



Technip awarded important subsea contract by Shell for the Malikai project

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Technip was awarded by Sabah Shell Petroleum Company Ltd (SSPC) an important subsea pipelines contract(1) for the Malikai Deepwater project, located offshore Sabah, at a water depth of approximately 650 meters.

The contract includes transportation, installation and pre-commissioning of a 8" 50-kilometer gas pipeline and a 10" 55-kilometer liquid pipeline including steel catenary risers(2). The pipelines stretch from the Malikai tension leg platform site to the Kebabangan platform.

Technip's operating centers in Kuala Lumpur, Malaysia and Singapore will execute the contract, which is scheduled to be completed by the second semester of 2015. Offshore installation will be carried out by Technip's flagship S-Lay vessel, the G1201.

Hallvard Hasselknippe, Chief Operating Officer Subsea at Technip in Asia Pacific commented: " *This contract confirms our strength in the promising subsea business in Asia Pacific. As the second contract awarded to Technip in relation to the Malikai Deepwater Development project, after the EPC(3) of the tension leg platform, it is a reflection of Shell's continuing confidence in Technip's expertise and work .* "

(1) For Technip, an "important" subsea contract is ranging from €50 to €100 million.

(2) Riser: a pipe or assembly of pipes used to transfer produced fluids from the seabed to the surface facilities or to transfer injection fluids, control fluids or lift gas from the surface facilities and the seabed.

(3) Engineering, Procurement and Construction.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 36,500 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPY).



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