

Fourth Quarter and Full Year 2015 Results



Paris, February 25, 2016

Safe Harbor

T*his presentation contains both historical and forward-looking statements. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as “believe”, “aim”, “expect”, “anticipate”, “intend”, “foresee”, “likely”, “should”, “planned”, “may”, “estimates”, “potential” or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material, especially steel as well as maritime freight price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabian-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; losses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere where we seek to do business; changes in tax legislation, rules, regulation or enforcement; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards, IFRS, according to which we prepare our financial statements as of January 1, 2005; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; the fact that our operations may cause the discharge of hazardous substances, leading to significant environmental remediation costs; our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where we are performing projects.*

Some of these risk factors are set forth and discussed in more detail in our Annual Report. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances.

This presentation does not constitute an offer or invitation to purchase any securities of Technip in the United States or any other jurisdiction. Securities may not be offered or sold in the United States absent registration or an exemption from registration. The information contained in this presentation may not be relied upon in deciding whether or not to acquire Technip securities.

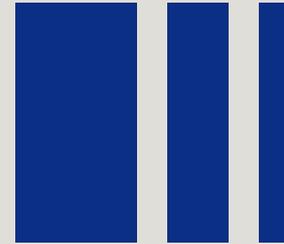
This presentation is being furnished to you solely for your information, and it may not be reproduced, redistributed or published, directly or indirectly, in whole or in part, to any other person. Non-compliance with these restrictions may result in the violation of legal restrictions of the United States or of other jurisdictions.



Contents

- 1. 2015 Operational Highlights**
- 2. 2015 Financial Highlights**
- 3. Outlook and Prospects**

2015 Operational Highlights



2015: Delivering on our Priorities

Operational Priorities

- **Strong safety performance**
- **Quality and diversity maintained in order intake**
- **Restructuring plan on track**
- **Strong balance sheet**
- **Final milestones reached on multiple projects**
- **Strategic alliances and partnerships to reinforce our position**

Financial Performance

- **Adjusted Revenue**
 - Subsea at €5.9 billion
 - Onshore/Offshore at €6.3 billion
- **Adjusted OIFRA⁽¹⁾**
 - Subsea at €851 million
 - Onshore/Offshore Underlying at €218 million

Performance in line with expectations

⁽¹⁾ Adjusted Operating Income from Recurring Activities after Income/(Loss) of Equity Affiliates

2015 Order Intake: Quality and Diversity Maintained

▪ EPC/EPCm projects (Onshore/Offshore)

- FPSO topside, *Singapore*
- Duslo ammonia plant, *Slovakia*
- Phu My Fertilizer complex, *Vietnam*

▪ Engineering services / Early works

- Lihua TLP⁽¹⁾, *China*
- Camisea, *Peru*
- Browse FLNG, *Australia*
- MIDOR refinery, *Egypt*

▪ EPCI projects (Subsea)

- Amethyst subsea field, *US Gulf of Mexico*
- Thunder Horse, *US Gulf of Mexico*
- South Santa Cruz & Barataria fields, *US Gulf of Mexico*
- Triton FPSO, *North Sea*
- Glenlivet, *North Sea*

▪ Equipment and technology supply

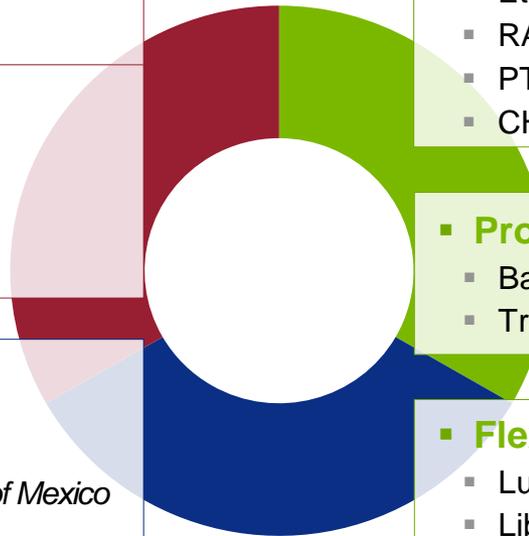
- STAR Refinery, *Turkey*
- Ethylene plant, *Czech Republic*
- RAPID⁽²⁾ Hydrogen reformers, *Malaysia*
- PTTGCA Ethane cracker, *USA*
- CHS Hydrogen plant, *USA*

▪ Project Management Consultancy

- Basra refinery, *Iraq*
- Trans Adriatic Pipeline, *Europe*

▪ Flexible & umbilical equipment supply

- Lula Alto, *Brazil*
- Libra EWT⁽³⁾, *Brazil*
- Block 15/06 East Hub, *Angola*



€7.6 billion order intake showcasing reimbursable work, early involvement, technology and equipment, geographic footprint

⁽¹⁾ Tension Leg Platform

⁽²⁾ Refinery and Petrochemical Integrated Development

⁽³⁾ Extension Well Test

Cost Reduction Plan: Delivering and Expanding

Cost Savings Breakdown

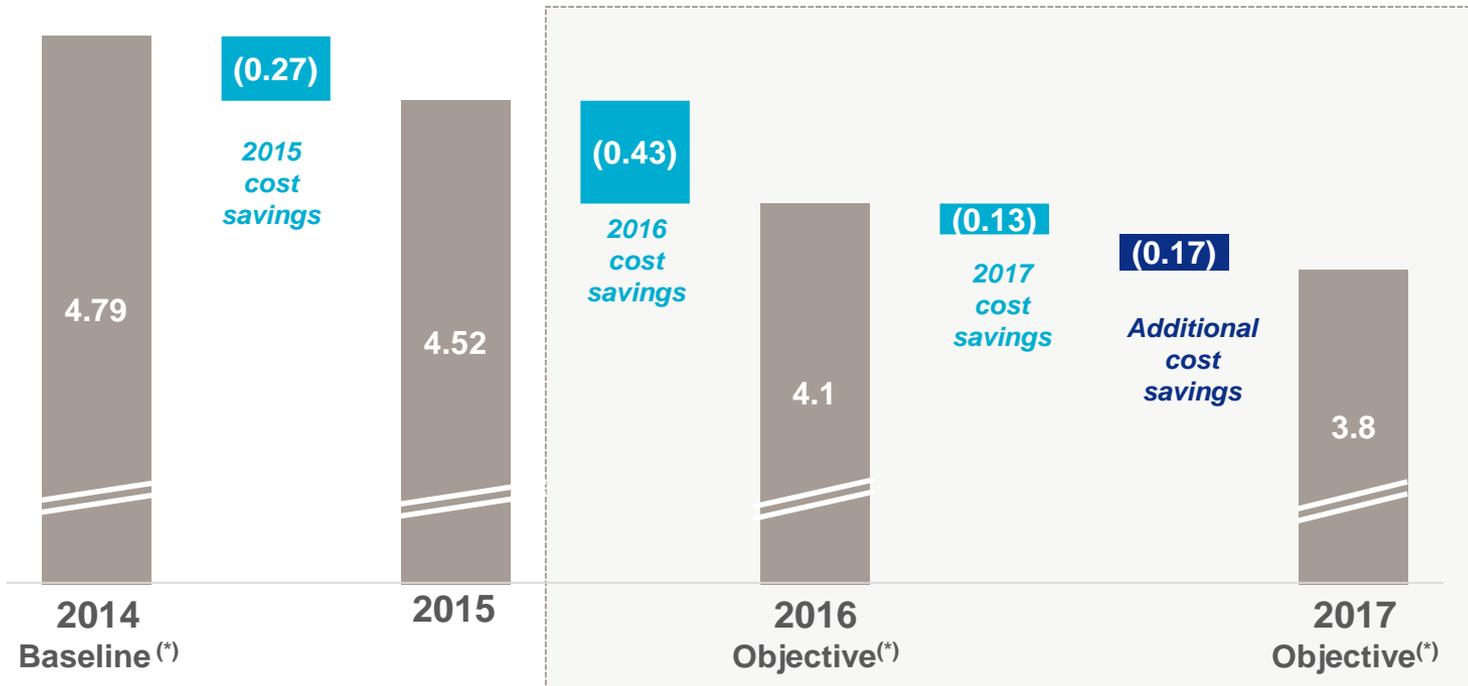
Total accumulated cost savings

€700 million

€830 million

€1 billion

€ billion



€1 billion cost savings to be delivered in 2017

Consolidating our Strong Balance Sheet

2015 Figures⁽¹⁾

Net Cash generated from operations
€1,043 million

EBITDA⁽²⁾
€1,292 million

Net Cash Position
€1,938 million

Gross Cash
€4,501 million

Backlog
€17 billion

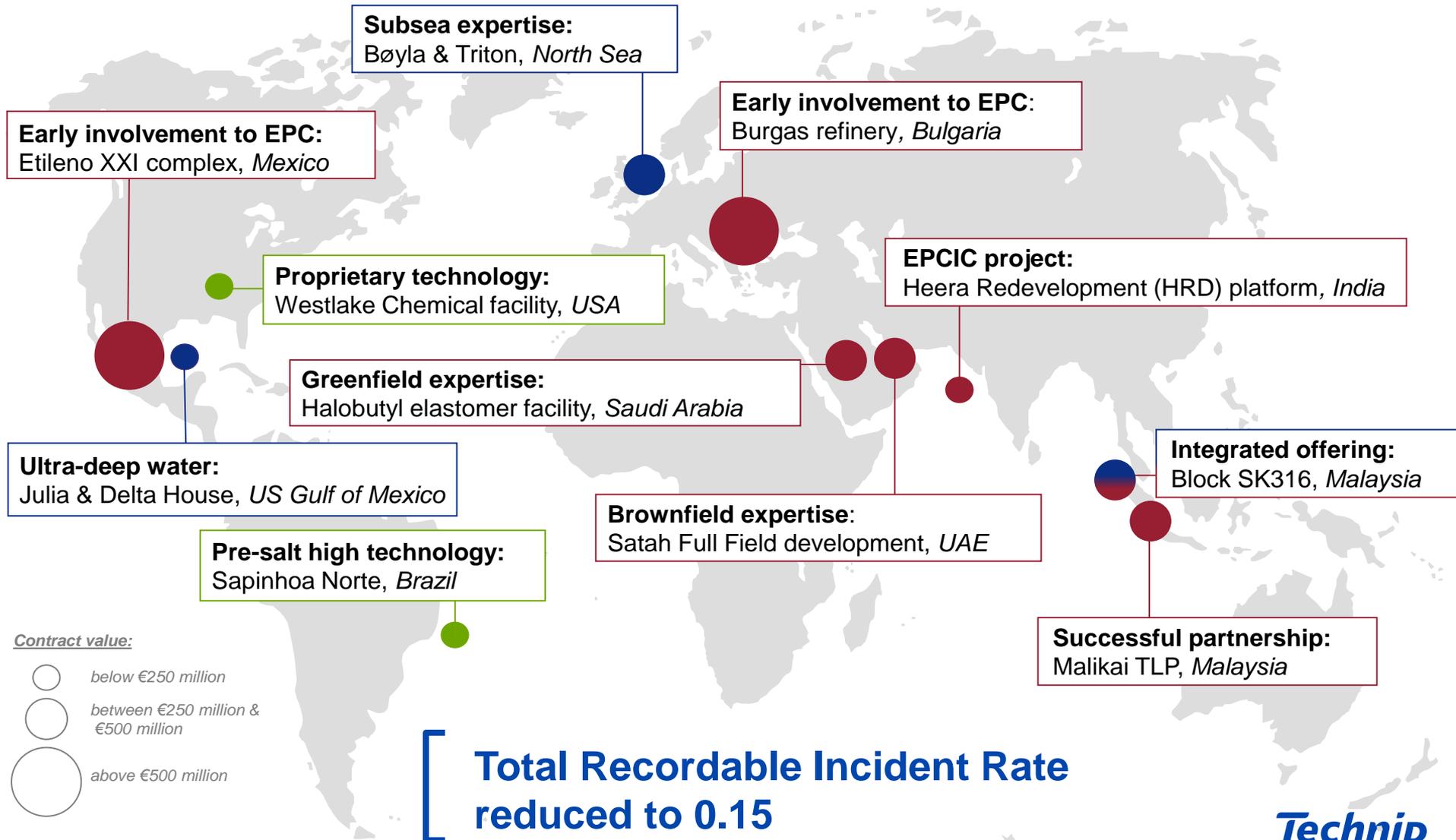
Highlights

- **Positive working capital variation: €562 million in FY15**
- **Net capex reduced to €272 million**
- **BBB+ rating maintained, outlook stable**
- **Successful debt renewal through a €375 million synthetic bond, January 2016**

⁽¹⁾ Adjusted 2015 figures

⁽²⁾ Underlying EBITDA

2015 Final Milestones Reached on Multiple Projects



Strategic Alliances and Partnerships to Reinforce our Position

Alliance with Heerema for ultra-deepwater



Heerema's vessel Aegir

Integrated approach including sub-surface expertise with RPS Group



Exclusive alliance with

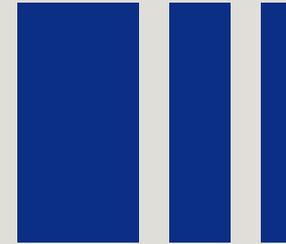


Partnership with for pipeline welding



Mobile spoolbase, USA

2015 Financial Highlights



P&L Highlights

€ million	4Q 15 ⁽¹⁾	Y-o-Y Change	FY 15 ⁽¹⁾	Y-o-Y Change
Revenue	3,118	10.7%	12,209	13.8%
Underlying EBITDA ⁽²⁾	324	1.5%	1,292	16.7%
<i>Underlying EBITDA Margin</i>	10.4%	(95)bp	10.6%	26bp
Underlying OIFRA⁽³⁾	242	8.2%	987	19.7%
<i>Underlying Operating Margin</i>	7.7%	(18)bp	8.1%	39bp
Underlying Financial Result	(50)	n.a.	(128)	n.a.
Underlying Net income of the Parent Company⁽⁴⁾	112	(35.2)%	587	4.0%
Non-current and one-off charges	(52)	n.a.	(654)	n.a.

Main elements (full year):

- **Revenue strongly increased**
 - Project progress
 - Foreign exchange impact: +€700 million
- **OIFRA⁽³⁾ in line with guidance:**
 - Subsea of €851 million
 - Onshore/Offshore Underlying of €218 million
- **~€90 million of interest expense**

Performance in line with expectations

⁽¹⁾ Adjusted figures

⁽²⁾ Adjusted OIFRA after Income / (Loss) of Equity Affiliates excluding exceptional items, depreciation and amortization

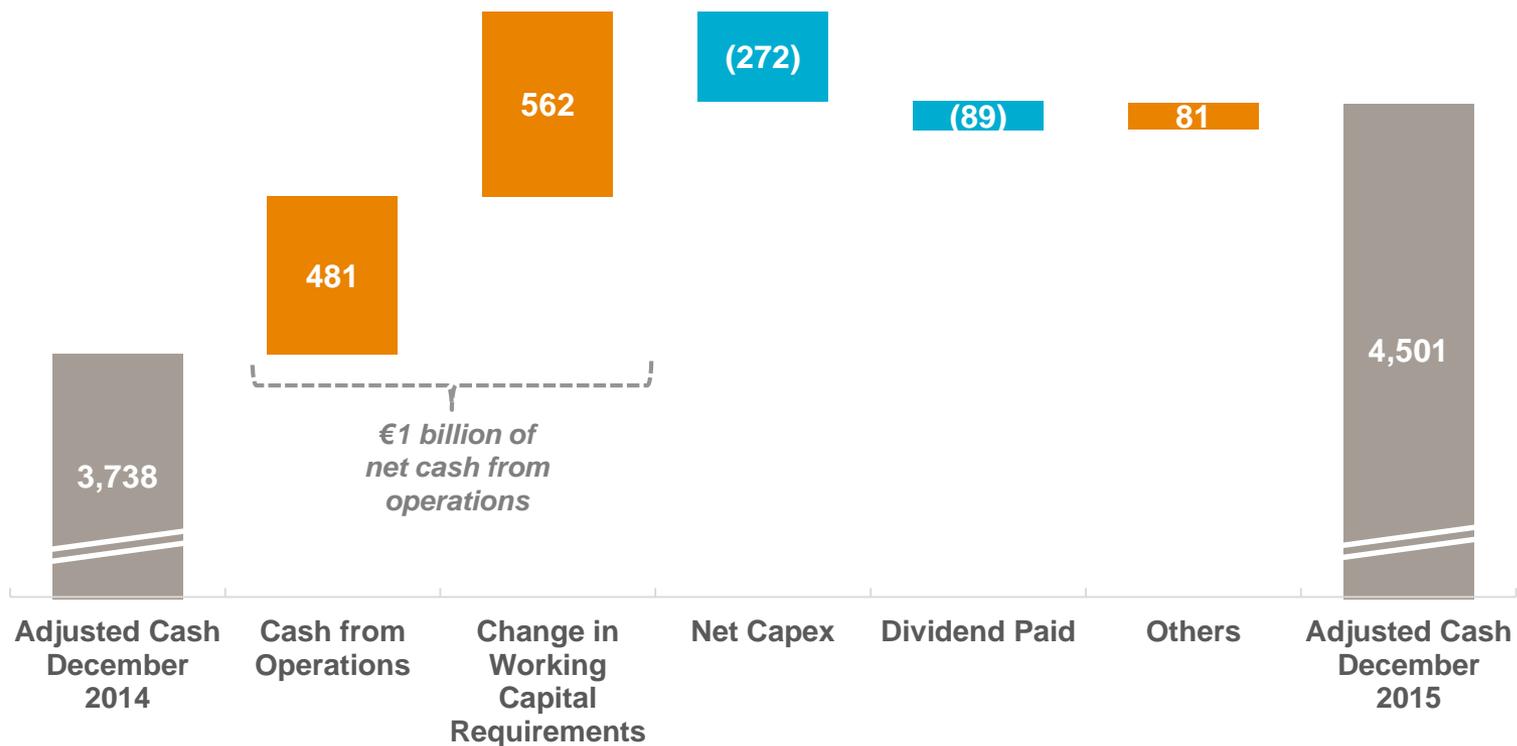
⁽³⁾ Adjusted OIFRA after Income / (Loss) of Equity Affiliates excluding exceptional items

⁽⁴⁾ Net Income of the Parent Company excluding exceptional items

Cash Flow Generation

Cash Flow Bridge

€ million

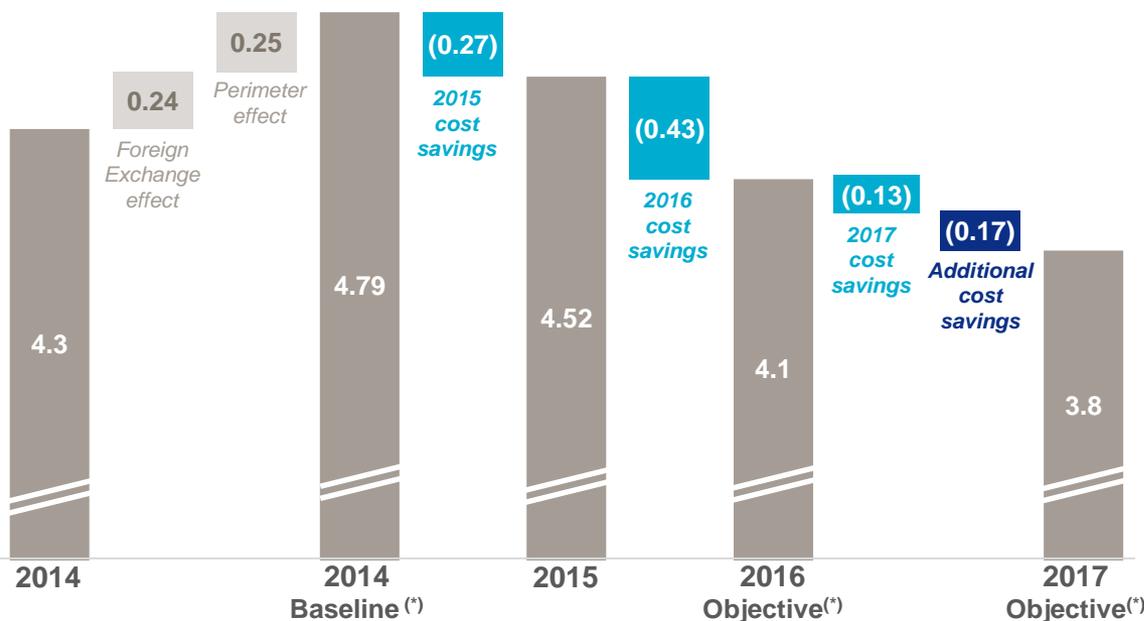


Adjusted net cash position at year-end: €1,938 million

Accelerated Restructuring Plan on Track

Evolution of Technip's Fixed Cost Base

In € billion



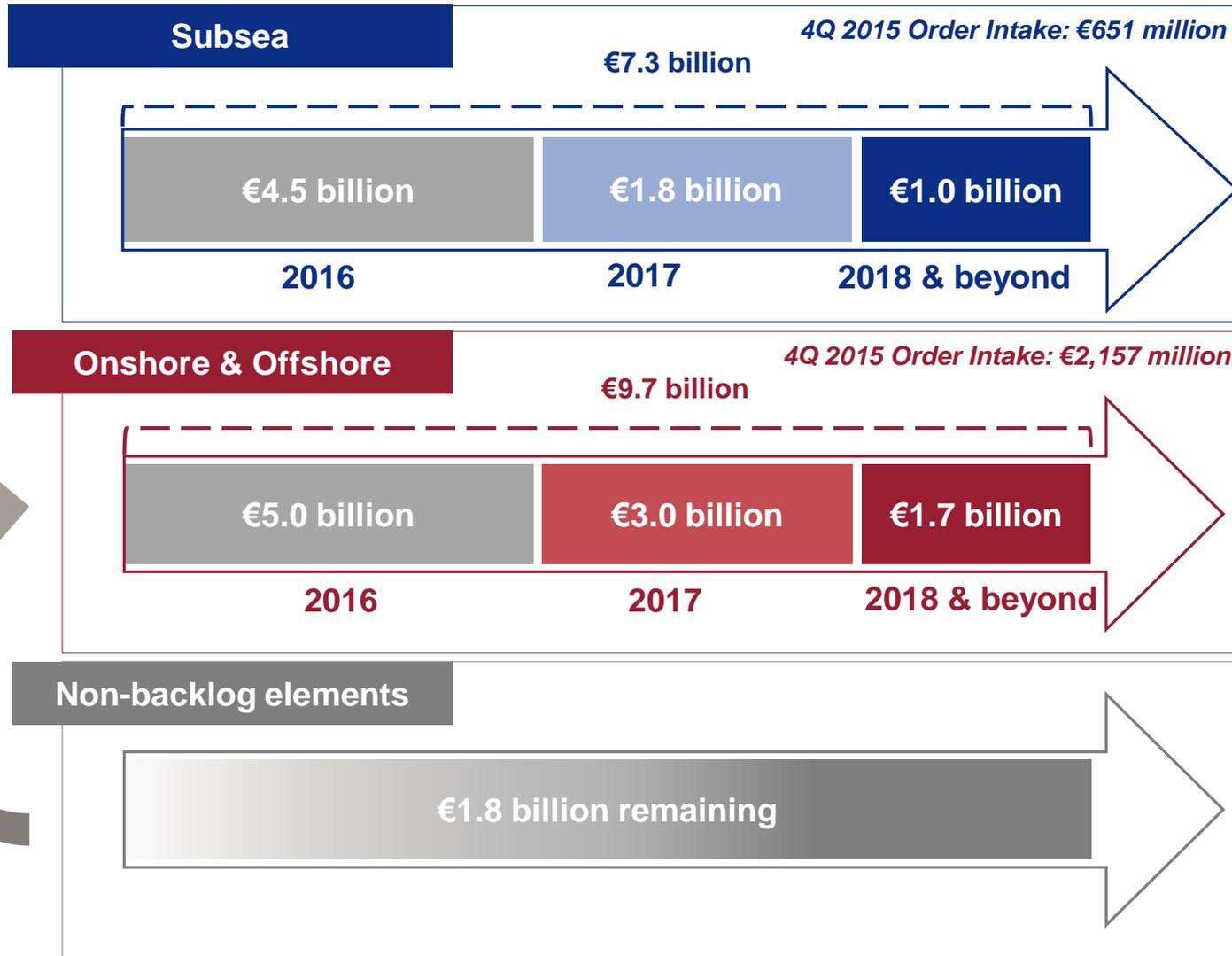
2015 Main Elements

- **Exit of some countries through closures or sales on-going**
 - Sale of Technip in Belgium and some activities in Germany and in Nigeria
 - Closure of Myanmar office
- **Rationalisation of Group footprint and fleet**
 - Re-sizing of engineering offices as sale offices
 - Two fully-owned vessels and one charter less
- **In 2015, Group workforce fell by ~4,000 to reach ~34,400**

First positive effects of restructuring plan already impacting 2015 cost base

(*) At constant 2015 Foreign Exchange rates

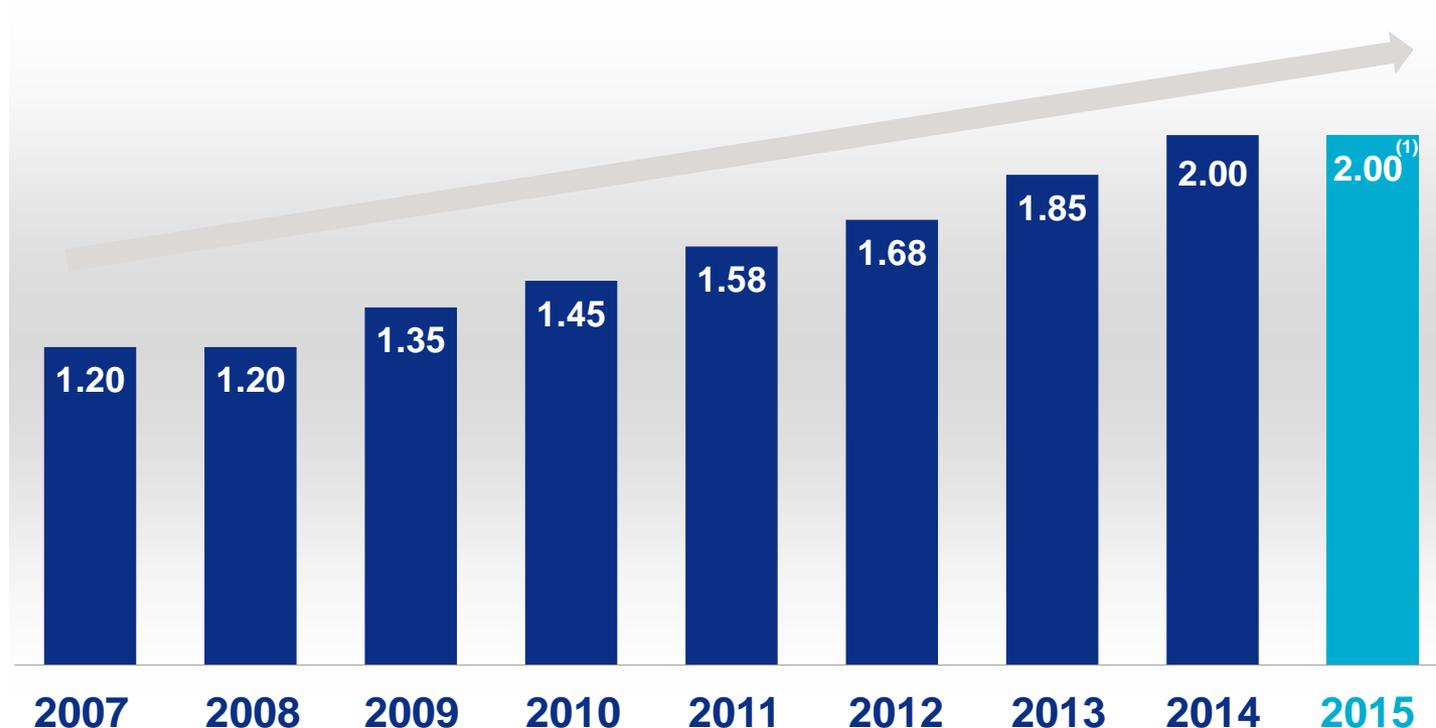
Estimated Backlog Scheduling



In 4Q15, over €1.7 billion of non-backlog converted into backlog

Dividend Maintained at €2.00 per Share

Dividend per share (€)



- **Scrip alternative will be proposed, as in 2015**

⁽¹⁾ Recommendation by Technip's Board of Directors to be approved during the Annual General Meeting on April 28, 2016

2016 Objectives

Subsea

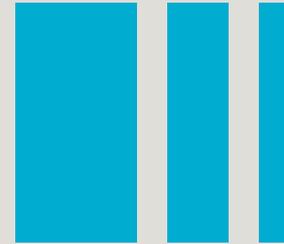
- **Adjusted revenue between €4.7 and €5.0 billion**
- **Adjusted operating income from recurring activities⁽¹⁾ between €640 and €680 million**

Onshore / Offshore

- **Adjusted revenue between €5.7 and €6.0 billion**
- **Adjusted operating income from recurring activities⁽¹⁾ between €240 and €280 million**

⁽¹⁾ Adjusted Operating Income from Recurring Activities after Income/(Loss) of Equity Affiliates

Outlook and Prospects



Market Outlook: The Downturn Will Lead to Fundamental Industry Change

2016 and 2017 Outlook

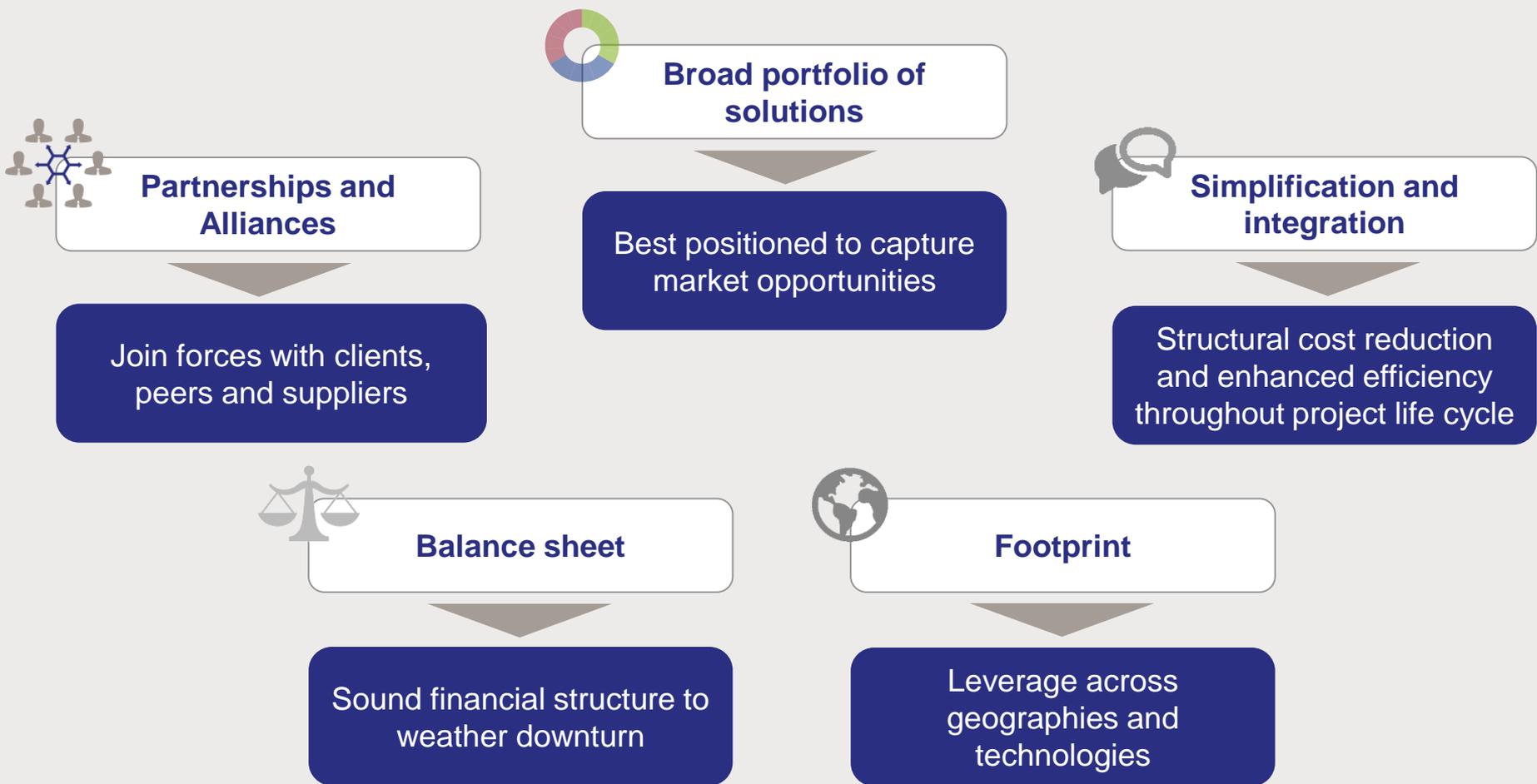
- **New project** investments continue to be pushed back by low and/or volatile oil price
- **Slower offshore** investments due to supply-side uncertainties
- **Clients focus** on restructuring and completing current projects
- **Prove-out of structural cost reduction** models with growth in front-end work
- **Profitable downstream** means more resilient investment

New Industry Paradigm

- Emergence of **integrated groups** of service companies able to provide full-field development expertise
- **Change in asset intensity** and commoditization of some asset classes
- **Technology** critical in design and operation phases
- Strong **project execution experience** will have even more importance

Technip well positioned for the new industry paradigm

Technip Order Intake Drivers



Making Subsea Developments Economic in a Low Oil Price Environment



Joint R&D efforts

- Expand technology with our clients
- Sustain R&D efforts



Le Trait



Supply chain

- Leverage on cost deflation
- Engage early with suppliers
- Standardize and optimize manufacturing operations



Integrated solutions

- From subsea to topside
- From concept to full project execution



Apache II



Technip / FMC Technologies alliance

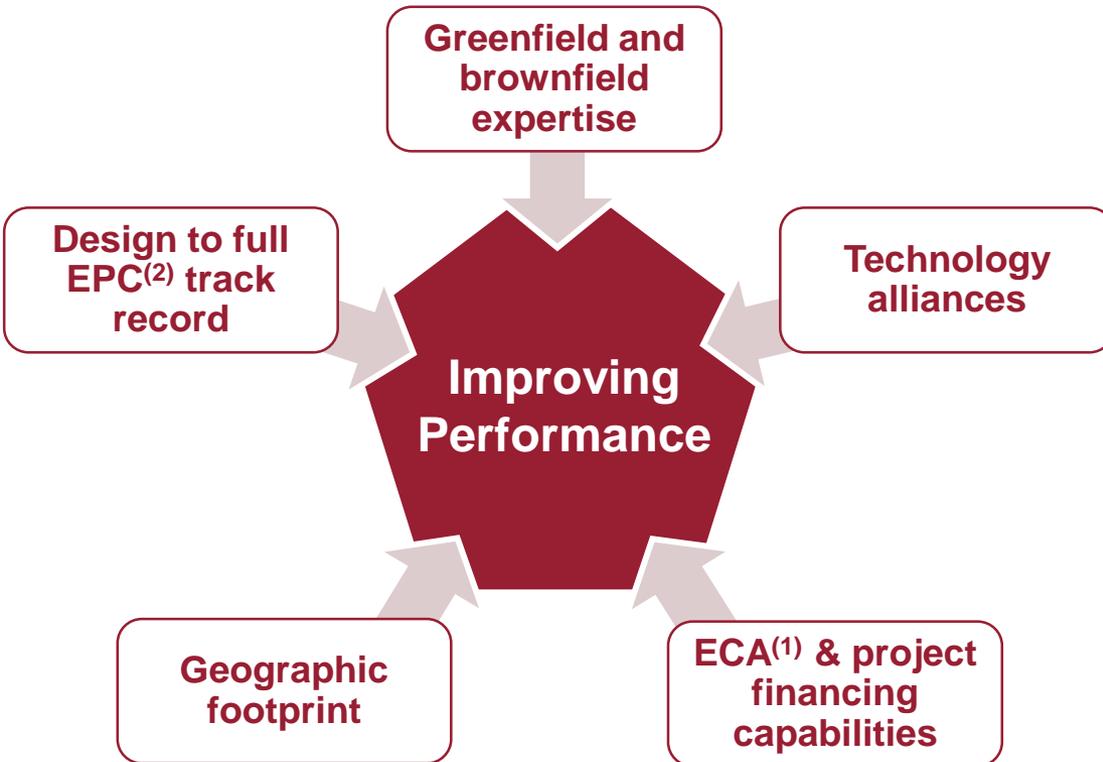
- Accelerate time to first oil
- Eliminate conflicts between equipment design and fleet capabilities
- Enhance field production



Deep Blue



Capturing Downstream Market Resilience in 2016 and 2017



MIDOR refinery, Egypt



- Modernization and expansion EPC
- Involvement since refinery construction in the 1990's
- Direct FEED award leading to EPC
- Technip helped arrange ECA⁽¹⁾ and project financing

Browse FLNG, Australia



- Early works with EPC pre-signed
- Capitalize on long-term relationship with Shell
- Build on lessons learnt with Prelude FLNG project

Duslo, Slovakia



- Medium-sized fertilizer EPC
- Leveraging on long-lasting technology cooperation with Haldor Topsoe

⁽¹⁾ Export Credit Agency
⁽²⁾ Engineering, Procurement, Construction

Building a Broad-Based Oilfield Services and Equipment Company

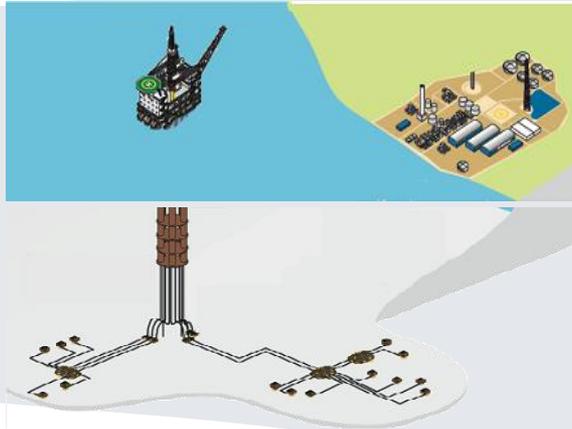


From an EPC(I) Company ...

... to an Integrated Oilfield Services and Equipment Company

Onshore/
Offshore
EPC

Subsea
EPCI



Onshore/
Offshore
Projects

Technology,
Equipment
&
Consulting

Subsea
Projects

Unique E&C footprint

- 60 years of complex greenfield and brownfield developments
- Long-term relationship with clients
- Turnkey integrated offer from early studies to EPC

Expertise throughout project life-cycle

- Proprietary technologies, equipment and licensing
- Early involvement from FEED⁽¹⁾ to life-of-field / IMR⁽²⁾
- Conceptual and Project Management consultancy

Broad execution capabilities

- Infield and export capabilities
- Modern, differentiated, rightsized fleet
- Integrated model: technology, engineering, URF⁽³⁾ and fleet

⁽¹⁾ Front-end Engineering and Design

⁽²⁾ Inspection, Maintenance and Repair

⁽³⁾ Umbilicals, Risers and Flowlines

Growing in Technology, Equipment and Consulting



How we built these businesses

Partnerships

- FMC Technologies
- RPS Group
- Sasol GTL⁽³⁾
- Badger - ExxonMobil
- PTA Alliance – BP

Acquisitions

- Stone & Webster Process Technology
- Zimmer
- Marine Offshore

Capex

- Asiaflex plant
- Açu plant
- Le Trait upgrade
- Newcastle upgrade
- Brazilian PLSVs

R&D

- Sustained investments in 2015: €86 million
- Innovation Technology Centers in France and Brazil

Financials

2015 Revenue⁽¹⁾:
~€2,600 million

2015 EBITDA⁽²⁾:
~€380 million

What they bring

A competitive differentiation in winning EPC(I) projects

An alternative to EPC(I) projects

Added-value throughout the project life-cycle

Different risk profile

Enabling technologies to unlock complex/marginal field developments



Asiaflex



Skandi Vitoria

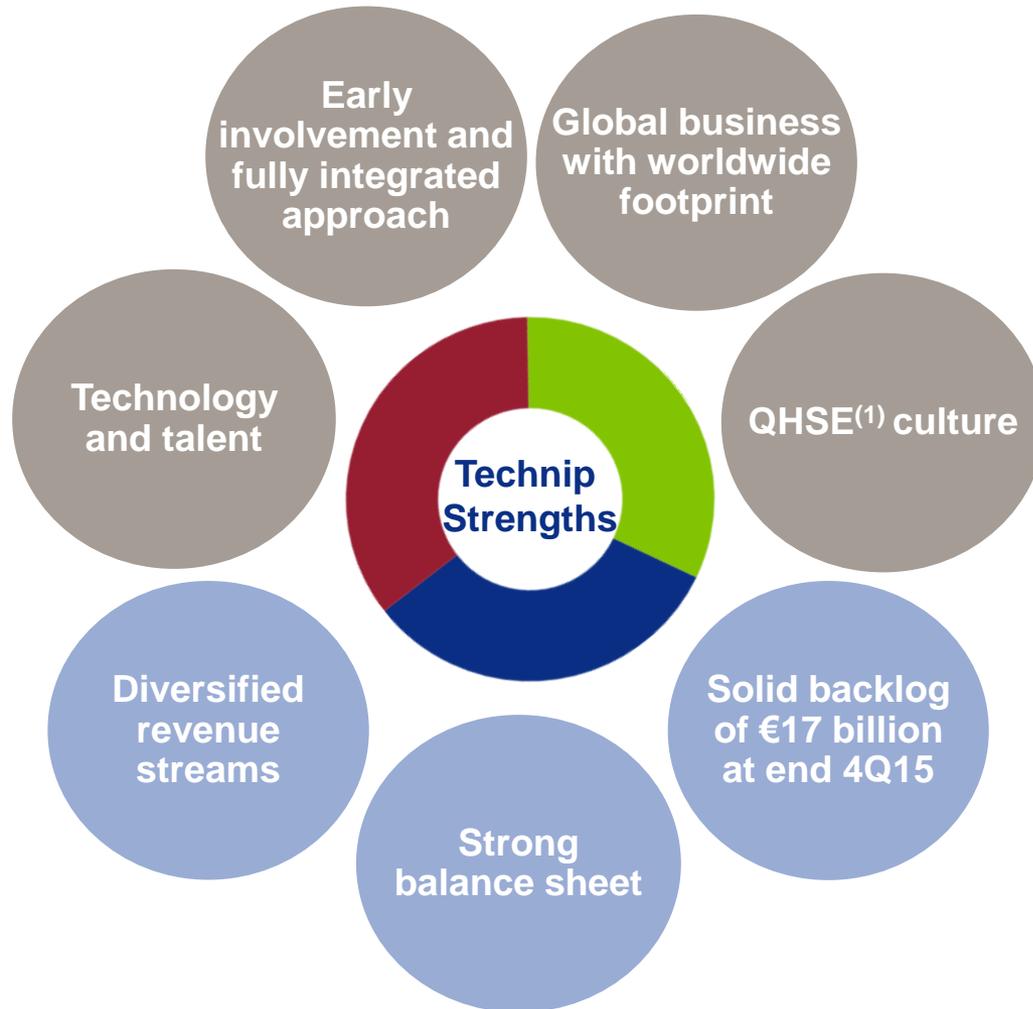
⁽¹⁾ Adjusted revenue

⁽²⁾ Adjusted Operating Income from Recurring Activities after Income/(loss) of Equity Affiliates excluding Depreciation and Amortization

⁽³⁾ Gas-To-Liquids

4Q & FY 2015 Results

Leveraging Technip's Strengths in a Challenging Environment

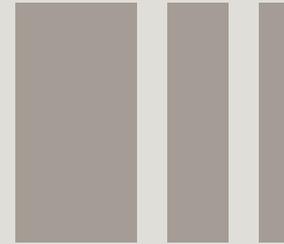


Technip Priorities

- Executing projects safely with discipline and improved efficiency
- Broadening offer to reduce client project costs and best position ourselves across the value chain
- Reducing further our cost base and increasing our competitiveness
- Seizing opportunities in targeted markets
- Continuing to invest in technology, equipment and consulting
- Creating long-term value for our stakeholders

⁽¹⁾ Quality, health, safety, environment

Annex



Technip: World Leader Bringing Innovative Solutions to the Energy Industry

- A world leader in project management, engineering and construction for oil & gas, chemicals and energy companies
- Services provided to clients in segments: Onshore/Offshore and Subsea
- ~34,400 people in 45 countries
- 2015 Adjusted Revenue: €12 billion; Adjusted OIFRA^(*): €802 million



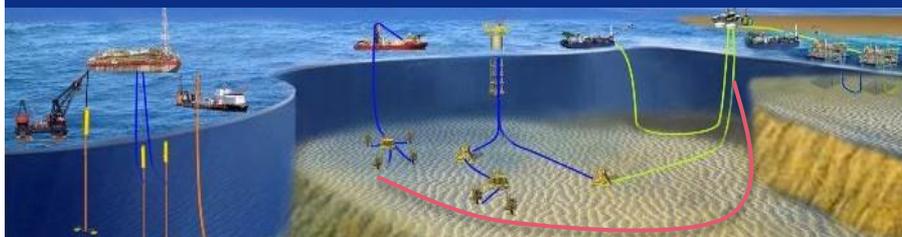
() Adjusted operating income from recurring activities after Income/(Loss) of Equity Affiliates*

Global Business with Unique Worldwide Footprint



Complementary Business Segments

Subsea



Ultra-deep water
infield lines

Deepwater infield
lines

Deep-to-shore

2015 Adjusted

Revenue: €5,876 million

Operating Income⁽¹⁾: €851 million

Positive capital employed

- **Segment activity / Know-how**
 - Subsea field architecture & integrated subsea design
 - Manufacturing, Spooling & Installation pipelines
 - Project management: engineering, procurement, construction, logistics and installation using our high-end fleet
- **Key differentiators**
 - Proprietary pipe technologies (rigid & flexible)
 - Leading industrial plants and operational facilities
 - Alliances with industry leading partners

Onshore/Offshore



2015 Adjusted

Revenue: €6,333 million

Underlying Operating Income⁽²⁾ : €218 million

Negative capital employed

- **Segment activity / Know-how**
 - Preliminary studies to detail design
 - Project management: engineering, procurement, construction
 - Technology supply and project management
- **Key differentiators**
 - High added-value process design skills
 - Proficiency in design of all platform types
 - Proprietary technology, know-how and license partners

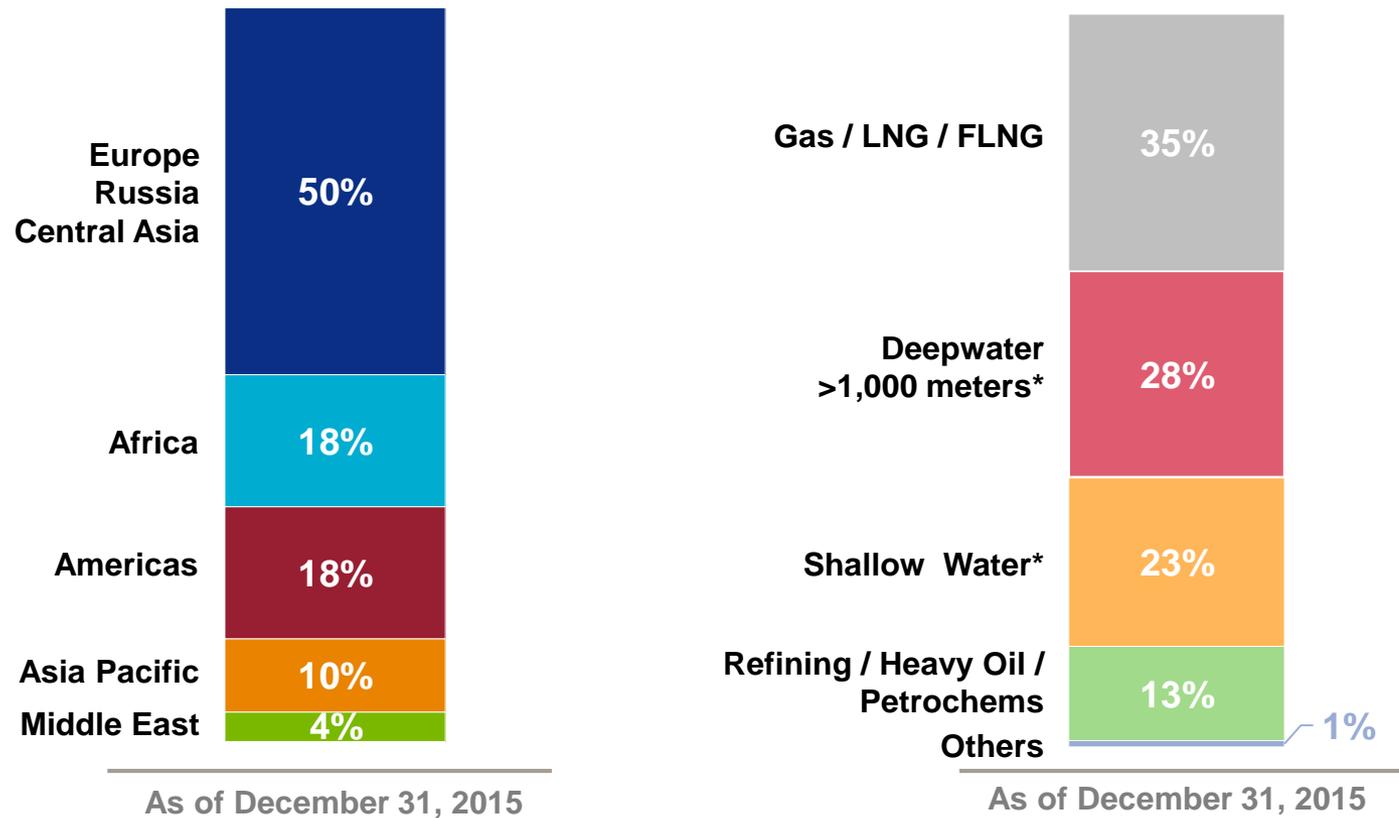
Two contrasting business cycles and financial models

⁽¹⁾Adjusted operating income from recurring activities after Income/(Loss) of Equity Affiliates

⁽²⁾ Adjusted operating income from recurring activities after Income/(Loss) of Equity Affiliates excluding exceptional items

Worldwide Presence across Multiple Markets Addressing all Clients

Backlog of €17 billion diversified by geography and by market split



* Includes subsea & offshore

Pursue a Balance of Contract Sizes⁽¹⁾

Subsea
<ul style="list-style-type: none">▪ €7.3 billion backlog▪ Largest projects:<ul style="list-style-type: none">▪ Kaombo, <i>Angola</i>▪ Moho Nord, <i>Congo</i>▪ Jangkrik, <i>Indonesia</i>▪ 14 projects in €100 - 500 million<ul style="list-style-type: none">▪ Block 15/06, <i>Angola</i>▪ Mariscal Sucre Dragon APS, <i>Venezuela</i>▪ Lapa NE, <i>Brazil</i>▪ Lula Alto, <i>Brazil</i>▪ T.E.N., <i>Ghana</i>▪ Edradour, <i>Scotland</i>▪ ~40 projects in €10 - 100 million<ul style="list-style-type: none">▪ Odd Job field, <i>US Gulf of Mexico</i>▪ Layang field, <i>Malaysia</i>

Onshore & Offshore
<ul style="list-style-type: none">▪ €9.7 billion backlog▪ Largest projects:<ul style="list-style-type: none">▪ Yamal LNG, <i>Russia</i>▪ Umm Lulu offshore facilities, <i>UAE</i>▪ 9 projects in €100 - 300 million<ul style="list-style-type: none">▪ Sasol ethane cracker EPCm, <i>USA</i>▪ Duslo Ammonia plant, <i>Slovakia</i>▪ Martin Linge platform, <i>Norway</i>▪ Juniper field, <i>Trinidad & Tobago</i>▪ Unipetrol pol, <i>Czech Republic</i>▪ ~28 projects in €10 - 100 million<ul style="list-style-type: none">▪ Browse FLNG early works, <i>Australia</i>▪ Air Products Hydrogen Plant, <i>USA</i>▪ Phu My Ammonia plant, <i>Vietnam</i>

⁽¹⁾ Backlog as of December 31, 2015. Long term charters not included, reflects the new application of IFRS 10, 11 & 12

Adjusted Consolidated Statement of Financial Position

€ million

	December 31, 2014	December 31, 2015
Fixed Assets	6,414.2	6,507.9
Construction Contracts – Amounts in Assets	756.3	652.0
Other Assets	3,691.2	3,874.7
Cash & Cash Equivalents	3,738.3	4,501.4
Total Assets	14,600.0	15,536.0
Shareholders' Equity	4,375.2	4,544.9
Construction Contracts – Amounts in Liabilities	2,258.2	2,308.2
Financial Debts	2,613.0	2,563.1
Other Liabilities	5,353.6	6,119.8
Total Shareholders' Equity & Liabilities	14,600.0	15,536.0

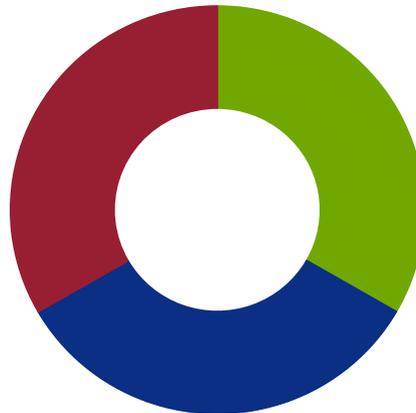
Fully Integrated Business Model

Onshore / Offshore Projects

- Engineering Services
- Engineering Procurement
- Engineering Procurement Construction
- Engineering Procurement & Construction Management
- Maintenance

Technology, Equipment and Consulting

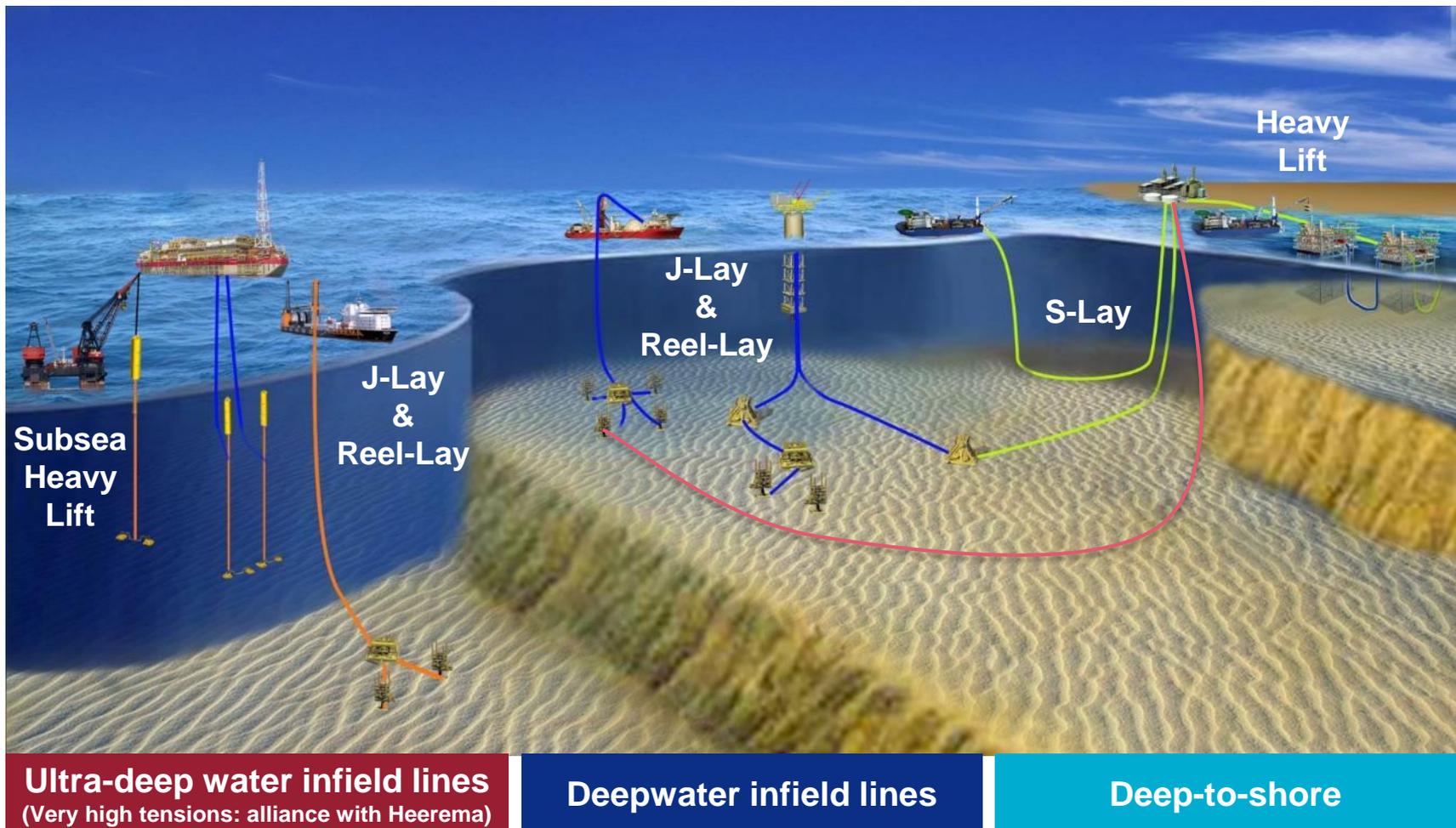
- Vessel chartering
- Manufacturing
- Project Management Consultancy
- Conceptual studies and FEED
- Life of field conception
- Technologies / Licensing



Subsea Projects

- Engineering Procurement Construction
- Engineering Procurement Construction Installation, using Technip vessels
- Inspection Repair Maintenance

Very Broad Execution Capabilities in Subsea



Ultra-deep water infield lines
(Very high tensions: alliance with Heerema)

Deepwater infield lines

Deep-to-shore

Broader Integrated Subsea Solutions at Conceptual Stage



GENESIS⁽¹⁾
 Providing independent subsea architecture development and component selection

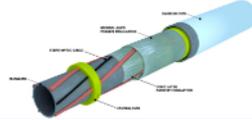


Subsea Field Architecture

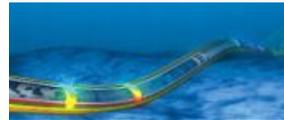
- Pre-FEED and FEED
- Offshore field development studies
- Innovative technology solutions for platform and subsea challenges



Proprietary Technologies



Electrically Trace Heated Pipe-in-pipe



In-line Monitoring Technologies



Umbilicals (Power & control)

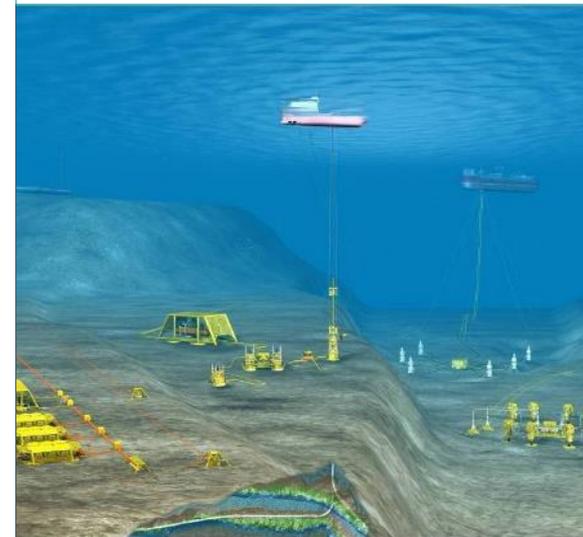


Integrated Production Bundle

Integrating Technip subsea proprietary technologies and offshore platform know-how with third party processing equipment to provide innovative development



Improving equipment and installation converge in subsea architecture



Integrated Subsea Design

- Integrated concept selection phase of FEED, combining industry-leading technologies
- Innovative technology solutions from Subsea Tree to Floater

(1) Genesis Oil & Gas Consultants, a wholly owned & fully independent subsidiary of Technip

(2) Forsys Subsea, a 50/50 JV of Technip and FMC Technologies



Reinforce Welding Activities to Strengthen Differentiating Technology



Technip's Spoolbases



Evanton, UK



Mobile, Alabama



Orkanger, Norway



Dande, Angola

Technip's S-lay vessels



G1200



G1201

Technip / Serimax strategic partnership in January 2016

- **Develop leading-edge pipeline welding technologies and adapt upfront capabilities** to meet project challenges (ie. high corrosion, high strength steel applications, etc)
- **Improve operational performance** through enhanced production and reliability (faster welding system, zero repair rate objective)
- **Increase spoolbases' profitability and competitiveness** through improved schedule and stricter control of welding activities (fully automated equipment, harmonization of methods)

- Includes exclusive arrangements in the Reel-lay welding pipeline segment as well as R&D related programs
- Combination of expertise and deployment of the Serimax welding technology at Technip' spoolbases and S-lay vessels





High Performing Fleet⁽¹⁾ Per Type of Vessel

Flexible Lay & Construction

9 vessels

-  Deep Orient
-  Deep Pioneer
-  North Sea Atlantic
-  North Sea Giant
-  Skandi Africa
-  Coral Do Atlantico
-  Estrela Do Mar
-  Skandi Niteroi
-  Skandi Vitoria



Diving Multi Support Vessel

5 vessels

-  Deep Arctic
-  Wellservicer
-  Orelia
-  Skandi Achiever
-  Olympic Challenger



S-Lay Heavy Lift

2 vessels

-  Global 1200
-  Global 1201



Rigid Reel Lay & J-Lay

3 vessels

-  Apache II
-  Deep Blue
-  Deep Energy



⁽¹⁾ As of December 31, 2015 - fleet of 19 vessels excluding 5 under construction: 4 PLSVs in Brazil, Deep Explorer (DSV)

⁽²⁾ Photo by Bjørn Ottosen, courtesy of North Sea Shipping



Flexibility in Fleet Management



	2013	2014	2015	2016-2017
New			+1 (Deep Arctic)	+1 (Deep Explorer)
Divested		-8	-2	-2
Wholly-owned	19	11	10	9
New		+2		+4
Divested			-1	
Jointly-owned	3	5	4	8
New		+1	+1 (Skandi Africa)	
Divested		-1	-1	0-2
Leased	5	5	5	3-5
Under Construction	9	6	5	0
Total Fleet	36	27	24	20-22

Subsea: Multiple Projects Filling Plant & Assets Utilization



What we do	Example of on-going EPCI projects
Frontier Projects Ultra-deep water	<ul style="list-style-type: none"> ▪ Stones, GoM ▪ Odd Job, GoM
First Class Partnerships Heerema alliance	<ul style="list-style-type: none"> ▪ TEN, Ghana (with subsea 7) ▪ Kaombo, Angola (Alliance with )
Vertical integration FEED Manufacturing EPC(I)	<ul style="list-style-type: none"> ▪ Quad 204, Scotland ▪ Moho Nord, Congo ▪ Juniper, Trinidad and Tobago ▪ Jangkrik, Indonesia ▪ Edradour, Shetlands



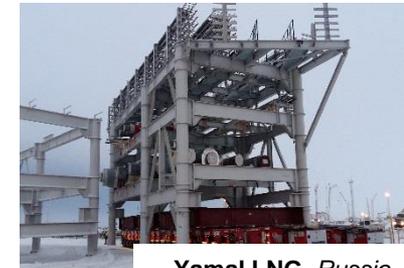
Onshore/Offshore: Diversified Projects and Worldwide Footprint



What we do	Example of projects
Gas Monetization Gas treatment LNG ⁽¹⁾ FLNG ⁽²⁾ GTL ⁽³⁾	<ul style="list-style-type: none"> ▪ Prelude FLNG, EPCI, Australia ▪ Yamal LNG, EPC, Russia ▪ Fengzhen LNG, EP, China ▪ Browse FLNG, Engineering Services, Australia
Refining Hydrogen Clean fuels Heavy oil upgraders	<ul style="list-style-type: none"> ▪ Burgas Refinery, EPC, Bulgaria ▪ RAPID, UIO⁽⁴⁾, Malaysia ▪ MIDOR Refinery, Early Works, Egypt
Petrochemicals Ethylene Polyolefins Aromatics Fertilizers	<ul style="list-style-type: none"> ▪ Braskem Ethylene XXI, EPC, Mexico ▪ CPCChem Polyethylene plants, EPC, USA ▪ Sasol Ethane Cracker, EP&Cm, USA ▪ Phu My Ammonia plant, EPC, Vietnam ▪ Unipetrol Polyethylene plant, EPC, Czech Republic ▪ DUSLO Ammonia plant, EPC, Slovakia



Yemen LNG, Yemen



Yamal LNG, Russia



Jubail, Saudi Arabia

⁽¹⁾ Liquefied Natural Gas

⁽²⁾ Floating Liquefied Natural Gas

⁽³⁾ Gas-to-Liquids

⁽⁴⁾ Utilities, Interconnecting and Offsites

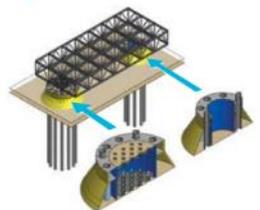
A unique and Customized Product Range to Match Offshore Client Needs



Floating Platforms

FLNG	FPSO	Semi-Submersible	Spar	TLP
 <ul style="list-style-type: none"> ▪ Leader in FLNG ▪ Combination of Onshore and Offshore technologies ▪ Shell Prelude FLNG ▪ Petronas FLNG 1 ▪ Woodside and Shell Browse FLNG 	 <ul style="list-style-type: none"> ▪ Delivered some of the world's largest FPSOs ▪ Total Akpo FPSO ▪ Inpex Ichthys FPSO ▪ Petrobras P58/P62/P70/P76 	 <ul style="list-style-type: none"> ▪ Designed its own semi-submersible platform ▪ Petrobras P52/P51/P56 	 <ul style="list-style-type: none"> ▪ Leader in Spar design & delivery ▪ Statoil Aasta Hansteen first Spar within the Arctic Circle ▪ Shell Perdido: the world's deepest production Spar 	 <ul style="list-style-type: none"> ▪ Delivering our first TLP in Malaysia ▪ Shell Malikai ▪ CNOOC Lihua

Fixed Platforms

Conventional Jackets	Gravity Base Substructures (GBS)	Self-installing Platforms (TPG 500)	Artificial Islands
 <ul style="list-style-type: none"> ▪ Small and large conventional platforms with topsides installation by heavy lift vessel, floatover or crane ▪ CTOC Cakerawala and Exxon Mobil East Area both with 18,000t topsides ▪ RWE Cavendish 	 <ul style="list-style-type: none"> ▪ Designed GBS platforms with floatover topsides ▪ Petronas Turkmenistan block 1 ▪ Chevron Wheatstone 	 <ul style="list-style-type: none"> ▪ Designed the 3 largest self-installing TPG 500 production jack-up platforms in the world ▪ Harding ▪ Elgin ▪ Shah Deniz 	 <ul style="list-style-type: none"> ▪ Designed facilities located on artificial islands in the Middle East and shallow water ice-prone areas ▪ Total Kalamkas Sea Project Concept Study ▪ Yamal LNG - Large onshore modules using offshore concepts



FLNG Leader with First Mover Advantage

Shell Prelude FLNG



- LNG capacity: 3.6 mtpa
- Field: Prelude, Western Australia

Project status:

- Construction ongoing in Korea
- Hull steel cut in October 2012
- Launched hull in November 2013
- First Topside installed in 2014
- As of 4Q15, integration progressed with turret mooring system and 135 meter flare installed onto hull

Petronas FLNG 1



- LNG capacity: 1.2 mtpa
- Field: Offshore Malaysia

Project status:

- Construction ongoing in Korea
- Execution started in June 2012
- Hull steel cut in June 2013
- Launched hull on April 7, 2014
- First topside installed September 2014
- All remaining modules and the 135 meter flare lifted onto hull

Unique combination of Technip's technologies and know-how from all of our business segments



Strategy in Practice: Browse FLNG

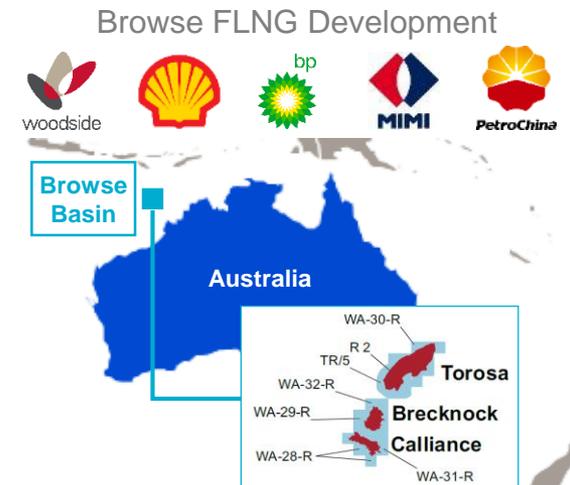
Award Overview

- **Client:** Woodside and Shell
 - **Consortium** with Samsung Heavy Industries
 - **Location:** Development of 3 fields: Brecknock, Calliance & Torosa, located 425 kilometers North of Broome, Western Australia
 - **Scope of work*:**
 - FEED for three FLNG units signed with Shell, then novated to Woodside as operator
 - EPCI of the three FLNG units subject to clients' FID at the end of the FEED
-
- Early engagement to bring added value for a more cost- and schedule-effective solution
 - Links the know-how and expertise for the design and construction gained on Prelude FLNG by our teams

Bringing together our unique combination of expertise from Subsea to Onshore



Picture courtesy of Shell



(*) Order intake recognized: in 2Q15 only for firm part of award: FEED



Yamal LNG Project Progressing Steadily

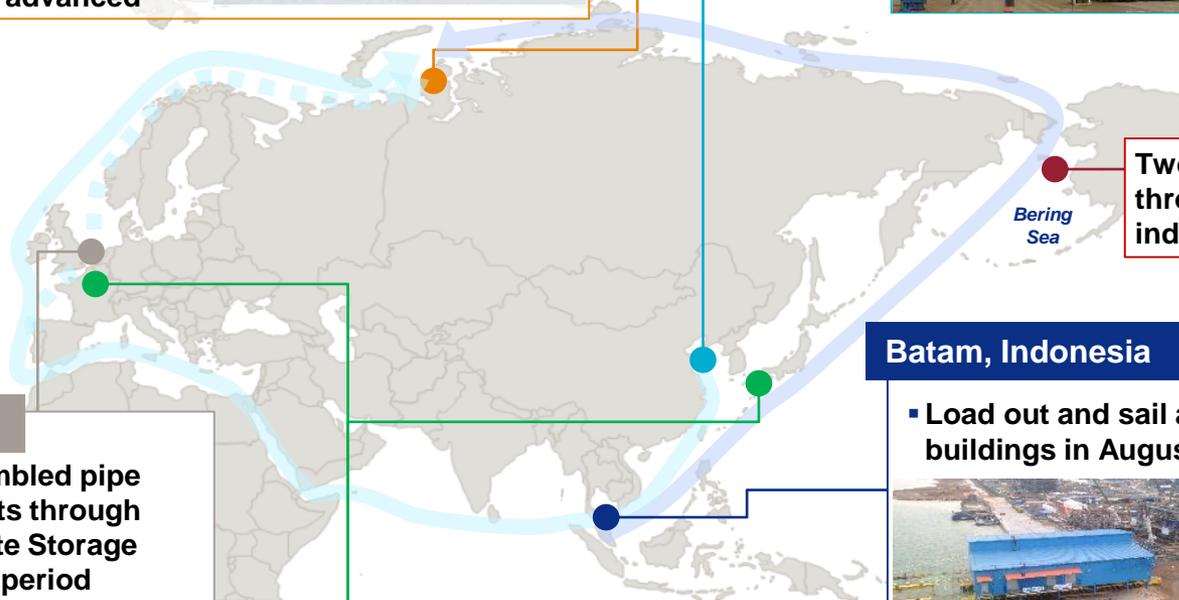
Yamal, Russia

- 8 modules offloaded and installed
- Erection of the site pre-assembled pipe rack
- On-the-ground construction infrastructures well advanced



Penglai, China

- Load out and sail away of the first train 1 pipe rack in July 2015



Two vessels navigated through Bering Strait, an industry breakthrough

Batam, Indonesia

- Load out and sail away of 6 electrical buildings in August 2015

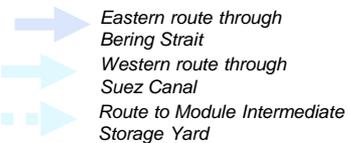


Zeebrugge, Belgium

- First site pre-assembled pipe rack transshipments through Module Intermediate Storage Yard during winter period

Paris, France Yokohama, Japan

- Engineering train 1 nearing completion
- Train 2 and 3 on-going



Broad Offer of Technology, Equipment and Consulting Solutions



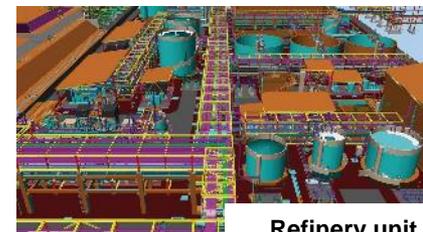
What we do	Example of on-going projects
Equipment Supply	<ul style="list-style-type: none"> ▪ Libra and Lula Alto pre-salt flexible supply, Brazil ▪ Block 15/06 East Hub umbilical supply, Angola
Early Involvement	<ul style="list-style-type: none"> ▪ Shell frame-agreement ▪ Forsys FEEDs ▪ Genesis
PMC ⁽¹⁾	<ul style="list-style-type: none"> ▪ RAPID, Malaysia ▪ Trans Adriatic Pipeline, European Market ▪ Basra Refinery, Iraq
Technology and Licensing	<ul style="list-style-type: none"> ▪ Kochi, Hydrogen reformer, India ▪ Qingdao plant, EBSM⁽²⁾, China ▪ Sasol Lake Charles Ethane cracker, USA ▪ Unipetrol Polyethylene plant, Czech Republic



Le Trait, France



Le Trait, France



Refinery unit

⁽¹⁾ Project Management Consultancy

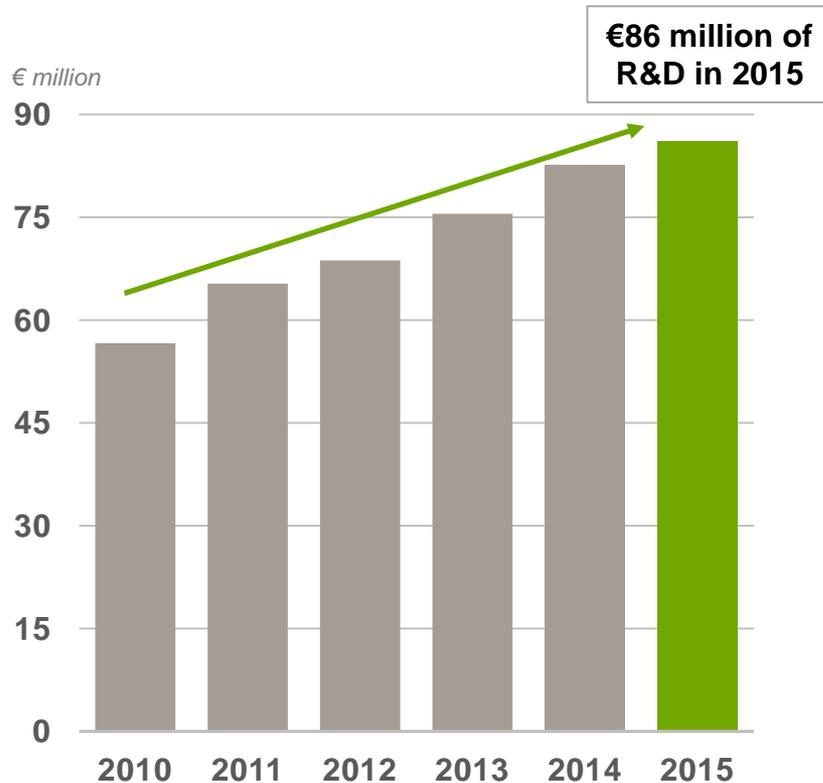
⁽²⁾ Ethylbenzene Styrene Monomer

⁽³⁾ Purified Terephthalic Acid



Technology Investment: Creates Sustainable Leadership

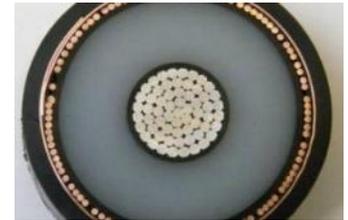
Group R&D Investments



Technology is a clear differentiator in today's market

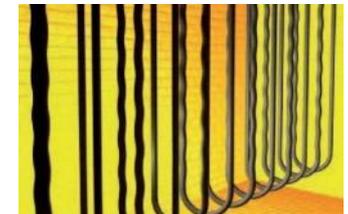
Examples of Subsea Technologies

- Electrically Trace Heated Pipe-in-Pipe
- AI Cable Power Umbilical



Examples of Process Technologies

- DIESTA: Dual enhanced heat transfer surfaces for tubes in air fin coolers
- Swirl Flow Tube technology



Technip

Technip's Portfolio of Market Leading Process Technologies



Product Line	Technologies
Ethylene	Proprietary Technologies for Steam Cracking and Olefin Purification
Hydrogen	Steam Methane Reforming, Syngas and Hydrogen Production
Petrochemicals & Polymers	Polyolefins, Styrenics, Phenolics, Purified Terephthalic Acid
Refining	Fluid Catalytic Cracking, Refinery/Petchem Integration, Master Plan
Gas Monetization	Gas Processing, Cryogenic Fractionation, Liquefaction
Fertilizers	Ammonia/Urea, Phosphoric and Sulfuric Acids
Renewables	Renewable Fuels, Geothermal, Carbon Capture
Metals & Mining	Fluosolids® metal roasting, mixer/settler

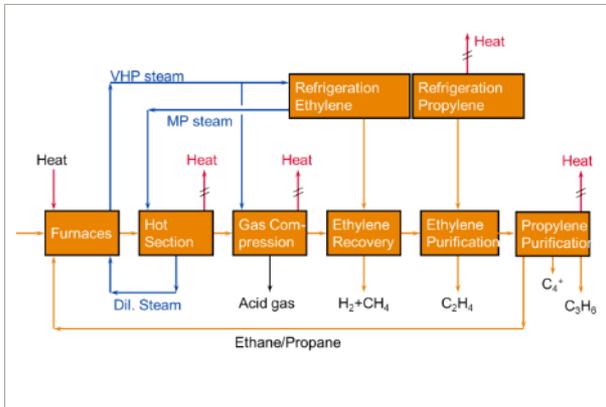
- **Proprietary technologies**
- **Best-in-class alliance partners**
- **Investments in R&D**
- **“First of a kind” technology**
- **Global teams of technological experts**
- **Close integration between technology & project delivery**

Technip Process Technology Diversifies Revenue Streams



Offering three types of services

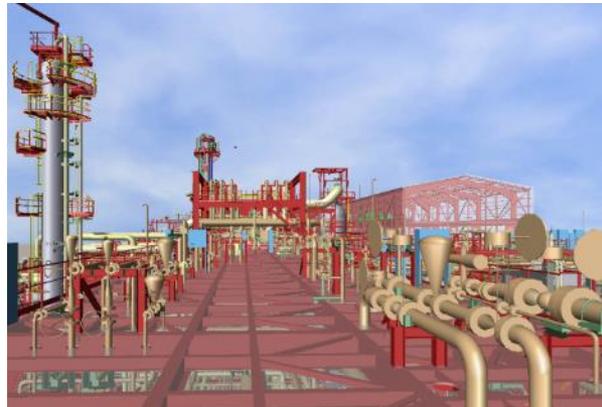
Licenses



- Licensed proprietary technologies chosen at early stage of projects

<US\$5 million*

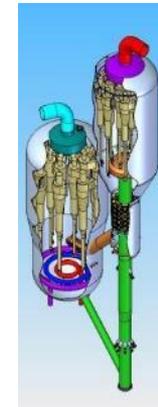
Process Design / Engineering



- Process design packages / engineering to guarantee plant performance
- Assistance to plant start-up and follow-up during plant production

<US\$50 million*

Proprietary Equipment



- Design, supply and installation of critical proprietary equipment

~US\$50 million*

* Project size order of magnitude

Accompanying Clients Along the Entire Life of a Project: Example of RAPID⁽¹⁾ in Malaysia

RAPID complex, Malaysia



2014 Award: Leverage Technip experience gained on management of large-scale projects and help client achieve cost, schedule and quality objectives throughout the project life



Illustrating Technip's strategy to have diversified revenue streams

⁽¹⁾ Refinery and Petrochemical Integrated Development

⁽²⁾ Front-End Engineering and Design

⁽³⁾ Project Management Consultancy

⁽⁴⁾ Utilities Interconnecting and Offsites

Technip: Long Term Partner⁽¹⁾

▪ Serimax

A strategic partnership to invest in joint R&D programs and innovative reel-lay welding solutions to meet the growing technical challenges of projects

▪ BP

Long-standing agreement in the purified terephthalic acid domain. Also the exclusive provider of the Inside Battery Limit FEED to BP for third-party licensing

▪ COOEC

Combines the know-how, technical resources, complementary assets, commercial and financial capabilities of both companies to target deepwater EPCI SURF projects in China

▪ ExxonMobil

Creation of a JV. Badger Licensing LLC to offer technology in the area of phenolics to produce cumene and bisphenol-A (BPA) and in the area of styrenics to produce ethylbenzene and styrene

▪ FMC Technologies

Agreement to form an exclusive alliance and to launch Forsys Subsea, a 50/50 joint venture that will unite the skills and capabilities of two subsea industry leaders



▪ Heerema

Alliance through combination of unique assets and engineering resources to help clients best address the fast growing subsea ultra-deepwater market

▪ HQC

Two joint ventures to improve access to the European and Chinese procurement markets

▪ MMHE

Long-term strategic collaboration to work jointly on onshore and offshore projects, designing and building offshore platforms, exchanging expertise and developing technology

▪ Sasol

Front-end engineering services for future Sasol GTL projects

▪ Shell

Agreement to enhance collaboration on the design, engineering, procurement, construction and installation of future FLNG facilities

▪ Air Products

20-year milestone of the longest and most productive global hydrogen alliance supporting the oil and gas industry

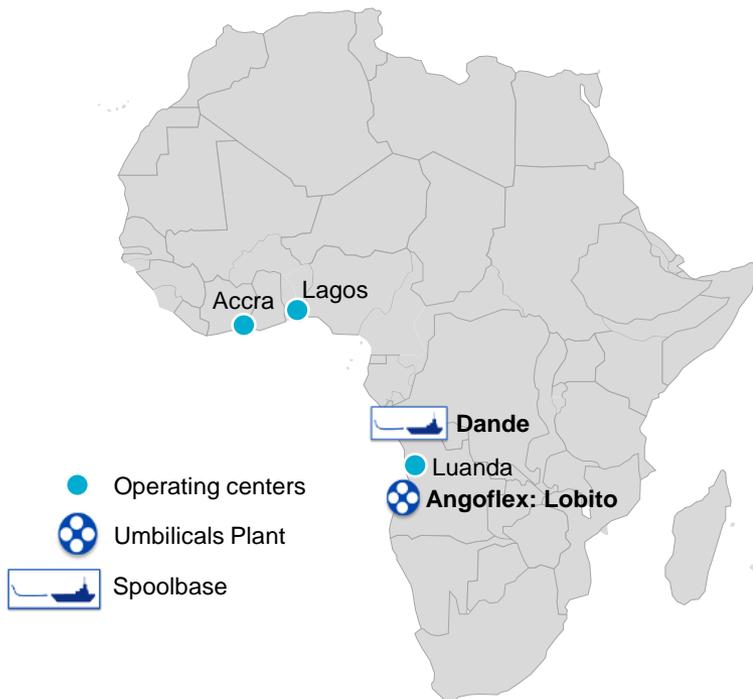
Technip in Africa

Assets & Activities

- 1st office founded in 1995
- Engineering & project management centers
- Spoolbase: Dande, Angola
- Umbilical manufacturing plant: Angoflex, Lobito, Angola
- Strong national content
- Ultra-deep water projects requiring technical innovation

Key Projects

- GirRI Phase 1 and 2, Angola
- Egina flexible pipe supply, Nigeria
- Moho Nord, Congo
- T.E.N., Ghana
- Block 15/06, Angola
- Kaombo, Angola



Angoflex, Lobito



Dande spoolbase, Angola



Technip in Asia Pacific

Assets & Activities

- **Founded in 1982**
- **Successful partnerships and alliances with COOEC, HQC & MMHE**
- **Engineering & project management centers**
- **Flexible/umbilical manufacturing plant:** Asiaflex, *Tanjung Langsat, Malaysia*, 1st and only one in Asia
- **Logistic base:** Batam, *Indonesia*
- **Fabrication yard:** MHB⁽¹⁾, *Malaysia*, with solid platform track record
- **Vessels:** G1201⁽²⁾, *Deep Orient*

Key Projects

- *Prelude FLNG, Australia*
- *Wheatstone, Australia*
- *Block SK 316, Malaysia*
- *Jangkrik, Indonesia*
- *RAPID, Malaysia*
- *Bangka, Indonesia*
- *Phu My Ammonia plant, Vietnam*
- *Browse FLNG FEED, Australia*
- *Layang, Malaysia*



Prelude FLNG, Australia



Asiaflex, Malaysia

⁽¹⁾ MHB: Malaysia Marine and Heavy Engineering Holdings Berhad of which Technip holds 8.5%

⁽²⁾ Operating partly in Asia Pacific

Technip in Middle East

Assets & Activities

- **Founded in 1984**
- **Engineering & project management centers**
- **Wide range of services:** from conceptual and feasibility studies to lump-sum turnkey projects
- **Construction methods center & supervision hub**

Key Projects

- Halobutyl elastomer plant, *Saudi Arabia*
- Umm Lulu package 2, *UAE*
- FMB platform, *Qatar*
- Nasr Phase II Full Field Development, *UAE*
- Basra Refinery Upgrading Project, *Iraq*
- STAR Reformer Supply, *Turkey*



ADMA-OPCO, UAE



Abu Dhabi, UAE



Yemen LNG, Yemen



Technip in North America⁽¹⁾

Assets & Activities

- **Founded in 1971**
- **Engineering & project management centers with Subsea, and Onshore/Offshore capabilities**
- **Spoolbase**
 - Mobile, Alabama
- **Umbilicals plant**
 - Technip Umbilicals Inc, Channelview, Texas
- **Vessels:** Deep Blue

Key Projects

- Sasol ethane cracker, *Louisiana, USA*
- CPChem, Polyethylene Plants, *Texas, USA*
- Juniper, *Trinidad and Tobago*
- Blind Faith 2, *US Gulf of Mexico*
- Odd Job Deepwater Project, *US Gulf of Mexico*
- CHS Laurel Hydrogen Plant, *Montana, USA*
- South Santa Cruz and Barataria, *US Gulf of Mexico*



⁽¹⁾ Including Canada

Technip in North Sea Canada

Assets & Activities

- **1st office founded in 1978**
- **Engineering & project management centers**
- **Spoolbases**
 - Orkanger, *Norway*
 - Evanton, *Scotland*
- **Steel tube/thermoplastic umbilical plant**
 - Technip Umbilicals Ltd, *Newcastle, UK*
- **Yard:** Pori, *Finland*, specialized in Spar platforms fabrication
- **Vessels:**

Apache II



Deep Arctic



Deep Energy

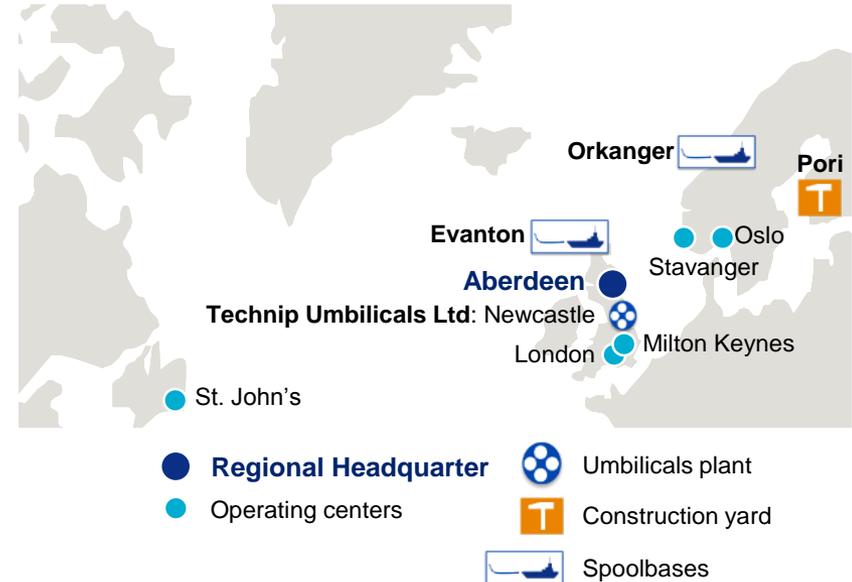


Skandi Achiever



Key Projects

- Åsgard Subsea Compression, *Norway*
- Edradour & Glenlivet, *Scotland*
- Kraken, *Scotland*
- Valdemar & Roar Gas Lift, *Denmark*
- Quad 204, *Scotland*
- Johan Sverdrup & Oseberg Vestflanken, *Norway*



Evanton spoolbase, *Scotland*



Newcastle plant, *UK*

Technip in Brazil



Assets & Activities

- **Founded in 1977**
- **Exceeds national content requirements**
- **Operational discipline**
- **Flexible supply expertise**
- **Wide range of assets:**
 - High-end manufacturing plants: Vitória and Açu (world's most technologically advanced plant)
 - 9 Flexible Pipelay vessels (PLSVs) on long-term charters⁽¹⁾
- **Commitment to R&D:** taking pre-salt development further
- **Vertical integration:** providing supply chain & logistic solutions



Skandi Vitoria, Brazil



Coral Do Atlantico & Estrela Do Mar



Flexibras, Brazil



Açu, Brazil

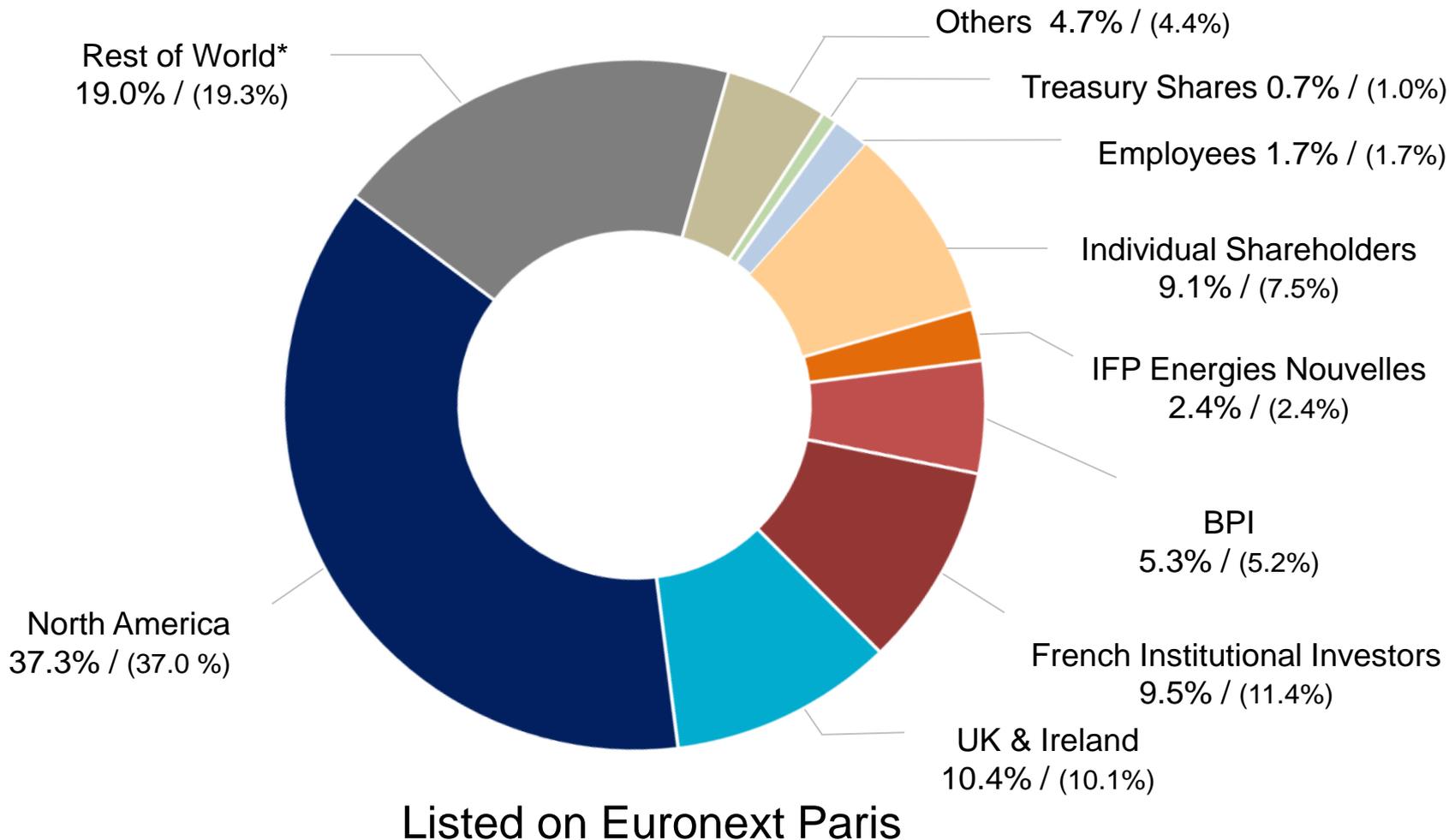


Key Projects

- Flexible pipe supply for ultra-deep pre-salt developments: **Sapinhoá & Lula Nordeste, Iracema Sul, Sapinhoá Norte & I5, Iracema Norte, Lula Alto, Libra EWT⁽²⁾**

⁽¹⁾ including four under construction & four Brazilian-flagged

Shareholding Structure, November 2015 (May 2015)



Source: Nasdaq, Shareholder Analysis, November 2015

* Andorra, Australia, Austria, Bahrain, Belgium, China, Croatia, Cyprus, Denmark, Finland, Germany, Greece, Hong Kong SAR, Ireland, Italy, Japan, Korea, Rep. (South), Kuwait, Liechtenstein, Luxembourg, Malaysia, Monaco, Netherlands, Norway, Portugal, Saudi Arabia, Singapore, Slovenia, South Africa, Spain, Sweden, Switzerland, Taiwan and United Arab Emirates

Technip's Share Information

TEC
LISTED
EURONEXT

ISIN: FR0000131708

Bloomberg: TEC FP

Reuters: TECF.PA

SEDOL: 4874160

OTC ADR ISIN: US8785462099

OTCQX: TKPPY

Convertible Bonds:

OCEANE 2010 ISIN: FR0010962704

OCEANE 2011 ISIN: FR0011163864



ROBECOSAM
Sustainability Award
Industry Leader 2016

MEMBER OF
Dow Jones
Sustainability Indices
In Collaboration with RobecoSAM

- **Technip has a sponsored Level 1 ADR**
 - **Bloomberg ticker: TKPPY**
 - **CUSIP: 878546209**
 - **OTC ADR ISIN: US8785462099**
 - **ADR ratio: 1 ORD: 4 ADRs**

 - **Depository bank:**
 - Citibank Shareholder Services

 - **Depository bank contacts:**
 - ADR broker helpline:
 - London: +44 207 547 6500
michael.woods@citi.com
 - New York: +1 212 723 4483
michael.oleary@citi.com
 - ADR website: <https://www.citiadr.idmanagedsolutions.com/stocks>
 - Depository bank's local custodian: Citibank International Limited