2008 third quarter results

November 13, 2008

Technip: Third Quarter Results

THIRD QUARTER 2008

- **Revenue of €1.9 billion, of which €789 million in Subsea**
- **Strong operating performance in Subsea: EBITDA margin rose to 27.4%**
- **Improvement in Onshore/Offshore combined operating margin of 4.2%**
- **Net Income rose to €121 million**
- **Backlog of €7.7 billion**
- **Total net cash of €1,555 million**

FULL YEAR 2008 OUTLOOK

- **Group revenue ~ €7.3 billion**
- **Subsea revenue at ~ €2,650 million**
- **Revise upward Group operating margin to above 8%**
- **Subsea operating margin well above 18%**
- **Onshore/Offshore combined operating margin of 3.8% reaffirmed**

November 13, 2008 01:00 AM Eastern Standard Time

PARIS--(BUSINESS WIRE)--

Regulatory News:

Technip (Paris:TEC) (ISIN:FR0000131708):

€ in millions, (except EPS)	**3Q 07**	**3Q 08**	**% change**	**ex. FX impact**	**9m 07**	**9m 08**	**% change**	**ex. FX impact**
Revenue	**2,166.0**	**1,932.9**	**(10.8)%**	**(5.7)%**	**5,785.3**	**5,573.4**	**(3.7)%**	**2.6%**
EBITDA[1]	**154.9**	**244.9**	**58.1%**	**66.5%**	**462.2**	**611.1**	**32.2%**	**37.7%**
EBITDA Margin	***7.2%***	***12.7%***	***552 bp***		***8.0%***	***11.0%***	***298 bp***	
Operating Income[2]	**119.0**	**179.0**	**50.4%**	**56.4%**	**355.0**	**473.4**	**33.4%**	**37.5%**
Operating Margin	***5.5%***	***9.3%***	***377 bp***		***6.1%***	***8.5%***	***236 bp***	
Net Income	**76.1**	**121.1**	**59.1%**		**223.8**	**314.0**	**40.3%**	
EPS (€)	**0.72**	**1.15**	**59.5%**		**2.13**	**2.98**	**40.2%**	

[1] Calculated as Operating Income from recurring activities before depreciation and amortization

[2] From recurring activities

On November 12, 2008, Technip's Board of Directors approved the non-audited third quarter 2008 consolidated accounts. Thierry Pilenko, Chairman and CEO, commented: "In the third quarter, we continued to perform in line with our goals. Operating income increased 50% compared to last year, reflecting good execution on our projects, strong margins in Subsea and continuing improvement in Onshore/Offshore combined margins. We had robust activity, notably in the North Sea, Brazil and Europe, which helped to offset the impact of Hurricane Ike on our third and fourth quarter revenues this year. We end the third quarter with a balanced backlog between Subsea at 46%, and Onshore/Offshore at 54%. Key new Subsea projects won in the quarter include Angola Block 31 and a two-year charter in Brazil for the pipelay vessel Normand Progress. We end the quarter with net cash on the balance sheet of €1,555 million. Technip's cash is invested in non-speculative, short-term, liquid instruments.

Our full year forecast is for around €7.3 billion of revenues, with a Group operating margin above 8% reflecting a Subsea margin well above our previous 18% target and an Onshore/Offshore combined operating margin on target at 3.8%.

Looking forward it is too early to determine the effect that the rapid deterioration of the financial markets may have on our customers' 2009 and 2010 investment plans: ongoing projects which are well advanced in terms of procurement and construction are likely to proceed normally whereas future investments in new projects are more likely to be reassessed. In the Onshore market, as prices of commodities and raw materials are notably declining, our customers are looking to reduce their total costs in the new environment by delaying or slowing down projects, leading to the extension of FEED studies and to the re-definition of execution timelines. For Technip, the award of medium-to-large contracts to our Subsea business over 2007

- 2008 gives us good visibility into 2010. In Onshore and Offshore, we are continuing to focus on margin protection and enhancement actions as evidenced in our third quarter numbers.

Longer-term, the fundamentals of the E&C industry remain robust: the rapid depletion of existing reservoirs will require continuous and significant investments, particularly upstream. Technip has first class technology, project management skills and a strong balance sheet. These attributes make us a solid partner for our customers."

I. THIRD QUARTER 2008

1. Operational Highlights

The **Subsea** business segment project execution remains very good. Main events were:

- High vessel utilization rate of 86% during the third quarter 2008,
- Hurricane Ike in the Gulf of Mexico pushed work into the fourth quarter 2008 and 2009. Full year 2008 revenue was impacted by roughly €14 million,
- Strong activity in North Sea as expected,
- Flexible pipe production units continue to work at full capacity,
- Catch-up on the Agbami field project offshore Nigeria. Main installation is nearing completion,
- Engineering for Pazflor, Angola is progressing well and procurement is ongoing.

The **Offshore** business segment has several projects nearing completion:

- Perdido SPAR hull was handed over to Shell on August 8th,
- Akpo FPSO has arrived on site in Nigeria,
- P-51 was christened by President Lula of Brazil for Petrobras; P-56 execution on going,
- Diversification of the Pori yard in Finland continues.

On the Tahiti Spar project, Technip and Chevron have satisfactorily resolved their contractual differences related to the shackles replacement. The replacement of mooring shackles on the other Spar project has been completed. No material financial impact for Technip.

The large projects are ongoing in the **Onshore** business segment:

- Discussions on QatarGas III & IV are ongoing. QatarGas II first train, number 4, utilities were handed over to the client in August and the inlet facilities in September,
- LNG Project in Yemen is inline with plan,
- Ethylene plant in Shuaiba, Kuwait has been delivered to the client,
- Several units have been turned over to the client on Saudi Arabian Khursaniyah project. Completion is expected in first half 2009. No material financial impact from delays,
- Saudi Yansab project will be Ready for Start-up in the first quarter 2009,
- Dung Quat refinery in Vietnam is progressing according to plan,
- CNRL Horizon project in Canada:

- Hydrogen plant field operations completed and awaiting final acceptance

- Primary heavy oil upgrader has been turned over to the client,

- In Poland the Gdansk refinery for Grupa Lotos is progressing well,
- Delivery and installation of OAG modules continues on Das Island, United Arab Emirates and are advancing according to schedule,
- Biodiesel plant for Neste Oil in Rotterdam and Singapore are progressing well.

2. Order intake and Backlog

During the third quarter 2008, Technip's **order intake** was €1,551.7 million compared to €1,930.3 million during the third quarter 2007. This is in addition to the €1,592.3 million booked during the first quarter 2008 and €1,407.6 million during the second quarter 2008. Subsea enjoyed a strong order intake in particular with the signature of the two first call-off contracts signed under the frame agreements with BP for the development of Block 31 offshore Angola and a two-year charter in Brazil for the pipelay vessel Normand Progress. Many small and medium-sized Onshore projects were awarded, whilst no major EPC lumpsum contracts were awarded during the quarter in either Onshore or Offshore. Listed in annex II (d) are the main contracts that came into force during the third quarter 2008 along with their approximate value (Technip's share) if publicly disclosed. The breakdown of the order intake by business segment for the third quarter is as follows:

	3Q 2007	3Q 2008
Subsea(1)	38.7%	53.7%
Offshore	5.5%	5.9%
Onshore	55.8%	40.4%

At the end of the third quarter 2008 Group **backlog** amounted to €7,717.0 million, compared to €9,411.3 million at the end of the third quarter 2007 and €8,053.2 million at the end of the second quarter 2008. The backlog breakdown by business segment is as follows:

	Sept. 30, 2007	Sept. 30, 2008
Subsea[(1)]	28.0%	46.2%
Offshore	5.5%	5.4%
Onshore	66.5%	48.4%

[(1)] Concerning long term frame agreement for offshore inspection repair and maintenance, Technip books in its backlog the estimated expected value of these activities for the current year only.

3. Capex

Technip's capex for the third quarter 2008 amounted to €108.1 million (cash impact) compared to €76.3 million for the same quarter 2007, in line with the full year expectation of roughly €400 million.

II. THIRD QUARTER 2008 FINANCIAL RESULTS

1. Revenue

Third quarter 2008 Group **revenue** was €1,932.9 million, a 10.8% decrease year-on-year. At constant currency, excluding exchange rate translation impacts, revenue decreased 5.7% compared to last year. This negative foreign exchange impact of €110.3 million on Group revenue was primarily due to the 10% depreciation of the US dollar and associated currencies relative to the Euro compared to last year.

- **Subsea** revenue was €789.3 million, up 21.8% compared to €648.2 million for the same period last year. Activity was high on projects in the North Sea and in Brazil as well as Africa with the Agbami project nearing completion. Other major contributing projects were Gimboa in Angola and Kupe in New Zealand, which are both almost completed.
- **Offshore** revenue was €155.4 million, down 3.5% compared to the same period last year, with a good contribution from the Akpo FPSO in Nigeria and P-56 in Brazil.
- **Onshore** revenue was €988.3 million, down 27.2% compared to €1,356.9 million for the same period last year. Main contributors were the Khursaniyah project in Saudi Arabia, the three LNG projects in Qatar, the three large ethylene steam-cracker projects in Qatar, Kuwait and Saudi Arabia as well as the Dung Quat refinery in Vietnam.

2. Operating Income from Recurring Activities

Third quarter 2008 Group **operating income from recurring activities** was €179.0 million, up 50.4% compared to €119.0 million in the third quarter 2007. Excluding foreign exchange translation impact, operating income year-over-year was up 56.4%. Operating margin from recurring activities continues to improve at 9.3% compared to 5.5% for the same quarter a year ago.

- **Subsea** operating income from recurring activities was €161.2 million during the third quarter 2008, up 45.6% compared to the same period a year ago. EBITDA margin was strong at 27.4% versus 21.6% for the same quarter last year. Operating margin from recurring activities reached 20.4%, compared to 17.1% during the third quarter 2007, thanks to good project execution and successful closeout of certain projects, offset by an accelerated depreciation of assets now scheduled for refit as part of the capex program.
- **Offshore** operating income from recurring activities was flat at €8.5 million, compared to €8.6 million during the third quarter 2007. The associated margin was 5.5% during the third quarter 2008 with a good contribution from the Perdido Spar project compared to 5.3% a year ago.
- **Onshore** operating income from recurring activities during the third quarter 2008 was €39.3 million, compared to €4.6 million a year ago, which included a €50 million charge for a petrochemical project in Saudi Arabia. The margin was 4.0% during the third quarter 2008 compared to 0.3% a year ago.

The combined operating margin for Onshore/Offshore was 4.2%.

Financial income on projects accounted as revenue amounted to €20.4 million during the third quarter 2008 (third quarter 2007: €23.0 million), of which €14.1 million for Onshore (third quarter 2007: €16.9 million).

3. Income from Sale of Activities

There was no income from the sale of activities in the third quarter 2008. During the third quarter 2007, income from the disposal of activities amounted to €6.3 million.

4. Operating Income

Accordingly third quarter 2008 Group operating income amounted to €179.0 million, up 42.9% compared to €125.3 million recorded a year ago. Corporate operating income was a loss of €30 million compared to a loss of €4.9 million a year ago. The decision to choose a new Enterprise Resource Planning (ERP) system requiring less customization and lower maintenance costs resulted in a €20 million non-cash charge against prior investments.

5. Results

Net financial charges for the quarter were €1.5 million including a €1.7 million positive impact of foreign currency exchange rate variations.

Income tax was €55.8 million. The effective tax rate in the quarter was 31.4% compared to 29.2% one year ago reflecting inter alia higher profit in higher effective tax rate areas.

Net income was up 59.1% at €121.1 million, compared to €76.1 million during the third quarter 2007.

Diluted EPS was €1.15 in the third quarter 2008, an increase of 59.5%, compared to €0.72 one year ago.

Average number of shares during the period on a diluted basis is calculated as per IFRS. For the third quarter 2008 this number of shares stood at 105,515,406 versus 105,749,881 shares for the third quarter 2007.

6. Cash and Balance Sheet

At the end of September 2008, the Group's **net cash** position increased to €1,554.9 million compared to €1,465.9 million as of June 30, 2008.

During the first nine months of 2008, cash generated from operations amounted to €451.6 million a 68% increase compared to the same period a year ago. Working capital declined by €208.0 million in line with the progress of the main projects. Capital expenditures for the first nine months of 2008 amounted to €255.9 million compared to €142.1 million for the same period a year ago.

Cash generated from operations increased 184.6% during third quarter 2008 to €182.7 million and during the same period, working capital declined by €35.7 million inline with the progress of the main projects. Capital expenditure amounted to €108.1 million.

Shareholders' equity, excluding minority interests, as of September 30, 2008 was €2,341.6 million compared to €2,178.4 million as of December 31, 2007.

7. 2008 Full Year Outlook

Revenue

- **Subsea** revenue at around €2,650 million
- **Onshore**/**Offshore** combined revenue of around €4,650 million consistent with backlog scheduling,
- **Group** revenue of around €7,300 million

Operating margin

- **Subsea**: well above 18.0%
- **Onshore**/**Offshore**: combined margin maintained at 3.8%
- Therefore **Group** operating margin revised upward to above 8%

Net Cash situation: At the upper end of the previously indicated range of €1.1 to 1.3 billion at year end 2008

The third quarter 2008 results information package includes this press release and the annexes that follow as well as a presentation published on the Group's web site: www.technip.com

Cautionary note regarding forward-looking statements

This presentation contains both historical and forward-looking statements. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such
as "believe", "aim", "expect", "anticipate", "intend","foresee", "likely", "should", "planned", "may", "estimates", "potential" or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material (especially steel) as well as maritime freight price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabian-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; losses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere where we seek to do business; changes in tax legislation, rules, regulation or enforcement; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards (IFRS), according to which we prepare our financial statements as of January 1, 2005; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; the fact that our operations may cause the discharge of hazardous substances, leading to significant environmental remediation costs; our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where are performing projects.

Some of these risk factors are set forth and discussed in more detail in our Annual Report. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or

unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances.

This presentation does not constitute an offer or invitation to purchase any securities of Technip in the United States or any other jurisdiction. Securities may not be offered or sold in the United States absent registration or an exemption from registration. The information contained in this presentation may not be relied upon in deciding whether or not to acquire Technip securities.

This presentation is being furnished to you solely for your information, and it may not be reproduced, redistributed or published, directly or indirectly, in whole or in part, to any other person. Non-compliance with these restrictions may result in the violation of legal restrictions of the United States or of other jurisdictions.

Technip is a world leader in the fields of project management, engineering and construction for the oil & gas industry, offering a comprehensive portfolio of innovative solutions and technologies.

With 23,000 employees around the world, integrated capabilities and proven expertise in underwater infrastructures (Subsea), offshore facilities (Offshore) and large processing units and plants on land (Onshore), Technip is a key contributor to the development of sustainable solutions for the energy challenges of the 21st century.

Present in 46 countries, Technip has operating centers and industrial assets (manufacturing plants, spoolbases, construction yard) on five continents, and operates its own fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA.

ANNEX I (a)
CONSOLIDATED STATEMENT OF INCOME
IFRS, Not Audited

€ in millions (except EPS, E/ADS and number of shares)	**Third Quarter**		**9 months**	
	2008	**2007**	**2008**	**2007**
Revenue	**1,932.9**	**2,166.0**	**5,573.4**	**5,785.3**
Gross Margin	319.8	211.2	815.2	648.1
Research & Development Expenses	(11.5)	(10.1)	(31.0)	(29.3)
SG&A & Other Operating Expenses	(129.3)	(82.1)	(310.8)	(263.8)
Operating Income from Recurring activities	**179.0**	**119.0**	**473.4**	**355.0**
Income from Sale of Activities	0.0	6.3	0.0	20.7
Operating Income	**179.0**	**125.3**	**473.4**	**375.7**
Financial Income (Charges)	(1.5)	(19.4)	(23.8)	(53.5)
Income of Equity Affiliates	1.5	0.4	1.9	2.1
Profit Before Tax	**179.0**	**106.3**	**451.5**	**324.3**
Income Tax	(55.8)	(29.1)	(134.8)	(88.5)
Tax on Sale of Activities	0.0	(1.8)	0.0	(9.0)
Minority Interests	(2.1)	0.7	(2.7)	(3.0)
Net Income	**121.1**	**76.1**	**314.0**	**223.8**
Number of shares on a diluted basis	105,515,406	105,749,881	105,333,591	105,219,474
EPS (€) on a Diluted Basis (1)	**1.15**	**0.72**	**2.98**	**2.13**
E/ADS ($) on a Diluted Basis (2)	**1.62**	**1.02**	**4.24**	**3.02**

1) As per IFRS, the Earnings Per Share (diluted) is calculated by dividing profit or loss attributable to the Parent Company's Shareholders by the weighted average number of outstanding shares during the period, plus the effect of dilutive stock options and performance shares calculated according to the "Share Purchase Method" (IFRS 2), less treasury shares. In conformity with this method, anti dilutive stock options are ignored in calculating EPS. Dilutive options are taken into account if the subscription price of the stock options plus the future IFRS 2 charge (i.e. the sum of annual charge to be recorded until the end of the stock option plan) is lower than the share average market price during the period.

2) Earnings per American Depositary Share (E/ADS) are in U.S. dollars and, for all periods, are calculated based upon diluted EPS in euros converted into US dollars using the Federal Reserve Bank of New York noon buying rate (USD/EUR) of 1.4081 as of September 30, 2008.

ANNEX I (b)
CONSOLIDATED BALANCE SHEET
IFRS

€ in millions	**Sept. 30, 2008**	**Dec. 31, 2007**

	(not audited)	(audited)
Fixed Assets	3,364.9	3,280.4
Deferred Taxes	231.1	183.4
NON-CURRENT ASSETS	**3,596.0**	**3,463.8**
Construction Contracts	166.5	280.6
Inventories, Trade Receivables and Others	2,214.3	1,953.4
Cash & Cash Equivalents	2,222.2	2,401.5
CURRENT ASSETS	**4,603.0**	**4,635.5**
TOTAL ASSETS	**8,199.0**	**8,099.3**
Shareholders' Equity (Parent Company)	2,341.6	2,178.4
Minority Interests	17.8	18.4
SHAREHOLDERS' EQUITY	**2,359.4**	**2,196.8**
Non-Current Debts	652.2	653.3
Non-Current Provisions	116.9	109.7
Deferred Taxes and Other Non-Current Liabilities	167.2	174.2
NON-CURRENT LIABILITIES	**936.3**	**937.2**
Current Debts	15.1	43.9
Current Provisions	181.5	123.0
Construction Contracts	1,365.4	1,860.2
Accounts Payable & Others	3,341.3	2,938.2
CURRENT LIABILITIES	**4,903.3**	**4,965.3**
TOTAL SHAREHOLDERS' EQUITY & LIABILITIES	**8,199.0**	**8,099.3**

Changes in Shareholders' Equity (Parent Company), Not Audited

Shareholders' Equity as of December 31, 2007	**2,178.4**
9 months 2008 Net Income	314.0
Capital Increases	9.0
IAS 32 and 39 Impacts	(30.2)
Dividend Payment	(125.1)
Treasury Shares	0.0
Translation Adjustments and Others	(4.5)
Shareholders' Equity as of September 30, 2008	**2,341.6**

ANNEX I (c)

CONSOLIDATED STATEMENT OF CASH FLOWS

IFRS

Not audited

€ in millions	**Nine Months**	
	2008	**2007**
Net Income	314.0	223.8
Depreciation of Property, Plants & Equipment	137.7	107.2
Stock Option and Performance Share Charges	15.6	3.5
Long-Term Provisions (including Employee Benefits)	7.6	1.5
Reduction of Goodwill Related to Realized Income Tax Loss Carry Forwards not previously Recognized		2.5
Deferred Income Tax	(44.0)	(50.0)
Capital (Gain) Loss on Asset Sale	18.8	(20.9)
Minority Interests and Other	1.9	1.2
Cash from Operations	**451.6**	**268.8**
Change in Working Capital	**(208.0)**	**406.6**
Net Cash Provided by (Used in) Operating Activities	**243.6**	**675.4**
Capital Expenditures	(255.9)	(142.1)

Cash Proceeds from Asset Sales	2.2		20.4	
Acquisitions of Investments, net of cash acquired	(14.9)			
Change of scope of consolidation	-		67.4	
Net Cash Provided by (Used in) Investment Activities		**(268.6)**		**(54.3)**
Increase (Decrease) in Debt	(33.5)		(161.6)	
Capital Increase	9.0		33.3	
Dividend Payment	(125.1)		(274.7)	
Treasury Shares			(86.2)	
Net Cash Provided by (Used in) Financing Activities		**(149.6)**		**(489.2)**
Foreign Exchange Translation Adjustment		**(4.7)**		**(107.5)**
Net Increase (Decrease) in Cash and Equivalents		**(179.3)**		**24.4**
Bank overdraft at Period Beginning	(1.1)		0.0	
Cash and Equivalents as Period Beginning	2,401.5		2,402.8	
Bank overdraft at Period End	(1.1)		0.0	
Cash and Equivalents at Period End	2,222.2		2,427.2	
		(179.3)		**24.4**

ANNEX I (d)
TREASURY AND FINANCIAL DEBT - CURRENCY RATES
IFRS

€ in millions	**Treasury and Financial Debt**		
	Sept. 30, 2008	**Dec. 31, 2007**	**Sept. 30, 2007**
	(not audited)	**(audited)**	**(not audited)**
Cash Equivalents	1,769.5	1,815.9	2,005.9
Cash	452.7	585.6	421.3
Cash & Cash Equivalents (A)	**2,222.2**	**2,401.5**	**2,427.2**
Current Debts	15.1	43.9	60.1
Non Current Debts	652.2	653.3	655.5
Gross Debt (B)	**667.3**	**697.2**	**715.6**
Net Financial Cash (Debt) (A - B)	**1,554.9**	**1,704.3**	**1,711.6**

€ versus Foreign Currency Conversion Rates

	Statement of Income				**Balance Sheet as of**	
	3Q 08	**3Q 07**	**9m 08**	**9m 07**	**Sept. 30 2008**	**Dec. 31 2007**
USD	1.50	1.37	1.52	1.34	1.43	1.47
GBP	0.80	0.68	0.78	0.68	0.79	0.73

ANNEX II (a)
REVENUE BY REGION
IFRS
Not audited

€ in millions	**Third Quarter**			**9 months**		
	2008	**2007**	**Change**	**2008**	**2007**	**Change**
Europe, Russia, C. Asia	554.3	363.2	52.6%	1,235.7	910.3	35.8%
Africa	200.1	204.7	(1.9)%	564.3	752.4	(25.0)%
Middle East	521.3	899.8	(42.1)%	1,749.6	2,314.4	(24.4)%
Asia Pacific	237.4	292.4	(19.1)%	779.5	734.2	6.2%

Americas	419.8	405.9	3.4%	1,244.3	1,074.0	15.9%
TOTAL	**1,932.9**	**2,166.0**	**(10.8)%**	**5,573.4**	**5,785.3**	**(3.7)%**

ANNEX II (b)
ADDITIONAL INFORMATION BY BUSINESS SEGMENT
IFRS
Not audited

€ in millions	**3Q 08**	**3Q 07**	**Change**
SUBSEA			
Revenue	789.3	648.2	21.8%
Gross Margin	212.2	148.6	42.8%
Operating Income from Recurring Activities	161.2	110.7	45.6%
Depreciation	(55.2)	(29.5)	87.3%
EBITDA[(1)]	216.4	140.2	54.4%
OFFSHORE			
Revenue	155.4	161.0	(3.5)%
Gross Margin	24.8	21.3	16.4%
Operating Income from Recurring Activities	8.5	8.6	(1.2)%
Depreciation	(2.3)	(2.4)	(4.2)%
ONSHORE			
Revenue	988.3	1,356.9	(27.2)%
Gross Margin	82.9	42.3	96.0%
Operating Income from Recurring Activities	39.3	4.6	8.5x
Depreciation	(5.8)	(3.4)	70.6%
CORPORATE			
Operating Income	(30.0)	(4.9)	6.1x
Depreciation	(2.6)	(0.6)	4.3x

[(1)] Calculated as Operating Income from recurring activities pre depreciation and amortization

ANNEX II (c)
ORDER INTAKE & BACKLOG
Not audited

€ in millions	**Order Intake by Business Segment**		
	Third Quarter		
	2008	**2007**	**Change**
Subsea	834.3	747.7	11.6%
Offshore	91.1	106.9	(14.8)%
Onshore	626.3	1,075.7	(41.8)%
TOTAL	**1,551.7**	**1,930.3**	**(19.6)%**

	Backlog by Business Segment		
	As of Sept. 30, 2008	**As of Dec. 31, 2007**	**As of Sept. 30, 2007**
Subsea	3,564.6	3,477.1	2,630.5
Offshore	420.6	550.9	521.5
Onshore	3,731.8	5,361.5	6,259.3
TOTAL	**7,717.0**	**9,389.5**	**9,411.3**

	Backlog by Region		
	As of Sept. 30, 2008	**As of Dec. 31, 2007**	**As of Sept. 30, 2007**
Europe, Russia, C Asia	1,672.3	1,691.8	1,598.0
Africa	1,747.1	1,623.3	950.1
Middle East	1,695.1	3,198.0	3,994.8
Asia Pacific	635.3	944.0	1,144.6
Americas	1,967.2	1,932.4	1,723.8
TOTAL	**7,717.0**	**9,389.5**	**9,411.3**

	Sept. 30, 2008 Backlog Estimated Scheduling			
	SUBSEA	**OFFSHORE**	**ONSHORE**	**GROUP**
2008 (3 months)	682	88	807	**1,577**
2009	1,726	224	2,050	**4,000**
2010 and Beyond	1,156	109	875	**2,140**
TOTAL	**3,564**	**421**	**3,732**	**7,717**

ANNEX II (d)

ORDER INTAKE

Not audited

Third quarter 2008, Technip's order intake reached €1,552 million compared to €1,930 million in 2007, a decrease of 19.6% year-on-year. Listed below are the main contracts that came into force during the third quarter 2008 along with their approximate value (Group share) if publicly disclosed:

- Major framework agreement for the engineering, procurement of equipment, construction and installation (EPCI) of subsea flowlines, flexible pipes and umbilicals and associated equipment for BP's development of Block 31 offshore Angola; the first call-off contract signed under the frame agreement has an estimated value of €460 million
- Agreement with Geogreen to offer clients carbon capture (CO_2), transport and storage chain integrated solution studies
- Engineering and procurement contract, worth roughly €130 million, for an upgrader for Canadian Natural Resources Ltd. (CNRL), expanding the Horizon project Tranche 2, located north of Fort MacMurray, Alberta, Canada. Construction management will be provided on a reimbursable basis
- Engineering, procurement, construction and management (EPCM) contract for Premcor Refining Group, Inc. (a Valero subsidiary) for two processing units: saturate gas recovery unit and an amine treatment unit and offsites associated with the refinery expansion in Port Arthur, Texas, USA.

Since October 1st, 2008, Technip also announced the award of the following contracts **which are included** in the backlog as of September 30, 2008:

- Engineering, procurement and construction (EPC) contract, worth approximately €20 million, for the Skarv field development located on the Norwegian continental shelf for BP Norge AS
- Project management, design, fabrication and installation LSTK (EPC) contract, worth around €32 million, for the development of the Babbage gas field in the UK Southern North Sea for E.ON Ruhrgas
- Lumpsum engineering and procurement (LS EP) contract for Sibur Neftehim, worth approximately €45 million, to expand an ethylene plant in Kstovo, Russia
- Lumpsum turnkey (LSTK) contract, worth roughly €35 million, for the supply of two new furnaces for an existing steamcracker located in Sines, Portugal for Repsol Polimeros
- Lumpsum contract for the development of the E-18 and P-9 gas fields in the Dutch sector of the North Sea for Wintershall Noordzee B.V.
- Engineering and procurement services lumpsum contract, worth around €70 million, for the Grupa Lotos refinery in Gdansk, Poland
- Two year charter of the Normand Progress, a vessel specializing in flexible pipe installation, worth more than US$100 million. This contract includes engineering and support services, plus an additional two-year option for Petrobras in Brazil.

Contacts

Technip
Investor and Analyst Relations:

Kimberly Stewart, +33 (0) 1 47 78 66 74
kstewart@technip.com
or
Antoine d'Anjou, +33 (0) 1 47 78 30 18
adanjou@technip.com
or
Public Relations:
Yves Gautier, +33 (0) 1 47 78 25 33
or
Floriane Lassalle-Massip, +33 (0) 1 47 78 32 79
press@technip.com
or
Group website
http://www.technip.com