



Creating a World-Class Downstream Technology Leader



Acquisition of Stone & Webster Process Technologies and Associated Oil & Gas Engineering Capabilities

May 22, 2012



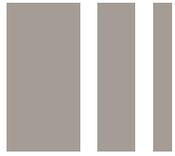
Safe Harbor

This presentation contains both historical and forward-looking statements. These forward-looking statements are not based on historical facts, but rather reflect our current expectations concerning future results and events and generally may be identified by the use of forward-looking words such as “believe”, “aim”, “expect”, “anticipate”, “intend”, “foresee”, “likely”, “should”, “planned”, “may”, “estimates”, “potential” or other similar words. Similarly, statements that describe our objectives, plans or goals are or may be forward-looking statements. These forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause our actual results, performance or achievements to differ materially from the anticipated results, performance or achievements expressed or implied by these forward-looking statements. Risks that could cause actual results to differ materially from the results anticipated in the forward-looking statements include, among other things: our ability to successfully continue to originate and execute large services contracts, and construction and project risks generally; the level of production-related capital expenditure in the oil and gas industry as well as other industries; currency fluctuations; interest rate fluctuations; raw material, especially steel as well as maritime freight price fluctuations; the timing of development of energy resources; armed conflict or political instability in the Arabian-Persian Gulf, Africa or other regions; the strength of competition; control of costs and expenses; the reduced availability of government-sponsored export financing; losses in one or more of our large contracts; U.S. legislation relating to investments in Iran or elsewhere where we seek to do business; changes in tax legislation, rules, regulation or enforcement; intensified price pressure by our competitors; severe weather conditions; our ability to successfully keep pace with technology changes; our ability to attract and retain qualified personnel; the evolution, interpretation and uniform application and enforcement of International Financial Reporting Standards, IFRS, according to which we prepare our financial statements as of January 1, 2005; political and social stability in developing countries; competition; supply chain bottlenecks; the ability of our subcontractors to attract skilled labor; the fact that our operations may cause the discharge of hazardous substances, leading to significant environmental remediation costs; our ability to manage and mitigate logistical challenges due to underdeveloped infrastructure in some countries where we are performing projects.

Some of these risk factors are set forth and discussed in more detail in our Annual Report. Should one of these known or unknown risks materialize, or should our underlying assumptions prove incorrect, our future results could be adversely affected, causing these results to differ materially from those expressed in our forward-looking statements. These factors are not necessarily all of the important factors that could cause our actual results to differ materially from those expressed in any of our forward-looking statements. Other unknown or unpredictable factors also could have material adverse effects on our future results. The forward-looking statements included in this release are made only as of the date of this release. We cannot assure you that projected results or events will be achieved. We do not intend, and do not assume any obligation to update any industry information or forward looking information set forth in this release to reflect subsequent events or circumstances.

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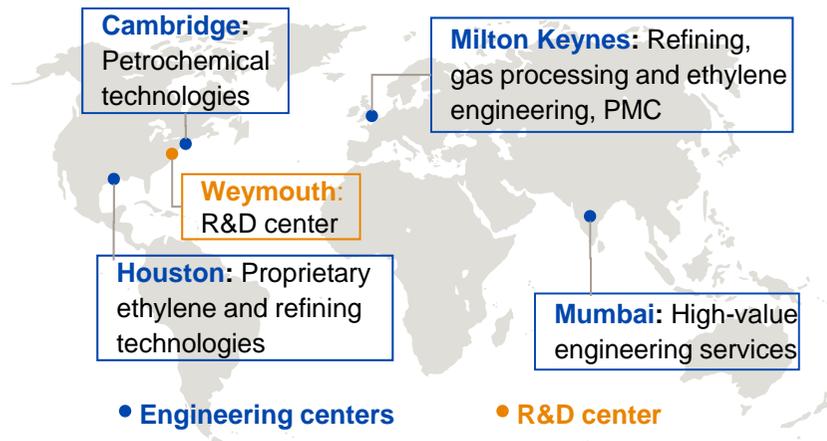


Today's Announcement

- Acquisition of Stone & Webster process technologies and associated oil and gas engineering capabilities
- Important and widely recognized best-in-class proprietary technologies and alliances in refining and petrochemicals
- Technip becomes a major technology provider to downstream markets, adding value to our Onshore/Offshore segment
- Purchase price of ~€225 million financed with available cash, closing in the second half of 2012
- Looking forward, the acquired business can generate margins above those of the Onshore/Offshore segment, as well as having a more robust and lower risk earnings profile

The Acquired Business: a Leading Downstream Technology Player

5 Engineering and Research Centers



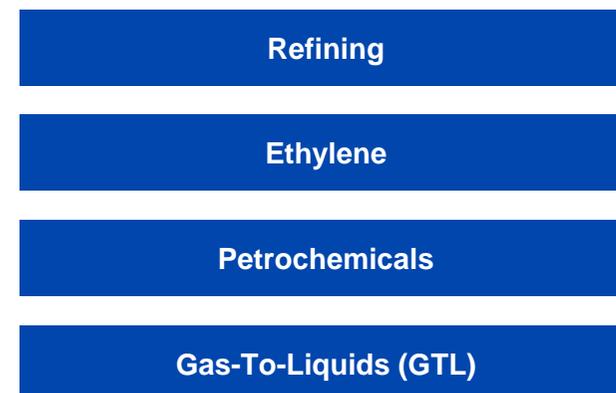
Main Partnerships and Alliances



1,200 Talented People

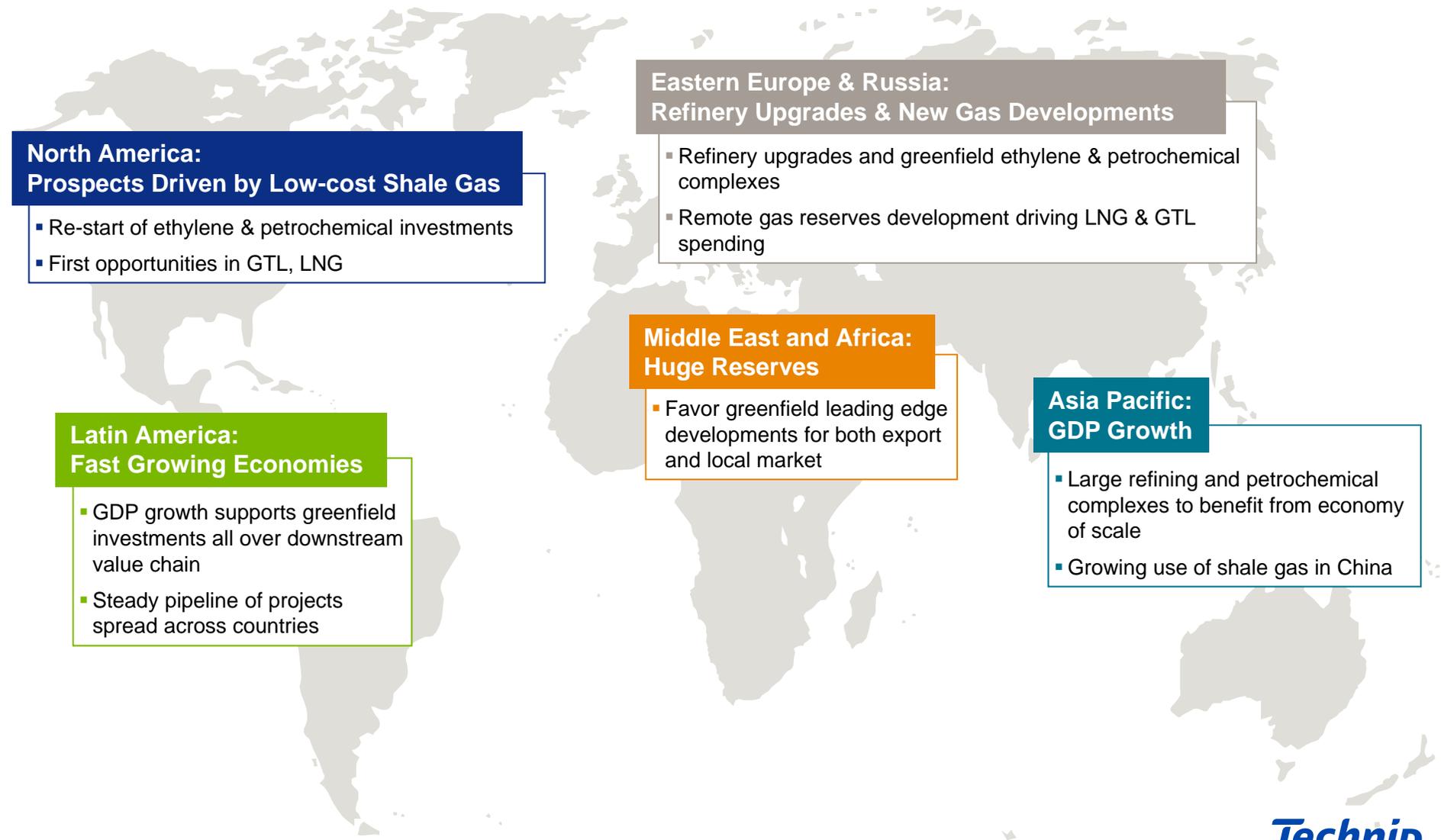
- Technology and process specialists
- Project managers and engineers
- Research and development teams

Key Technology Domains





Downstream Markets Are Dynamic and Growing



North America: Prospects Driven by Low-cost Shale Gas

- Re-start of ethylene & petrochemical investments
- First opportunities in GTL, LNG

Latin America: Fast Growing Economies

- GDP growth supports greenfield investments all over downstream value chain
- Steady pipeline of projects spread across countries

Eastern Europe & Russia: Refinery Upgrades & New Gas Developments

- Refinery upgrades and greenfield ethylene & petrochemical complexes
- Remote gas reserves development driving LNG & GTL spending

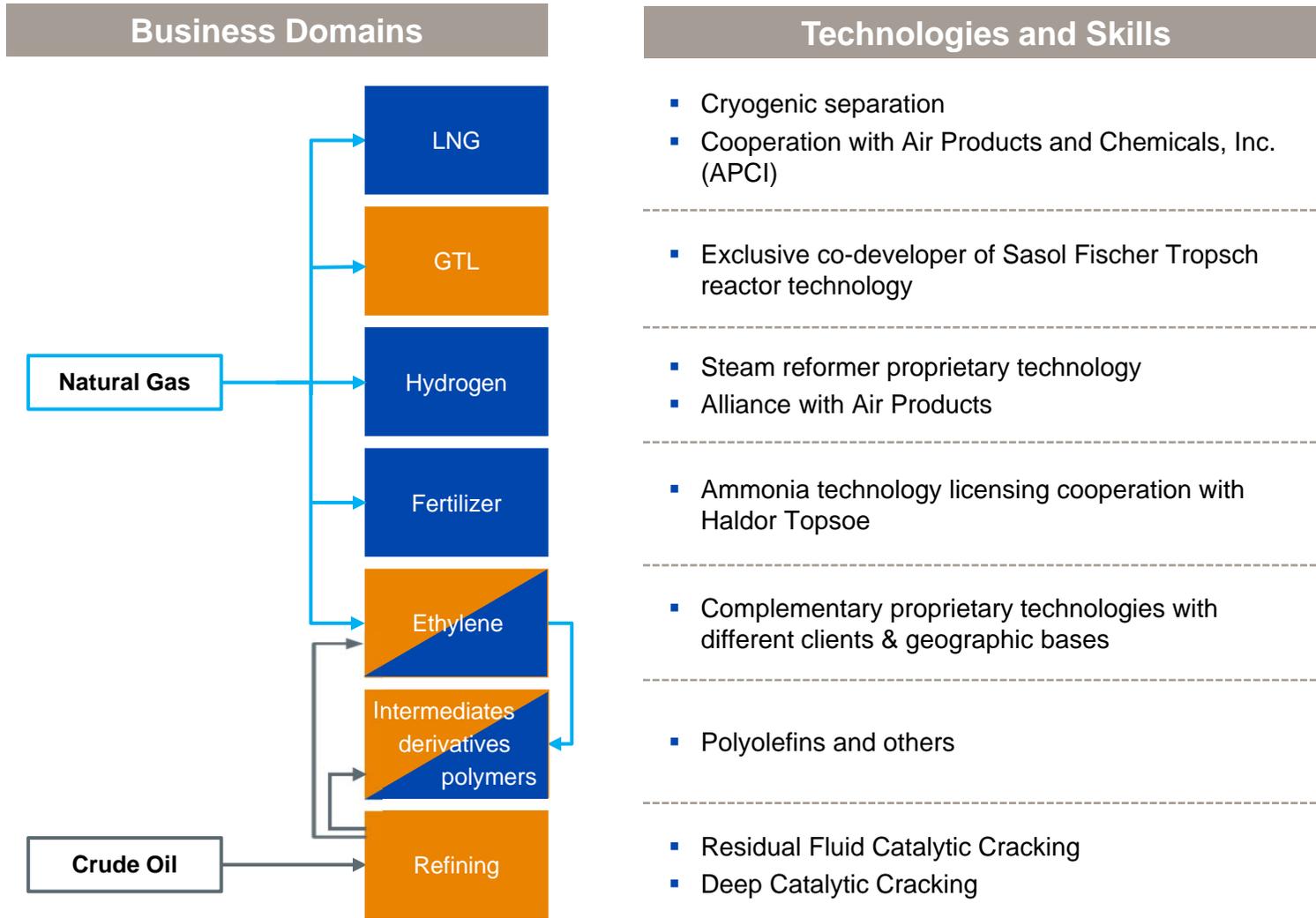
Middle East and Africa: Huge Reserves

- Favor greenfield leading edge developments for both export and local market

Asia Pacific: GDP Growth

- Large refining and petrochemical complexes to benefit from economy of scale
- Growing use of shale gas in China

Technip's Enhanced Portfolio of Downstream Technologies and Alliances



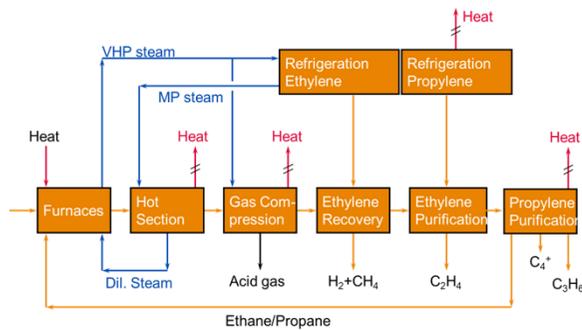
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Technology Strength Diversifies Our Revenue Streams

Process Technologies

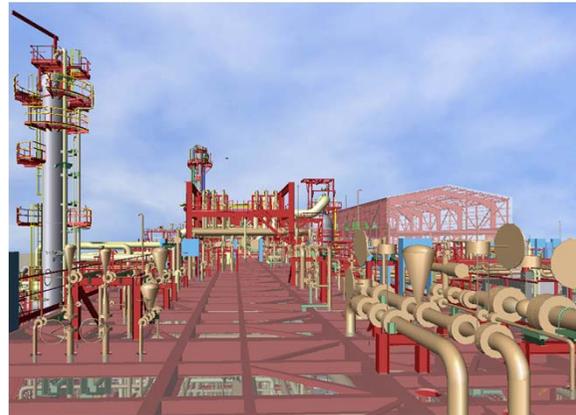
Licenses



- Licensed proprietary technologies chosen at early stage of projects

<US\$5 million*

Process Design / Engineering



- Process design packages / engineering to guarantee plant performance
- Assistance to plant start-up and follow-up during plant production

<US\$50 million*

Proprietary Equipment



- Design, supply and installation of critical proprietary equipment

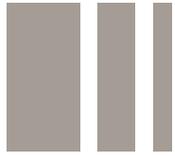
~US\$50 million*

* Project size order of magnitude



Leveraging Combined Businesses

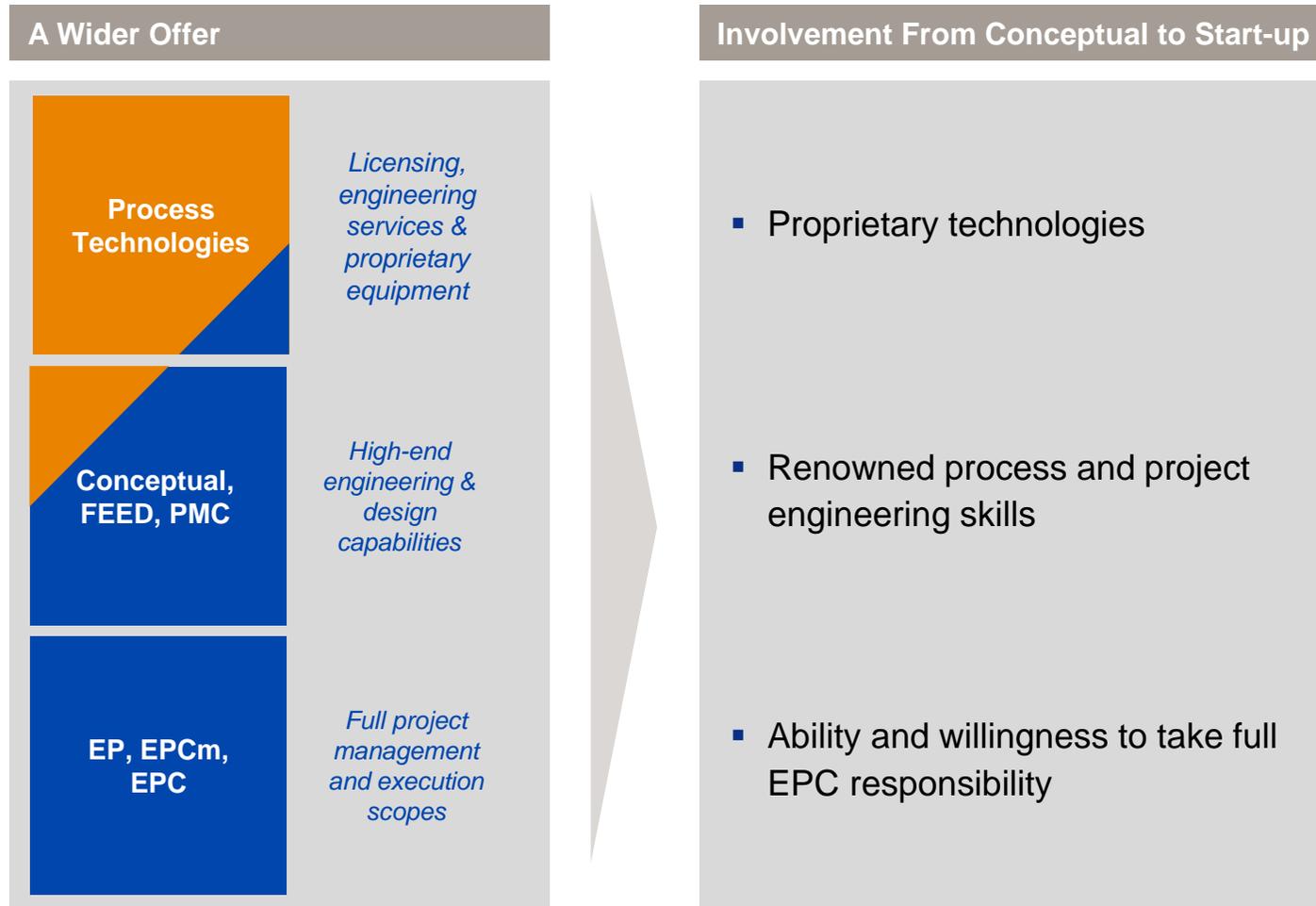
- Critical mass and recognized brands (Technip, Stone & Webster) in downstream technologies
- Access to complementary geographies, clients and references
- R&D investment to enhance process technology performance
- Benefit from Technip's worldwide execution capability (engineering, sourcing, project management)
- Reinforce early entry to projects worldwide



Financial Aspects

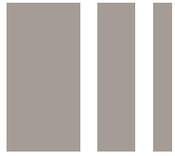
- Cash consideration of ~€225 million
- Transaction will close during second half of 2012: subject to customary regulatory and closing conditions; given the short period no material impact on 2012 revenues and profit
- Perimeter excludes Toronto and Baton Rouge sites and all legacy EPC contracts retained by Shaw
- Cost synergies (notably premises, IT) approximately €7 million, with one-off transaction and transition costs in 2012 of ~€15 million
- The acquisition roughly doubles the revenues that Technip already generates from this type of activity to ~€400 million on a pro forma basis
- Looking forward, the acquired business can generate margins above those of the Onshore/Offshore segment, as well as having a more robust and lower risk earnings profile

Broader Onshore/Offshore Offering



 Technip

 Stone & Webster process technologies and associated oil and gas engineering capabilities



Key Takeaways

- Enhance substantially Technip's position as a technology provider to the refining and petrochemicals industries
- Diversify further Onshore/Offshore segment, adding revenues based on technology supply
- Strengthen Technip's relationships with clients and partners worldwide, backed by the Stone & Webster reputation
- Expand in promising growth areas such as the US, where downstream markets will benefit from the supply of unconventional gas
- Add skilled resources notably in research in the US, and in engineering in the US, the UK and India



Creating a World-Class Downstream Technology Leader



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