

Technip awarded two subsea contracts in the Gulf of Mexico by Stone Energy Corporation

January 27, 2015

Leveraging its unique subsea vertical integration

- Unique vertical integration Technip to design, manufacture and install the flexible pipe
- First class assets and technologies Technip to leverage its technologically advanced manufacturing plant and high performing vessel

Technip has been awarded by Stone Energy Corporation both a flexible pipe supply contract and an installation contract for the Amethyst field, located on Mississippi Canyon 26, in the Gulf of Mexico.

The first contract includes the detailed engineering, procurement, fabrication, assembly and testing of a 5-inch production static riser (almost 9 kilometers long) as well as all associated hardware.

The second award covers the installation of the pipe as a tieback to the Pompano fixed platform, in approximately 395 meters of water depth.

Technip's operating center in Houston, Texas, USA, will manage the project which is scheduled to be completed during the second half of 2015.

The Group will leverage its unique vertical position in the subsea business. The flexible pipe will be manufactured at the Group's Asiaflex Products plant located in Tanjung Langsat, Malaysia. It will be installed using the Deep Blue, Technip's deepwater pipelay vessel.

Deanna Goodwin, President of Technip in North America, stated: "Technip is proud to bring its experience and to leverage its vertical integration of product design and manufacture and installation vessel fleet to support our customer's needs".

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 40,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and traded in the USA on the OTCQX marketplace (OTCQX: TKPPY).





Public Relations

Christophe Bélorgeot

Tel. +33 (0) 1 47 78 39 92 $_{\square}$

Laure Montcel

Tel. +33 (0) 1 49 01 87 81 E-mail: press@technip.com

Investor and Analyst Relations

Kimberly Stewart

Aurélia Baudey-Vignaud

Michèle Schanté

Tel. +33 (0

Tel. +33 (0

More information

Tel. +33 (0) 1 47 78 66 74 Tel. +33 (0) 1 85 67 43 81 Tel. +33 (0) 1 47 78 67 32

E-mail: kstewart@technip.com
E-mail: abaudeyvignaud@technip.com

E-mail: mschante@technip.com

Website

y

http://www.technip.com

@TechnipGroup