Barclays CEO Energy-Power Conference

Doug Pferdehirt, Chair and CEO
September 6, 2022

Disclaimer

Forward-looking statements

This communication contains “forward-looking statements” as defined in Section 27A of the United States Securities Act of 1933, as amended, and Section 21E of the United States Securities Exchange Act of 1934, as amended. Forward-looking statement usually relate to future events and anticipated revenues, earnings, cash flows, or other aspects of our operations or operating results. Forward-looking statements are often identified by words such as “guidance,” “confident,” “believe,” “expect,” “anticipate,” “plan,” “intend,” “foresee,” “should,” “would,” “could,” “may,” “will,” “likely,” “predicated,” “estimate,” “outlook” and similar expressions, including the negative thereof. The absence of these words, however, does not mean that the statements are not forward-looking. These forward-looking statements are based on our current expectations, beliefs, and assumptions concerning future developments and business conditions and their potential effect on us. While management believes these forward-looking statements are reasonable as and when made, there can be no assurance that future developments affecting us will be those that we anticipate. All of our forward-looking statements involve risks and uncertainties (some of which are significant or beyond our control) and assumptions that could cause actual results to differ materially from our historical experience and our present expectations or projections, including unpredictable trends in the demand for and price of crude oil and natural gas; competition and unanticipated changes relating to competitive factors in our industry, including ongoing industry consolidation; the COVID-19 pandemic and its impact on the demand for our products and services; our inability to develop, implement and protect new technologies and services; the cumulative loss of major contracts, customers or alliances; disruptions in the political, regulatory, economic and social conditions of the countries in which we conduct business; the refusal of DTC and Euroclear to act as depository and clearing agencies for our shares; the United Kingdom’s withdrawal from the European Union; the impact of our existing and future indebtedness and the restrictions on our operations by terms of the agreements governing our existing indebtedness; the risks caused by our acquisition and divestiture activities; the risks caused by fixed-price contracts; any delays and cost overruns of new capital asset construction projects for vessels and manufacturing facilities; our failure to deliver our backlog; our reliance on subcontractors, suppliers and our joint venture partners; a failure or breach of our IT infrastructure or that of our subcontractors, suppliers or joint venture partners, including as a result of cyber-attacks; the risks of pirates endangering our maritime employees and assets; potential liabilities inherent in the industries in which we operate or have operated; our failure to comply with numerous laws and regulations, including those related to environmental protection, health and safety, labor and employment, import/export controls, currency exchange, bribery and corruption, taxation, privacy, data protection and data security; the additional restrictions on dividend payouts or share repurchases as an English public limited company; uninsured claims and litigation against us, including intellectual property litigation; tax laws, treaties and regulations and any unfavorable findings by relevant tax authorities; the uncertainties related to the anticipated benefits or our future liabilities in connection with the spin-off of Technip Energies (the “Spin-off”); any negative changes in Technip Energies’ results of operations, cash flows and financial position, which impact the value of our remaining investment therein; potential departure of our key managers and employees; adverse seasonal and weather conditions and unfavorable currency exchange rate and risk in connection with our defined benefit pension plan commitments and other risks as discussed in Part I, Item 1A, “Risk Factors” of our Annual Report on Form 10-K for the fiscal year ended December 31, 2021 and Part II, Item 1A, “Risk Factors” of our subsequently filed Quarterly Reports on Form 10-Q. In addition, our results may be impacted by the uncertainty of transition to new energy, including the type, development and demand for new energy sources; unpredictable trends in energy transition initiatives; geopolitical, legislative or regulatory initiatives and changes related to energy transition; and our ability to achieve the benefits of the energy transition related business strategies, initiatives, systems, collaborations and applications.

We caution you not to place undue reliance on any forward-looking statements, which speak only as of the date hereof. We undertake no obligation to publicly update or revise any of our forward-looking statements after the date they are made, whether as a result of new information, future events or otherwise, except to the extent required by law.

TechnipFMC – A compelling investment story

International 'pure-play'

International

Offshore | Middle East

- Company believes international markets will lead next leg of expansion in oil and gas activity
- More than 90% of TechnipFMC revenue generated outside North America land market

Offshore leader

~ $24 billion

opportunity set over next 24 months

for subsea industry

- Offshore recovery is here today and provides a large and visible opportunity set
- New conventional frontiers and Energy Transition expected to extend offshore investment

Undervalued growth

> $1 billion

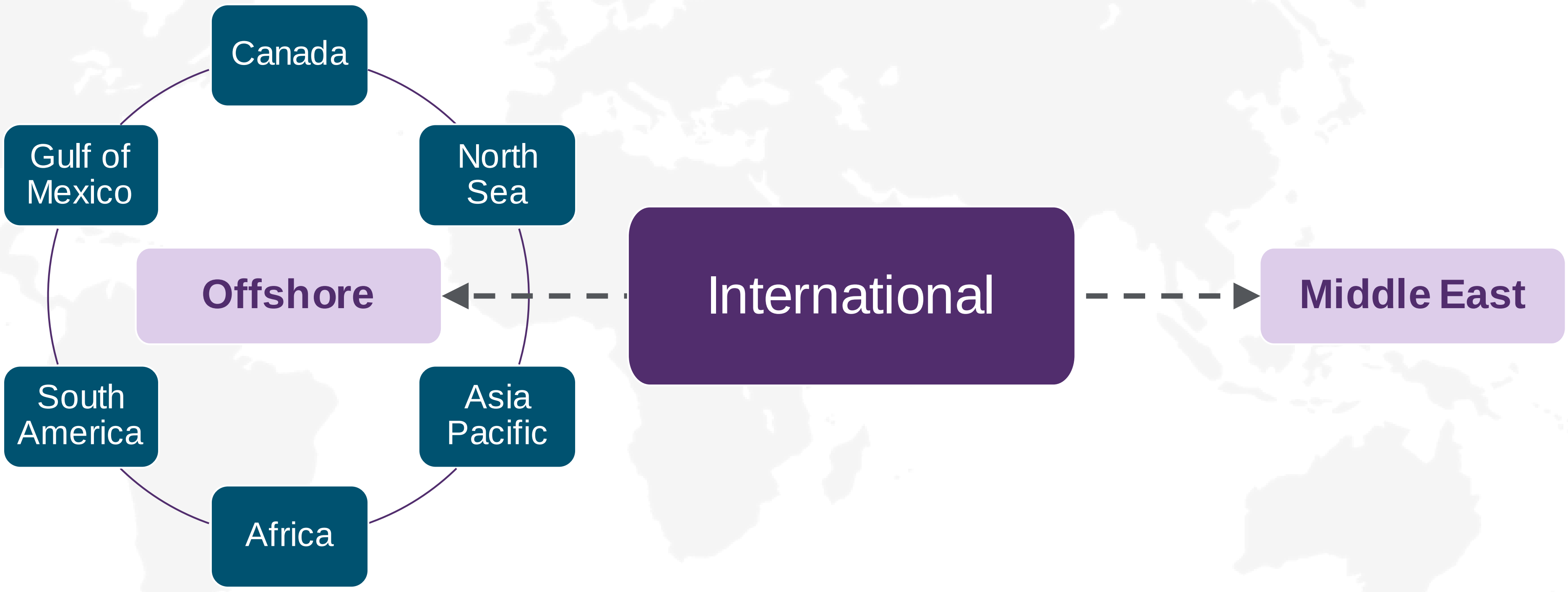
Subsea EBITDA by 2025e[1]

for TechnipFMC

- Increased confidence in outlook for significant Subsea EBITDA growth provided at 2021 Analyst Day
- Equity valuation remains at a discount to peers as we initiate $400 million share repurchase

International ‘pure-play’

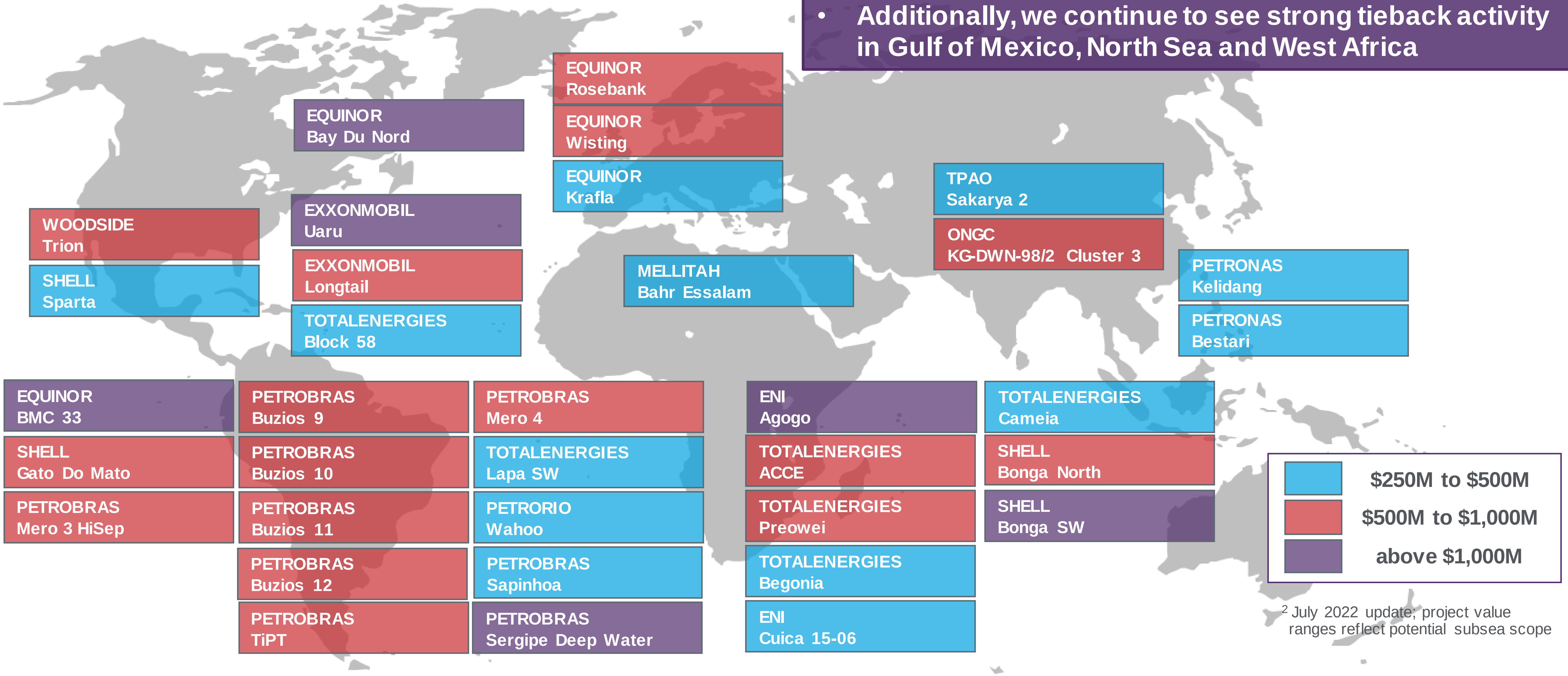
More than 90% of our revenue is generated outside of the North America land market



Offshore recovery is here

Subsea opportunities in the next 24 months[2]

- **Near-term opportunity set is large and visible – Subsea Opportunity list of ~$24b for potential industry award**
- **Additionally, we continue to see strong tieback activity in Gulf of Mexico, North Sea and West Africa**

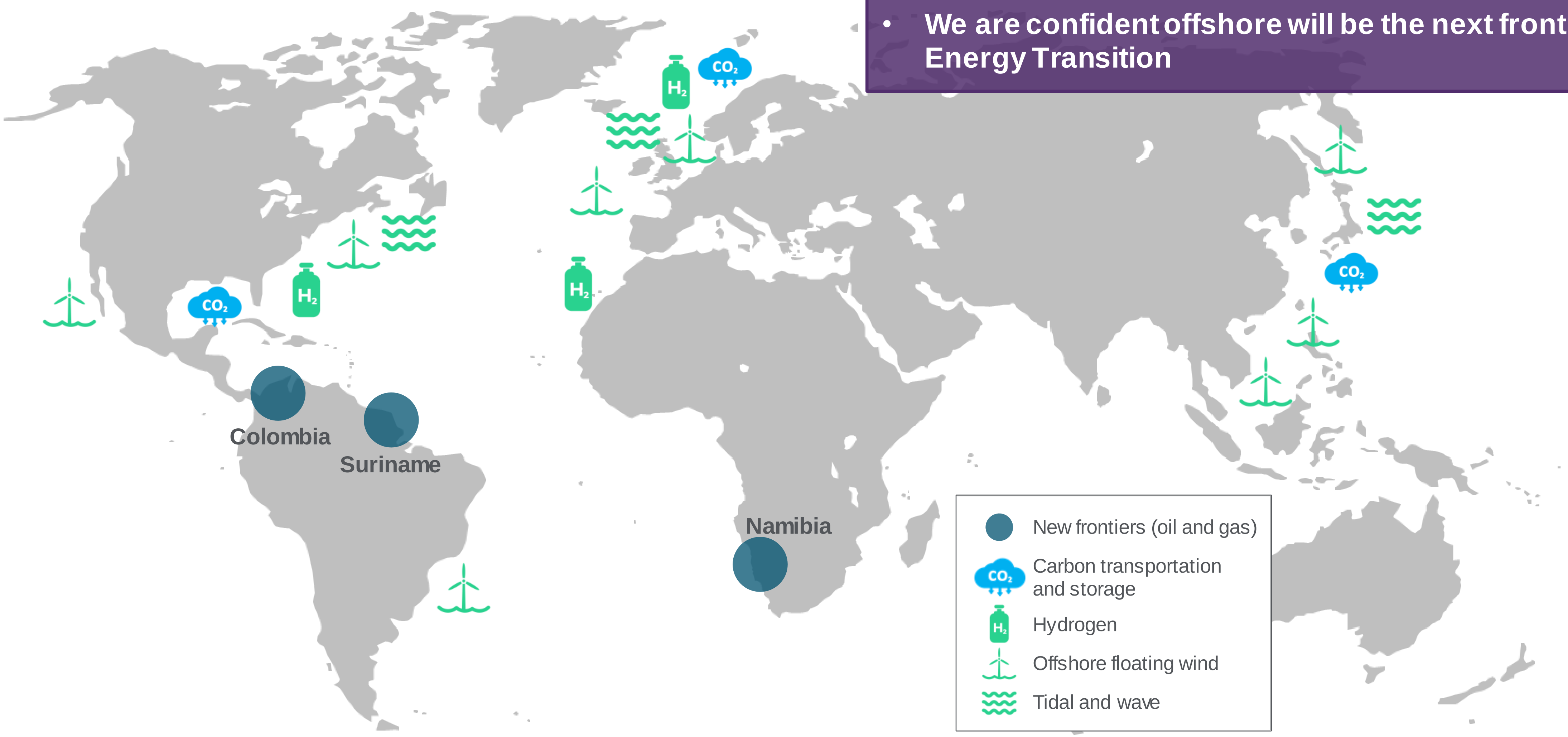


[2] July 2022 update; project value ranges reflect potential subsea scope

TechnipFMC

New frontiers and Energy Transition extend offshore investment

- **Clear signs that exploration activity is underway in new offshore frontiers for conventional oil and gas**
- **We are confident offshore will be the next frontier for the Energy Transition**



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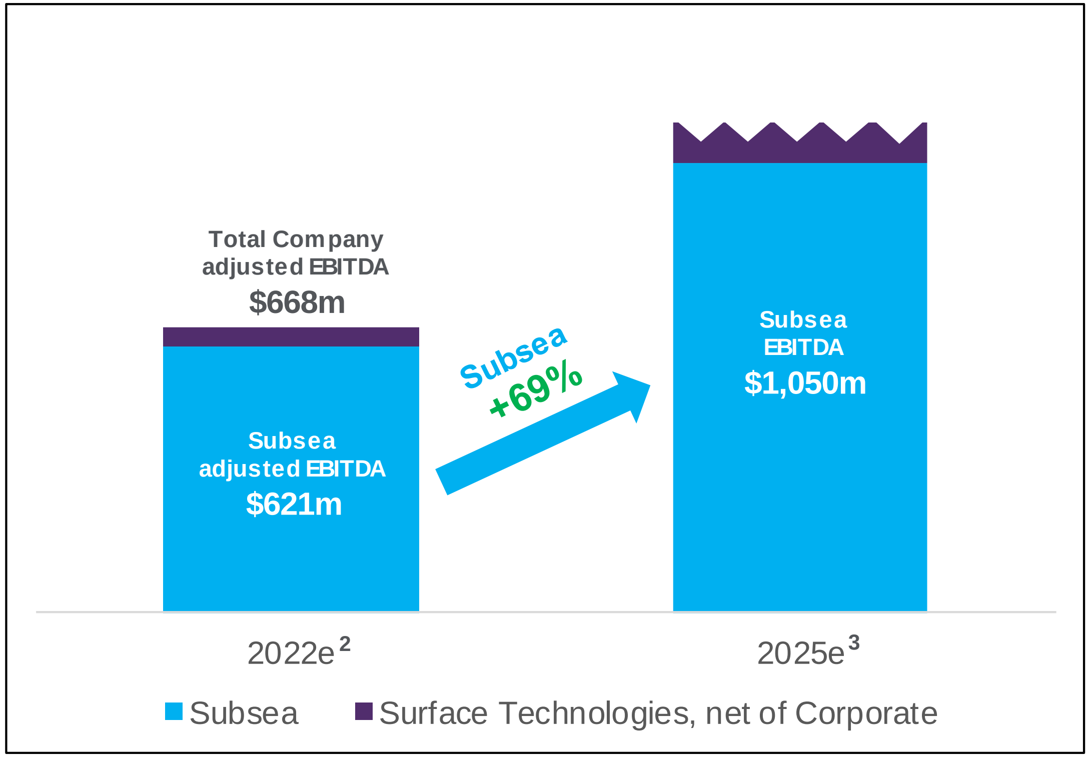
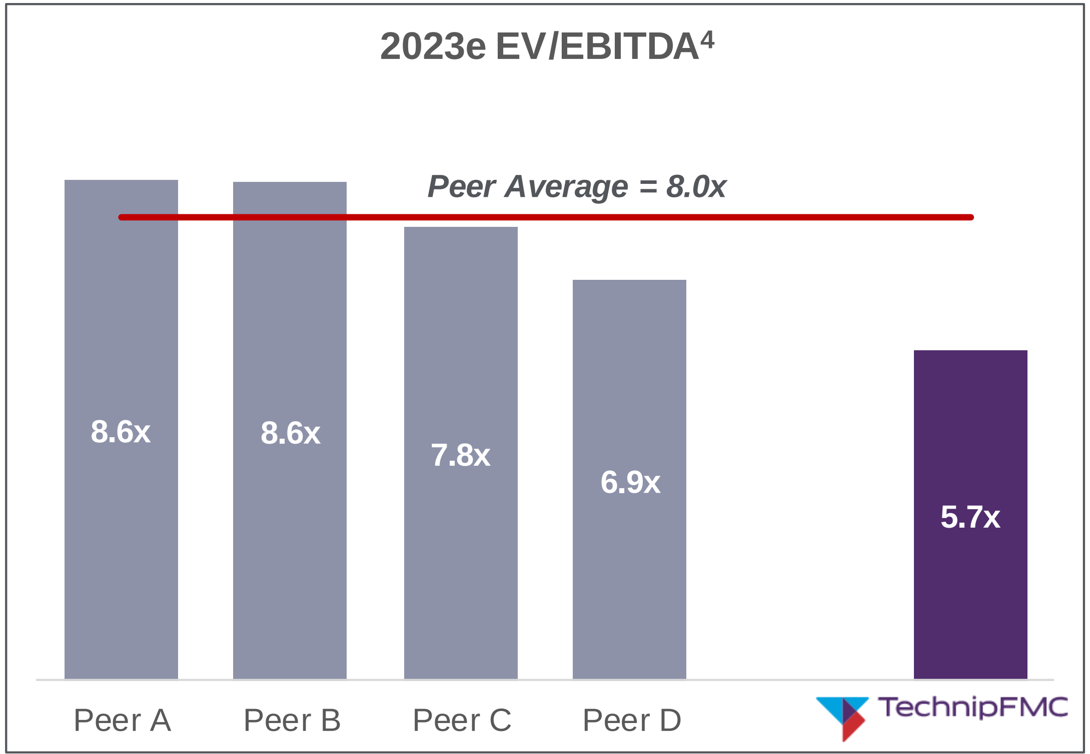
EBITDA[1] growth at a valuation discount

Significant improvement in Subsea EBITDA



TechnipFMC undervalued relative to peers



[2]2022e adjusted EBITDA: Based on midpoint of financial guidance for Subsea and Surface Technologies, net of Corporate expense, excluding foreign exchange gain/loss.

[3]2025e EBITDA: Based on Subsea guidance provided at TechnipFMC's 2021 Analyst Day (November 16, 2021); no guidance is provided for Surface Technologies, net of Corporate expense.

[4]EV/EBITDA: EV calculated as market capitalization (stock price as of September 2, 2022, fully diluted shares outstanding as of June 30, 2022) plus short-term debt, long-term debt and non-controlling interest minus cash and cash equivalents (and short-term investments for Schlumberger) as of June 30, 2022. EBITDA based on 2023 estimates from Bloomberg as of September 2, 2022. Peers defined as Baker Hughes, Halliburton, NOV and Schlumberger.

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Appendix

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2022 Full-year financial guidance[2] As of *February 23, 2022*

Subsea

- **Revenue** in a range of $5.2 – 5.6 billion
- **EBITDA** margin in a range of 11 – 12%
  (excluding charges and credits)

Surface Technologies

- **Revenue** in a range of $1,150 – 1,300 million
- **EBITDA** margin in a range of 11 – 13%
  (excluding charges and credits)

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- **Corporate expense, net** $100 – 110 million (includes depreciation and amortization of ~$5 million)
- **Net interest expense** $105 – 115 million
- **Tax provision, as reported** $100 – 110 million
- **Capital expenditures** approximately $230 million
- **Free cash flow**[3] $100 – 250 million

All segment guidance assumes no further material degradation from COVID-19 related impacts.

[2] Our guidance measures of adjusted EBITDA margin and free cash flow are non-GAAP financial measures. We are unable to provide a reconciliation to comparable GAAP financial measures on a forward-looking basis without unreasonable effort because of the unpredictability of the individual components of the most directly comparable GAAP financial measure and the variability of items excluded from each such measure. Such information may have a significant, and potentially unpredictable, impact on our future financial results.
[3] Free cash flow = cash flow from operations less capital expenditures

Non-GAAP financial measures

[1]EBITDA and adjusted EBITDA are non-GAAP financial measures. We are unable to provide a reconciliation to comparable GAAP financial measures on a forward-looking basis without unreasonable effort because of the unpredictability of the individual components of the most directly comparable GAAP financial measure and the variability of items excluded from such measure. Such information may have a significant, and potentially unpredictable, impact on our future financial results.