



Technip awarded contract for a hydrogen plant in Romania

May 7, 2008

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Technip has been awarded by Rominserv and Rompetrol Rafinare (both members of The Rompetrol Group), a lumpsum contract, worth approximately €40 million, for a hydrogen plant to be constructed at the Petromidia Refinery in Constanța, Romania.

Based on Technip's proprietary technology, the plant will have a capacity of 40,000 normal m³/hour of 99.98% purity hydrogen, and will also deliver approximately 40 tons/hour high pressure steam.

Technip's operating center in Zoetermeer, The Netherlands, will execute the contract, which covers licensing and basic design, detailed engineering, procurement and supply of main equipment and materials. Technip will also provide operator training and technical assistance during construction, commissioning and start-up. Rominserv (general contractor of The Rompetrol Group) will procure the remainder of the equipment and materials, and carry out the construction of the plant.

The plant, which represents an overall investment of approximately €65 million, is scheduled to be completed in 2010. It is part of a major investment program to increase the Petromidia Refinery's hydrofining capacity, to bring product qualities exclusively to Euro 5 standards, and to increase processing capacity to 5 million tons per year.

With more than 230 successfully delivered units, Technip is consistently recognized as the market leader in the hydrogen field.

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With a workforce of 23,000 people, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. The Group is headquartered in Paris.

The Group's main operating centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia.

In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

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The Technip share is listed on Euronext Paris exchange and over the counter (OTC) in the USA. ISIN **FR0000131708**