

Technip awarded contract for UK North Sea Development

June 27, 2011

Endeavour Energy UK Ltd, a subsidiary of Endeavour International Corporation, awarded Technip an EPCI⁽¹⁾ lump sum contract, worth around €70 million, for the East Rochelle development in the United Kingdom North Sea. The field is located approximately 185 kilometers north-east of <?xml:namespace prefix = st1 ns = "urn:schemas-microsoft-com:office:smarttags" />Aberdeen, Scotland in 140 meters of water. <?xml:namespace prefix = o ns = "urn:schemas-microsoftcom:office:office" />

The contract covers full project management and detailed design, fabrication, installation and pre-commissioning of 30 kilometers of pipe-in-pipe, flexible riser⁽²⁾, free issue umbilical⁽³⁾, subsea isolation valves and manifolds. It also covers tie-in spools, trenching, backfill and rockdumping work.

Technip's operating center in Aberdeen will execute this contract. The pipe-in-pipe will be welded at Technip's spoolbase in Evanton, Scotland, while the flexible riser will be manufactured at the Group's flexible pipe plant in Le Trait, France. The offshore installation campaign is scheduled to be completed during the second half of 2012 and will use vessels from the Technip fleet.

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(1) EPCI – Engineering, Procurement, Construction and Installation

(2) Riser – a pipe or assembly of pipes used to transfer produced fluids from the seabed to the surface facilities or to transfer injection fluids, control fluids or lift gas from the surface facilities and the seabed.

⁽³⁾ Umbilical: an assembly of steel tubes and/or thermoplastic hoses which can also include electrical cables or optic fibres used to control subsea structures from a platform or a vessel.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 23,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).

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