

Technip awarded EPCM contract for a new generation biodiesel plant in Singapore

January 15, 2008

Paris, January 15, 2008

Technip has been selected by Neste Oil Corporation as contractor for the engineering, procurement and construction management (EPCM) of its new generation NExBTL renewable diesel plant to be built in Singapore. The companies intend to continue their partnership for other future NExBTL plants.

The plant, which represents an overall investment of approximately €550 million, will have a production capacity of 800,000 tons per year and will be the largest facility producing diesel fuel from renewable feedstocks. The production process will be based on Neste Oils proprietary NExBTL technology, the first commercial new-generation diesel production process that can use any vegetable oil or animal fat as feedstocks.

Technip's operating centers in Rome and Singapore will execute the contract.

The construction of the plant will begin in the first half of 2008.

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With a workforce of 22,000 people, Technip ranks among the top five corporations in the field of oil, gas and petrochemical engineering, construction and services. The Group is headquartered in Paris.

The Group's main operating centers and business units are located in France, Italy, Germany, the UK, Norway, Finland, the Netherlands, the USA, Brazil, Abu-Dhabi, China, India, Malaysia and Australia.

In support of its activities, the Group manufactures flexible pipes and umbilicals, and builds offshore platforms in its manufacturing plants and fabrication yards in France, Brazil, the UK, the USA, Finland and Angola, and has a fleet of specialized vessels for pipeline installation and subsea construction.

The Technip share is listed on Euronext Paris.

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