



Press Release

TechnipFMC Awarded iEPCI™ Contract for bp's 20K Tiber Project in the Paleogene

NEWCASTLE & HOUSTON, January 5, 2026 — TechnipFMC (NYSE: FTI) has been awarded a large⁽¹⁾ integrated Engineering, Procurement, Construction, and Installation (iEPCI™) contract by bp for its greenfield Tiber development in the Gulf of America.

This direct award leverages the engineering and equipment in progress for bp's first 20,000 psi (20K) Paleogene project, Kaskida, which bp awarded to TechnipFMC in 2024.

Jonathan Landes, President, Subsea for TechnipFMC, commented: "Building on the Kaskida iEPCI™ execution model and technologies, we are realizing the potential of repeatable and systematic delivery of integrated projects within an existing basin. This differentiated approach to technology-enabled greenfield development relies just as much on collaboration as it does technical innovation. We are excited to advance both through this project."

(1) For TechnipFMC, the value of this contract is between \$600 million and \$800 million. This award was included in inbound orders in the fourth quarter of 2025.

###



Important Information for Investors and Securityholders

Forward-Looking Statement

This release contains "forward-looking statements" as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. The words "expect," "believe," "estimated," and other similar expressions are intended to identify forward-looking statements, which are generally not historical in nature. Such forward-looking statements involve significant risks, uncertainties and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections. For information regarding known material factors that could cause actual results to differ from projected results, including our assumptions and projections regarding the expected benefits of the awarded contract, please see our risk factors set forth in our filings with the United States Securities and Exchange Commission, which include our Annual Reports on Form 10-K, Quarterly Reports on Form 10-Q, and Current Reports on Form 8-K. We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

###

About TechnipFMC

TechnipFMC is a leading technology provider to the traditional and new energy industries, delivering fully integrated projects, products, and services.

With our proprietary technologies and comprehensive solutions, we are transforming our clients' project economics, helping them unlock new possibilities to develop energy resources while reducing carbon intensity and supporting their energy transition ambitions.

Organized in two business segments — Subsea and Surface Technologies — we will continue to advance the industry with our pioneering integrated ecosystems (such as iEPCI™, iFEED™ and iComplete®), technology leadership and digital innovation.

Each of our approximately 21,000 employees is driven by a commitment to our clients' success, and a culture of strong execution, purposeful innovation, and challenging industry conventions.

TechnipFMC uses its website as a channel of distribution of material company information. To learn more about how we are driving change in the industry, go to www.TechnipFMC.com and follow us on X @TechnipFMC.



Contacts

Investor relations

Matt Seinsheimer
Senior Vice President, Investor Relations
and Corporate Development
Tel: +1 281 260 3665
Email: [Matt Seinsheimer](#)

Media relations

Mendi Head
Senior Manager, Public Relations
and Media Relations
Tel: +1 346 297 8392
Email: [Mendi Head](#)

James Davis
Director, Investor Relations
Tel: +1 281 260 3665
Email: [James Davis](#)