

Technip awarded contract for a hydrogen plant in Spain

June 27, 2007

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Technip has been awarded by CEPSA a lumpsum engineering, procurement and construction (EPC) contract, worth approximately €60 million, for a hydrogen plant to be built at the Huelva refinery, Spain.

Technip's operations and engineering center in Zoetermeer (The Netherlands) will execute the contract, with support from the center in Barcelona (Spain).

The plant, based on Technip's proprietary technology, will have a capacity of 68,700m3/hour of hydrogen. It will produce very high quality steam utilizing Technip's segregated/dual steam system.

The project is expected to be completed in the fourth quarter of 2009. It is part of CEPSA's major expansion plan to meet the growing demand for middle distillates in Spain.

With over 220 completed hydrogen units, including seven units in Spain, Technip has been consistently recognized as the global market leader in this field.

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Technip

With a workforce of 22,000 people, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. Headquartered in Paris, the Group is listed in New York and Paris.

The Group's main operations and engineering centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia.

In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

CEPSA CEPSA is a diversified energy company whose core business is the refining and marketing of petroleum products. Additionally, the Company has a world-class petrochemicals business, manufacturing intermediates for a wide variety of products used in the food, pharmaceutical, chemical, plastic and textile industries. The Company is also involved in other energy-related activities, such as oil and gas exploration and production, and is rapidly broadening its presence in the natural gas and power sectors as well.

Not only is CEPSA a major energy player in Spain, but it also has an expanding global portfolio of operations in countries such as Algeria, Brazil, Canada, Colombia, Egypt, Panama and Portugal, selling its products on all five continents.

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Technip trades under the symbol **TKP** on the NYSE and under the ISIN **FR0000131708** on the Euronext.