FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL										
OMB Number: 3235-028										
Estimated average burden										
houre per reenonee:	0.5									

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*		suer Name and Tick IC TECHNOI					Relationship of Reporting Person(s) to Issuer (Check all applicable)					
NETHERLAND JOSEPH H						_ X	Director	10% C)wner			
(Last) (First) (Middle)		ate of Earliest Transa 02/2007	action (Me	onth/L	Day/Year)	X	Officer (give title below)	Other below	(specify			
1803 GEARS ROAD				,	Chairman of Board							
	4. If	Amendment, Date of	Original	Filed	(Month/Day/Y	ear)	6. Indiv	vidual or Joint/Group	Filing (Check A	pplicable		
(Street) HOUSTON TX 77067						Line)	Form filed by One	Reporting Pers	on			
- TA 77007							X Form filed by One Reporting Person Form filed by More than One Reporting					
(City) (State) (Zip)							Person					
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Disposed Of 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code V		Amount (A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	08/02/2007		M		50,000	A	\$19.39	340,307	D			
Common Stock	08/02/2007		S		100	D	\$89	340,207	D			
Common Stock	08/02/2007		S		100	D	\$89.85	340,107	D			
Common Stock	08/02/2007		S		100	D	\$89.16	340,007	D			
Common Stock	08/02/2007		S		100	D	\$88.89	339,907	D			
Common Stock	08/02/2007		S		100	D	\$89.21	339,807	D			
Common Stock	08/02/2007		S		100	D	\$89.87	339,707	D			
Common Stock	08/02/2007		S		100	D	\$89.71	339,607	D			
Common Stock	08/02/2007		S		100	D	\$89.12	339,507	D			
Common Stock	08/02/2007		S		100	D	\$89.81	339,407	D			
Common Stock	08/02/2007		S		100	D	\$89.84	339,307	D			
Common Stock	08/02/2007		S		100	D	\$89.47	339,207	D			
Common Stock	08/02/2007		S		100	D	\$88.94	339,107	D			
Common Stock	08/02/2007		S		100	D	\$89.92	339,007	D			
Common Stock	08/02/2007		S		100	D	\$89.94	338,907	D			
Common Stock	08/02/2007		S		100	D	\$89.53	338,807	D			
Common Stock	08/02/2007		S		100	D	\$90.08	338,707	D			
Common Stock	08/02/2007		S		100	D	\$89.49	338,607	D			
Common Stock	08/02/2007		S		100	D	\$88.55	338,507	D			
Common Stock	08/02/2007		S		100	D	\$88.5	338,407	D			
Common Stock	08/02/2007		S		100	D	\$89.22	338,307	D			
Common Stock	08/02/2007		S		100	D	\$89.55	338,207	D			
Common Stock	08/02/2007		S		100	D	\$89.56	338,107	D			
Common Stock	08/02/2007		S		100	D	\$89.48	338,007	D			
Common Stock	08/02/2007		S		100	D	\$89.25	337,907	D			
Common Stock	08/02/2007		S		200	D	\$89.98	337,707	D			
Common Stock	08/02/2007		S		200	D	\$89.18	337,507	D			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
	Code		Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		
Common Stock	08/02/2007		S		200	D	\$90.01	337,307	D			
Common Stock	08/02/2007		S		200	D	\$89.29	337,107	D			
Common Stock	08/02/2007		S		200	D	\$89.04	336,907	D			

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title Deriva Securi (Instr.	tive Conversion ty or Exercise		3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		of Deri Sec Acq (A) Disp	5. Number of Expiration Date Expiration Date (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			7. Title an of Securit Underlyin Derivative (Instr. 3 an	g Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Emplo Stock Option (right t buy)	\$19.39	08/02/2007		М			50,000	01/02/2006	02/20/2013	Common Stock	50,000	\$19.39	50,000	D	

Explanation of Responses:

Remarks:

Multiple Forms submitted.

By: James L. Marvin, attorney-08/06/2007

in-fact

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).