik, *Indonesia*
- RAPID, *Malaysia*
- Bangka, *Indonesia*
- Maharaja Lela & Jamalulalam South, *Brunei*

Technip in Asia Pacific

- ~9,000 people
- Founded in 1982
- Successful partnerships and alliances: COOEC, HQC & MMHE



Prelude, FLNG



Asiaflex, Malaysia



⁽¹⁾ MHB: Malaysia Marine and Heavy Engineering Holdings Berhad of which Technip holds 8.5%

⁽²⁾ Operating partly in Asia Pacific

Middle East: Largest Engineering Capacity in the region

Assets & Activities

- **Engineering & project management centers**
- **Wide range of services:** from conceptual and feasibility studies to lump sum turnkey projects
- **Construction methods center & supervision hub**



Technip in Middle East

- ~2,500 people
- Founded in 1984

Key Projects

- Upper Zakum 750 + EPC1, *UAE*
- Halobutyl elastomer plant, *Saudi Arabia*
- Umm Lulu package 2, *UAE*
- Jalilah B, *UAE*
- FMB platforms, *Qatar*
- New Refinery units FEED, *Bahrain*
- Nasr Phase II Full Field Development, *UAE*

Abu Dhabi, UAE



Yemen LNG



North America: Solid Reputation With Enhanced Portfolio of Downstream Technologies

Assets & Activities

- **Engineering & project management centers with Subsea, and Onshore/Offshore capabilities**
- **Spoolbase**
 - Mobile, Alabama
- **Umbilicals plant**
 - Channelview, Texas
- **Vessels:** Deep Blue, Global Orion, G1200

Ethylene XXI Plant, Mexico



Technip in North America

- ~3,300 people
- Founded in 1971

Lucius Spar, US Gulf of Mexico



Mobile spoolbase, Alabama



Technip Umbilicals plant, Texas



Key Projects

- CPCChem, polyethylene plants, *USA*
- Ethylene XXI plant, *Mexico*
- Delta House, *US Gulf of Mexico*
- Juniper, *Trinidad and Tobago*
- ASCENT ethane cracker and polyethylene units, *USA*
- Sasol ethane cracker, *USA*
- K2 Riser Bas Gas Lift, *Gulf of Mexico*



North Sea Canada: Strengthening our Presence

Assets & Activities

- **Engineering & project management centers**
- **Spoolbases**
 - Orkanger, Norway
 - Evanton, Scotland
- **Steel tube/thermoplastic umbilical plant**
 - Technip Umbilical, Newcastle, UK
- **Yard:** Pori, Finland, specialized in Spar platforms fabrication
- **Vessels:**

Apache II



Skandi Achiever



Skandi Arctic



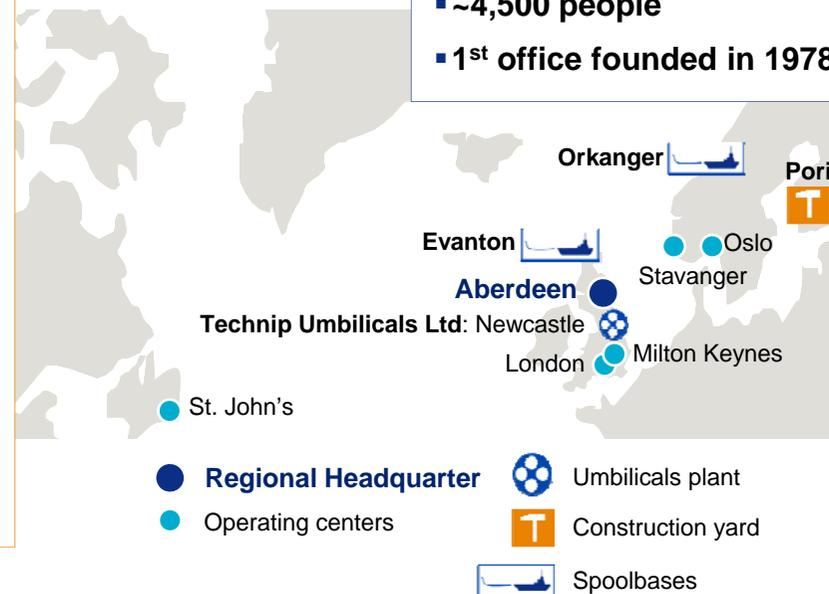
Deep Energy

Key Projects

- Quad 204, *Scotland*
- Åsgard Subsea Compression, *Norway*
- Bøyla, *Norway*
- Valdemar & Roar Gas Lift, *Denmark*
- Edradour & Glenlivet, *Scotland*
- Kraken, *Scotland*
- Gullfaks, *Norway*

Technip in North Sea Canada

- ~4,500 people
- 1st office founded in 1978



Evanton spoolbase, Scotland



Newcastle plant, UK



Brazil: Building upon Solid & Profitable Business

38 years

Differentiating Assets & Activities

- **Wide range of assets:**
 - High-end manufacturing plants: Vitória and Açu (world's most technologically advanced plant)
 - 10 Flexible Pipelay vessels (PLSVs) on long-term charters⁽¹⁾
- **Commitment to R&D:** taking pre-salt development further
- **Vertical integration:** providing supply chain & logistic solutions

Key Projects

- Flexible pipe supply for ultra-deep pre-salt developments: **Sapinhoá & Lula Nordeste, Iracema Sul, Sapinhoá Norte & I5, Iracema Norte, Lula Alto**
- **P-76 FPSO**
- **Papa-Terra Integrated Production Bundle**

Technip in Brazil

- ~4,700 People
- Founded in 1977
- Exceed national content requirements
- Operational discipline
- Flexible supply expertise



● Regional Headquarter

~ Manufacturing plants (flexible pipelines)

⚓ Port and Logistic bases

Açu, Brazil



Flexibras, Brazil



Coral Do Atlantico & Estrela Do Mar



⁽¹⁾ including four under construction & four Brazilian built

Technip in Brazil: Steady Development to Provide Unmatched Local Content



Garoupa Platform
1st flexible pipe installed
100m water depth

1st LTC⁽¹⁾ with Petrobras: Sunrise

Roncador Field Development & P-52 Platform
1,800m water depth

1st IPB⁽²⁾ in Brazil
1st Brazilian PLSV:
Skandi Vitória

New Açú manufacturing plant start-up: for high-end flexible pipes for up to 3,000m water depth

1977
~20 people

1986
Flexibras:
1st Flexible plant

1995

2001

Acquisition of **UTC Engineering**

2007
~2,000 people

2009

P-58/P-62 Brazilian FPSOs award
Acquisition of Angra Porto logistic base

2010

2nd Brazilian PLSV:
Skandi Niteroi

2011

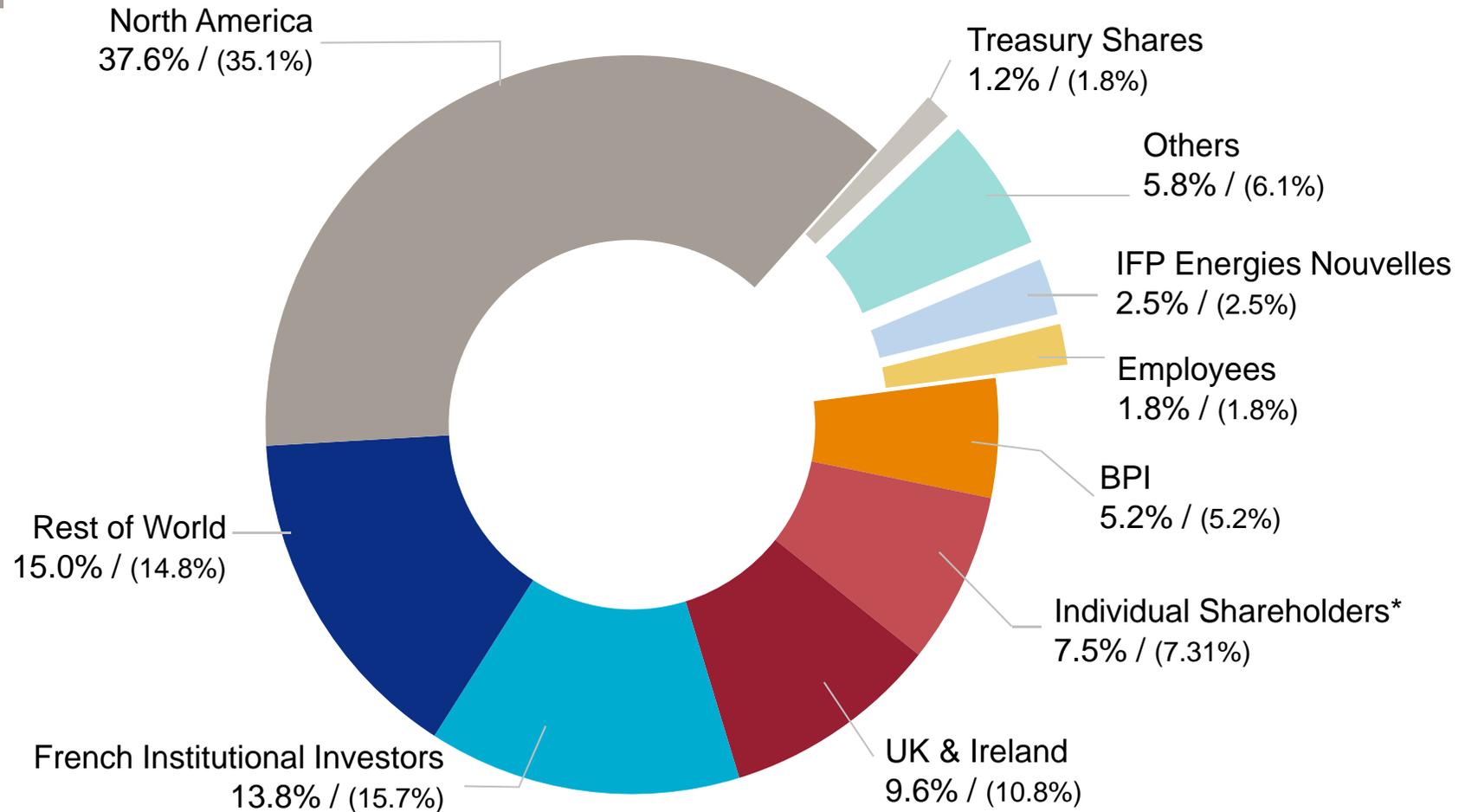
2014

~4,700 people

6 PLSVs under construction for Petrobras, of which 2 delivered in 2H 2014

⁽¹⁾ Long Term Charter
⁽²⁾ Integrated Production Bundle

Shareholding Structure, Nov 2014 (May 2014)



Listed on Euronext Paris

Source: Thomson Reuters, Shareholder Analysis, November 2014

*Note: Some nominative shareholders were previously classified under unidentified and are now included in retail shareholders. November 2013 and May and November 2014 have been restated accordingly. The overall number of retail shareholders has remained constant.



Technip's Share Information

TEC
LISTED
EURONEXT

ISIN: FR0000131708

Bloomberg: TEC FP

Reuters: TECF.PA

SEDOL: 4874160

OTC ADR ISIN: US8785462099
OTCQX: TKPPY

Convertible Bonds:

OCEANE 2010 ISIN: FR0010962704

OCEANE 2011 ISIN: FR0011163864



Technip



- **Technip has a sponsored Level 1 ADR**
 - **Bloomberg ticker: TKPPY**
 - **CUSIP: 878546209**
 - **OTC ADR ISIN: US8785462099**

 - **Depository bank:**
 - Deutsche Bank Trust Company Americas

 - **Depository bank contacts:**
 - ADR broker helpline: +1 212 250 9100 (New York)
+44 207 547 6500 (London)
 - e-mail: adr@db.com
 - ADR website: www.adr.db.com
 - Depository bank's local custodian: Deutsche Bank Amsterdam