

First supply contract for Asiaflex Products, Technip's new flexible pipe plant in Malaysia

March 4, 2010

Technip has been awarded by China National Offshore Oil Corporation (CNOOC) a flexible pipe supply contract for the Lufeng 13-1/13-2 oil fields, located in the South China Sea.

Technip's operating center in Kuala Lumpur, Malaysia, will execute this contract, which includes the engineering and supply of a 6" riser⁽¹⁾, a mid water arch and a 6" flowline⁽²⁾. Manufacturing of the flexible pipes will commence in the third quarter 2010 after completion of the factory qualification trials. Delivery is planned for February 2011.

This award marks an important milestone for Technip, as it will be the first contract for commercial manufacture in its new flexible pipe plant, Asiaflex Products, located in the Tanjung Langsat industrial complex in Malaysia.

Built to cater to the expanding Asia Pacific market and growing demand for deepwater solutions in the region, Asiaflex Products will have the capacity to produce 200 kilometers of flexible flowlines, risers and umbilicals⁽³⁾ per year. The 20-hectare site, including a dedicated 130-meter long quay and a 300-tonne crane, is being developed as a one-stop hub where manufacture of flexible pipes and umbilicals, fabrication of auxiliary equipment and mobilization of Technip's Subsea assets will be fully integrated.

(1) Riser: a pipe or assembly of pipes used to transfer produced fluids from the seabed to surface facilities.

(2) Flowline: flexible or rigid pipe laid on the seabed for the transport of production or injection fluids.

(3) Umbilical: an assembly of steel tubes and/or thermoplastic hoses. Umbilicals can include electrical cables or optic fibers to support communications, power supply and telemetry functions.

With a workforce of 23,000 people, Technip is a one of the leading corporations in the field of oil, gas and petrochemical engineering, construction and services. The Group is headquartered in Paris.

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The Group's main operating centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia.

In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed in Paris on Euronext Paris.

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