FMC Technologies To Be Recognized at OTC with Spotlight on New Technology Award

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HOUSTON, April 30, 2015 /PRNewswire/ -- FMC Technologies, Inc. (NYSE: FTI) announced today that it will be recognized at the Offshore Technology Conference (OTC) next week with the presentation of a Spotlight on New Technology Award. The award, which honors innovative technologies that significantly impact offshore exploration and production, is in recognition of FMC Technologies' Annulus Monitoring System.

"We are honored to be recognized by OTC with this prestigious award," said John Gremp, FMC Technologies' Chairman, President and Chief Executive Officer. "The Spotlight on New Technology Awards highlight the important role that innovation and technology play in our industry. The technology recognized by this award is an example of how advancements are solving the complex challenges our industry faces."

The Annulus Monitoring System provides independent condition monitoring within the subsea wellhead from the onset of drilling. The communication system delivers actionable information to the operator during critical phases of well installation and commissioning from multiple analog or digital sensors within annular locations. The system enables monitoring of fluid conditions between casing strings during all phases of drilling, completion, and production operations, by implementing an innovative communication technique capable of transmitting through thick steel barriers without wires or bulkhead connections.

The award will be presented during a ceremony at 4:00 p.m. CDT on Monday, May 4 in the Rotunda area of the Reliant Center Lobby B in Houston, Texas.

FMC Technologies, Inc. (NYSE: FTI) is the global market leader in subsea systems and a leading provider of technologies and services to the oil and gas industry. We help our customers overcome their most difficult challenges, such as improving shale and subsea infrastructures and operations to reduce cost, maintain uptime, and maximize oil and gas recovery. Named by Forbes® Magazine as one of the World's Most Innovative Companies in 2013, the company has approximately 20,000 employees and operates 24 production facilities in 14 countries. Visit <u>www.fmctechnologies.com</u> or follow us on Twitter @FMC_Tech for more information.



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