

Technip-Ingérop awarded contract by ANDRA

January 5, 2012

The Gaiya joint-venture (Technip-Ingérop), was awarded a contract by ANDRA* to be the main contractor of the future Industrial Geological Storage Center (CIGEO – Centre industrial de stockage géologique) planned to be located in Meuse/Haute-Marne (East of France). This contract is in the framework of the French law of June 28th, 2006, making ANDRA responsible for designing and setting up a storage center for high-activity and medium-activity, long-life radioactive waste. It covers CIGEO's conceptual and front-end phases.

Technip and Ingérop, both leading engineering companies, are closely combining their respective skills and expertise in nuclear installations, underground facilities and large projects to assist ANDRA in carrying out this project, which is exceptional in both its scope and technological requirements. CIGEO is designed to provide long-term confinement for the waste and to ensure that the storage is reversible.

This contract will be executed by Technip's centers in Lyon and Paris, and by Ingérop centers in Courbevoie and Clermont-Ferrand, France. The first conceptual study phase, to be conducted in 2012, will prepare the public consultation that will take place in 2013.

* National Agency for the Management of Radioactive Waste - Agence Nationale pour la gestion des Déchets Radioactifs

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About Technip

Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 26,500 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).

About Ingérop

In the grand tradition of engineering and construction in France, INGÉROP is developing a distinctive image:

- the power of a large technical engineering group of 1,500 persons, which is independent and owned by its senior management. INGEROP's teams are involved in major projects in the fields of infrastructure, public transportation and town planning, buildings, energy and industrial facilities, water and environment
- a strong regional presence at the service of local investments for all local and national clients
- a significant international activity in all fields of specialities.

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