



TechnipFMC Awarded Integrated EPCI (iEPCI™) Contract for the VNG Fenja Project in the Norwegian Sea

December 19, 2017

LONDON & PARIS & HOUSTON--(BUSINESS WIRE)--Dec. 19, 2017-- TechnipFMC (Paris:FTI) (NYSE:FTI) (ISIN:GB00BDSFG982) (NYSE: FTI) (PARIS: FTI) has been awarded an integrated Engineering, Procurement, Construction and Installation (iEPCI™) contract from VNG Norge AS.

The contract covers the provision of subsea equipment including umbilicals, risers, flowlines and the subsea production system for the Fenja Project (previously known as Pil & Bue). Fenja is located in the Norwegian Sea and will be tied back to the Njord platform.

Hallvard Hasselknippe, President of TechnipFMC's Subsea Projects, commented: *"This is TechnipFMC's sixth iEPCI™ award and the largest one to date. It is also our first Major* integrated project award. We are grateful to VNG for being an early mover in embracing the iEPCI™ execution model and very happy to support their first E&P development as operator. The Fenja project will have the longest Electrically Trace Heated (ETH) pipeline in the world at 37 km, and will benefit from multiple TechnipFMC product groups and engineering locations."*

*For TechnipFMC, a "major" contract is above USD250 million.

Important Information for Investors and Securityholders

Forward-Looking Statement

This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words "scheduled," "estimated" and other similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. Known material factors that could cause our actual results to differ from those in the forward-looking statements include the Company's ability to successfully deliver, and VNG Norge AS's acceptance of, the subsea products ordered. For additional information regarding known material factors that could cause actual results to differ from projected results, please see our risk factors set forth in our filings with the United States Securities and Exchange Commission, which include our Registration Statement on Form S-4, Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q and Current Reports on Form 8-K.

We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

About TechnipFMC

TechnipFMC is a global leader in subsea, onshore/offshore, and surface projects. With our proprietary technologies and production systems, integrated expertise, and comprehensive solutions, we are transforming our clients' project economics.

We are uniquely positioned to deliver greater efficiency across project lifecycles from concept to project delivery and beyond. Through innovative technologies and improved efficiencies, our offering unlocks new possibilities for our clients in developing their oil and gas resources.

Each of our more than 40,000 employees is driven by a steady commitment to clients and a culture of purposeful innovation, challenging industry conventions, and rethinking how the best results are achieved.

To learn more about us and how we are enhancing the performance of the world's energy industry, go to TechnipFMC.com and follow us on Twitter @TechnipFMC.

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