

POTENTIAL CAPITAL

Summary of Authorizations Granted by the Shareholders' General Meeting, which Expired or were in Effect in Financial Year 2015

The table below summarizes the resolutions approved by the Shareholders' General Meetings authorizing the Board of Directors to increase or reduce the share capital, and shows the Board's use of said authorizations in financial year 2015:

Purpose	Validity	Limit	Use during the 2015 financial year
Authorization to reduce share capital by canceling all or part of the shares previously repurchased	Extraordinary Shareholders' Meeting of April 29, 2010 12 th resolution Term: 5 years Expiry: April 28, 2015	10% of the share capital per 24-month period	None
Authorization to repurchase Company shares	Ordinary Shareholders' Meeting of April 24, 2014 6 th resolution Term: 18 months Expiry: October 24, 2015	8% of share capital	0.25%
Share capital increase with preferential subscription rights	Extraordinary Shareholders' Meeting of April 24, 2014 7 th resolution Term: 26 months Expiry: June 24, 2016	Par value: €42 million €2.5 billion for securities representing debt certificates granting access to share capital	None
Share capital increase without preferential subscription rights and by public offer	Extraordinary Shareholders' Meeting of April 24, 2014 8 th resolution Term: 26 months Expiry: June 24, 2016	Par value: €8 million €2.5 billion for securities representing debt certificates granting access to share capital	None
Share capital increase without preferential subscription rights and by private placement	Extraordinary Shareholders' Meeting of April 24, 2014 9 th resolution Term: 26 months Expiry: June 24, 2016	Par value: €8 million €2.5 billion for securities representing debt certificates granting access to share capital	None
Grant of performance shares to be issued to eligible employees of the Company and directors or officers of the Company or other associated companies	Extraordinary Shareholders' Meeting of April 24, 2014 10 th resolution Term: 24 months Expiry: April 24, 2016	0.3% of share capital	0.17%
Grant of performance shares to be issued to the Executive Director of the Company and to the Group principal executives	Extraordinary Shareholders' Meeting of April 24, 2014 11 th resolution Term: 24 months Expiry: April 24, 2016	0.3% of share capital toward the ceiling of the 10 th resolution	0.08%
Grant of share subscription or share purchase options to be issued to the eligible employees and directors and officers of the Company and employees and directors and officers of other associated companies	Extraordinary Shareholders' Meeting of April 24, 2014 12 th resolution Term: 24 months Expiry: April 24, 2016	0.5% of share capital	0.18%
Grant of share subscription or share purchase options to be issued to the Executive Director of the Company and to the Group principal executives	Extraordinary Shareholders' Meeting of April 24, 2014 13 th resolution Term: 24 months Expiry: April 24, 2016	0.5% of share capital toward the ceiling of the 12 th resolution	0.30%

Purpose	Validity	Limit	Use during the 2015 financial year
Authorization granted to the Board of Directors to increase the share capital in favor of employees adhering to a Company savings plan, without preferential subscription rights for the shareholders	Extraordinary Shareholders' Meeting of April 24, 2014 14 th resolution Term: 26 months Expiry: June 24, 2016	1% of share capital	None
Authorization granted to the Board of Directors to increase the share capital without preferential subscription rights for the shareholders, the issued securities being reserved for categories of beneficiaries as part of the implementation of an employee share program	Extraordinary Shareholders' Meeting of April 24, 2014 15 th resolution Term: 18 months Expiry: October 24, 2015	0.5% of share capital	None
Authorization to repurchase Company shares	Ordinary Shareholders' Meeting of April 23, 2015 13 rd resolution Term: 18 months Expiry: October 23, 2016	8% of share capital	0.92%
Authorization to reduce share capital by canceling all or part of the shares previously repurchased	Extraordinary Shareholders' Meeting of April 23, 2015 14 th resolution Term: 5 years Expiry: April 23, 2020	10% of the share capital per 24-month period	None
Authorization granted to the Board of Directors to increase the share capital in favor of employees adhering to a company savings plan, without preferential subscription rights for the shareholders	Extraordinary Shareholders' Meeting of April 23, 2015 15 th resolution Term: 26 months Expiry: June 23, 2017	1.25% of share capital	1.25%
Authorization granted to the Board of Directors to increase the share capital without preferential subscription rights for the shareholders, the issued securities being reserved for categories of beneficiaries as part of the implementation of an employee share program	Extraordinary Shareholders' Meeting of April 23, 2015 16 th resolution Term: 18 months Expiry: October 23, 2017	0.5% of share capital	0.50%