



Technip awarded EPIC contract by Marathon Oil

July 17, 2012

Technip was awarded a contract by Marathon Oil Norge AS for on-going expansion of the subsea drill centres at Kneler B and Volund located in the Alvheim area in the North Sea. The water depths in the area is around 120 meters, and the subsea work will be performed by use of remotely-operated vehicles as well as by divers.

The contract includes engineering, fabrication, installation and diving tie-ins of pipeline spools⁽¹⁾, including protection covers and installation of a manifold⁽²⁾.

Technip's operating center in Stavanger, Norway will execute the contract. The offshore construction work will take place in 2012 and 2013. The Skandi Arctic, a diving support vessel from Technip's fleet, will be used for the offshore campaigns.

(1) Spool: a short length pipe connecting a subsea pipeline and a riser, or a pipe and a subsea structure.

(2) Manifold: a piece of pipe with several lateral outlets and/or inlets for connecting one pipe with others.

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Technip is a world leader in project management, engineering and construction for the energy industry.

From the deepest Subsea oil & gas developments to the largest and most complex Offshore and Onshore infrastructures, our 30,000 people are constantly offering the best solutions and most innovative technologies to meet the world's energy challenges.

Present in 48 countries, Technip has state-of-the-art industrial assets on all continents and operates a fleet of specialized vessels for pipeline installation and subsea construction.

Technip shares are listed on the NYSE Euronext Paris exchange and the USA over-the-counter (OTC) market as an American Depositary Receipt (ADR: TKPPK).

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