



Technip awarded two contracts by Bluewater Industries in the Gulf of Mexico

May 12, 2009

Paris, May 12, 2009

Technip has been awarded by Bluewater Industries two lumpsum contracts for the Telemark and Clipper Corridor field developments in the Gulf of Mexico. ATP Oil & Gas Corporation is 100% owner and operator of the Telemark field, and 55% owner and operator of the Clipper Corridor field; Bluewater Industries is managing the two projects.

The first contract is for the Telemark field. This field is located in Atwater Valley Block 63, at a water depth of 1,357 m (4,450 feet) and is being tied back to the ATP Titan platform. The contract covers:

- design and manufacture of one high pressure flexible riser⁽¹⁾, approximately 3 kilometers long (2 miles),
- engineering for the installation and welding of one oil and gas production flowline⁽²⁾, approximately 21 km long (13 miles),
- installation of the flowline and associated riser with an option to install an umbilical⁽³⁾,
- fabrication and installation of subsea structures and a jumper⁽⁴⁾, and
- pre-commissioning.

The second contract is for the Clipper Corridor field. This field is located in Green Canyon Block 299, at a water depth of 1,055 meters (3,460 feet) and is tied back to the Front Runner platform. It covers:

- design and manufacture of two high pressure flexible risers, approximately 2.4 kilometers long each (1.5 mile),
- engineering for the installation and welding of one pipe-in-pipe oil production flowline and one gas line, each approximately 25 kilometers long (15.5 miles),
- installation of the flowlines, risers, and umbilical,
- fabrication and installation of four subsea structures and associated jumpers, flying leads, and
- pre-commissioning.

Technip's operating center in Houston, Texas, will execute these contracts. The risers will be fabricated in Le Trait, France, one of the Group's flexible pipe plants. The flowlines will be welded at the Group's spoolbase located in Mobile, Alabama. Offshore installation is scheduled for late 2009/early 2010 for the Telemark project and for the second quarter of 2010 for the Clipper Corridor project, using the Deep Blue, Technip's deepwater pipelay vessel. The Deep Pioneer, Technip's deepwater construction vessel, will also participate in the Telemark project.

(1) Riser: a pipe or assembly of pipes used to transfer produced fluids from the seabed to surface facilities, and transfer injection or control fluids from the surface facilities to the seabed.

(2) Flowline: flexible or rigid pipe laid on the seabed for the transport of production or injection fluids.

(3) Umbilical: an assembly of steel tubes and/or thermoplastic hoses. Umbilicals can include electrical cables or optic fibers to support communications, power supply and telemetry functions.

(4) Jumper: a short pipe laid on the seabed to connect a rigid flowline to a subsea structure or to connect two subsea structures located close to one another.

Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 46 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

Public Relations:

Christophe B elorgeot

Tel.: +33 (0) 1 47 78 39 92

Floriane Lassalle-Massip

Tel.: +33 (0) 1 47 78 32 79

press@technip.com

Investor and Analyst Relations:

Kimberly Stewart

Tel.: + 33 (0)1 47 78 66 74

kstewart@technip.com

Antoine d'Anjou

Tel.: +33 (0) 1 47 78 30 18

adanjou@technip.com

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA. ISIN **FR0000131708**