



Technip awarded an engineering contract for PETRONAS' RAPID project in Malaysia

March 13, 2012

Technip has been awarded a front-end engineering design (FEED) contract by PETRONAS for its proposed Refinery and Petrochemical Integrated Development (RAPID) project located in the state of Johor, Malaysia.

RAPID aims at building a world-scale integrated refinery and petrochemical complex to answer the growing need for specialty chemicals and to meet the demand for petroleum and commodity petrochemical products in the Asia Pacific region by 2016.

The proposed refinery will have a capacity of 300,000 barrels per standard day and will supply naphtha and liquid petroleum gas feedstock for the RAPID petrochemical complex, as well as produce gasoline and diesel that meet European specifications.

The petrochemical units, on the other hand, will enhance the value of the olefinic streams coming from the RAPID steam cracker by producing various merchant grades petrochemicals products such as polyethylene, polypropylene, synthetic rubbers and other petrochemicals products.

Thierry Pilenko, Chairman and CEO of Technip, stated: *"This award builds on our long-term presence in Asia Pacific and confirms our leadership in the refining and petrochemical sectors. By combining the expertise and the teams of our operating centers in Kuala Lumpur (Malaysia), Paris and Lyon (France), we will be able to provide PETRONAS with the best technological solution and execution scheme."*

The contract is scheduled for completion in the second semester of 2013.

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Technip is a world leader in project management, engineering and construction for the energy industry. Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 30,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).

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