

Technip awarded contract for Lotos' refinery in Poland

July 16, 2007

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Technip has been awarded by Grupa Lotos S.A. a lumpsum turnkey contract worth approximately €472 million for the Gdansk Refinery in Poland.

Technip's operations and engineering center in Rome (Italy) will execute the contract. This is the third contract signed by Technip in Poland in the last few months, reinforcing the presence of the Group in this country.

The contract covers the engineering, procurement, and construction of a new 45,000 barrels per stream day mild hydrocracking unit, based on Shell Technology.

This project is part of Lotos' development strategy whose objective is to increase the throughput capacity of the Gdansk refinery by approximately 75%, bringing it to 10.5 million tonnes of crude oil a year.

The project is scheduled for completion in the fourth quarter of 2010.

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With a workforce of 22,000 people, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. Headquartered in Paris, the Group is listed in New York and Paris.

The Group's main operations and engineering centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia.

In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

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Technip trades under the symbol **TKP** on the NYSE and under the ISIN **FR0000131708** on the Euronext.