

Technip awarded two contracts for refinery projects in Kazakhstan

September 26, 2012

Technip was awarded two contracts, worth a total value of about €50 million, for the front-end engineering design (FEED) services of two refineries in Kazakhstan.

These awards consist of the modernization of two out of the three existing refineries in the country:

- the first contract, for Pavlodar Oil Chemistry Refinery, is an upgrading project of the Pavlodar refinery, which is scheduled to be completed in the second semester of 2013,
- the second one, for Petrokazakhstan Oil Product, concerns the revamp of the Shymkent refinery, whose FEED documentation is scheduled to be completed by the end of 2013.

The scope of both projects includes new and revamp process units as well as utilities and offsite facilities aiming to increase production capacity and conversion.

Technip's operating center in Rome, Italy will execute both contracts.

These contracts confirm Technip's expertise in the oil refining sector and strengthen the Group's relationships with leading Kazakh energy operators.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 30,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).



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