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Technip

Year ended December 31, 2014

Report of the independent third party on the review of consolidated environmental, labour and social information published in the management report

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To the Shareholders,

In our capacity as independent third party, whose certification request has been approved by the French National Accreditation Body (COFRAC) under the number 3-1050, we hereby report to you on the consolidated environmental, labour and social information for the year ended December 31, 2014, presented in the management report Annex E (hereinafter the "CSR Information"), in accordance with article L. 225-102-1 of the French commercial code (*Code de commerce*).

Responsibility of the company

The board of directors is responsible for preparing the company's management report including CSR Information in accordance with the provisions of article R. 225-105-1 of the French commercial code and with the GOPS procedures, reporting protocols and EKPI user guide used by the company (hereinafter the "Guidelines"), summarized in the management report and available on request at the company's head office.

Independence and quality control

Our independence is defined by regulatory texts, the French code of ethics governing the audit profession and the provisions of article L. 822-11 of the French commercial code (*Code de commerce*). We have also implemented a quality control system comprising documented policies and procedures for ensuring compliance with the codes of ethics, professional auditing standards and applicable legal and regulatory texts.

Responsibility of the independent third party

On the basis of our work, it is our responsibility to:

- attest that the required CSR Information is presented in the management report or, in the event that any CSR Information is not presented, that an explanation is provided in accordance with the third paragraph of article R. 225-105 of the French commercial code (*Code de commerce*) (Statement of completeness of CSR Information);
- express limited assurance that the CSR Information, taken as a whole, is, in all material respects, fairly presented in accordance with the Guidelines (Reasoned opinion on the fairness of the CSR Information).

Our work was carried out by a team of four people between September 2014 and February 2015 and took around twelve weeks.

We performed our work in accordance with professional auditing standards applicable in France, with the decree of May 13, 2013 determining the conditions in which the independent third party performs its engagement¹ and in accordance with the international standard ISAE 3000².

1. Statement of completeness of CSR information

We conducted interviews with the relevant heads of department to familiarise ourselves with sustainable development policy, according to the impact of the company's activity on labour and the environment, of its social commitments and any action or programmes related thereto.

We compared the CSR Information presented in the management report with the list provided for by article R. 225-105-1 of the French commercial code (*Code de commerce*).

For any consolidated Information that was not disclosed, we verified that the explanations provided complied with the provisions of article R. 225-105, paragraph 3 of the French commercial code (*Code de commerce*).

We ensured that the CSR Information covers the scope of consolidation, i.e., the company, its subsidiaries as defined by article L. 233-1 of the French commercial code (*Code de commerce*) and the entities it controls as defined by article L. 233-3 of the same code within the limitations set out in the methodological information of the management report.

Based on this work and given the limitations mentioned above, we attest to the completeness of the required CSR Information in the management report.

Pursuant to your request, we verified that environmental, social and societal information identified by the sign (✓) in annex E section 7 of the management report is present in accordance with the GRI (Global Reporting Initiative) Sustainability Reporting Guidelines G4 version - Core option.

¹ Decree of May 13, 2013 determining the conditions in which the independent third party performs its engagement

² ISAE 3000 - Assurance engagements other than audits or reviews of historical information

2. Reasoned opinion on the fairness of the CSR information

Nature and scope of our work

We conducted about ten interviews with the people responsible for preparing the CSR Information in the departments charged with collecting the environment, human resources, health and safety and, sustainable development information and, where appropriate, the people responsible for the internal control and risk management procedures, in order to:

- assess the suitability of the Guidelines in the light of their relevance, completeness, reliability, impartiality and comprehensibility, and taking good market practice into account when necessary;
- verify the implementation of a data-collection, compilation, processing and control procedure that is designed to produce CSR Information that is exhaustive and consistent, and familiarise ourselves with the internal control and risk management procedures involved in preparing the CSR Information.

We determined the nature and scope of our tests and controls according to the nature and importance of the CSR Information in the light of the nature of the company, the social and environmental challenges of its activities, its sustainable development policy and good market practice.

With regard to the CSR Information that we considered to be the most important³:

- at parent entity level, we consulted documentary sources and conducted interviews to substantiate the qualitative information (organization, policy, action), we followed analytical procedures on the quantitative information and verified, using sampling techniques, the calculations and the consolidation of the data and we verified their consistency and concordance with the other information in the management report;
- at the level of a representative sample of entities selected by us⁴ by activity, contribution to the consolidated indicators, location and risk analysis, we conducted interviews to ensure that procedures are followed correctly, and we performed tests of details, using sampling techniques, in order to verify the calculations made and reconcile the data with the supporting documents. The selected sample represents on average 38% of headcount and between 20% and 67% of quantitative environmental data⁵.

³ **Quantitative environmental data** : Wastewater effluent; Air emissions (GHG scope 1 & 2, NOx and SOx); Environmental incidents; Hazardous waste and non-hazardous waste; Water consumption; Energy consumption.

Quantitative labour information: Breakdown of total workforce per category, headcount structure, size of entities, breakdown of employees on the payroll according to geographic zone, age and gender; Payroll employees: hires and departures, reasons of departures; Breakdown of expatriates by home office; Breakdown according to gender, per professional category and geographic zone; Absenteeism rate; Total recordable case frequency (TRCF); Lost time injury frequency (LTIF); Serious incident and fatality frequency (SIFF); Number of occupational illness; Lost workday severity rate; Training hours, number of employees on payroll who benefited from at least one training during the year; Social dialogue.

⁴ Construction yards: Ethileno XXI (Mexico), Halobutyl (Saudi Arabia).

Fabrication plants : Asiaflex (Malaysia); Mobile Spoolbase (USA); Orkanger Spoolbase (Norway).

Vessel : Global 1201 (Singapore).

Offices : Kuala Lumpur (Malaysia); Abu Dhabi (United Arab Emirates); Houston (USA); Oslo (Norway); New Delhi (India); Mumbai (India); Chennai (India); Paris La Défense (France).

⁵ Average, 20% energy, 42% water ; 47% effluent ; 67% air emissions NOx-SOx ; 33% hazardous waste and 36% non hazardous waste.

For the other consolidated CSR information, we assessed consistency based on our understanding of the company.

We also assessed the relevance of explanations given for any information that was not disclosed, either in whole or in part.

We believe that the sampling methods and sample sizes used, based on our professional judgement, allow us to express limited assurance; a higher level of assurance would have required us to carry out more extensive work. Because of the use of sampling techniques and other limitations intrinsic to the operation of any information and internal control system, we cannot completely rule out the possibility that a material irregularity has not been detected.

Conclusion

Based on our work, nothing has come to our attention that causes us to believe that the CSR Information, taken as a whole, is not presented fairly, in all material respects, in accordance with the Guidelines.

Paris-La Défense, March 5, 2015

The independent third party
ERNST & YOUNG et Associés

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