

Technip awarded contract for the Enfield development in Australia

September 17, 2007

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Technip has been awarded by Woodside Energy Limited a contract for the Enfield development. This field is located offshore Australia at a water depth of 550m.

The contract includes:

- the recovery of an existing spool⁽¹⁾,
- the engineering, procurement, fabrication and installation of a new spool intended to enhance the field production, with its installation cradle and an associated umbilical⁽²⁾.

Project execution will be supported by Technip Subsea 7 Asia Pacific (TS7), the joint venture between Technip and Subsea 7 for subsea offshore operations in the Asia Pacific region. The project team will be based in Perth (Australia). Offshore installation will be carried out by the Rockwater 2, one of TS7's construction vessels.

(1) Spool: short length pipe connecting a subsea pipeline and a riser, or a pipe and a subsea structure.

(2) Umbilical: an assembly of hydraulic hoses which can also include electrical cables or optic fibres used to control subsea structures from a platform or a vessel.

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With a workforce of 22,000 people, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. The Group is headquartered in Paris.

The Group's main operations and engineering centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia.

In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed in Paris on Euronext.

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Technip trades under ISIN FR0000131708 on the Euronext Paris.